

MINDA SAI LIMITED
Standalone Financial Statements for period 01/04/2015 to 31/03/2016

[400100] Disclosure of general information about company

Unless otherwise specified, all monetary values are in INR

	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Name of company	MINDA SAI LIMITED	
Corporate identity number	U31905DL1981PLC127345	
Permanent account number of entity	AAAFT4536E	
Address of registered office of company	A-15, Ashok Vihar, Phase-I, Delhi-110052.	
Type of industry	Commercial and Industrial	
Whether company is listed company	No	
Date of board meeting when final accounts were approved	24/05/2016	
Period covered by financial statements	12 Months	12 Months
Date of start of reporting period	01/04/2015	01/04/2014
Date of end of reporting period	31/03/2016	31/03/2015
Nature of report standalone consolidated	Standalone	
Content of report	Financial Statements	
Description of presentation currency	INR	
Level of rounding used in financial statements	Actual	
Type of cash flow statement	Indirect Method	
Whether company is maintaining books of account and other relevant books and papers in electronic form	No	
Whether books of account and other books and papers are maintained on cloud	No	

Disclosure of principal product or services [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Types of principal product or services [Axis]	WireHarnessAutocomponents 01/04/2015 to 31/03/2016
Disclosure of general information about company [Abstract]	
Disclosure of principal product or services [Abstract]	
Disclosure of principal product or services [LineItems]	
Product or service category (ITC 4 digit) code	9988
Description of product or service category	WireHarnessAutocomponents
Turnover of product or service category	601,81,73,709
Highest turnover contributing product or service (ITC 8 digit) code	99888130
Description of product or service	WireHarness
Turnover of highest contributing product or service	583,25,18,634

[400400] Disclosures - Directors report

Details of principal business activities contributing 10% or more of total turnover of company [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Principal business activities of company [Axis]	Product/service 1 [Member] 01/04/2015 to 31/03/2016
Details of principal business activities contributing 10% or more of total turnover of company [Abstract]	
Details of principal business activities contributing 10% or more of total turnover of company [LineItems]	
Name of main product/service	Manufacture of Wiring Harness
Description of main product/service	Manufacture of Wiring Harness
NIC code of product/service	27320
Percentage to total turnover of company	97.00%

Details of directors signing board report [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Directors signing board report [Axis]	1	2
	01/04/2015 to 31/03/2016	01/04/2015 to 31/03/2016
Details of signatories of board report [Abstract]		
Details of directors signing board report [LineItems]		
Name of director signing board report [Abstract]		
First name of director	ASHOK	SANJEEV
Last name of director	MINDA	SAXENA
Designation of director	Director	Managing Director
Director identification number of director	00054727	07252911
Date of signing board report	24/05/2016	24/05/2016

Unless otherwise specified, all monetary values are in INR

	01/04/2015 to 31/03/2016
Disclosure in board of directors report explanatory [TextBlock]	Textual information (1) [See below]
Description of state of companies affair	Textual information (2) [See below]
Disclosure relating to amounts if any which is proposed to carry to any reserves	Nil
Disclosures relating to amount recommended to be paid as dividend	Considering the future fund requirement of the Company to be met through retained earnings, your Directors have not recommended any dividend on equity shares for the period under review.
Details regarding energy conservation	Textual information (3) [See below]
Details regarding technology absorption	Textual information (4) [See below]
Details regarding foreign exchange earnings and outgo	Textual information (5) [See below]
Disclosures in director's responsibility statement	Textual information (6) [See below]
Details of material changes and commitment occurred during period affecting financial position of company	Textual information (7) [See below]
Particulars of loans guarantee investment under section 186 [TextBlock]	Textual information (8) [See below]
Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]	Textual information (9) [See below]
Whether there are contracts/arrangements/transactions not at arm's length basis	No
Whether there are material contracts/arrangements/transactions at arm's length basis	No
Details of statement indicating manner in which formal annual evaluation made by board of its performance and of its committees and individual directors [TextBlock]	Textual information (10) [See below]
Date of board of directors' meeting in which board's report referred to under section 134 was approved	24/05/2016
Disclosure of extract of annual return as provided under section 92(3) [TextBlock]	The details forming part of the extract of the Annual Return in form MGT 9 is annexed herewith as Annexure-V.
Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]	Textual information (11) [See below]
Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]	Textual information (12) [See below]
Disclosure of statement on development and implementation of risk management policy [TextBlock]	Textual information (13) [See below]
Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]	Textual information (14) [See below]
Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]	
Disclosure of financial summary or highlights [TextBlock]	Textual information (15) [See below]
Disclosure of change in nature of business [TextBlock]	Textual information (16) [See below]
Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]	Textual information (17) [See below]
Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]	Textual information (18) [See below]
Details relating to deposits covered under chapter v of companies act [TextBlock]	During the year under review, your Company has not accepted any deposit under Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]	Textual information (19) [See below]
Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock]	Textual information (20) [See below]
Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]	The Company has in place adequate internal financial controls with reference to financial statements.
Disclosure of contents of corporate social responsibility policy [TextBlock]	Textual information (21) [See below]
Disclosure of appointment and remuneration of managerial personnels [TextBlock]	Textual information (22) [See below]
Disclosure of composition of audit committee and non-acceptance of any recommendation of audit committee along with reasons [TextBlock]	Textual information (23) [See below]
Disclosure of details of establishment of vigil mechanism [TextBlock]	Textual information (24) [See below]
Disclosure of policy formulated by nomination and remuneration committee relating to remuneration for directors, key managerial personnels and other employees [TextBlock]	Textual information (25) [See below]
Number of meetings of board	5

Textual information (1)

Disclosure in board of directors report explanatory [Text Block]

DIRECTORS' REPORT

To The Members,

The Directors take great pleasure in presenting the 35th Annual Report together with the Audited Statements of Accounts for the Financial Year ended March 31, 2016.

1) FINANCIAL SUMMARY OR HIGHLIGHTS

The financial Summary or highlights of the Company, for the year under review are as follows:

(` in Lacs)

PARTICULARS	2015-16	2014-15
Sales/Income from Operations (Net of Excise)	54,243	51,618
Other Income	1,538	666
Profit Before Interest, Depreciation and Tax	6,469	4,622
Interest	1,173	1,537
Depreciation	1,428	1,238
Profit Before Tax	3,868	1,847
Deferred Tax (Liability)	(36)	(26)
Provision For Tax	1,166	630
Profit After Tax for the year	2,738	1,243

2) PERFORMANCE

The slowdown in sales volume over the last few years has taken a toll on the auto component industry. However in the year FY 16 the auto sector has witnessed revival. The growth has been due to better growth prospects in India. The economy is expected to steadily move along its growth path going ahead creating demand for auto industry. The year FY16 has witnessed a severe drought leading to lower rural demand. IMD has projected an above average monsoon for 2016 which would bring a major fillip for the rural demand leading to increase demand for entry level passenger vehicles and two wheelers.

The turnover of the Company for the year under review was ` 54,243 lacs as against ` 51,618 lacs during the previous year, registering a

growth of 5.09%. Growth has been mainly in the Commercial Vehicle Segment while the off-take in other Segments, has been low as compared to earlier years. Profit before tax was ` 3,868 lacs as against ` 1,847 lacs during the previous year. After provision for tax of ` 1,166 lacs, net profit after tax is ` 2,738 lacs as against ` 1,243 lacs for the previous year.

