

December 31, 2021

<p>The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: MINDACORP</p>	<p>Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962</p>
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Sub: Intimation in accordance with Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations)

Dear Sir/Madam,

This has reference to our letter dated November 02, 2021 regarding intimation to the stock exchanges for approval of proposal of acquisition of additional 49% equity stake in Minda Stoneridge Instruments Limited (MSIL) and related agreements between Minda Corporation Limited and Stoneridge Inc. U.S.A., shareholders of MSIL (Please refer **Annexure-I for the said intimation dated November 2, 2021**).

We are pleased to inform that Board of Directors of Minda Stoneridge Instruments Limited (MSIL) at its meeting held on today, i.e. December 31, 2021 has approved the transfer of 58,31,000 (49%) Equity Shares from Stoneridge Inc. U.S.A to Minda Corporation Limited. As a consequence, MSIL has become 100% subsidiary of Minda Corporation Limited with immediate effect.

This is for your information and records please.

Thanking you,

For Minda Corporation Limited



Pardeep Mann
Company Secretary
Membership No. A13371

November 02, 2021

The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: MINDACORP	Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962
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Sub: Proceedings of Board Meeting of Minda Corporation Limited held on Tuesday, November 02, 2021 along with Un-Audited Financial Results for the quarter and half year ended on September 30, 2021 and Limited Review Report (LRR)

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company at their meeting held on today i.e. Tuesday, November 02, 2021 have considered, reviewed and approved the following: -

1. Standalone and Consolidated Un-Audited Financial Results for the quarter and half year ended on September 30, 2021 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Limited Review Report on the Un-Audited Financial Results – Standalone and Consolidated for the quarter and half year ended on September 30, 2021.
3. Approval for acquisition of additional 49% equity stake in Minda Stoneridge Instruments Limited (MSIL), a Joint Venture Company wherein the Company is already holding 51% Equity Shares. Consequent to the proposed acquisition, MSIL will become a wholly owned subsidiary of the Company. The Board of Directors of the Company has also approved the draft of the following agreements for execution for the proposed acquisition of additional stake of 49% by Minda Corporation Ltd on mutually agreed terms and conditions: -
 - (a) Share Purchase Agreement for purchase of 49% Equity Shares by Minda Corporation Ltd in Minda Stoneridge Instruments Limited to be executed among Minda Corporation Limited, Stoneridge Inc. and Minda Stoneridge Instruments Limited
 - (b) Technical Assistance and License Agreement between Minda Stoneridge Instruments Limited and Stoneridge Inc.
 - (c) Termination Agreement for termination of Share Subscription, Share Purchase and Shareholders' Agreement to be executed among Minda Corporation Limited, Stoneridge Inc. and Minda Stoneridge Instruments Limited

Further, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith: -

1. Press Release
2. Un-Audited Standalone Financial Results for the quarter and half year ended on September 30, 2021.
3. Un-Audited Consolidated Financial Results for the quarter and half year ended on September 30, 2021.
4. Limited Review Report on the Un-Audited Financial Results – Standalone and Consolidated

MINDA CORPORATION LIMITED (GROUP CORPORATE OFFICE)

CIN: L74899DL1985PLC020401

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Registered Office: A-15, Ashok Vihar, Phase-I, Delhi - 110052.

Website: www.sparkminda.com

You are requested to take on record the above information.

The above information will be made available on the website of the Company www.sparkminda.com

The Meeting of the Board of Directors Commenced at 11:00 a.m. and concluded at 03:55 p.m.

Thanking you,
For Minda Corporation Limited



Pardeep Mann
Company Secretary
Membership No. A13371