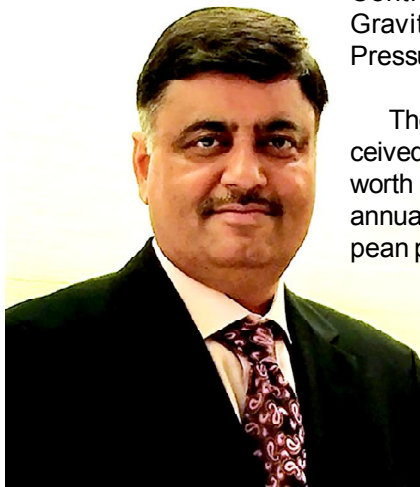


Minda Corp Inaugurates State-of-the-Art Die Casting Manufacturing Plant at Chakan, Pune

Global Automotive Component Manufacturer 'Spark Minda, Ashok Minda Group' has announced the inauguration of its state-of-the-art Die Casting manufacturing plant at Chakan, Pune by its flagship company Minda Corporation.

The Group has set up its third state-of-the-art Die Casting manufacturing facility exclusively for Aluminum Gravity Die Casting & Low Pressure Die Casting with machining in Pune for two and four wheeler products.

Minda Corporation, a flagship company of Spark Minda, Ashok Minda Group,



**Mr Ashok Minda,
Group CEO, Ashok Minda Group.**

made an initial investment of Rs 100 crore for new Die Casting manufacturing facility.

The company already operates dedicated aluminium and zinc die cast-

ing machine components at their Greater Noida and Pune facilities for turbo-charger system, braking system, handle mounting components and engine mounting components for the automotive market.

Inauguration of third Die Casting plant in Pune will suffice the Indian as well export demands. The new facility is equipped with Competency Centre for Excellence for Gravity Die Casting & Low Pressure Die Casting.

The Group has already received significant export order worth more than Rs 100 Cr of annual business for the European passenger car market.

Ashok Minda, Group CEO, Spark Minda, Ashok Minda Group, said, "Spark Minda follows a strict principle of Quality and Customer focus. We always cater in the

best possible manner for our products and technological demands. Establishment of our new plant at Pune will enable Group to suffice the rising demand of Die Casting components for Indian & Global Automotive Customers."



"We have pumped an initial investment of Rs 100 cr, this investment will further escalate so as to cater the demands of automotive industry. We stand proud to serve our global customers in the most distinct manner with a vision and mission to expand beyond geographical boundaries".

NK Taneja, Group Chief Marketing Officer, Spark Minda, Ashok Minda Group said, "Automotive industry is undergoing a huge overhaul with rising technological advancements where we see combined demands coming from National and International markets."

"Inception of this new Die Casting facility under the umbrella of Spark Minda is a new milestone which will suffice product deliveries to various parts of world. Spark Minda has been a strong player in Gravity Die Casting, continuing the legacy the new plant

will develop and integrate products with our recently inaugurated Technical Centre (Spark Minda Technical Centre - SMIT) located at Chakan, Pune."

Sudhir Kashyap, Executive Director & CEO, Minda Corporation Limited said, "Year 2018 marks an exceptional start for Spark Minda, where we recently saw inauguration of our Technical Centre and now new Die Casting plant which will open new horizons for Group in components manufacturing. We have dynamically aligned our technological processes with product development to establish a trade mark of superiority in the products we develop and manufacture. We operate on simple DNA of "Powered by Passion" and we are confident enough to take our capabilities to another level with each passing year".