Further, there has been no change in the nature of business during the period under review and there has been no material changes and commitments occurred between the end of financial year to which financial statements relates and the date of this report which may affect the financial position of the Company.

3) DIVIDEND

Considering the future fund requirement of the Company to be met through retained earnings, your Directors have not recommended any dividend on equity shares for the period under review.

4) FIXED DEPOSITS

During the year under review, your Company has not accepted any deposit under Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

5) ACQUISITION OF 51% STAKE IN MINDA STONERIDGE INSTRUMENTS LIMITED

The Company has acquired 51% stake in Minda Stoneridge Instruments Limited (MSIL) which is engaged in manufacturing of automotive components such as Instrument Clusters, Dashboard Clocks, Fuel Level Sensors, Dashboard Assemblies, Speed Sensors, Temperature Sensors, etc. w.e.f. October 01, 2015.

Consequently, MSIL has become subsidiary of the Company.

6) SUBSIDIARY COMPANIES, JOINT VENTURES OR ASSOCIATE COMPANIES

Your Company is having 5 subsidiaries namely,

- a. Almighty International Pte. Ltd., Singapore (100%)
- b. PT Minda Automotive Indonesia, Indonesia (100% step subsidiary)
- c. PT Minda Automotive Trading, Indonesia (100% step subsidiary)
- d. Minda Vietnam Automotive Company Limited, Vietnam (100% step subsidiary)
- e. Minda Stoneridge Instruments Limited, India (51%)

A statement pursuant to Section 129 of the Companies Act, 2013 relating to subsidiaries, Joint Ventures or Associate Companies for the year ended on March 31, 2016 is attached at Annexure-A to this report.

7) BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the year under review, Mr. Praveen Gupta resigned from the directorship of the Company w.e.f. August 01, 2015 due to retirement. The Board appreciates the contribution made by Mr. Gupta during his tenure as Managing Director of the Company.

In addition to the above, Mr. Praveen Gupta joined the Board again as a Non-Executive Director w.e.f. February 05, 2016.

Further, Mr. Sanjeev Saxena joined the Board as CEO and Managing Director w.e.f. August 01, 2015. Mr. Saxena holds a Bachelor's Degree in Mechanical Engineering from Regional College of Engineering, Surat, and is a certified Master Black Belt in Six Sigma from Air

Academy Colorado Springs, USA. Mr. Saxena has about 25 years of experience in areas like automation, consulting, six sigma and lean implementation, top and bottom line improvement, JV set-up and management, consolidation of business verticals etc. and has held senior positions as CEO, MD and Regional Director in his previous assignments.

In accordance with the requirement of the Companies Act, 2013, Mr. Sanjeev Saxena, Director retiring by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment. The Board Members recommends his re-appointment.

All Independent Directors have given declarations under Section 149(7) of the Companies Act, 2013, that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013.

In addition to the above, Mr. Sanjeev Saxena, CEO and Managing Director, Mr. Arun Wadhwa, Chief Financial Officer and Ms. Shifa Badri, Company Secretary have been designated as the Key Managerial Personnel of the Company under Section 203 of the Companies Act, 2013.

Performance Evaluation of the Board

The Nomination and Remuneration Committee and the Board of Directors of the Company respectively, had laid down the criteria for performance evaluation of Directors, KMPs and Board and its Committees as a whole. Also, the Board of Directors in its meeting held on February 05, 2016 has reviewed the performance of the Committees, the Members and the Board as a whole.

Remuneration Policy

The Board has, on the recommendation of the Nomination and Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration. The Remuneration Policy for Directors, Key Managerial Personnel and other employees is attached herewith marked as Annexure-I.

Meetings

The calendar of Meetings is prepared and circulated in advance to the Directors.

During the year, five Board meetings (25.05.2015, 31.07.2015, 30.10.2015, 29.12.2015 and 05.02.2016) and five Audit Committee Meetings (25.05.2015, 27.07.2015, 30.10.2015, 07.01.2016 and 05.02.2016) were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

Committees to the Board

The Board currently has 4 (four) Committees:

1) Audit Committee: During the year under review, the Audit Committee of the Company was reconstituted under the provisions of Section 177 of the Companies Act, 2013. It comprised of Mr. Avinash Parkash Gandhi as Chairman of the Committee, Mr. Ramesh Chandra Jain and Mr. Ashok Minda as the members of the Committee.

2) Nomination and Remuneration Committee: During the year under review, the Nomination and Remuneration Committee of the Company was reconstituted under the provisions of Section 178 of the Companies Act, 2013. It comprised of Mr. Avinash Parkash Gandhi as Chairman

of the Committee, Mr. Ashok Minda and Mr. Ramesh Chandra Jain as members of the Committee.

3) Share Transfer Committee: During the year under review, the Committee comprised of Mr. Ashok Minda as Chairman of the Committee, Mr. Avinash Parkash Gandhi and Mr. Sanjeev Saxena as members of the Committee.

4) Corporate Social Responsibility Committee: During the year under review, the Committee comprised of Mr. Avinash Parkash Gandhi as Chairman of the Committee, Mr. Ramesh Chandra Jain and Mr. Sanjeev Saxena as members of the Committee.

8) SHIFTING OF REGISTERED OFFICE

The Registered office of the Company has been shifted from 2659/2, Gurudwara Road, Karol Bagh, New Delhi-110005 to A-15, Ashok Vihar, Phase-I, Delhi-110052 w.e.f. November 16, 2015 for smooth business operation.

9) INCREASE IN AUTHORIZED SHARE CAPITAL

The Authorized Equity Share Capital of the Company has been increased from ` 57,00,00,000/- (Rupees Fifty Seven Crores Only) divided into 57,00,000 (Fifty Seven Lacs) Equity Shares of ` 100/- (Rupees One Hundred Only) each to ` 72,00,00,000/- (Rupees Seventy Two Crores Only) divided into 72,00,000 (Seventy Two Lacs) Equity Shares of ` 100/- (Rupees One Hundred Only) each.

10) ISSUE OF FURTHER SHARE CAPITAL THROUGH RIGHTS ISSUE

During the year under review, your Company has issued and allotted 15,00,000 (Fifteen Lacs) equity shares of ` 100/- (Rupees One Hundred Only) each at par through Rights issue to M/s Minda Corporation Limited.

11) STATUTORY STATEMENTS

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 134(5) of the Companies Act, 2013, with respect to Directors Responsibility Statement, your Directors confirm:

- a) That in the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departure was made for the same;
- b) That Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the period ended on March 31, 2016;
- c) That Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) That the annual financial statements have been prepared on a going concern basis;
- e) That proper internal financial controls were in place and that the financial controls were adequate and were operating effectively;
- f) That proper system had been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

The Company has in place adequate internal financial controls with reference to financial statements.

During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information relating to Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, is annexed at Annexure-II and forming part of this report.

PARTICULARS OF EMPLOYEES

Information as per Section 197 of the Companies Act, 2013 and rules made there under forming part of this report is given in the Annexure-III to this report.

12) PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SECTION 188(1) OF THE COMPANIES ACT, 2013

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There were no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. All related party transactions, wherever applicable, are placed before the Audit Committee.

13) PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED

Particulars of loans given, investments made, guarantees given and securities provided along with the purpose for which the loan or investments or guarantee or security is proposed to be utilized by the recipient are provided in the financial statement (Please refer to Note 2.16 and 2.11 to the financial statement).

14) CORPORATE SOCIAL RESPONSIBILITY

During the year, Corporate Social Responsibility Committee (CSR Committee) has been constituted by the company. CSR Committee had recommended to the Board for its approval, a Corporate Social Responsibility Policy (CSR Policy) indicating the activities to be undertaken by the Company. The same policy had also been approved by the Board. The CSR Policy may be accessed on the Company's website at the link:

<http://www.minda.co.in/msl/downloads/Policy%20on%20Corporate%20Social%20Responsibility.pdf>

As part of its initiatives under "Corporate Social Responsibility" (CSR), the Company has undertaken projects in the areas of Education, Livelihood, Health, Water and Sanitation. These projects are largely in accordance with Schedule VII of the Companies Act, 2013.

The Company would also undertake other need based initiatives in compliance with Schedule VII to the Act. During the year, the Company has spent ` 72.05 Lacs on CSR activities. The Annual Report on CSR activities is annexed herewith as Annexure-IV to this report.

15) VIGIL MECHANISM/ WHISTLE BLOWER POLICY

The Company has established a Vigil Mechanism/Whistle Blower Policy which provides a platform to employees and directors of the

Company to disclose information internally, which he/ she believes; shows serious malpractice, impropriety, abuse or wrong doing (herein after referred to as "Concern/ Disclosure") within the company; without fear of reprisal or victimization. The same has also been displayed on the website of the Company and the link for the same is <http://www.minda.co.in/msl/downloads/Whistle%20Blower%20Policy.pdf>

16) EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in form MGT 9 is annexed herewith as Annexure-V.

17) AUDITORS

M/s. BSR and Associates, Chartered Accountants had shown their un-willingness for re-appointment as Statutory Auditors of the Company. In view of the same as per the recommendation of the Audit Committee of the Company, M/s BSR and Co. LLP, Chartered Accountants, have been proposed for appointment as Statutory Auditors of the Company for a period of 5 years to hold office from the conclusion of 35th Annual General Meeting of the Company till the conclusion of 40th Annual General Meeting. The Company has also received a certificate from M/s BSR and Co. LLP, Chartered Accountants pursuant to Section 139 of the Companies Act 2013, confirming their eligibility.

All observations made in the Audit Report and notes to the accounts are self-explanatory and do not call for any further comments under Section 134 of the Companies Act, 2013.

SECRETARIAL AUDITORS AND REPORT

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s. Sanjay Grover and Associates, Practicing Company Secretaries, to undertake the Secretarial Audit of the Company for the financial year 2015-16. The Report of the Secretarial Auditor (Form MR-3) is annexed herewith as Annexure-VI.

All observations made in the Auditor's Report and notes to the accounts are self-explanatory and do not call for any further comments under Section 134 of the Companies Act, 2013.

18) HUMAN RESOURCES DEVELOPMENT AND INDUSTRIAL RELATIONS

The Company believes that the development of employees is one of the most important enablers for an organization like ours. This is being done at both individual and team levels. Sustained development of its employees, professional and personal, is the hallmark of its human resource policies. The Company values its Human Resources and is committed to ensure employee satisfaction, development and growth.

The Company is working towards developing a culture of nurturing leaders, encouraging creativity and openness. Cordial industrial relations and improvements in productivity were maintained at all of the Company's Plants and Offices during the year under review.

19) RISK MANAGEMENT POLICY

Your Company has a risk management policy in place which is reviewed by the Senior Management on periodic basis. The Company is taking various actions to mitigate/ lower the business risks which are unaddressed.

20) AWARDS

During the year under review, your Company received many awards and felicitations conferred by reputable organizations for achievements in different areas:-

1. Received 'Spare Parts Division (SPD) Performance Award' from Mahindra and Mahindra Ltd at the Vendor Meet at Warsaw, Poland.
2. MandM awarded B Level Certification Under MSES (Mahindra Supplier Evaluation Standard)

3. Escorts awarded MSL for "Best Support in New Development for 2014-15"
4. Quality Circle of Greater Noida Unit won awards from QCFI :
 - Silver award in CCQC -Delhi Chapter
 - Excellence award in National Conference (NCQC)
5. Won "Excellence Award" in Delivery from IYM

6. Won "Best Development Category" award from VECV

7. Won "Gold Q- Award" from Bajaj Auto

21) GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- a) Issue of equity shares with differential rights as to dividend, voting or otherwise.
- b) Issue of shares (including sweat equity shares) to employees of the Company under any scheme save and except ESOS referred to in this Report.
- c) The Managing Director of the Company did not receive any remuneration or commission from its holding or Subsidiaries Company.
- d) No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

Your Directors further state that during the year under review, no cases were filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

22) ACKNOWLEDGEMENT

Your Directors gratefully acknowledge all stakeholders of the Company viz. customers, members, dealers, vendors, banks and other business partners for the excellent support received from them during the year. Your Directors place on record their sincere appreciation to all employees of the Company for their unstinted commitment and continued contribution to the Company.

For and on behalf of the Board of

MINDA SAI LIMITED

Place: Gurgaon

Sanjeev Saxena

Ashok Minda

Date: May 24, 2016

CEO and Managing Director

Director

DIN: 07252911

DIN: 00054727

Annexure-A

FORM NO. AOC 1

Statement containing salient features of the financial statement of subsidiaries/ associate companies/joint ventures

Pursuant to first proviso to sub-section (3) of Section 129 read with Rule 5 of Companies (Accounts) Rules, 2014

PART A-Subsidiaries

(Amount in `)

Sl. No.	Name of the Subsidiary	Financial period ended	Exchange rate	Share Capital	Reserves and Surplus	Total Assets	Total Liabilities	Investments (1)	Turnover	Profit before Taxation
1	Almighty International Pte. Ltd.	31.03.2016	USD 66.3239	18,80,49,659	38,61,86,206	57,42,35,864	57,42,35,864	-	-	13,51,04,694
2	PT Minda Automotive Indonesia	31.03.2016	IDR 0.0051	27,94,16,640	14,12,32,343	52,67,96,627	52,67,96,627	-	95,88,84,709	5,57,75,589
3	PT Minda Automotive Trading	31.03.2016	IDR 0.0051	1,23,55,175	(20,05,917)	3,86,97,973	3,86,97,973	-	9,29,87,108	(26,24,476)
4	Minda Vietnam Automotive Company Limited	31.03.2016	VND 0.0030	3,02,47,088	15,73,73,065	23,81,60,668	23,81,60,668	-	21,40,53,904	1,40,82,792
5	Minda Stoneridge Instruments Limited	31.03.2016	INR	11,90,00,000	69,37,72,230	1,99,78,15,289	1,99,78,15,289	-	2,77,67,84,622	14,34,17,208

Note:

