# to Buy, Sell and Hold

**Natco Pharma** 



- Religare has a buy rating on Natco Pharma with a target price of ₹580. The brokerage said the stock will remain under pressure in the near term but expects the issues at the company's Kothur and Manali plants to be resolved soon and so retains its estimates. Natco Pharma declined 4.09% to ₹392.55 on Tuesday.
- JP Morgan has an overweight rating on **Dish TV** with a target price of ₹120. The brokerage said the com pany's adjusted EV/ EBITDA multiple is at 9x FY17E earnings and 7x FY18E earnings which they consider cheap. Dish TV gained 3.45% to ₹82.45 on Tuesday.
- Phillip Capital has a buy rating on NTPC with a target price of ₹164 citing that the company will benefit from demand-side reforms such as UDAY. NTPC's current valuations of 1.05x FY18 P/B include concerns, but exclude the positives of the regulated model that should generate core RoEs of 18-18.5% in FY16-18. NTPC declined 1.58% to ₹127.30 on Tuesday.

#### **HSBC Cuts SBI's Rating to Hold**

**MUMBAI:** HSBC Securities and Capital Markets (India) has cut its rating on SBI to 'hold' citing lack of any positive catalysts in the near term, but retained its target price of ₹189. Shares have rallied 23% since the December quarter results. outperforming the Nifty Bank index, which has gained 11.7% during the same period. On

Tuesday, the stock ended up 0.56% at ₹189.50. "...we cannot rule out the prospect of the government asking SBI to merge a couple of other PSU banks as well over the next few years," HSBC said.

## Smallcap Mantra

#### **Minda Corporation**

1-M Return (%) -1.87 108/69 FY17E PE / 5Y AVG 12.5/28.61 upplier, is well placed to outperform the industry riding deepening penetration in exist ing OEMs, new client wins and enhanced growth in new businesses like wiring harness, sen sors, steering roll connectors, players Furukawa, Stoneridge and VAST, besides ensuring ac potential to widen products pasket. Sharpened focus on balance sheet will lead to RoCE estimate Minda's consolidated over FY16-18. Operating margins are poised to improve riding scale benefits. We give FY18E PER of 12.5x/10x. **By Edelweiss** 

**CO HAS DECIDED** to pass on Budget duty hike to consumers in a staggered manner instead of passing on the entire hike, and this could help turn volumes positive

# ITC Protecting its Volumes to Lift Earnings, Draw Rerating

Jwalit.Vyas@timesgroup.com

ET Intelligence Group: ITC's strategy to protect sales volume by passing the recent excise duty hike on to consumers in a staggered manner may go down well with investors. It has not been able to show any meaningful growth in volumes over the past two years. Against this backdrop, its latest stance may help in curbing a further dip in volumes.

A duty hike of 10% in the Budget and 5-15% VAT by a few states, would have required around 7.5% hike in cigarette prices, but ITC has increased the average price by only 3.5%. It has taken a 13% price hike in the higher-end cigarettes, while keeping the prices steady for small-sized cigarettes, which account for more than three-fourth of the company's volumes. The company is likely to retain prices in this category for the next six-twelve months.

previous years, when the company accounts for over 85% of ITC's profit

even if they were sharper. The changing stance is expected to turn the cigarette volumes positive in FY17 which may help earnings growth to return to double digit. This could lead to a rerating of the stock which has appreci-

ated 11.5% in the last one month. The stock had fallen 10% in 2015 after

In Comparison	FY17 P/E multiples
ITC WWW.	<b>%</b> 23.5
HUL ////////////////////////////////////	/////////////42.1
Nestle ////////////////////////////////////	///////////40.5
Asian Paints	////////40
Dabur <b>////////////////////////////////////</b>	
Godrej Consumer ////////////////////////////////////	<i>///////</i> 32.1
Britannia //////////////////////////////////	///////32.2
United Spirits ////////////////////////////////////	
Source: Bloo	omberg, ETIG analysi

it delivered only 1.4% net profit growth in the first nine months of FY16 against 11.4% in the previous year. This was primarily due to sharp price hikes. The The approach is different from the volume in the cigarette business which **CUSTOMER IS KEY** 

