

August 12, 2019

The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: MINDACORP	Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962
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Sub: Proceedings of Board Meeting of Minda Corporation Limited held on Monday, August 12, 2019

Dear Sir/Madam,

This is reference to our earlier letter dated August 12, 2019, the Board of Directors of the Company at their meeting held today i.e. on August 12, 2019, has also discussed and approved the following along with 1st Quarter Results:

1. Standalone and Consolidated audited financial results for the year ended on March 31, 2019 after considering amalgamation of its 5 (five) subsidiaries into Minda Corporation Ltd. w.e.f April 01, 2018. These results were earlier approved by Board of Directors at their meeting held on 28 May 2019.
2. Re-affirmation of final Dividend @ 22.5% i.e. Rs. 0.45 per share, which was recommended by the Board in their meeting, held on May 28, 2019.
3. Appointment of Mr. Laxman Ramnarayan as an Executive Director w.e.f September 01, 2019 subject to the approval of shareholders in the ensuing Annual General Meeting (Brief Profile attached).
4. Appointment of Mr. Avinash Parkash Gandhi as a Lead Independent Director on the Board of the Company.
5. Approval for signing of Technical Assistance Agreement (TAA) with INFAC ELECS CO. LTD of South Korea to manufacture Automotive Antenna Systems.

You are requested to take on record the above information.

The above information will be made available on the website of the Company www.minda.co.in.

Thanking you,

For Minda Corporation Limited


Ajay Sancheti
Company Secretary
Membership No. F5605


MINDA CORPORATION LIMITED

CIN NO. : L74899DL1985PLC020401

Corporate Office : D-6-11, Sector-59, Noida - 201 301, U.P., India. Tel. : +91-120-4787100, Fax : +91-120-4787201

Registered Office : A-15, Ashok Vihar, Phase-I, Delhi - 110052. Website: www.minda.co.in

BRIEF PROFILE OF MR. R. LAXMAN

Name of Director	Mr. R. Laxman
Date of Birth	November 11, 1967
Effective date of appointment of Executive Director	September 01, 2019
Qualifications & Experience	<p>Mr. Laxman is MBA in Finance and also a qualified CWA.</p> <p>Mr. Laxman has more than 25 years of experience in areas like Finance, Merger & Acquisition and Private equity. He has earlier worked with Kotak Private Equity and Kotak Investment Bank.</p>
Chairman/ Director of other Companies	<p>Directorship:-</p> <ol style="list-style-type: none">1) Minda VAST Access Systems Private Limited2) Furukawa Minda Electric Private Limited
Chairman/ Member of Committees of Board of other Companies of which he is a Director	<p>Chairman: NIL</p> <p>Member:</p> <p>Minda VAST Access Systems Private Limited – Corporate Social Responsibility Committee</p>
No. of Shares held as on August 12, 2019	60,000 Equity Shares out of which 40,000 are under ESOP