(1) Investment excludes investment in subsidiaries and Associates

PART B-Associates and Joint Ventures

Sl. No.	Names of Associates	
1	Latest audited Balance Sheet Date	-
2	Shares of Associate/ Joint Ventures held by the Company on the year end	-
	No.	-
	Amount of investment in Associates/Joint Ventures	-
	Extent of Holding %	-
3	Description of how there is significance influence	-
4	Reason why the associate/joint venture is not consolidated	-
5	Net Worth attributable to Shareholding as per latest audited Balance Sheet	-
6	Profit/ Loss for the year	-
i	Considered in Consolidation	-
ii	Not considered in Consolidation	-

For and on behalf of the Board of

MINDA SAI LIMITED

Place: Gurgaon	Ashok Minda	Sanjeev Saxena	Arun Wadhwa	Shifa Badri
Date: May 24, 2016	Director	CEO and Managing Director	CFO	Company Secretary
	DIN: 00054727	DIN: 07252911	AAAPW0293K	Membership No. F7965

REMUNERATION POLICY FOR DIRECTORS, KEY MANAGERIAL PERSONNEL AND OTHER EMPLOYEES

The Remuneration Policy of Minda SAI Limited (the "Company") is designed to attract, motivate, improve productivity and retain manpower, by creating a congenial work environment, encouraging initiatives, personal growth and team work, and inculcating a sense of belonging and involvement, besides offering appropriate remuneration packages and superannuation benefits. The policy reflects the Company's objectives for good corporate governance as well as sustained long term value creation for shareholders.

This Remuneration Policy applies to directors, senior management including its Key Managerial Personnel (KMP) and other employees of the Company.

1. OBJECTIVE

The Nomination and Remuneration Committee and this Policy shall be in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto. The Key Objectives of the Committee would be:

- 1.1. To guide the Board in relation to appointment and removal of Directors, Key Managerial Personnel and Senior Management.
- 1.2. To evaluate the performance of the members of the Board and provide necessary report to the Board for further evaluation of the Board.
- 1.3. To recommend to the Board on Remuneration payable to the Directors, Key Managerial Personnel and Senior Management.
- 1.4. To provide to Key Managerial Personnel and Senior Management reward linked directly to their effort, performance, dedication and achievement relating to the Company's operations.
- 1.5. To retain, motivate and promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage.
- 1.6. To devise a policy on Board diversity
- 1.7. To develop a succession plan for the Board and to regularly review the plan;

2. DEFINITIONS

- 2.1. Act means the Companies Act, 2013 and Rules framed there under, as amended from time to time.
- 2.2. Board means Board of Directors of the Company.
- 2.3. Directors mean Directors of the Company.
- 2.4. Key Managerial Personnel means

2.4.1. Chief Executive Officer or the Managing Director or the Manager;

2.4.2. Whole-time director;

2.4.3. Chief Financial Officer;

2.4.4. Company Secretary; and

2.4.5. such other officer as may be prescribed.

2.5. Senior Management means Senior Management means personnel of the Company who are members of its core management team excluding the Board of Directors including Functional Heads.

3. ROLE OF COMMITTEE

3.1. Matters to be dealt with, perused and recommended to the Board by the Nomination and Remuneration Committee

The Committee shall:

3.1.1. Formulate the criteria for determining qualifications, positive attributes and independence of a director.

3.1.2. Identify persons who are qualified to become Director and persons who may be appointed in Key Managerial and Senior Management positions in accordance with the criteria laid down in this policy.

3.1.3. Recommend to the Board, appointment and removal of Director, KMP and Senior Management Personnel.

3.2. Policy for appointment and removal of Director, KMP and Senior Management

3.2.1. Appointment criteria and qualifications

a) The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his / her appointment.

b) A person should possess adequate qualification, expertise and experience for the position he /she is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory for the concerned position.

c) The Company shall not appoint or continue the employment of any person as Whole-time Director who has attained the age of seventy years.

3.2.2. Term / Tenure

a) Managing Director/Whole-time Director:

The Company shall appoint or re-appoint any person as its Executive Chairman, Managing Director or Executive Director for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

b) Independent Director:

½ An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

½ No Independent Director shall hold office for more than two consecutive terms, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director. Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.

½ At the time of appointment of Independent Director it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company or such other number as may be prescribed under the Act.

3.2.3. Evaluation

The Committee shall carry out evaluation of performance of every Director, KMP and Senior Management Personnel at regular interval (yearly).

3.2.4. Removal

Due to reasons for any disqualification mentioned in the Act or under any other applicable Act, rules and regulations thereunder, the Committee may recommend, to the Board with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the said Act, rules and regulations.

3.2.5. Retirement

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Act and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position/ remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

3.3. Policy relating to the Remuneration for the Whole-time Director, KMP and Senior Management Personnel

3.3.1. General:

a) The remuneration / compensation / commission etc. to the Whole-time Director, KMP and Senior Management Personnel will be determined by the Committee and recommended to the Board for approval. The remuneration / compensation / commission etc. shall be subject to the prior/ post approval of the shareholders of the Company and Central Government, wherever required.

- b) The remuneration and commission to be paid to the Whole-time Director shall be in accordance with the percentage / slabs / conditions laid down in the Articles of Association of the Company and as per the provisions of the Act.
- c) Increments to the existing remuneration/ compensation structure may be recommended by the Committee to the Board which should be within the slabs approved by the Shareholders in the case of Whole-time Director.
- d) Where any insurance is taken by the Company on behalf of its Whole-time Director, Chief Executive Officer, Chief Financial Officer, the Company Secretary and any other employees for indemnifying them against any liability, the premium paid on such insurance shall not be treated as part of the remuneration payable to any such personnel. Provided that if such person is proved to be guilty, the premium paid on such insurance shall be treated as part of the remuneration.

3.3.2. Remuneration to Whole-time / Executive / Managing Director, KMP and Senior Management Personnel:

- a) Fixed pay:

The Whole-time Director/ KMP and Senior Management Personnel shall be eligible for a monthly remuneration as may be approved by the Board on the recommendation of the Committee. The breakup of the pay scale and quantum of perquisites including, employer's contribution to P.F, pension scheme, medical expenses, club fees etc. shall be decided and approved by the Board/ the Person authorized by the Board on the recommendation of the Committee and approved by the shareholders and Central Government, wherever required.

- b) Minimum Remuneration:

If, in any financial year, the Company has no profits or its profits are inadequate, the Company shall pay remuneration to its Whole-time Director in accordance with the provisions of Schedule V of the Act and if it is not able to comply with such provisions, with the previous approval of the Central Government.

- c) Provisions for excess remuneration:

If any Whole-time Director draws or receives, directly or indirectly by way of remuneration any such sums in excess of the limits prescribed under the Act or without the prior sanction of the Central Government, where required, he / she shall refund such sums to the Company and until such sum is refunded, hold it in trust for the Company. The Company shall not waive recovery of such sum refundable to it unless permitted by the Central Government.

3.3.3. Remuneration to Non- Executive / Independent Director:

- a) Sitting Fees:

The Non- Executive / Independent Director may receive remuneration by way of fees for attending meetings of Board or Committee thereof. Provided that the amount of such fees shall be within the overall limit as prescribed by the Central Government from time to time.