With expected higher earnings growth, ITC's shares may attract higher valuation. Analysts are expecting 11-14% net profit growth in

stock is currently trading at 26 times its FY16 earnings, lowest in the last 10 years and much cheaper than other FMCG peers. Most other FMCG players are trading above 35

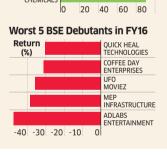
## 12 Newbies **Deliver up to** 90% When **Others Slipped**

ETMarkets.com: While most blue chip stocks failed to make a mark on the bourses in FY16, select newbies with little background drew immense investor interest, soaring up to 90% in an otherwise challenging year.

Data showed out of the 23 primary market debutants listed during April 2015-March 2016 so far, 12 have climbed between 8% and 91% over their issue prices during the fiscal, while 11 have fallen anywhere be-

That is good news for about half-adozen IPOs being lined up to hit the market over the next few months. The companies which are likely to hit the primary market soon include L&T Infotech, Mahanagar Gas, Ujjivan Financial Services, Equitas Holding,

# Of Highs & Lows **Top 5 BSE Debutants in FY16** DR. LAI PATHLABS VRL LOGISTICS Worst 5 BSE Debutants in FY16



VRL Logistics, which was listed in April 2015, managed to notch up 82.22% gain over its issue price

Overall, 10 of the 23 listings gave double-digit returns. This is against a 9.37% drop that the BSE Sensex wit-

#### **Day Trading Guide** | Edelweiss



Important retracement levels are pegged at 7400 and 7300 on the downside However with two sessions left in the March series, expensive Nifty roll levels for long rollers stokes the possibility of an upside bias on expiry day. Hence, as long as 7750 is not breached on the upside, fresh momentum trades are best avoided.

Tech Picks

**TEJAS SHAH** Sr. Technical Analyst

#### **PIDILITE INDS**

Strong recovery from its 200 day MA signals resumption of uptrend

LAST CLOSE ▶ ₹595.35 STOP LOSS ▶ ₹577

BUY **TARGET** ₹630

#### **BIOCON**

Underlying momentum has turned bullish suggesting short-term upside potential

LAST CLOSE ▶ ₹ 482.25 STOP LOSS ▶ ₹ 472

#### **GLENMARK**

Breakdown from five-week uptrend on heavy volumes indicates weakness

LAST CLOSE > ₹780.65 STOP LOSS > ₹803

**TARGET** ₹737

**TARGET** 

**₹504** 

#### **APOLLO HOSP**

Head & Shoulder neckline break and close below 200 DMA are ominous signs of weakness

LAST CLOSE ► ₹ **1,336.85** STOP LOSS ► ₹ **1,382** 

No bank defaulter will be spared: PM

**TEJAS SHAH** 

• The recent rally in the stock has been largely driven by short-

covering along with marginal long additions that have begun

to unwind in the past couple of session. Technically, the stock

Axis Bank has re-tested an earlier triangle consolidation

opportunity for Longs into forthcoming RBI policy meeting.

USD/INR STATUS: Time to accumulate between 66.25 - 66.50

breakout and is trading above its short-term averages that will

lend support to the recent correction. This provides good entry

SA JAL GUPTA

has formed a strong reversal pattern at the top of a rally and is

One should not make such

threats during trading hours!

LONG & SHORT | R PRASAD

F&O Strategy

Sell Between: 84.50 - 85.50

HINDALCO (APR)

TARGET ₹79 STOP LOSS ₹88

poised to retrace the same.

