

Date: 21.09.2021

The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: MINDACORP	Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962
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Dear Sir/ Madam

Sub: Schedule for Conference Call

In compliance with regulation 30 read with schedule III, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that a virtual conference call to be hosted by Dolat Capital on Tuesday, September 21, 2021 shall be attended by the Company.

A copy of presentation is enclosed for your reference.

This information is also being uploaded on the Company's Website www.sparkminda.com

This is for your information and record.

Thanking You,

Yours Faithfully

For Minda Corporation Limited



Pardeep Mann
Company Secretary
Membership No A13371



Dolat Conference

Spark Minda

Innovation for Connected
and Shared Mobility

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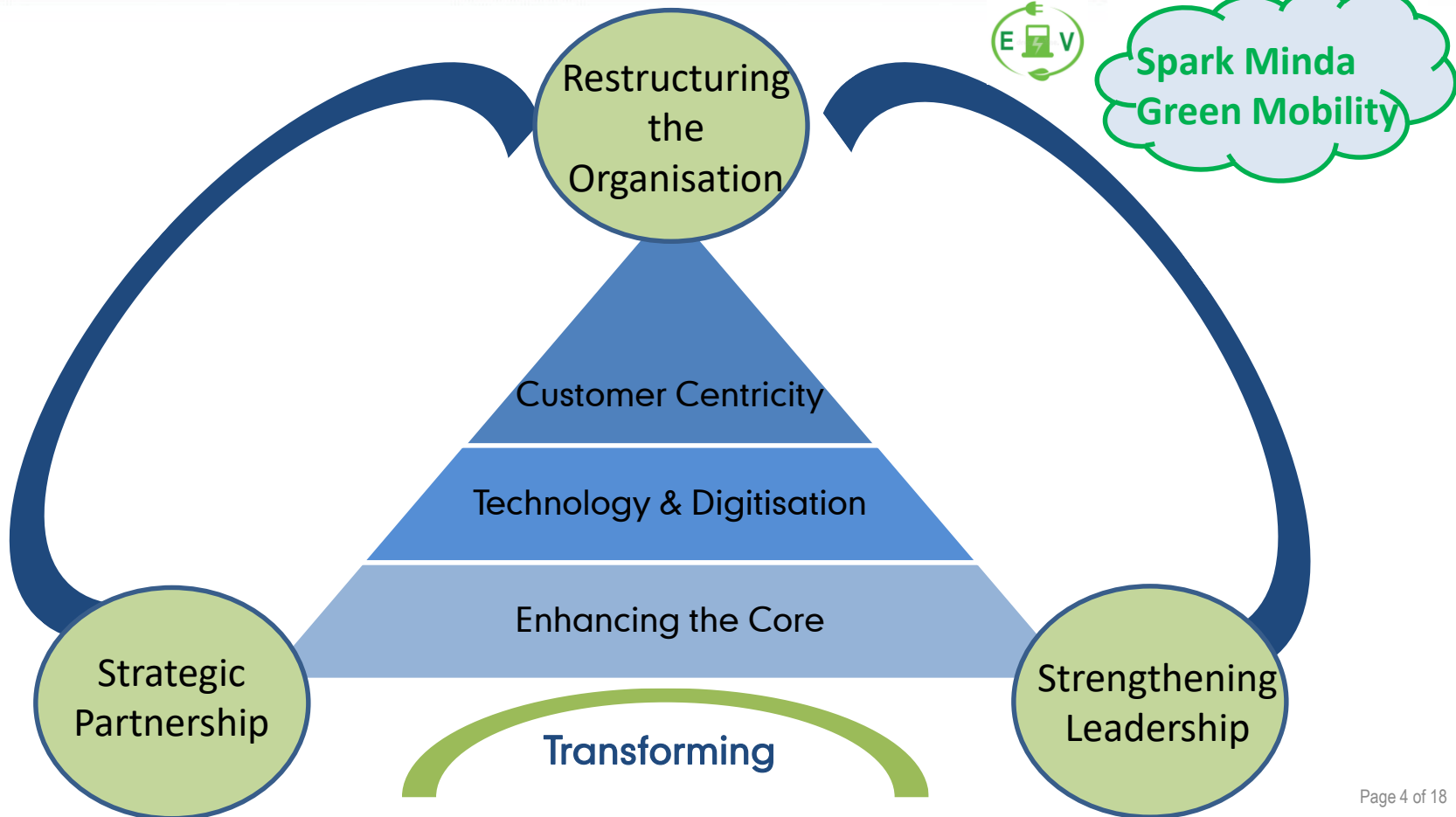
Leading Automotive Component Supplier – Since 1958