- b) Stock Options:

An Independent Director shall not be entitled to any stock option of the Company.

4. MEMBERSHIP

4.1 The Committee shall consist of a minimum 3 non-executive directors, majority of them being independent.

4.2 Minimum two (2) members shall constitute a quorum for the Committee meeting.

4.3 Membership of the Committee shall be disclosed in the Annual Report.

4.4 Term of the Committee shall be continued unless terminated by the Board of Directors.

5. CHAIRPERSON

5.1 Chairperson of the Committee shall be an Independent Director.

5.2 Chairperson of the Company may be appointed as a member of the Committee but shall not be a Chairman of the Committee.

5.3 In the absence of the Chairperson, the members of the Committee present at the meeting shall choose one amongst them to act as Chairperson.

5.4 Chairman of the Nomination and Remuneration Committee meeting could be present at the Annual General Meeting or may nominate some other member to answer the shareholders' queries.

6. FREQUENCY OF MEETINGS

The meeting of the Committee shall be held at such regular intervals as may be required.

7. COMMITTEE MEMBERS' INTERESTS

7.1 A member of the Committee is not entitled to be present when his or her own remuneration is discussed at a meeting or when his or her performance is being evaluated.

7.2 The Committee may invite such executives, as it considers appropriate, to be present at the meetings of the Committee.

8. SECRETARY

The Company Secretary of the Company shall act as Secretary of the Committee.

9. VOTING

9.1 Matters arising for determination at Committee meetings shall be decided by a majority of votes of Members present and voting and any such decision shall for all purposes be deemed a decision of the Committee.

9.2 In the case of equality of votes, the Chairman of the meeting will have a casting vote.

10. NOMINATION DUTIES

The duties of the Committee in relation to nomination matters include:

10.1 Ensuring that there is an appropriate induction in place for new Directors and members of Senior Management and reviewing its effectiveness;

10.2 Ensuring that on appointment to the Board, Non-Executive Directors receive a formal letter of appointment in accordance with the Guidelines provided under the Act;

10.3 Identifying and recommending Directors who are to be put forward for retirement by rotation.

10.4 Determining the appropriate size, diversity and composition of the Board;

10.5 Setting a formal and transparent procedure for selecting new Directors for appointment to the Board;

10.6 Developing a succession plan for the Board and Senior Management and regularly reviewing the plan;

10.7 Evaluating the performance of the Board Members and Senior Management in the context of the Company's performance from business and compliance perspective;

10.8 Making recommendations to the Board concerning any matters relating to the continuation in office of any Director at any time including the suspension or termination of service of an Executive Director as an employee of the Company subject to the provision of the law and their service contract.

10.9 Delegating any of its powers to one or more of its members or the Secretary of the Committee;

10.10 Recommend any necessary changes to the Board; and

10.11 Considering any other matters, as may be requested by the Board.

11. REMUNERATION DUTIES

The duties of the Committee in relation to remuneration matters include:

11.1 to consider and determine the Remuneration Policy, based on the performance and also bearing in mind that the remuneration is reasonable and sufficient to attract retain and motivate members of the Board and such other factors as the Committee shall deem appropriate all elements of the remuneration of the members of the Board.

11.2 to approve the remuneration of the Senior Management including key managerial personnel of the Company maintaining a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company.

11.3 to delegate any of its powers to one or more of its members or the Secretary of the Committee.

11.4 to consider any other matters as may be requested by the Board.

11.5 Professional indemnity and liability insurance for Directors and senior management.

12. MINUTES OF COMMITTEE MEETING

Proceedings of all meetings must be minuted and signed by the Chairman of the Committee at the subsequent meeting. Minutes of the Committee meetings will be tabled at the subsequent Board and Committee meeting.

ANNEXURE TO THE REMUNERATION POLICY

BOARD DIVERSITY POLICY

1. BACKGROUND AND OBJECTIVE

The Board of Directors of Minda SAI Limited ("the Company") decided to consider and formulate a policy on diversity of the composition of the Board by the name of Board Diversity Policy ('the Policy'). The Policy sets out the approach to have diversity on the Boards of Directors ("Board") of the Company in terms of thought, experience, knowledge, perspective and gender in the Board.

The Diversity in the Board is increasingly recognized by the government, stock exchanges, companies, shareholders and other stakeholders as an essential component of good corporate governance that ultimately leads to better business success and sustainability.

Board Diversity offer number of benefits:

• Improving board effectiveness and decision-making by tapping into a broader range of perspectives;

• Managing and mitigating environmental, social and corporate governance risks;

• Being more relevant by reflecting the diversity of a company's workforce and stakeholders;

• Signaling a more progressive company.

Diversity is not simply about having a collection of individuals who have different characteristics. It is about getting the right people for the job and harnessing their unique and individual skills and experiences in a way that collectively benefits the organisation and the business.

2. DIVERSITY ON BOARD - POLICY STATEMENT

The term diversity typically refer to 'visible' indicators such as gender, age, and culture - including nationality, race or ethnic background. It may also include the individual skills, exposure and experience.

The basic essence of policy of diversity is to provide a framework that should enable qualified people to be seen as potential directors when they might have otherwise been overlooked. They also encourage boards to recognize that 'differences' can be leveraged as assets. The ultimate objective is to have a board that offers a broad range of perspectives that are directly relevant to the business and organizational needs.

Considering the above, following parameters has been identified for having a diversify board of the Company:

A. Value Statements

i½ We believe diversity is important to board effectiveness because it will encourage a diversity of perspectives which we believe will fuel creativity and innovation.

i½ We commit that appointments to the Board will be based on merit as well as complementing and expanding the skills, knowledge and experience of the Board as a whole.

i½ We recognize and embrace the benefits of having a diverse Board, and see increasing diversity at Board level as an essential element in maintaining a competitive advantage.

i½ A truly diverse Board will include and make good use of differences in the skills, regional and industry experience, background, race, gender and other qualities of Directors. These differences will be considered in determining the optimum composition of the Board and when possible should be balanced appropriately. All Board appointments are made on merit, in the context of the skills and experience the Board as a whole requires to be effective.

B. Nominations and Appointments

The Nominations and Remuneration Committee is responsible for:

i½ Assessing the appropriate mix of skills, experience, expertise and diversity required on the Board based on current and projected future activities of the company, and the extent to which the required skills, experience, expertise and diversity are represented on the Board;

i½ Overseeing Board succession to maintain an appropriate mix of skills, experience, expertise and diversity on the Board and shall also perform monitoring, reviewing and reporting to the Board on Board diversity

i½ Managing the process of recruiting new board directors, including: defining the requisite qualifications, skills, experience, and expertise, identifying candidates, reviewing and interviewing candidates, and making recommendations to the Board

i½ We ensure that our Board recruitment process and criteria are inclusive, and based on principles of merit and fairness.

i½ For all Board nominations, we will ensure that the selection approach is formal and thorough, and provides access to a diverse pool of qualified candidates. Appointments will be based on merit, but with due regard for the benefits of diversity on the Board, including gender and age.

i½ For all Board nominations, we will compile a short list which must include at least one female candidate (or any other appropriate diversity attribute). If, at the end of the selection process, a female candidate (or any other appropriate diversity attribute) is not selected, the Board must be satisfied that there are objective reasons to support the selection decision.

