

November 22, 2021

<p><b>The Officer-In-Charge (Listing)</b> Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: MINDACORP</p>	<p><b>Head - Listing Operations,</b> BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962</p>
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**Sub: Information under regulations 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015**

Dear Sir(s)

We are pleased to inform that a Shareholders Agreement has been executed between FP West Solar Private Limited, Minda Corporation Limited and Fourth Partner Energy Private Limited. The desired details of the Agreement as required under Regulations 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are as under: -

Sr. No	Particulars	Information
1	Name(s) of parties with whom the agreement is entered;	FP West Solar Private Limited (“SPV” or “Company”), Fourth Partner Energy Private Limited (“Promoter of SPV”) and Minda Corporation Limited
2	Purpose of entering into the agreement;	Agreement for Strategic Investment by Minda Corporation Limited in the equity shares of SPV for purchase of electricity/power as captive user on mutually agreed terms and conditions for manufacturing unit located at Gat N. 307, Hissa No. 1,2 &3 Nanekarwadi, Chakan, Pune-410501, Maharashtra and Plot No.D-225/1,226,227, Chakan Industrial Area, Phase- II, Village- Bhamboli, Tal- Khed Dist- Pune- 410 501(“Units”)
3	Shareholding, if any, in the entity with whom the agreement is executed;	NIL
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	1) Proposed to acquire 11,21,667 (19.94%) Equity Shares of the Company/SPV. 2) Minda Corporation Limited has agreed and also executed Power Purchase Agreements with the Company/SPV to purchase electricity/power for captive consumption for its aforesaid Unit(s) at Pune on mutually agreed terms and conditions.

**MINDA CORPORATION LIMITED (GROUP CORPORATE OFFICE)**

CIN: L74899DL1985PLC020401

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Registered Office: A-15, Ashok Vihar, Phase-I, Delhi - 110052.

Website: www.sparkminda.com

		<p>3) Cumulative contracting capacity of 4.84 MWAC/6.73 MWDC of power to be generated and supplied by the Solar Power Plant at the Units.</p> <p>4) The Company will supply 90% of the contracted energy of a particular tariff year to the Units.</p> <p>5) Minda Corporation Limited shall not transfer or attempt to directly or indirectly Transfer any of its shares or any right, title or interest therein or create or attempt to create any Encumbrance on them in any manner what so ever in favor of any third party ("Lock-in"), except with the prior consent of the Promoter of SPV and the Company.</p>
5	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	The parties are not related to promoter/promoter group/ group companies
6	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	The transaction will not fall within related party transactions
7	In case of issuance of shares to the parties, details of issue price, class of shares issued	Proposed to acquire 11,21,667 (19.94%) Equity Shares of the Company/SPV of INR 10/- each at an Issue Price of INR 19.2 per share aggregating to INR 2.15 Crores
8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	In case of default by Minda Corporation under Power Purchase Agreement, the Company/SPV shall undertake a buy-back of equity shares at a fair market value as per section 11UA of Income Tax Act, 1961.

Thanking you,  
For Minda Corporation Limited



**Pardeep Mann**  
Company Secretary  
Membership No. A13371