	<p>16,000+ WORKFORCE</p>		<p>6 PARTNERSHIPS</p>				
<p>INR 32,570 million REVENUE</p>		<p>33 PLANTS/OFFICES</p> <table border="0"> <tr> <td>14 NORTH</td> <td>13 WEST</td> </tr> <tr> <td>3 SOUTH</td> <td>3 ASEAN</td> </tr> </table>	14 NORTH	13 WEST	3 SOUTH	3 ASEAN	
14 NORTH	13 WEST						
3 SOUTH	3 ASEAN						

VISION

To be a dynamic, innovative and profitable global automotive organization for emerging as the preferred supplier and employer, to create value for all stakeholders.

Narrowing Focus, Deepening Capabilities



LEADERSHIP Team



Ashok Minda
Chairman & GCEO

Arvind Chandra
CEO, BV I, Vehicle
Access Control System

27 years of Automotive Experience in Europe, US and India (AC Consulting & Investments, Wabco, Faurecia, Delphi, GeneralMotors etc.)

Aakash Minda
ED- Group Finance & Strategy &
CEO BV III -Plastics & Interior

7 years of Global Auto Component Industry experience

D. Suresh
Group CTO

26 Years of Global and domestic experience in R & D of Auto Industry

N. K. Modi
ED & President GCEO Office

35 yrs of experience in Auto Comp Industry

BUSINESS VERTICALS



Biranchi Mohapatra
CEO, BV II, Information &
Connected System

Over 29 years of experience in Auto Component Industry (Plastic Omnium, Ashok Leyland, Varroc etc.)



Neeraj Sharan
CEO BV IV, Aftermarket

29 years in Auto Industry in India and overseas (Lohia Global, Greaves Cotton, Tractor India etc.)

CORPORATE FUNCTION



Neeraj Mahajan
GCMO

30 years in India and overseas with OEMs and Auto Components (JKEKT, Genavco LLC, Toyota Kirloskar, ARB Bearings etc.)



Ashim Vohra
Group Chief Manufacturing
Excellence Officer

Over 30 years of experience in Auto Component Industry



Vikas Thapa
GCHRO

29 years of Global HR Leadership experience including UK and US (Ex Indian Army) (Cummins India, Tata Group.)