C. Board Composition

i½ We will review our board composition in terms of the size of the Board, and the number of nonexecutive directors and executive directors in relation to the overall Board in terms of requirement of Companies Act, 2013 and equity listing Agreement.

i½ Our Board aspires to having an appropriate proportion of directors who have direct experience in our key markets, with different ethnic backgrounds, of both genders, reflecting our business strategy.

D. Board Effectiveness

i½ We strongly believe that a highly effective Board is about chemistry and behaviour, underpinned by robust processes. Our Board contains individuals who have diverse skills, knowledge and experiences that combine to provide different perspectives and effective board dynamics. In maximizing the Board's effectiveness, we take a long-term, sustainable and measured approach. We believe that all Board appointments should be based on meritocracy and that diversity in all its aspects, including gender diversity, is important Policy Statement.

E. Support Structure

i½ On an annual basis, we will review the need for diversity training for Board directors. This will include orientation on diversity-related issues for new directors and strengthening the knowledge/skills of existing directors to ensure that our diversity goals are met.

i½ A comprehensive Board orientation will be provided for all new directors, which will include diversity related topics such as: industry sector information, stakeholders and key relationships, our strategic plan, legal and regulatory framework, etc.

i½ We will assist in the development of a pipeline of high-calibre candidates by encouraging a broad range of senior individuals within the business to take on additional roles to gain valuable Board experience

F. Monitoring, tracking and Reporting

i½ The Board will be responsible to approve, monitor and report on diversity at all levels of the company, including at Board level.

i½ The Board will ensure that appropriate disclosures are made in the Corporate Governance section of the Annual Report regarding the Board Diversity. Such report will also include a summary of this Policy the measurable objectives set for implementing the Policy and progress made towards achieving those objectives.

i½ The Committee will discuss and agree annually all measurable objectives for achieving diversity on the Board and recommend them to the Board for adoption. At any given time the Board may seek to improve one or more aspects of its diversity and measure progress accordingly.

i½ The Nominations and Remuneration Committee will conduct an annual review of this policy (which will include a review of the effectiveness of the policy) discuss any required changes with the Board and ensure that any revisions to this policy are approved by the Board.

G. Operating plan for Roadmap Action plan for the coming year:

i½ Continue to support succession plans and development of the Board;

i½ Continue to drive the understanding of talent across the organization and support our development programmed for key employees;

i½ Continue to review ongoing knowledge and training for all directors; and

i½ Continue to ensure that we plan for the evolution of non-executive directors over the medium term to maintain the appropriate mix of skills.

For and on behalf of the Board of

MINDA SAI LIMITED

Place: Gurgaon

Sanjeev Saxena

Ashok Minda

Date: May 24, 2016

CEO and Managing Director

Director

DIN: 07252911

DIN: 00054727

ANNEXURE-II TO DIRECTORS' REPORT

Information as required under Rule 8 (3) of the Companies (Accounts) Rules, 2014 is as follows: -

(A) CONSERVATION OF ENERGY:

(i) Steps taken or impact on Conservation of Energy

a) Energy Conservation Measures taken

1. LED lights replaced in place of T5 lights on lines

2. Street lights changed from Sodium lights to LED lights. In this existing lights was 250Watt and changed to 60Watt

3. In shop floor and canteen area roof lights changed to LED lights
4. Power factor maintained at 0.99 throughout the year.
5. In the change of LED lights, 57,000 KWH saving
6. Rope switches introduced in shop floor lightings.
7. Temperature controller implementation on water line to operate the cooling tower fan, to maintain the water line temperature for molding machines.
8. Retrofitting fitting started with two molding machines. This has resulted in saving in unit consumption.
9. Motor change in compressor from 25KW to 18KW for energy saving

(ii) Steps taken by the company for utilizing alternate source of energy

1. Transparent sheet has been fixed at roof to use natural day light in day time.

2. Working started on solar energy for power consumption

(iii) The Capital Investment on Energy Conservation Equipments

There is no capital Investment made during the year; all the investments are of revenue in nature.

(B) TECHNOLOGY ABSORPTION :

a. Specific areas in which R and D was carried out by the Company

- i) ABS Sensor connector over-molding process set up in a plant in Chennai
- ii) Re-designing of 33-W ECU connector for Kehin FI system for a customer
- iii) Terminal development for Aluminium cable application for a customer
- iv) Wire size optimization study and its implementation
- v) 2W Pre-fuse development

b. Benefits derived as a result of above efforts

- i) The over-molding replaces current imported connection system. The reliability also increases
- ii) In the current design of Sumitomo there is flaw which may result in water ingress. Our design will prevent that from occurring without changing the interface

- iii) Aluminum cable solution can reduce weight and cost of wiring harness. The terminal design has been done in-house based on benchmarking for a customer
- iv) Wire size optimization is done through test data and allows the wire size to be reduced to most optimum size without compromising on the reliability of the vehicle
- v) Perfuse for 2-Wheeler is a primary fuse solution for 2-Wheeler harness which can protect wire right from the battery. The design has been improved to suite manufacturability and final samples were made for validation purpose during the year

c. Future Plan of Action

- i) Technical feasibility and cost analysis in using pure Aluminum cable for battery cables for 2W application which if implemented will result in reducing cost, better immunity against copper and also reduce weight
- ii) Competency is being created for design and development of PCB based JB along with SMIT
- iii) Development of prototype of 33-W ECU connector for Kehin system
- iv) Focus on patents to enhance innovation culture in the company. Will become part of KRA
- v) Development of Fuse blow indicator for Tractor and CV application
- vi) CCS (Copper Clad Steel wire application) for 2W

(C) TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION :

1. Efforts, in the brief, made towards technology absorption, adaptation and innovation.

As part of group initiative, Project-1 (Current business-technology and product gap) there is continuous mechanism for product benchmarking, prioritizing and development of the project which is reviewed at 3 levels, internal, group and GCEO.

2. Benefit derived as a result of above efforts e.g. product improvement, cost reduction, product development, import substitution, etc.

There is increased amount of focus on patent and regular training on patents is being conducted to spread awareness for patent search and patent filing which enhances innovation culture in the organization.

The above initiative has brought focus on product benchmarking and global technology trend which helps in identifying the focus area for technology/product development.

3. In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year) following information may be furnished:

- a) Details of technology imported:

Not applicable

- b) Year of import - NIL

- c) Has technology been fully absorbed?

Not applicable

- d) If not fully absorbed areas where this has not taken place, reasons there for and future plans of action.

Not applicable

4. Expenditure incurred on Research and Development

The expenditure incurred in the research and development section of the Company is part of the total operation costs of the Company and no separate accounts are made therefore.

