

August 13, 2020

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| The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: MINDACORP | Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962 |
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SUB:- Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions for the half year ended March 31, 2020 and balances as at March 31, 2020 on consolidated basis.

Minda Corporation Limited related parties consist of its jointly control entities, associates and key managerial personnel and their relatives. The Group's related party transactions and outstanding balances are with related parties with whom the Group entered into transactions in the ordinary course of business. Transactions and balances with its own subsidiaries are eliminated on consolidation.

This is for your information and records.

Thanking You,

Yours Faithfully

For Minda Corporation Limited

PARDEE Digitally signed
by PARDEEP
MANN
P MANN
Date: 2020.08.13
20:12:54 +05'30'

Pardeep Mann
Company Secretary
Membership No. A13371



MINDA CORPORATION LIMITED (GROUP CORPORATE OFFICE)

CIN: L74899DL1985PLC020401

Office Address: Plot No. 404 & 405, 5th Floor, Sector-20, Udyog Vihar, Phase-III, Gurugram, Haryana (India) - 122016.

TEL: +91 - 124 - 4698400; FAX: +91 - 124 - 4698450

Registered Office: A-15, Ashok Vihar, Phase-I, Delhi - 110052.

Website: www.sparkminda.com

MINDA CORPORATION LIMITED

Related party disclosure as required under Indian Accounting Standard (Ind AS) -24 "Related party disclosure" :

Related parties and nature of related party relationship with whom transactions have taken place and / or balances appearing as on 31 March 2020

| Description of relationship | Name of the party |
|--|---|
| (i) Key Managerial Personnel | Mr. Ashok Minda - Chairman Mr. Sudhir Kashyap - Executive Director and CEO (Till 15 October 2019) Mr. R. Laxman - Executive Director and Group CFO (W.e.f 26 September 2019) Mr. Sanjay Aneja - CFO (Till 25 September 2019) Mr. Ashim Vohra - COO Mr. Ajay Sancheti - Company Secretary |
| (ii) Relative of Key Managerial Personnel | Mr. Akash Minda - Relative of Mr. Ashok Minda |
| (iii) Jointly controlled entities / associate | Minda Stoneridge Instruments Limited Minda Vast Access Systems Private Limited Furukawa Minda Electric Private Limited (formerly known as Minda Furukawa Electric Private Limited, India (w.e.f. 28 December 2018) (refer to note 2.41) |
| (iv) Other entities over which key management personnel and their relatives are able to exercise significant influence | Minda Capital Private Limited, India Minda S.M. Technocast Private Limited , India (Amalgamated with Minda Capital Private Limited w.e.f 15 March 2019) Minda Silca Engineering Private Limited, India Minda Spectrum Advisory Limited, India |

MINDA CORPORATION LIMITED

a) Details of transactions with related parties for the period 1st October 2019 to 31st March 2020

Rs in lacs

| Party name | Sale of goods | Job work/Service income recovered during the period | Contribution towards CSR activities | Other incomes / expenses recovered during the period | Purchase of goods during the period | Management fee Income | Lease Liability (including interest)/Rent Payment | Remuneration paid | Other expenses paid / reimbursed during the period |
|---|---------------|---|-------------------------------------|--|-------------------------------------|-----------------------|---|-------------------|--|
| Joint Venture/Associate | | | | | | | | | |
| Minda Vast Access System Private Limited | 661 | 65 | 18 | 54 | 240 | 46 | - | - | 26 |
| Minda Stoneridge Instruments Limited | 33 | - | 58 | 152 | 642 | 191 | - | - | - |
| Furukawa Minda Electric Private Limited | 199 | 61 | - | - | - | - | - | - | - |
| Enterprise in which directors of the Company and their relatives exercise significant influence: | | | | | | | | | |
| Minda Silca Engineering Limited | 216 | - | - | - | 627 | 18 | - | - | - |
| Dorset Kaba Security Systems Private Limited | - | - | - | - | - | - | - | - | - |
| Minda Capital Private Limited | - | - | - | - | - | - | 760 | - | - |
| Key Managerial Personnel: | | | | | | | | | |
| Mr. Ashok Minda* | - | - | - | - | - | - | - | 2 | - |
| Mr. Sudhir Kashyap | - | - | - | - | - | - | - | 70 | - |
| Mr. Laxman Ramnarayan* | - | - | - | - | - | - | - | 111 | - |
| Mr. Sanjay Aneja | - | - | - | - | - | - | - | 19 | - |
| Mr. Ajay Sancheti* | - | - | - | - | - | - | - | 32 | - |
| Mr Ashim Vohra* | - | - | - | - | - | - | - | 57 | - |
| Relative of Key Managerial Personnel: | | | | | | | | | |
| Mr. Aakash Minda | - | - | - | - | - | - | 4 | - | - |

* Does not include provisions for gratuity and compensated absences liabilities, since the provisions are based on actuarial valuations for the Company as a whole.

