

**Criteria of making payment to Non- Executive / Independent Director**

**Sitting Fees:**

The Non- Executive / Independent Director may receive remuneration by way of fees for attending meetings of Board or Committee thereof. Provided that the amount of such fees shall be within the overall limit as prescribed by the Central Government from time to time

**Stock Options:**

An Independent Director shall not be entitled to any stock option of the Company.

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**MINDA CORPORATION LIMITED**

**CIN NO. :** L74899DL1985PLC020401

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