Engineering Capability Expansion

Advanced Engineering & Electronics

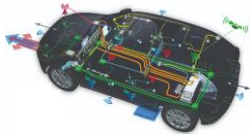


SMIT, Pune
225+ Engineers |
Embedded Software

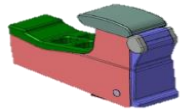


SMIT, Bengaluru
20+ Engineers |
Telematics & Connectivity

E&E and Light-weighting



50+ Engineers | WH Design |
E&E Architecture



40+ Engineers | Light-
weighting

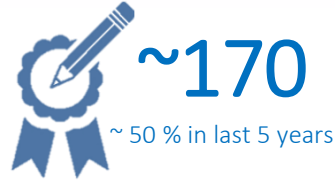
Power Electronics & Vehicle Access



15+ Engineers |
Power Electronics



50+ Engineers | Vehicle
Access



Total IPs/Patents

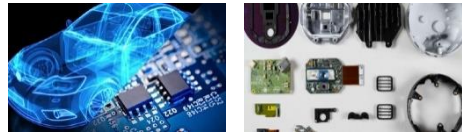


R&D Spending



Engineering Headcount

Engineering Capabilities to Address Future Trends



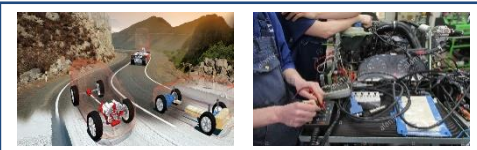
Electronics Hardware



Embedded Software



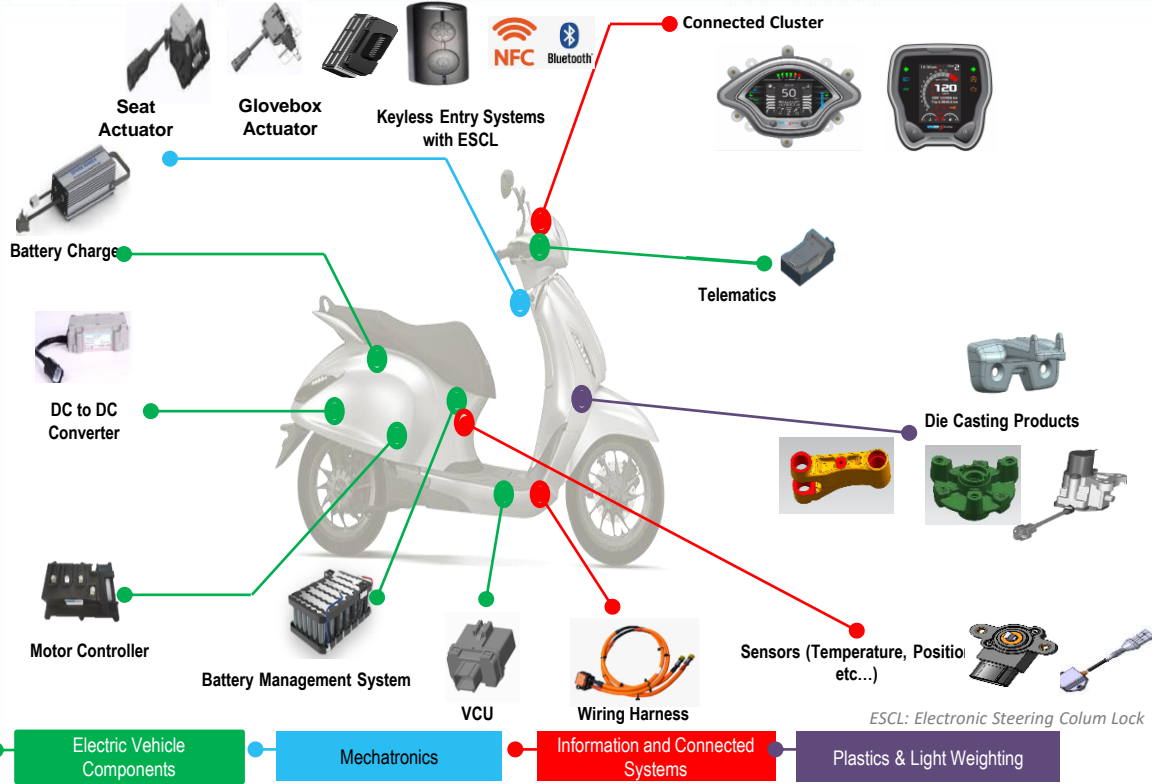
Product Validation



Mechatronics Engineering



Electric Vehicle:-



Order won for most of the product from Customers like .

