

December 03, 2020

The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: MINDACORP	Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962
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SUB:- Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions for the half year ended September 30, 2020 and balances as at September 30, 2020 on consolidated basis.

Minda Corporation Limited related parties consist of its jointly control entities, associates and key managerial personnel and their relatives. The Group's related party transactions and outstanding balances are with related parties with whom the Group entered into transactions in the ordinary course of business. Transactions and balances with its own subsidiaries are eliminated on consolidation.

This is for your information and records.

Thanking You,

Yours Faithfully

For Minda Corporation Limited



Pardeep Mann
Company Secretary
Membership No. A13371

Minda Corporation Limited

Related party disclosures as required under India Accounting Standard (Ind AS) – 24 “Related party disclosure”:

a) **Related parties and nature of related party relationship with whom transactions have taken place and / or balances appearing as on 30 Sept 2020**

Description of relationship	Name of the party
(i) Key Managerial Personnel	Mr. Ashok Minda - Chairman Mr. R. Laxman - Executive Director and Group CFO Mr. Ajay Sancheti - Company Secretary (Resigned wef 1st Aug 2020) Mr. Ashim Vohra - COO Mr. Pradeep Mann - Company Secretary (Appointed wef 1st Aug 2020)
(ii) Relative of Key Managerial Personnel	Mrs. Sarika Minda - Relative of Mr. Ashok Minda Mr. Akash Minda - Relative of Mr. Ashok Minda
(iii) Jointly controlled entities / associate	Minda Stoneridge Instruments Limited Minda Vast Access Systems Private Limited Furukawa Minda Electric Private Limited
(iv) Other entities over which key management personnel and their relatives are able to exercise significant	Minda Capital Private Limited, India Minda S.M. Technocast Private Limited , India (Amalgamated with Minda Capital Private Limited w.e.f 15 March 2019) Minda Silca Engineering Private Limited, India Minda Spectrum Advisory Limited, India

Minda Corporation Limited
a) Details of transactions with related parties during the period 1st April to 30th September 2020:
(Rs. in Lakhs)

Party name	Sale of goods	Job work/Service income /Exp. during the year	Contribution towards CSR activities	Other incomes / expenses recovered	Purchase of goods	Management fee Income	Lease Liability (including interest)/ Rent Payment	Remuneration paid	Other expenses paid / reimbursed
Joint Venture									
Minda VAST Access System Private Limited	259	-	5	32	105	32	-	-	5
Minda Stoneridge Instruments Limited	39	104	38	15	473	157	-	-	-
Associate:									
Furukawa Minda Electric Private Limited	-	135	-	-	4	-	-	-	-
Enterprise in which directors of the Company and their relatives exercise significant influence:									
Minda Silca Engineering Limited	112	-	20	0	367	18	-	-	0
Minda Capital Limited	-	-	-	-	-	-	589	-	-
Minda Spectrum Advisory Limited	-	-	-	-	-	-	-	-	-
Minda S.M.Technocast Limited	-	-	-	-	-	-	-	-	-
Key Managerial Personnel:									
Mr. Ashok Minda*	-	-	-	-	-	-	-	258	-
Mr. Laxman Ramnarayan*	-	-	-	-	-	-	-	70	-
Mr. Pradeep Mann*	-	-	-	-	-	-	-	11	-
Mr. Ajay Sancheti*	-	-	-	-	-	-	-	42	-
Mr Ashim Vohra*	-	-	-	-	-	-	-	36	-
Relative of Key Managerial Personnel:									
Mr. Aakash Minda	-	-	-	-	-	-	3	-	-

* Does not include provisions for gratuity and compensated absences liabilities, since the provisions are based on actuarial valuations for the Company as a whole.

Minda Corporation Limited
b) Details of Balances with related parties as at 30th September 2020:
(Rs. in Lakhs)

Party name	Guarantee Given	Purchase of Fixed Assets	Security Deposit as at the year end	Other receivables	Trade Receivable as at the year end	Payable as at the year end	Loan/ Advances receivable at the year end	Lease Liability payable as at year end
Joint Venture:								
Minda VAST Access System Private Limited	-	-	-	-	210	78	-	-
Minda Stoneridge Instruments Limited	-	-	50	-	177	336	12	-
Associate:								
Furukawa Minda Electric Private Limited	-	-	-	-	125	-	-	-
Enterprise in which directors of the Company and their relatives exercise significant influence:								
Minda Silca Engineering Limited	-	18	-	-	55	304	-	-
Minda Capital Limited	-	-	313	-	96	63	-	2,425
Minda Spectrum Advisory Limited	-	-	-	-	-	-	-	-
Minda S.M.Technocast Limited	-	-	-	-	-	-	-	-
Key Managerial Personnel:								
Mr. Ashok Minda*	-	-	-	-	-	155	-	-
Mr. Laxman Ramnarayan*	-	-	-	-	-	-	-	-
Mr. Pradeep Mann*	-	-	-	-	-	-	-	-
Mr. Ajay Sancheti*	-	-	-	-	-	-	-	-
Mr Ashim Vohra*	-	-	-	-	-	-	-	-

* Does not include provisions for gratuity and compensated absences liabilities, since the provisions are based on actuarial valuations for the Company as a whole.