**AXIS BANK (APR)** 

TARGET ₹30 | STOP LOSS ₹12

Long 430 CE | Last Price: 18.20

**Fx Technical** 

**FUTURES** 

**OPTIONS** 

**TARGET ₹1,245** 

# Equitas to Use Bulk of IPO Money for its Bank



Holdings, which last year got an in-principle

approval from the RBI to become a small finance bank, is coming out with an initial public offering (IPO) on April 5. In an inetrview with **Pratik Bhakta** & Shilpy Sinha, company's manag-

ing director Vasudevan PN, said that Equitas would use its existing 2.7 million clients and develop an elaborate business correspondent network to build its low-cost deposits books. Edited excerpts:

#### How much capital do you want to

raise and how do you plan to use it? We want to raise about ₹720 crore through the initial offer. The price band of our issue has been kept at ₹109-110, and we are planning to sell around 13.24 crore shares. Of the ₹720 crore that we would like to raise, ₹620 crore would be invested in the bank and the remaining ₹100 crore would be with the holding company which we would use to set off all the expenses of the IPO, and also extend as a loan to the subsidiaries.

How would you be restructuring

your business? There would be three basic corporate actions from our side. First, the IPO which is primarily aimed at reducing the foreign holding in the company from 93% currently to around 35%. Second would be merging the three subsidiaries for which a petition has

The third corporate action is to have a certification of our IT readiness for also under way.

change for Equitas?

Equitas is not only a micro finance company, but it also has a diversified

been filed with the Madras high court. doing banking transactions, and that's

**How would the lending business** 

customers, the company boasts of non-performing assets of 0.3%. How do you plan to mobilise funds for deposits after becoming a bank? We already have a client base of 2.7 million for our micro finance business

loan book across housing finance

used commercial vehicle finance and

small and medium enterprise (SME)

finance. For the SME financing prod-

size of ₹1.7 lakh and lends to 45,000

uct, which has an average lending

and we have to ensure that they put money in our bank account rather than putting in any informal savings scheme. Our field staff who anyway visit our clients regularly will also take deposits for services like recurring deposits. We plan to develop an army of 25 business correspondents per branch. These correspondents would help us reach out to the rest of the community

#### How do you plan to develop your branch network?

We have 539 branches currently. but our board has to take a call on how many of these branches would be converted into a combined liability branch.

# Tata Motors Guns for Lost M-cap Crown as Maruti Gives Up Gains

#### Chiranjivi.C@timesinternet.in

ETMarkets.com: Midway through this financial year, Maruti Suzuki managed to snatch the crown of the biggest automobile company in the country in terms of market capitalisation (m-cap) from Tata Motors Since then, it has been a clash of the titans in the auto industry, with the

the coming financial year. On April 1, 2015, Maruti Suzuki's market-cap stood at ₹1,09,928.00 crore, when Tata Motors' m-cap was a staggering ₹1,92,518.07 crore, data compiled by ETMarkets.com showed.

battle likely to enter a new phase in

A year on, Maruti Suzuki is at the same level despite having lost close to ₹31,000 crore in m-cap this year, while **CLASH OF TITANS** 



**2015**, Maruti's m-cap stood at ₹1,09,928 cr & TaMo's was ₹1,92,518.07 crore

Tata Motors' m-cap has fallen sharply to ₹1,04,417.79 crore, a ₹88,100 crore erosion in a matter of months. This is reflected in the performance

of both the stocks. Shares of Maruti have seen marginal gains of 0.33% during the fiscal. At the same time, Tata Motors plunged 32%

Concerns over a global slowdown took their toll on Tata Motors stock throughout 2015, while Maruti Suzuki enjoyed new highs on successful back-to-back new launches. Come 2016, things have turned for

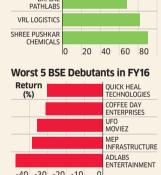
Maruti Suzuki. Meanwhile, Tata Motors has put up a good performances in the global market to make up for the shortcomings back home. Adepreciation of the yen and expen-

sive valuations have triggered a 21.5% correction in Maruti Suzuki so far this year, causing it to underperform Tata Motors, which is down 9.6% in the same period. "I do not have the conviction to buy

Maruti, while margins have peaked. volume growth is going to be in low double digits. Why should the market pay a 20 PE multiple on FY17E earnings," said Manish Sonthalia, Motilal Oswal AM.

Amit.Mudgill@timesinternet.in

tween 5% and 47%



Shree Pushkar Chemicals, which last traded at ₹123.90, made a gain of 90.62% over its issue price of ₹65. The stock was listed in September 2015.

of ₹205.

nessed during the period.