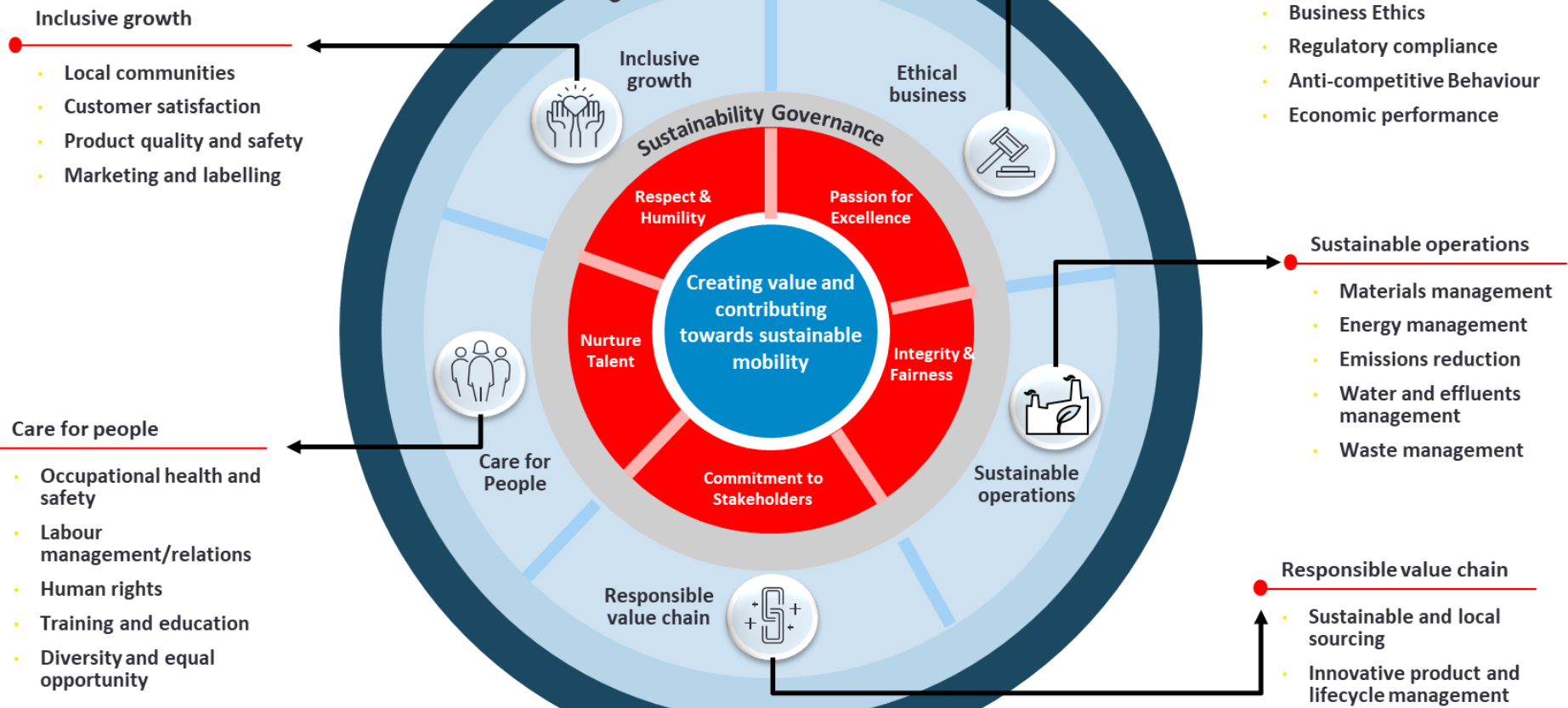


Nearly 95% of our Product is Electric Vehicle Agnostic and it only enhances the content.



Lifetime Order Won
2,379 Million in Q1 FY22

Sustainability Framework



Q1 FY2022 Highlights & Industry Performance



One of India's Leading Automotive Component Company

Diversified product portfolio, global customers, strong manufacturing and advanced R&D with six decades of automotive experience

Revenue Rs. 23,679 mn (FY2021)

Business Verticals

- Mechatronics
- Information & Connected Systems
- Plastics & Interiors
- Aftermarket
- Electronic Manufacturing Excellence

Key Customers

Ampere, Ashok Leyland, Bajaj Auto, CNH, Hero Moto Corp, Honda Motorcycle and Scooter India, Hyundai, Mahindra & Mahindra, Maruti Suzuki, **OLA Electric**, **Polarity**, **Revolt**, Suzuki Motorcycle, TVS Motor, Tata Motors, VE Commercial Vehicles, Yamaha Motor

