

May 17, 2021

<p>The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: MINDACORP</p>	<p>Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 538962</p>
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**Sub: GRANT OF 30,000 STOCK OPTIONS UNDER ESOP SCHEME -2017**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Nomination and Remuneration Committee of the Company at its meeting held on May 17, 2021 has approved grant of 30,000 Stock Options to the employee of the Company as per details given below:

S. No.	Particulars	Details
1.	Brief details of options granted	Grant of 30,000 stock options to the employees of Minda Corporation Limited
2.	Whether the scheme is in terms of Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014	Yes
3.	Total number of shares covered by these options	30,000 Equity Shares (each stock option is convertible into 1 equity share of face value of Rs. 2 each.
4.	Pricing Formula/Exercise Price	Rs. 50 per option upon exercise of stock option
5.	Options Vesting/Vesting Schedule	30,000 stock options under "Minda Corporation Employee Stock Option Scheme 2017" will vest as under: -  On June 1, 2022 - 18,000 Options On June 1, 2023 - 12,000 Options
6.	Time within which option may be exercised	Within a period of one year from the date of vesting

Thanking You,

For Minda Corporation Limited




**Pardeep Mann**  
Company Secretary  
Membership No. A13371

**MINDA CORPORATION LIMITED** (GROUP CORPORATE OFFICE)

CIN: L74899DL1985PLC020401

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