Nuziveedu Seeds, Parag Milk,



Thyrocare Technologies.

On the flipside, several other new listings such as Adlabs and MEP Infrastructure Developers bled inves-

# CALL FOR THE DAY: Look to accumulate between 66.25 and 66.50

USD/JPY STATUS: Yen strengthening on the cards

CMP **66.55** | TARGET **67.10** 

CMP 113.70 | TARGET 112.50 | STOPLOSS 114.20 **CALL FOR THE DAY:** Short USDJPY pair at current levels

**Negative Trend** 

Head - Currencies . Edelweiss Securities

STOP LOSS **66.10** 

Commod	lity Calls	RENISHA CHAINANI Sr Analyst
COMMODITY	EXCHANGE	TRADE
Silver(May)	MCX	Sell below 36450 sl 36700 tgt 36050
Crude Oil(APR)	MCX	Sell below 2580 sl 2630 tgt 2500
Copper(APR)	MCX	Sell below 329 sl 331. 5 tgt 325

## **Market Intelligence**

Powered By: ETIG Database www.etintelligence.com

#### **Five Consecutive Days Up**

Company (BSE)	Days Close	Prev Close	5 Days Ago	5 Days Rtn.(%)
SRF	1268.70	1267.09	1224.65	3.60
Sundaram Fst	169.35	162.94	143.55	17.97
BASF	889.85	885.20	797.30	11.61
BSL	62.00	60.70	47.10	31.63
Honda SIEL P	1281.00	1271.75	1250.25	2.46
MRF	36798.15	36124.19	34747.94	5.90
Shreyans Ind	28.45	28.00	26.70	6.55
Elantas Beck	1298.00	1297.75	1251.75	3.69
Jyoti	61.25	60.65	46.95	30.46
Inter.Combus	270.60	253.50	242.70	11.50
Excel Inds.	226.00	201.20	170.60	32.47
Pfizer	1782.95	1727.65	1665.90	7.03
Bosch	20584.00	20509.05	19301.55	6.64
Lloyds Metal	17.85	17.55	16.75	6.57
Auto Cor.Goa	431.80	431.00	414.10	4.27
KS Oils	1.14	1.00	0.85	34.12
Incap	28.95	28.55	25.10	15.34
C	25.70	25.05	22.00	40.70

#### **52 WEEK AT NSE**

|--|

GS Auto Int

ylan nine omes ot ro R F9RG orp. rp. ii Sg nerg Yarn	108.15 183.50 1129.95 889.00 490.50 11.80 8.47 107.75 139.45 32.45 52.90 1.70	LOW Aarti Drugs BS "Castex Tech Cipla "Diamond Powe "Ess Dee Alum Glob.Offshr. Hind.Motors Indiabulls V "Jaihind Proj "Jaypee Infra "Jindal Stain	450.00 12.40 5.30 494.55 21.90 103.55 178.50 4.85 13.85 6.70 8.05 16.80	*KDDL Kewal Kiran Lupin *Lycos Intern *Manaksia Stl *Monte Carlo *Narayana Hru Orbit Export Pil Italica Prime Secur. Rainbow Pap. Radha Madhav	190.00 1682.15 1280.00 16.65 5.10 337.05 268.80 246.50 9.40 3.30 16.65 11.00	Sanghvi Forg Seamec Sequent Sc. 'Sen Ganesh Jw 'Sh Ganesh Jw 'Sharon Bio-M Sita Shree F Sterl Biotec 'SVOGL Oil Ga TCI Frinance Thermax Vaibhav Glob 'Vimal Oil Fd VLS Finance
er Th	ie content	hereof does no	t constitu	ite any form of	advice or	recommenda

#### ADVANCE & DECLINE (Number of traded scrips) NSE 'B' Others Total Total Advances 124 394 418 936 571 Declines 173 751 797 1721 893 165 299 1177 1346 2822 1524