Manufacturing Facilities

30 Manufacturing facilities strategically located providing support to OEMs

R&D Capabilities

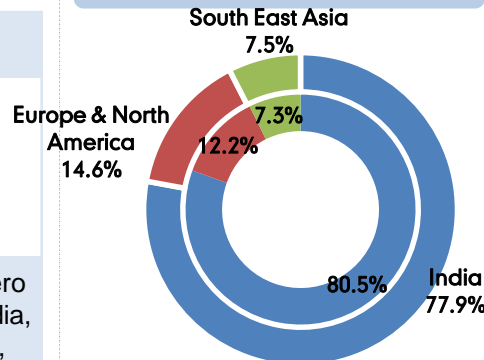
Advanced Engineering Centre of Electronics & Mechatronics in Pune (SMIT) and multiple specialised R&D Centre across India

Market Capitalisation
(as of 30th June 2021)

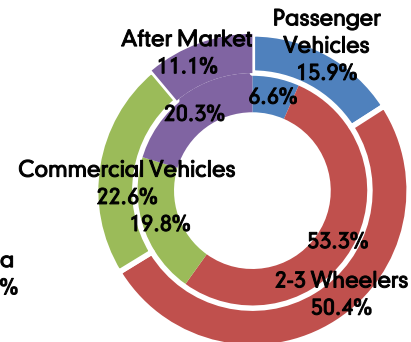
Approx. Rs. 30,480 mn

Revenue Breakdown Q1 FY22

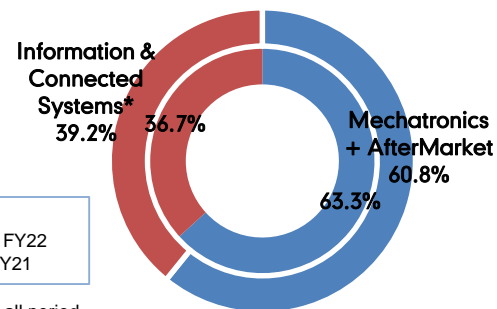
By Geography



By End Market



By Business Verticals



Notes:

- Outside Ring: Q1FY22
- Inside Ring: Q1FY21

Excludes MKTSN sales for all period

Enhancing Capabilities for New Business Opportunities and Customer Centricity

1. Revenue continues to grow better than the Industry
2.  Electric Vehicle manufacturer gives strong lifetime order of Rs. 2,379 million
3. New Business won exceeded Replacement Business for the Quarter
4. Joint Venture with INFAC signed during the Quarter for manufacturing of Vehicle Antenna System
5. Six new Patents filed in Q1 FY22 which include one in Cyber Security
6. Nearly 95% of temporary & permanent workers vaccinated with first dose of vaccination.

Business Performance – Q1 FY22 Order won

Rs. 501 mn
For Export
Lifetime Order Won



Rs. 12,815 mn
Order Won Q1FY22



Rs. 2,378 mn
From EV Players
Lifetime Order Won

Rs. 4,947 mn
Replacement Business
Lifetime Order Won

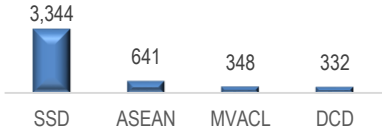
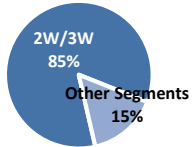
Rs. 7,868 mn
New Business
Lifetime Order Won

Mechatronics

Rs. 5,042 mn
Lifetime Order Won

56%
Replacement

44%
New Business

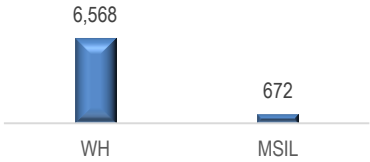
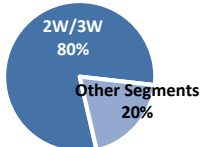


Information & Connected Systems

Rs. 7,240 mn
Lifetime Order Won

32%
Replacement

68%
New Business



Plastics & Interiors

Rs. 533 mn
Lifetime Order Won

100%
New Business



Others

Rs. 1 mn
Lifetime Order Won

100%
New Business





Minda Corporation
(India)