(D) TOTAL FOREIGN EXCHANGE EARNED AND USED:

PARTICULARS	2015-16	2014-15
	(` in Lacs)	(` in Lacs)
Foreign Exchange Earned		
FOB Value of Exports	114.73	92.84
Royalty Income	3.29	-
Dividend Income	1,243.99	-
Technical Consultancy Income	23.06	-
Foreign Exchange Used		
CIF Value of Raw Material	5,246.55	3,694.00
Stores and Spares	56.96	42.28
Capital Goods	357.50	252.21
Traveling	8.46	10.25
Technical Consultancy Fees	93.97	62.62

For and on behalf of the Board of

MINDA SAI LIMITED

Place: Gurgaon

Sanjeev Saxena

Ashok Minda

Date: May 24, 2016

CEO and Managing Director

Director

DIN: 07252911

DIN: 00054727

ANNEXURE -III TO THE DIRECTORS' REPORT

DISCLOSURE UNDER SECTION 197 OF THE COMPANIES ACT, 2013 READ WITH RULE 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014.

A) EMPLOYED THROUGHOUT THE FINANCIAL YEAR ENDED ON MARCH 31, 2016:-

Name	Designation	Gross remuneration (in `)	Qualifications	Experience (Years)	Date of Commencement of Employment	Age	Name of Previous Employer
Mr. Kanwaljit Singh	COO	71,18,661	B.Tech. Mechanical	20	20.10.2009	50	Lear Corporation, Pune

B) EMPLOYED FOR A PART OF THE FINANCIAL YEAR ENDED ON MARCH 31, 2016:-

Name	Designation	Gross remuneration (in `)	Qualifications	Experience (Years)	Date of Commencement of Employment	Age	Name of Previous Employer
Mr. Praveen Gupta*	Managing Director	54,14,550	B.Tech (Electrical), PGDM	37	28.07.2008	61	Birla Global Corporation Limited
Mr. Sanjeev Saxena**	CEO and Managing Director	97,77,211	B.E. Mechanical	20	15.06.2015	50	Self-Bus

* Resigned from the Directorship w.e.f. August 01, 2015

** Appointed as Business Head w.e.f. 15.06.2015 and became CEO and Managing Director w.e.f. August 01, 2015

NOTES:

- 1) The nature of employment in all above cases is contractual as per the rules and conditions of the Company.
- 2) Remuneration includes basic salary, allowances, perquisites, contribution to provident fund and other funds as per Company Policy.
- 3) None of the employee own more than 2% of the outstanding equity shares of the Company as on March 31, 2016.
- 4) No employee is relative of any director or manager of the Company.

For and on behalf of the Board of

MINDA SAI LIMITED

Place: Gurgaon

Sanjeev Saxena

Ashok Minda

Date: May 24, 2016

CEO and Managing Director

Director

DIN: 07252911

DIN: 00054727

ANNEXURE-IV TO THE DIRECTORS' REPORT

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

1. A brief outline of the company's CSR policy, including overview of projects or programmes proposed to be undertaken

With the advent of the Companies Act, 2013 constitution of a Corporate Social Responsibility Committee of the Board and formulation of a Corporate Social Responsibility Policy became a mandatory requirement. Therefore, the Company has formulated a CSR Policy which encompasses its philosophy and guides its sustained efforts for undertaking and supporting socially useful programs for the welfare and sustainable development of the society. The Policy recognizes that corporate social responsibility is not merely compliance inter-alia, includes that it is a commitment to support initiatives that measurably promote education, including special education and employment enhancing vocational skills especially among children, women, elderly and the differently-abled and livelihood enhancement projects as notified under Schedule VII of Section 135 of the Companies Act 2013 and Companies (Corporate Social Responsibility Policy) Rules 2014.

Web link to the CSR Policy of the Company:

<http://www.minda.co.in/msl/downloads/Policy%20on%20Corporate%20Social%20Responsibility.pdf>

2. The Composition of the CSR Committee

Mr. Avinash Parkash Gandhi, Chairman (Independent Director)

Mr. Ramesh Chandra Jain, Member (Independent Director)

Mr. Sanjeev Saxena, Member (CEO and Managing Director)

3. Average net profit of the company for last three financial years

Average net profit: ` 2,108.15 Lacs

4. Prescribed CSR Expenditure (2% of the amount as in item 3 above)

The Company is required to spend ` 73.75 Lacs (including ` 31.58 Lacs unspent in the previous year)

5. Details of CSR spent during the financial year

- (a) Total amount spent for the financial year ` 72.05 Lacs

(b) Amount unspent, if any: ` 1.70 Lacs

(c) Manner in which the amount spent during the financial year is detailed below:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sl. No.	CSR project or activity identified	Sector in which the Project is covered	Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs were undertaken.	Amount outlay (budget) project or programs wise (` In Lacs)	Amount spent on the projects or programs Sub-heads: (1)Direct expenditure on projects or programs (2) Overheads (` In Lacs)	Cumulative Expenditure up to the reporting period (` In Lacs)	Amount Spent Direct or through implementing agency* (` In Lacs)
1.	Contribution to Spark Minda Foundation	Promoting Employment and enhancing Vocational skills	Chennai	68.00	68.00	68.00	68.00 (Through Implementation Agency)
2.	Promoting and Preventing Health Care and Sanitation	Promoting and Preventing Health Care and Sanitation	Haridwar, Uttarakhand Surajpur, Greater Noida	0.30	0.30	0.30	0.30 (Direct)
3.	Promoting Education	Promoting Education	Surajpur, Greater Noida	3.75	3.75	3.75	3.75 (Direct)

* Details of implementing agency: Spark Minda Foundation is a Section 8 Company incorporated on December 06, 2014 for the purpose of

carrying out the CSR activities of the Group.

6. In case the Company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.

The entire amount was spent except Rs. 1.70 Lacs which was also spent subsequent to the reporting period.

7. The CSR Committee of the Company hereby confirms that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.

For Minda SAI Limited

For CSR Committee of Minda SAI Limited

Sanjeev Saxena

Avinash Parkash Gandhi

CEO and Managing Director

Chairman of CSR Committee

DIN: 07252911

ANNEXURE-V TO DIRECTORS' REPORT

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31.03.2016

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

FORM NO. MGT-9

I. REGISTRATION AND OTHER DETAILS

CIN	U31905DL1981PLC127345
Registration Date	April 16, 1981
Name of the Company	MINDA SAI LIMITED
Category / Sub-Category of the Company having Share Capital	Public Company having Share Capital
Address of the Registered Office and contact details	A-15, Ashok Vihar, Phase-I, Delhi-110052 Tel: 0120-4723300 Website- www.minda.co.in
Whether listed company	No
Name, address and contact details of Registrar and Transfer Agent, if any	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Name and Description of main products / services

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Manufacture of Wiring Harness	27320	96.92%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sl. No	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
--------	---------------------------------	---------	--------------------------------	------------------	--------------------