**Five Consecutive Days Down** 

## Ago Rtn.(%) Rollatainer 4.91 2.98 6.28 7.47 4.58 6.74 7.86 7.50 1.53 6.20 6.50 4.59 9.09 8.61 3.50 11.69 5.47 9.16 7.54 Bimetal Bear 3182.90 81.84 791.10 2.29 400.00 68.09 133.00 53.10 Morgan.Cruci AGC Networks

20.70 12.11

22.00 13.12

## 322.00 5.01 211.50 24.95 247.60 328.30 5.39 219.30 26.20 260.00 Nitta Gelat. Guj.Sidh.Cen GMM Pfaudl **ALL TIME AT NSE**

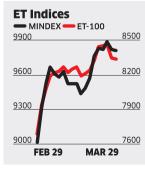
# 'B' Others Total Total



# **Positive Breakouts**

(DJL)	Close	IMAP WAP	CIIB	IAIAP WAP
Websol Energ	51.45	36.39	41.38	36.29
Excel Inds.	226.00	167.83	34.66	177.02
Thiru A.Sug.	58.55	44.51	31.54	40.41
BSL	62.00	47.35	30.94	58.89
Kakatiya Cem	179.90	140.00	28.50	131.94
Fineotex Chm	31.65	24.84	27.42	25.22
Vishnu Chem.	272.60	214.35	27.18	250.61
Waterbase	98.65	77.72	26.93	75.83
Balaji Amine	178.10	140.69	26.59	137.69
Dharani Sug	24.26	19.30	25.70	18.38
Upper Ganges	93.10	74.72	24.60	69.57
Akar Tools	46.85	37.89	23.65	38.68
Navin Fluori	1756.75	1427.99		1539.28
Hind.Org.Chm	16.66	13.57	22.77	14.02
Chandra Prab	16.30	13.28	22.74	14.28

		BSE		NSE		
Date	Turn	Shares	Trades	Turn	Shares	Trade
29/3	3596	3139	13.52	18061	8772	68.62
28/3	2741	2560	13.54	17410	8442	71.40
23/3	3106	3057	14.53	15928	7916	70.46
22/3	3118	3811	14.05	17496	8663	73.81
21/3	2930	3585	14.05	16247	7848	74.18
E	T In	dice	es :			



# **Negative Breakouts**

-			-	-
si Electro	9.15	14.20	35.56	15.4
sagar Poly	17.30	25.07	30.99	44.1
anaksia Ind	2.92	4.16	29.81	4.6
vadeshi Ind	2.55	3.60	29.17	3.7
ob.Offshr.	186.65	263.33	29.12	288.2
ontline B.	10.33	14.36	28.06	14.9
renuj & Co	7.37	10.14	27.32	14.3
cos Intern	16.80	22.34	24.80	24.7
treet Net.	14.00	18.52	24.41	20.7
iaron Bio-M	10.70	13.94	23.24	17.5
L Consult.	22.10	28.53	22.54	25.3
istex Tech	5.30	6.83	22.40	8.7
here Globa	47.35	60.98	22.35	64.6
ΛI	240.10	307.51	21.92	335.5
diabulls V	14.05	17.98	21.86	19.6

#### Buy Sell Net Buy Sell Net 5514 3264 2249 433 745 -313 3973 2906 1066 21/3 4830 3350 1480 1487 602 885 18/3 7309 5421 1888 966 843 123 Tot Mar 87225 66538 20687 18016 17183 833 Spurt in Volumes at BSE % Days Chg Close

100100 323 30880.16 7927953 27976 28238.91

181 23208.29 19.30 367 17100.34 47.50 2312 14246.12 31.60 300 10804.00 80.00

300 10804.00 80.00 3113 10246.71 20.70

FII ACTIVITY (₹ Cr.)

