

March 25, 2021

The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: MINDACORP	Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962
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Sub: Intimation in accordance with Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended in respect of meeting of Board of Directors of the Company held today i.e. March 25, 2021

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company at their meeting held on today i.e Thursday, March 25, 2021, have considered, reviewed and approved the following:

1. Appointment of Mr. Ravi Sud (DIN: 00074720) as Additional/ Nominee Director

On the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company has approved the appointment of Mr. Ravi Sud (DIN: 00074720) as Additional Director (Nominee Director of Phi Capital Trust – Phi Capital Growth Fund – I) to hold office up to the date of ensuing Annual General Meeting of the Company.

The details, as required, to be disclosed under the aforesaid Regulation 30 read with Clause 7 of Para A of Annexure- I of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09 September, 2015 is enclosed as **Annexure-1** to this letter.

2. Consent for re-appointment of Ms. Pratima Ram (DIN 03518633) as a Non-Executive & Independent Director of the Company

On the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company has given its consent for re-appointment of Ms. Pratima Ram (DIN: 03518633) as a Non-Executive & Independent Director on the Board of the Company w.e.f. November 09, 2021 to hold office till for consecutive term of five years till November 08, 2026 subject to the approval of the shareholders of the Company.

The details, as required, to be disclosed under the aforesaid Regulation 30 read with Clause 7 of Para A of Annexure- I of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09 September, 2015 is enclosed as **Annexure-II** to this letter.

MINDA CORPORATION LIMITED (GROUP CORPORATE OFFICE)

CIN: L74899DL1985PLC020401

Office Address: Plot No. 404 & 405, 5th Floor, Sector-20, Udyog Vihar, Phase-III, Gurugram, Haryana (India) - 122016.

TEL: +91 – 124 – 4698400; FAX: +91 – 124 – 4698450

Registered Office: A-15, Ashok Vihar, Phase-I, Delhi - 110052.

Website: www.sparkminda.com

3. **Resignation of Mr. Laxman Ramnarayan (DIN: 03033960) from the post of Non- Executive Director of the Company**

Mr. R. Laxman has tendered his resignation due to personal reasons effective from March 25, 2021. The Board has accepted the resignation of Mr. R. Laxman from the post of Non-Executive Director of the Company.

You are requested to take on record the above information.

The above information will be made available on the website of the Company www.sparkminda.com.

The Meeting of the Board of Directors Commenced at 10:00 a.m. and concluded at 12:50 p.m.

Thanking you,

For Minda Corporation Limited



Pardeep Mann
Company Secretary
Membership No. A13371

Enclose as above:

Annexure-I

The details as required to be disclosed under the aforesaid Regulation 30 read with Clause 7 of Para A of Annexure I of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09 September, 2015

Name of the Director	Mr. Ravi Sud
Date of Birth	07-03-1954
Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Ravi Sud (DIN: 00074720) has been appointed as an Additional Director (Nominee Director of Phi Capital Trust – Phi Capital Growth Fund – I) on the Board of Minda Corporation Limited w.e.f March 25, 2021 pursuant to Investment Agreement dated November 5, 2020 between the Company and Phi Capital Trust – Phi Capital Growth Fund-I (“Investor”).
Date of appointment and term of Appointment	Date of Appointment: March 25, 2021 <u>Term of Appointment:</u> • to hold office as Additional Director upto the date of ensuing Annual General Meeting of the Company
Brief Profile – Qualification & Experience	Mr. Ravi Sud has a bachelor’s degree with honours in commerce and an MBA from IIIM Ahmedabad. He also holds FCS and AICWA certifications. Mr. Ravi Sud is having vast experience of over 35+ years in automotive sector at various positions like General Manager, Company Secretary, Senior Vice President & CFO in areas like Finance, Accounts, Secretarial, Legal, Internal Audit, Investor Relations and evaluating various options for Mergers/Acquisitions, stitching successful joint ventures and investment opportunities. Presently, Mr. Ravi Sud is an operating partner with Phi Capital and he advises portfolio companies on issues related to strategy, financial management including cost control, and review of audit and MIS systems and processes.

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	<p>He is also a Director on the Board of the following Companies: -</p> <ol style="list-style-type: none">1) Innovative Design Solution Private Limited2) ETO Motors Private Limited
Disclosure of Relationship between Directors	NIL

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Annexure-II

The details as required to be disclosed under the aforesaid Regulation 30 read with Clause 7 of Para A of Annexure I of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09 September, 2015

Name of the Director	Ms. Pratima Ram
Date of Birth	August 29, 1950
Reason for change viz. appointment, resignation, removal, death or otherwise	Ms. Ram (DIN:03518633) was appointed as Non-Executive & Independent Director on the Board of Minda Corporation Ltd. with effect from November 10, 2016 for a period of 5 years, therefore her term of office will expire on November 09, 2021.
Date of appointment and term of Appointment	The Board of Directors of the Company has given its consent for her re-appointment as Non-Executive & Independent Director of the Company on the recommendation of Nomination & Remuneration Committee of the Company w.e.f. November 10, 2021 for a period of five (5) i.e upto November 09, 2026 subject to the approval of shareholders.
Brief Profile – Qualification & Experience	<p>Ms. Ram has Masters degree from University of Virginia, USA and graduated from Bangalore University.</p> <p>Ms. Ram has vast and rich experience in the field of financial sector. Presently, she is serving on the Board of leading corporate.</p> <p>She serves as a Director on the Board of the following Companies apart from Minda Corporation Limited: -</p> <ol style="list-style-type: none"> 1) Havells India Limited 2) Cadila Pharmaceuticals Limited 3) Avaali Solutions Private Limited 4) GPS Renewables Private Limited 5) Manappuram Home Finance Limited
Disclosure of Relationship between Directors	NIL