

# Annexure I - To Directors' Report

## ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

### 1. Brief outline on CSR Policy of the Company.

The Company's focus areas are Education & Skill Development, Empowerment of persons with disability, Health & Wellness and Environmental Sustainability. The projects undertaken are within the broad framework of Schedule VII of the Companies Act, 2013. A detailed discussion on Company's CSR Policy and Activities is provided in 'CSR and Sustainability' section of Annual Report.

### 2. Composition of CSR & Sustainability Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR & Sustainability Committee held during the year	Number of meetings of CSR & Sustainability Committee attended during the year
1.	Ms. Pratima Ram	Chairperson (Independent Director)	(2) Two	(2) Two
2.	Mr. Avinash Parkash Gandhi	Member (Independent Director)		(2) Two
3.	Mr. Ashok Minda	Member (Chairman & Group CEO)		(1) One

### 3. Provide the web-link where Composition of CSR & Sustainability committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

CSR Policy can be viewed at the following link:

[https://sparkminda.com/Uploads/prospectus/302pdctfile\\_Policy-on-Corporate-Social-Responsibility.pdf](https://sparkminda.com/Uploads/prospectus/302pdctfile_Policy-on-Corporate-Social-Responsibility.pdf)

### 4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable. – Not Applicable

5. a) Average net profit of the company as per sub-section (5) of section 135 - ₹ 1,791 Millions
- b) Two percent of average net profit of the company as per sub-section (5) of section 135 - ₹ 36 Millions
- c) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years: ₹ 1 Million
- d) Amount required to be set-off for the financial year, if any- NIL
- e) Total CSR obligation for the financial year [(b)+(c)-(d)]. : ₹ 37 Millions
6. a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): ₹ 48 Millions
- b) Amount spent in Administrative Overheads.: ₹ 2 Millions
- c) Amount spent on Impact Assessment, if applicable – NIL
- d) Total amount spent for the Financial Year [(a)+(b)+(c)].: ₹ 50 Millions
- e) CSR amount spent or unspent for the Financial Year: ₹ 50 Millions

Total Amount Spent for the Financial Year. (in ₹)	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135.		Amount Unspent (in ₹)		
	Amount	Date of transfer	Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
			Name of the Fund	Amount	Date of transfer
50 Millions	Nil	NA	NA	NA	NA

a) Excess amount for set-off, if any:

S. No.	Particulars	Amount (in ₹)
i.	Two percent of average net profit of the company as per sub-section (5) of section 135	35,811,683/-
ii.	Total amount spent for the Financial Year	50,216,199/-
iii.	Excess amount spent for the Financial Year [(ii)-(i)]	13,474,207/-
iv.	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	1,047,199/-
v.	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	12,427,008/-

## 7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

1	2	3	4	5	6		7	8	9
S. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under subsection (6) of section 135 (in ₹)	Balance Amount in Unspent CSR Account under subsection (6) of section 135 (in ₹)	Amount Spent in the Financial Year (in Rs)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to subsection (5) of section 135, if any		Date of Transfer	Amount remaining to be spent in succeeding Financial Years (in ₹)	Deficiency, if any
					Amount (in ₹)				
1	FY 2022-23	NIL	5.81	5.81	NIL		NIL	NIL	NIL
2	FY 2021-22	NIL	14.97	9.16	NIL		NIL	5.81	NIL
3	FY 2020-21	14.97	NIL	NIL	NIL		NIL	14.97	NIL

## 8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: - No

If Yes, enter the number of Capital assets created/ acquired:

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

S. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pin code of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered address
Not Applicable							

## 9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per subsection (5) of section 135: N.A.

For Minda Corporation Limited

For CSR & Sustainability Committee of  
Minda Corporation Limited

Sd/-  
Ashok Minda  
Chairman and Group CEO  
DIN: 00054727

Sd/-  
Pratima Ram  
Chairperson of CSR and Sustainability Committee  
DIN: 03518633

Place: Noida  
Date: May 22, 2024

Place: Noida  
Date: May 22, 2024