EQUITY

DEBT

## 3113 10246.71 20.70 3544 8703.02 13.51 7308 7545.93 36.15 1119 6895.43 1229.95 10424 5943.94 14.80 16350 5681.13 280.20 5618 5338.20 38.35 78253 630000 945222 305491 **Best Returns on BSE**

	Close		Chg	Volu
Fortnight				
Websol Energ	51.45	33.00	55.9	615
Thiru A.Sug.	58.55	38.50	52.1	280
Dharani Sug	24.26	16.60	46.1	133
SMIFS Cap.Ma	27.10	18.85	43.8	229
1 Month				
Dwarikesh Su	191.60	107.20	78.7	919
Prakash Cons	5.85	3.51	66.7	5461
KM Sugar Mil	6.99	4.20	66.4	1455
Mangalam Dru	257.50	155.70	65.4	313
3 Months				
VKJ Infradev	82.40	28.00	194.3	209
Lloyds Metal	17.85	6.77	163.7	889
Winsome Yarn	1.65	0.73	126.0	401

#### 1073 1665 -592 15206 7222 7984 518 1048 -530 11765 8101 3664 815 1352 -537 15266 10369 4897 Tot Mar 13337 19121 -5784 175485 90863 84622 Spurt in Volumes at NSE % Chg

299768 12397 505653 28716 166081 9471

436410 27954 1245870 83057

MF ACTIVITY (₹ Cr.)

EQUITY

Buy Sell Net Buy Sell Net

DEBT

2318.12 1660.88 85.20 68.00

1653.60 1430.00

1461.17 228.65 1400.02 50.60

#### Brigade Entp Datamatics ARSS Infrast Nirvikara Pa Trent 243870 83057 213454 16794 314081 26034 899138 79632 806526 72431 100556 9448 2403611 238817 **Worst Returns on BSE**

Summit Secur ADF Foods Deepak Nitr.

Bajaj Holdg. Excel Inds. Orient Abras

9	FIICES	Chg	Volume	Company	Close	riices	Chg	Volum
				Fortnight				
5	33.00	55.9	61599	Suncare Trad	26.60	55.00	-51.6	334222
5	38.50	52.1	28096	Rasi Electro	9.15	15.99	-42.8	19965
5	16.60	46.1	13336	VCU Data Mgm	10.30	18.00	-42.8	265500
0	18.85	43.8	22958	Rainbow Pap.	16.55	28.10	-41.1	38654
				1 Month				
0	107.20	78.7	91949	Superb Paper	27.75	60.50	-54.1	33367
5	3.51	66.7	546192	Visagar Poly	17.30	34.40	-49.7	177159
9	4.20	66.4	145526	Suncare Trad	26.60	51.00	-47.8	271176
)	155.70	65.4	31388	GK Consult.	20.90	38.70	-46.0	5315
				3 Months				
0	28.00	194.3	20924	Sawaca Busi.	14.95	68.90	-78.3	42833
-	6 77	1627	00024	CI/ Consult	20.00	02.00	77.7	4502

