

April 08, 2021

<p>The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: MINDACORP</p>	<p>Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962</p>
----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------------------

Sub: Press Release for Technology License and Technical Assistance Agreement with Ride Vision Limited, Israel for Advanced Driver Assistance Safety (ADAS) Technology

Dear Sir/Madam,

Please find enclosed herewith the press release for Technology License and Technical Assistance Agreement with Ride Vision Limited, Israel for Advanced Driver Assistance Safety (ADAS) Technology.

This is for your information and records please.

Thanking you,

For Minda Corporation Limited

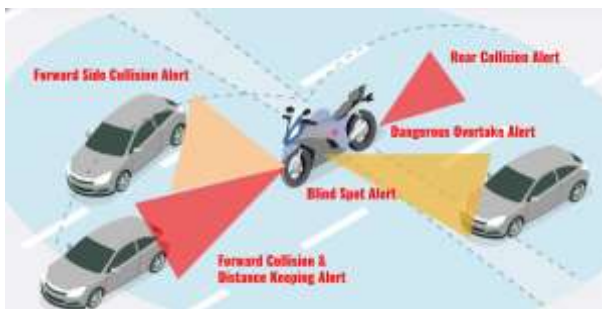


Pardeep Mann
Company Secretary
Membership No. A13371

Spark Minda partners with Ride Vision for Advanced Driver Assistance Safety (ADAS) Technology for 2 Wheelers.

Signs Strategic Partnership with Israel based company for First unique Collision Avoidance Technology for 2 wheelers in India.

Gurugram, India, April, 2021 — Minda Corporation Limited, the flagship company of Spark Minda, today announced its partnership with Israel-based Ride Vision, a leading ADAS (rider assistance systems) solutions company, to bring its range of Artificial Intelligence-enabled Collision Avoidance Technology (CAT™) products for the Indian two-wheeler market for making the Indian road more safer.



The product offers multiple features including Forward Collision Alert, Distance Keeping Alert, Blind Spot Alert, Dangerous Overtake Alert, Auto Video Recording, etc which helps the rider to react in real-time to critical threats and avoid accident and injury while on the road.

Roads in India are known to be very busy with numerous vehicle types, unique road behavior and challenging maneuverability and Ride Vision's Collision Avoidance Technology (CAT™) has been uniquely built to address these challenges, specifically for two and three wheelers. Spark Minda's nation-wide reach and strong market share will make sure the product is successfully incorporated to the unique Indian market both as integrated into new motorbikes and in the aftermarket, to help fight the two-wheeler accident and fatality statistics.

Mr Ashok Minda, Chairman and GCEO, Minda Corporation, said, "We are extremely happy to partner with Ride Vision to introduce technology that will make a difference to the life of 2- wheeler riders and will help in achieving the objective of zero road fatality set by the Union Minister of Road Transport and Highways by 2030. Spark Minda is committed to offer advanced products, technologies and solutions for increasing human safety. Going forward, we will focus on introducing new products, technologies and system solutions in Electronics, Light Weighting, Active Safety, Electric Mobility space organically and inorganically."

Mr Uri Lavi, CEO & Co-founder of Ride Vision, said, "We are excited to partner with Spark Minda, a leading Indian Tier-1 company. Motorbike riders in India will be safer on roads as through this partnership with Spark Minda, we will introduce the first localised Ride Vision's Collision Avoidance Product that fits the needs and budget of the Indian market".

About Minda Corporation (BSE:538962; NSE:MINDACORP)

Minda Corporation is one of the leading automotive component manufacturing companies in India with a pan-India presence and significant international footprint. The Company was incorporated in 1985. Minda Corporation is the flagship company of Spark Minda, which was part of the erstwhile Minda Group. The Company has a diversified product portfolio that encompasses Mechatronics; Information and Connected Systems and Plastic and Interior for auto OEMs. These products cater to 2/3 wheelers, passenger vehicles, commercial vehicles, off-roaders and after-market. The Company has a diversified customer base including Indian and global original equipment manufacturers and Tier-1 customers.

For assimilating the latest technologies, Minda Corporation has a dedicated R&D facility and collaborations with the pioneers and leaders of the automobile industry. This has provided Minda Corporation with the cutting-edge in product design and technology to meet strict international quality standards. For Further information, visit www.sparkminda.com

About Ride Vision

Ride Vision is revolutionizing the motorcycle-safety industry by harnessing the strength of artificial intelligence and image-recognition technology, ultimately providing riders with a much broader awareness of their surroundings, preventing collisions, and enabling bikers to ride with full confidence that they are safe. For more information, visit ride.vision.

For more information about Ride Vision please contact geva.telem@ride.vision

Contact Details

Praveen Karn (Head- Corporate Communication)

Praveen.karn@mindacorporation.com

+91-124-4698400

Spark Minda

Mayur Shah

mayur.shah@adfactorspr.com

+91 98201 49769

Adfactors PR