Joint Venture (June 2021)



INFAC Corporation
(South Korea)

Vehicle Antenna Manufacturing in JV partnership with INFAC, agreement completed in Jun 2021
Business Vertical: **E-Mobility Engineering**

Strategic Rationale

- Address growing demand of Shark Fin Antennas in PV segment in India, leveraging proven technology of INFAC
- Penetrate into LF Antenna Market – Door Handles, Boot, Start/Stop
- Increasing our share of business in passenger segment
- Strong growth potential due to evolving autonomous vehicle and connected mobility
 - External communication of vehicles with IT infrastructure and other vehicles/devices is growing

Customers



Manufacturing Location

- Antenna and EV&CS operation planned at EME Plant, Chakan Pune

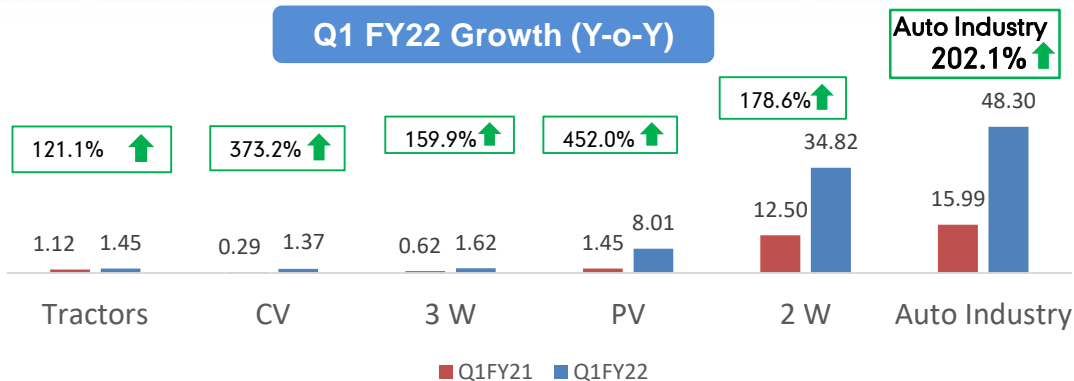
Product(s)

- Shark Fin Antenna
- Combi Pole Antenna
- Micro Pole Antenna
- LF Antenna

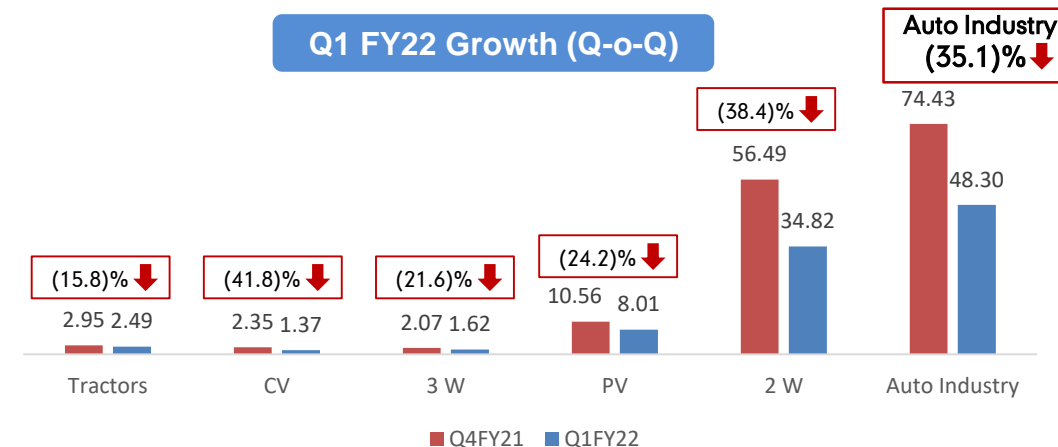


Indian Automotive Industry Performance – Q1 FY22

Q1 FY22 Growth (Y-o-Y)



Q1 FY22 Growth (Q-o-Q)



Commentary

- Y-o-Y volume grew as last year was complete lockdown for most part of the Quarter.
- Onset of second wave of covid-19 had an adverse impact on automobile production for the quarter, the production volumes declined by 35.1% Q-o-Q to 48.30 Mn in Q1 FY22 from 74.43 Mn in Q4 FY21
- Volumes were impacted by:-
 - Lockdown in most of the states in phases during the Quarter
 - Lower Consumer Sentiment

We remain cautiously optimistic for the remaining part of the financial year and hoping for slow but gradual recovery both in Economy as well as Automotive sales supported by higher spend on infrastructure and normal monsoon.

