

November 02, 2021

<b>The Officer-In-Charge (Listing)</b> Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: MINDACORP	<b>Head - Listing Operations,</b> BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962
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**Sub:- Statement of deviation(s) or variation(s) under regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended on September 30, 2021**

Dear Sir/Madam,

Pursuant to Regulation 32 of Listing Regulations, please find enclosed herewith statement of deviation(s) or variation(s) for the quarter ended on September 30, 2021.

This is for your information and records.

Thanking You,

Yours faithfully,

For Minda Corporation Limited



**Pardeep Mann**  
Company Secretary  
Membership No. A13371

Statement of Deviation / Variation in utilisation of funds raised		Minda Corporation Limited	Minda Corporation Limited
Name of listed entity	Mode of Fund Raising	QIP-Equity	Preferential Allotment-Equity
Date of Raising Funds	17-05-2018	11-12-2020	
Amount Raised	305.95 Crore ( Net of Issue Expenses Rs. 4.74 Crore)	82.39 Crore(Net of Issue expenses of Rs.61.12 Lakhs)	
Report filed for Quarter ended	30th Sept,21	30th Sept,21	
Monitoring Agency	No	No	
Monitoring Agency Name, if applicable	Not Applicable	Not Applicable	
Is there a Deviation / Variation in use of funds raised	No	No	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable	Not Applicable	
If Yes, Date of shareholder Approval	Not Applicable	Not Applicable	
Explanation for the Deviation / Variation	Not Applicable	Not Applicable	
Comments of the Audit Committee after review	Not Applicable	Not Applicable	
Comments of the auditors, if any	Not Applicable	Not Applicable	
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable	Not Applicable	
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any
		Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object
			Remarks if any

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or  
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or  
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Name of Signatory Designation

For Minda Corporation Limited

  
 Authorised Signatory