



April 07, 2021

The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: MINDACORP	Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962
--	---

Sub: Information under regulations 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Dear Sir/Madam,

We are pleased to inform that the parties the Company has entered into a Technology License and Technical Assistance Agreement dated March 29, 2021 (“Agreement”) with Ride Vision Ltd., Israel (“Licensor”) for manufacturing and selling of a customized version (Ride Vision A1s)- Rider Assistance System with (but not limited to) CAT™ - Collision Aversion Technology for powered two and three wheelers for Indian market. The Board of Directors of the Company has approved the said agreement through a resolution passed by Circulation on April 07, 2021. The desired details of the Agreement as required under Regulations 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are as under:-

Sr. No	Particulars	Information
1	Name(s) of entities with whom the agreement is signed;	Minda Corporation Limited (“Licensee”) and Ride Vision Limited (“Licensor”) Israel.
2	Area of agreement;	Technology License and Technical Assistance
3	Domestic/international;	International

MINDA CORPORATION LIMITED (GROUP CORPORATE OFFICE)

CIN: L74899DL1985PLC020401

Office Address: Plot No. 404 & 405, 5th Floor, Sector-20, Udyog Vihar, Phase-III, Gurugram, Haryana (India) - 122016.

TEL: +91 – 124 – 4698400; FAX: +91 – 124 – 4698450

Registered Office: A-15, Ashok Vihar, Phase-I, Delhi - 110052.

Website: www.sparkminda.com

4	Share exchange ratio / JV ratio;	N.A
5	Scope of business operation of agreement	<p>a) The Licensor grants to the Licensee an exclusive, irrevocable, royalty bearing, sub licensable license to use, sell, re-sell and integrate the Licensed product i.e a customized version (Ride Vision A1s)- Rider Assistance System with (but not limited to) CAT™ - Collision Aversion Technology for two and three wheelers in India for manufacturing, configuring, integrating into another automotive electronic control unit and/or selling licensed products to OEM's Customers including OE customers after sales services and aftermarket sales.</p> <p>b) During the term of this agreement the Licensor shall upon the request of the Licensee provide necessary technical information, technical documentation including Licensee know how; and such Technical assistance agreed to by the parties</p> <p>c) The Licensee shall be entitled to sub License the products i.e products or parts or technology including related License software and parts, if any which have been designed, developed, created owned controlled by the Licensor including the modifications/improvements undertaken by the Licensor and described in the Technical specifications for the License products and New Products.</p> <p>d) The product offers multiple features including Forward Collision Alert, Distance Keeping Alert, Blind Spot Alert, Dangerous Overtake Alert, Auto Video Recording, etc which helps the rider to react in real-time to critical threats and avoid accident and injury while on the road.</p>
6	Details of consideration paid / received in agreement	NRE /development/ technical support fees and License fee is payable by the Licensee to the Licensor
7	Significant terms and conditions of agreement	<p>Objective: Ride Vision and Spark Minda will work to localize the manufacturing of Ride Vision's (dedicated Ride Vision product for the Indian market)</p> <p>Nature of partnership: Technology License and Technical Assistance Agreement</p> <p>Vehicle Segment: Two and Three Wheelers</p> <p>Exclusivity Market: Indian Market</p>

8	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length;	No. The Agreement is not between related parties.
9	Size of the entity(ies);	N.A.
10	Rationale and benefit expected.	Introduction of Collision Aversion Technology for powered two and three wheelers for Indian market.
(B)	In the event that any such arrangement is called off for any reason, the same shall be disclosed along with the reasons for calling off the proposal.	N.A

Thanking you,

For Minda Corporation Limited




Pardeep Mann
Company Secretary
Membership No. A13371