Consolidated Performance – Q1FY22

(Rs. Million)	Q1	Q1	Q4
	FY22	FY21	FY21
Operating Revenue	5,586	1,780	7,941
Growth %		213.8%	(29.7)%
EBITDA	308	(203)	890
<i>Margin (%)</i>	5.5%	(11.4)%	11.2%
Profit Before Tax (PBT)	85	(453)	702
<i>Margin (%)</i>	1.5%	(24.3)%	8.8%
PAT from continuing operations	71	(363)	546
<i>Margin (%)</i>	1.3%	(19.4)%	6.8%

Commentary

Overall Revenue of Rs. 5,586 million for the Quarter:

- Continued operation showed growth of 213.8% Y-o-Y and decline of 29.7% Q-o-Q
- Export helped us in Resilient Business performance and better than the Industry growth despite challenging macro-economic scenario

EBITDA margin at 5.5% in Q1 FY22 :-

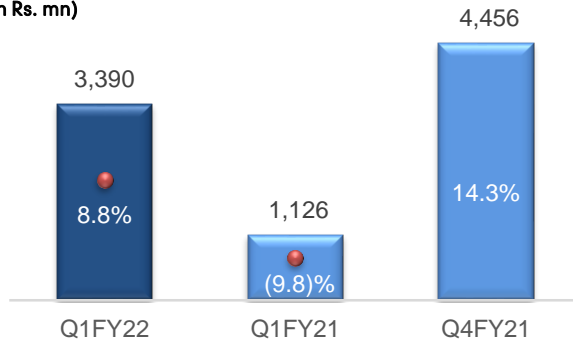
- Impacted by lower fixed cost absorption due to second wave impacting the industry
- Lower Aftermarket Sales, Product Mix and Lag of Commodity price indexation had adverse impact
- Company continues to implement several cost control measures for fixed cost

Net Profit of Rs. 71 million

- Share of **profit** in JV of Rs. 26 million in Q1 FY22 as against loss of Rs. 58 million in Q1 FY21

Mechatronics, Aftermarket and Others

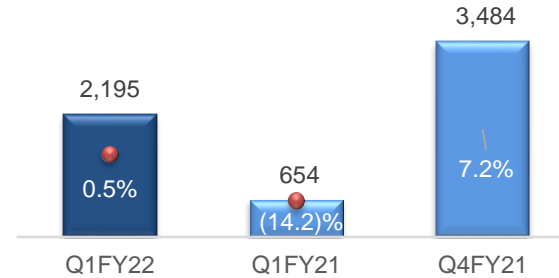
(in Rs. mn)



- The growth in revenue is seen Y-o-Y as last year was complete lockdown due to 1st wave of Covid.
- The de-growth in revenue Q-o-Q is seen due to second wave of Covid. Lower than market fall as export supported the vertical.
- EBITDA margin came at 8.8% due to
 - Lower operating leverage
 - Supported by various cost control measures

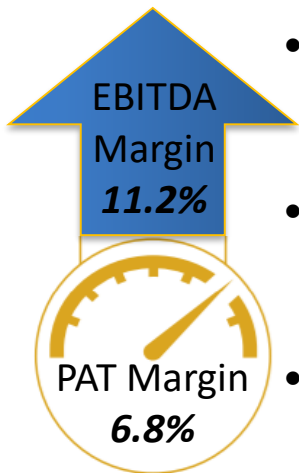
Information & Connected Systems

(in Rs. mn)