#### F&O Corner-NSE **Positive Trend**

ompany	Spot Price	Price	% Diff	Chg(%)	Company	Spot Price		% Diff	Chg(%)
nitech	4.85	4.90	1.03	-16.42	Just Dial	729.20	714.05	-2.08	-21.07
iprak.Asso	7.00	7.05	0.71	-19.92	Page Inds.	11104.10	10894.00	-1.89	-25.22
I.Bank	17.15	17.25	0.58	-2.28	PC Jeweller	r 347.95	342.60	-1.54	-9.29
indTree	616.10	619.50		-24.08	NMDC	98.85	97.40	-1.47	-9.89
pollo Tyres oltas	170.25	171.15 267.90		-22.43 -40.76	Indian Ov.B		27.35	-0.91	-26.69
osch	266.55 20587.20	20684.35	0.51 0.47	-36.24	McLeod Rus		187.20	-0.35	-39.94
anara Bank	180.40	181.25	0.47	-19.27	Allahabad E	3k 52.65	52.55	-0.19	-27.37
Active C	alls				Active	Puts			
ompany		Traded Qty	Open Interest	Chg in OI (%)		<b>Puts</b> Contract	Traded Qty	Open Interest	Chg in OI (%)
ompany	Contract		Interest	01 (%)	Company		Qty	Interest	01 (%)
ompany IFTY 77	Contract 00.00-Mar	Qty	Interest 6946725	OI (%) 6.51	<b>Company</b> NIFTY 7	Contract	<b>Qty</b> 60518550	Interest 5157600	OI (%) 4.91
ompany IFTY 77 shok Ley. 1	Contract 00.00-Mar 10.00-Mar	<b>Qty</b> 58339350	Interest 6946725	OI (%) 6.51 1.12	Company NIFTY 7 NIFTY 7 NIFTY 7	Contract 7600.00-Mar 7500.00-Mar 7700.00-Mar	<b>Qty</b> 60518550 29974575 21643125	5157600 5097250 2319825	OI (%) 0 4.91 0 10.40 5 -23.34
ompany IFTY 776 shok Ley. 1 IFTY 76	Contract 00.00-Mar 10.00-Mar 00.00-Mar	<b>Qty</b> 58339350 40453000	6946725 6972000 4527825	6.51 1.12 17.17	Company NIFTY 7 NIFTY 7 NIFTY 7	Contract 7600.00-Mar 7500.00-Mar 7700.00-Mar 7550.00-Mar	<b>Qty</b> 60518550 29974575 21643125 15152775	5157600 5097250 2319825 1471200	OI (%) 4.91 10.40 5 -23.34 5 5.31
ompany IFTY 77 shok Ley. 1 IFTY 76 IFTY 78	Contract 00.00-Mar 10.00-Mar 00.00-Mar 00.00-Mar	<b>Qty</b> 58339350 40453000 33258150	6946725 6972000 4527825 6093825	6.51 1.12 17.17 -7.00	Company NIFTY 7 NIFTY 7 NIFTY 7 NIFTY 7 NIFTY 7	Contract 7600.00-Mar 7500.00-Mar 7700.00-Mar	<b>Qty</b> 60518550 29974575 21643125 15152775 13491600	5157600 5097250 2319825 1471200 4912950	OI (%)  4.91  10.40  -23.34  5.31  5.44

#### 7650.00-Mar 16210875 1695675 13.46 Ashok Ley. 105.00-Mar 12348000 3549000 -26.42 **Future OI Losers**

Company	Interest	OI (%)	Price	Price (%)
UPL	2321000	62.76	451.95	-0.01
Tata Chem	1401400	61.46	368.85	0.78
Grasim Inds.	327750	55.18	3781.85	-0.47
Apollo Hosp.	451600	52.42	1341.55	-2.70
Glenmark Pha	1293000	49.09	783.25	-4.25
L & T Fin.Hl	12424000	45.83	62.75	-0.71
HDFC Bank	10783500	44.63	1056.60	0.38
M&M	1709200	44.00	1237.00	-0.94

NIFTY 7700.00-Mar Say39350 6946725 6.51
Ashok ley. 110.00-Mar 40453000 6972000 1.12
NIFTY 7600.00-Mar 33258150 4527825 17.17
NIFTY 7800.00-Mar 27961350 6093825 -7.00
Ashok ley. 107.50-Mar 21602000 3101000 -19.75

