

Minda Corporation, through its Wholly Owned Subsidiary Minda SAI, Commissions a Wire Harness Manufacturing Plant in Yerwada Jail, Pune as part of its CSR Initiative

Pune, India, October 27, 2015 – Minda Corporation (“Minda Corp” or “the Company”) through its 100% subsidiary Minda SAI Ltd, has started a new facility at Yerwada Jail, Pune to manufacture Wire Harness within the premises of the Jail Authority. This unit will serve one of Minda Corp's esteemed customers, Mahindra & Mahindra (“M&M”). This project is part of the Group's ongoing focus on social upliftment and is a Public–Private Partnership project between Minda SAI Ltd, Yerwada Central Prison (“YCP”) Authority and M&M.

The project kick started in February 2015 with engagement of around 30 inmates and signing of MOU between YCP and Minda SAI. The number of inmates is expected to increase in the future. The YCP management has whole-heartedly supported the Company's initiative and has provided on lease, infrastructure in the premises along with other facilities. Minda Corporation's investment at Yerwada Jail includes machinery, raw material and other quality systems and procedures. In this manufacturing unit, Wire Harness product (Body Harness), a key automotive component, will be manufactured by the jail inmates under the supervision of Minda SAI officials.

Speaking on the occasion **Mr. N.K Taneja, Group Chief Marketing Officer, Minda Corporation** said *“It is imperative that for bringing an effective change in the society, every section that belongs to it is thought and taken care of. We, at Spark Minda, Ashok Minda Group had consciously decided to encourage the change in the inmate's lives and this is our 3rd initiative that we set up at Yerwada Jail after Tihar Jail in 2004, New Delhi and Dresden Jail, Germany in 2005. The YCP authorities have been very cooperative and encouraging in providing the necessary approvals for the venture. We are pleased to get this opportunity and we also sincerely thank M&M for their support for this noble cause. We just hope that our small fervor to help these inmates change their outlook towards life and give them a chance to carry further respectably and will render the outcome that we wish for. Also, we have, through this venture, tried to contribute in our way to the Skill Development mission of the government.”*

In continuation to the strategy of being a responsible corporate citizenship, the CSR activities being taken at the group are derived from the triple bottom line model of People, Planet and Profit. Ensuring environment sustainability with community care are the thematic divisions, surrounding which the CSR activities are planned and executed across the group. Education, Vocational Training & Livelihood promotion, Health & Sanitation, Care for the differently-abled, Environment Sustainability and Women Empowerment are current broader head of intervention across the group. To implement the CSR projects Minda Corporation Limited has recently established Spark Minda Foundation, the CSR wing of the Spark Minda, Ashok Minda Group.

About Minda Corporation

Minda Corporation is a leading automotive component and flagship company of Spark Minda, Ashok Minda Group, which was founded in 1958 by Late Shri S. L. Minda. The Company has a diversified product portfolio that encompasses Safety, Security & Restraint Systems; Driver Information & Telematics Systems and Interior Systems for auto OEMs. These products cater to 2/3 wheelers, passenger vehicles, commercial vehicles and after-market. Strong customer base including key OEMs: Ashok Leyland, Bajaj, BMW, Daimler, Hero MotoCorp, Honda Motorcycle, Mahindra & Mahindra, Maruti Suzuki, Renault Nissan, Tata Motors, TVS Motors, Yamaha and VW Group.

The Company has 29 state of the art manufacturing facilities - India (24), South-East Asia (2) and Europe (3) and a representative office in Japan with a workforce of over 10,000.

The turnover of Minda Corporation was Rs. 1,970 Crores in FY 2014-15 with international business accounting for 29% of revenues.

About Minda SAI

Minda SAI is a Business Group Company and 100% subsidiary of Minda Corporation. The Company is a leading manufacturer of broad range of Wiring Harness, Battery Cables, Wiring Sets, Connectors & Terminals and Interior Plastic Components. The Company supplies to each vertical of the automotive world and Off-Road Vehicles.

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Safe Harbour

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