- The growth in revenue is seen Y-o-Y as last year was complete lockdown due to 1st wave of Covid.
- The de-growth in revenue Q-o-Q is seen due to second wave of Covid.
- EBITDA margin at 0.5% due to
 - Lower operating leverage as capacity utilization has fallen below 50%.
 - Adverse product mix, lag of commodity indexation
 - Supported by various cost control measures

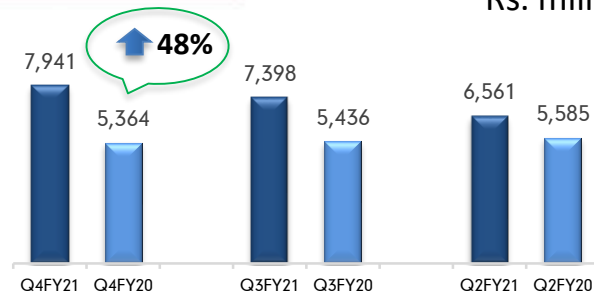
Consistent and Sustainable Market Beating Profitable Growth



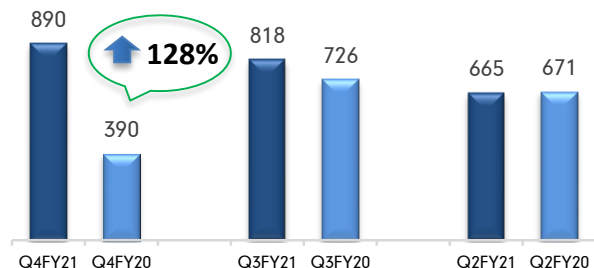
- **Highest Ever**: Quarterly Operating Revenue of **Rs. 7,941 million** with growth of **48.0%** on Y-o-Y basis
- **Highest Ever**: Quarterly Absolute EBITDA of **Rs. 890 million** and margin improves by **390bps** on Y-o-Y basis
- **Highest Ever**: Quarterly PAT from continuing operations of **Rs. 546 million**



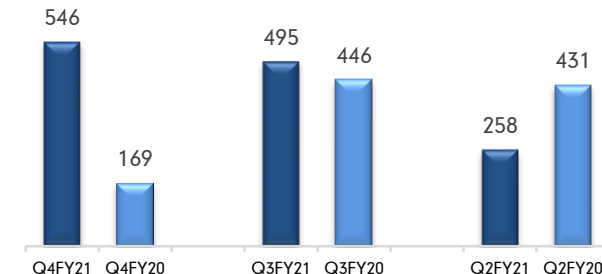
Revenue Trend



EBITDA Trend



PAT Trend*



On Sequential Basis, Delivers Third Successive Quarter of Improved Double-Digit EBITDA Margins of 11.2% with Focus on Consistent and Sustainable Market Beating Growth

Awards and CSR



Awards/Recognition and Corporate Social Responsibility – Q1 FY2022



Plasma donation drive
Pune (dropped off)



Covid-19 vaccination drive
for PwDs started in
Pant nagar, Uttarakhand



Arogya health kit
distributed to various villages
as Covid-19 relief measure
in Chennai

Details (Row-wise from top)	Date
ACI Awards 2021 Winner for components shop floor management of the year	April 2021
Minda Corporation Limited ranked 4th among top 10 by "FinMedium"	April 2021
MCL CIO & CISO receives prestigious recognition from the industry bodies	May 2021
Minda Stoneridge Instruments Limited wins GOLD AWARD in Energy Conservation 2021 organized by QCFI	June 2021
Security Systems Division of MCL Pant nagar wins 1 st prize in BAL BAVA KAIZEN COMPETITION 2021-22	
Security Systems Division of MCL Pune wins GOLD AWARD at Energy Conservation Competition 2021 organized by QCFI	



Covid-19 vaccination for community started in
Chennai



New school project under the school adoption
project inaugurated in Gadarpur, Uttarakhand

Thank You

This presentation contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Minda Corporation Limited (“Minda Corp” or the Company) future business developments and economic performance.

While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations.

These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance.

Minda Corp undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances.



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