7750.00-Mar 19389525 2502000 -9.59

Onen Chg in Future Chg in

# Market-Wide Position Limit

	70.20	Nakatiya Celli	1/9.90	140.00	20.50	131.94	UIUU.UIISIII.	100.03	203.33	23.12	200.21	SMIFS CdD.Md	27.10	18.85	43.8	22958	Kallibuw Pap.	10.55	20.10	-41.1	30034								- 1 61 - 1
Sc.	152.00	Fineotex Chm	31.65	24.84	27.42	25.22	Frontline B.	10.33	14.36	28.06	14.91	1 Month					1 Month					_	MWPL						Trd Chg in
sh Jw	6.40	Vishnu Chem.	272.60	214.35	27.18	250.61	Shrenuj & Co	7.37	10.14	27.32	14.35	Dwarikesh Su	191.60	107.20	78.7	91949	Superb Paper	27.75	60.50	-54.1	33367	Company	(Lakh)	(Lakh)	(%)	OI (%)	Sector	Interest OI (%)	Qty TQ (%)
Bio-M	10.05	Waterbase	98.65	77.72	26.93	75.83	Lycos Intern	16.80	22.34	24.80	24.70	Prakash Cons	5.85	3.51	66.7	546192	Visagar Poly	17.30	34.40	-49.7	177159	HDIL	534.97	481.26	89.96	2.37	Chemicals	1162000 10.41	1374000 11.17
2 F	8.70	Balaji Amine	178.10	140.69	26.59	137.69	iStreet Net.	14.00	18.52	24.41	20.73	KM Sugar Mil	6.99	4.20			Suncare Trad	26.60	51.00	-47.8	271176	Jain Irrig.	630.43	542.16	86.00	1.65	Consultancy	2553500 6.77	5763000 14.84
il Ca	3.90 4.15	Dharani Sug	24.26	19.30	25.70	18.38	Sharon Bio-M	10.70	13.94	23.24	17.55	Mangalam Dru	257.50	155.70	65.4	31388	GK Consult.	20.90	38.70	-46.0	5315	DLF	892.05	756.85	84.84	1.25	Paints	3781800 5.47	3585600 30.68
re ce	19.05	Upper Ganges	93.10	74.72	24.60	69.57	ISL Consult.	22.10	28.53	22.54	25.31	3 Months					3 Months					Jindal Steel	697.21	568.96	81.60	8.91	Textiles	4880350 4.25	6323850 -9.18
	715.00	Akar Tools	46.85	37.89	23.65	38.68	Castex Tech	5.30	6.83	22.40	8.74	VKJ Infradev	82.40	28.00	194.3	20924	Sawaca Busi.	14.95	68.90	-78.3	42833	Unitech	3655.69	2952.95	80.78	17.39	Transport	6427800 3.99	6664800 -18.19
Glob		Navin Fluori	1756.75	1427.99	23.02	1539.28	Sphere Globa	47.35	60.98	22.35	64.65	Lloyds Metal	17.85	6.77	163.7	88934	GK Consult.	20.90	93.90	-77.7	45034	India Cement					Fertilisers	4063400 2.30	
l Fd	40.50	Hind.Org.Chm	16.66	13.57	22.77	14.02	CMI	240.10	307.51	21.92	335.56	Winsome Yarn	1.65	0.73	126.0	40116	Nyssa Corp	14.75	65.50	-77.5	66841	Indiabulls R					Diamonds	1869400 2.18	
ice	28.25	Chandra Prab	16.30	13.28	22.74	14.28	Indiabulls V	14.05	17.98	21.86	19.67	Blue Blend(I	89.65	40.30	122.5	100186	Visagar Poly	17.30	75.45	-77.1	204814	Jet Airways	111.33					17940000 1.12 1	
endation by the newspaper, "BCCL" or its affiliates will not be liable for any direct or indirect losses caused because of readers' reliance on the same in making any specific or other decisions. Readers are recommended to make appropriate enquiries and seek appropriate advice before making any decisions.																													

### **Top Sectoral OI Losers**

**Top Sectoral OI Gainers** 

Medical Services Con. Durables

Real Estate

Power Gen.

/o)	Sector	litterest	OI (70)	QLy	IQ (10)						
37	Chemicals	1162000	10.41	1374000	11.17						
65	Consultancy	2553500	6.77	5763000	14.84						
25	Paints	3781800	5.47	3585600	30.68						
91	Textiles	4880350	4.25	6323850	-9.18						
39	Transport	6427800	3.99	6664800	-18.19						
96	Fertilisers	4063400	2.30	8702100	697.48						
40	Diamonds	1869400	2.18	1129700	-35.20						
40	Trading	17940000	1.12	17718000	83.30						
propriate advice before making any decisions											

7650.00-Mar 9537900 1220250 9.06 7300.00-Mar 7332450 3268725 -6.36

5 1228800 20.19 2230800 549.24 7491000 15.82 9585000 50.85 354340000 13.04 360414000 65.03

257269600 7.63 197632000 41.55 Telecom Serv. 159110200 7.40 160812300 32.05

6121500 6.89 8284000 147.47 45856000 6.58 34352000 -7.85 50062350 5.91 48506700 28.12