1	Minda Corporation Limited 36A, Rajasthan Udyog Nagar, Delhi-110033	L74899DL1985PLC020401 Holding	100%	2(46) and 2(87)
2	Almighty International Pte. Ltd. 20 Cecil Street #14-01 Equity Plaza Singapore 049705	Foreign Company Subsidiary	100%	2(87)
3	PT Minda Automotive Indonesia JI.Permata Lot CA-8, Kawasan Industri KIIC, Karawang, West Java 41361, INDONESIA	Foreign Company Step Down Subsidiary	100%	2(87)
4	PT Minda Automotive Trading Permata Raya Lot CA-8, Kawasan Industry, KIIC, Karawang, Jawa, Barat-41361, Indonesia	Foreign Company Step Down Subsidiary	100%	2(87)
5	Minda Vietnam Automotive Company Limited Binh Xuyen Industrial Zone, Binh Xuyen Distric, Vinh Phuc Province, Vietnam	Foreign Company Step Down Subsidiary	100%	2(87)
6	Minda Stoneridge Instruments Limited A-15, Ashok Vihar, Phase-I, Delhi-110052	U74899DL1995PLC066645 Subsidiary	51%	2(87)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Shareholding

Category of Shareholders	No. of shares held at the beginning of the year		No. of shares held at the end of the year		% Change during the year		% of Total Shares		
	Demat	Physical	Demat	Physical	Demat	Physical	Demat	Physical	
A. Promoters									
(1) Indian									
a) Individual/HUF	-	-	-	-	-	-	-	-	-
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corporate	-	5577108	5577108	5577108	100%	-	7077108	7077108	100%
e) Banks/ FI	-	-	-	-	-	-	-	-	-

f) Any Other	-	-	-	-	-	-	-	-	-
Sub-Total	-	5577108	5577108	100%	-	7077108	7077108	100%	-
(A)(1)									
(2) Foreign									
a) NRIs-Individuals	-	-	-	-	-	-	-	-	-
b) Other-Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corporate	-	-	-	-	-	-	-	-	-
d) Banks/ FI	-	-	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-	-	-
Sub-Total (A)(2)	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoters (A)=(A)(1)+(A)(2)	-	5577108	5577108	100%	-	7077108	7077108	100%	-
B. Public Shareholding									
1) Institutions									
a) Mutual Funds/ UTI	-	-	-	-	-	-	-	-	-
b) Banks/ FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt.(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-Total (B)(1)	-	-	-	-	-	-	-	-	-

(2) Non-Institutions

a) Bodies Corporate

i) Indian - - - - -

ii) Overseas - - - - -

b) Individuals

i) Individual Shareholders holding nominal share capital upto ` 1 lakh - - - - -

ii) Individual Shareholders holding nominal share capital in excess of ` 1 lakh - - - - -

c) Others (specify) - - - - -

Sub-Total (B)(2) - - - - -

Total Public Shareholding (B)=(B)(1)+(B)(2) - - - - -

C. Shares held by Custodian for GDRs and ADRs - - - - -

Grand Total (A+B+C) - 5577108 5577108 100% - 7077108 7077108 100% -

ii) Shareholding of Promoters

Shareholder's Name	Shareholding at the beginning of the year	Shareholding at the end of the year	% change in shareholding during the year			
No. of Shares	% of total shares of the Company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total shares of the Company	% of Shares Pledged/encumbered to total shares	
Minda Corporation Limited	5577108	100%	-	7077108	100%	- -

iii) Change in Promoter's Shareholding

	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
At the beginning of the year	5577108	100%		
Issue of Equity Shares on Rights Basis (29.12.2015)	-	-	150000	-
At the end of the year	5577108	100%	7077108	100%

iv) Shareholding Pattern of Top Ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs)

For each of the Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the end of the year	
	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
	-	-	-	-

v) Shareholding of Directors and Key Managerial Personnel

Directors/ Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
	None of the Director/ Key Managerial			

At the beginning of the year	Personnel hold shares in the Company
Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/ decrease	None of the Director/ Key Managerial Personnel hold shares in the Company
At the end of the year	None of the Director/ Key Managerial Personnel hold shares in the Company

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amount in `)

	Secured Loans (Long Term)	Secured Loans (Short Term)	Unsecured Loans (Long Term)	Unsecured Loans (Short Term)	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year						
i) Principal Amount	13,68,95,966	51,50,91,004	55,11,35,410	34,02,57,669	-	1,54,33,80,049
ii) Interest due but not paid	-	-	-	-	-	-
iii) Interest accrued but not due	2,66,716	-	-	-	-	2,66,716
Total (i+ii+iii)	13,71,62,682	51,50,91,004	55,11,35,410	34,02,57,669	-	1,54,36,46,765
Change in Indebtedness during the financial year						
½ Addition	1,40,66,665	-	-	5,16,72,153	-	6,57,38,818
½ Reduction	5,35,48,854	1,74,32,380	14,93,25,953	-	-	22,03,07,187
Net Change	(3,94,82,189)	(1,74,32,380)	(14,93,25,953)	5,16,72,153	-	(15,45,68,369)
Indebtedness at the end of the financial year						
i) Principal Amount	9,73,75,131	49,76,58,624	40,18,09,457	39,19,29,822	-	1,38,87,73,033
ii) Interest due but not paid	-	-	-	-	-	-
iii) Interest accrued but not due	3,05,363	-	-	-	-	3,05,363

Total (i+ii+iii) 9,76,80,493 49,76,58,624 40,18,09,457 39,19,29,822 - 1,38,90,78,396

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(Amount in `)

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount	
		Mr. Praveen Gupta (CEO and MD)*	Mr. Sanjeev Saxena (CEO and MD)**	
1.	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	49,74,928	70,11,200	1,19,86,128
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	13,200	26,400	39,600
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
	Commission			
4.	- as % of profit	-	-	-
	- others, specify...	-	-	-
5.	Others, please specify			
	Contribution to Provident Fund and Other funds	4,26,422	6,00,960	10,27,382
	Total (A)	54,14,550	76,38,560	1,30,53,110

* Resigned from the directorship of the Company w.e.f. August 01, 2015

** Appointed as CEO and Managing Director of the Company w.e.f. August 01, 2015

Ceiling as per Act Rs. 402.52 Lacs being 10% of the net profit of the Company, calculated as per Section 198 of the Companies Act, 2013.

B. Remuneration to other directors:

(Amount in `)

S.No	Particulars of Remuneration	Name of Directors			Total Amount
		Mr. Avinash Parkash Gandhi	Mr. Ramesh Chandra Jain	Ms. Jyotika Kalra	
1.	Independent Directors				
	½ Fee for attending board and committee meetings	1,50,000	1,50,000	80,000	3,80,000
½	Commission	NIL	NIL	NIL	NIL
½	Others, please specify	NIL	NIL	NIL	NIL
	Total (1)	1,50,000	1,50,000	80,000	3,80,000
2.	Other Non-Executive Directors				

	½ Fee for attending board and committee meetings	NIL	NIL	NIL	NIL
½ Commission	NIL	NIL	NIL	NIL	
	Total (2)	NIL	NIL	NIL	NIL
	Total (B) = (1 + 2)	1,50,000	1,50,000	80,000	3,80,000
	Total Managerial Remuneration (A+B)				1,34,33,110

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

(Amount in `)

Sl. No.	Particulars of Remuneration	Key Managerial Personnel		
		Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	4,83,831	39,56,006	44,39,837
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	32,400	32,400
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
	Commission			
4.	- as % of profit	-	-	-
	- others, specify...	-	-	-
5.	Others, please specify Contribution To Provident Fund	38,322	2,82,156	3,20,478

Total 5,22,153 42,70,562 47,92,715

VII. PENALTIES/PUNISHMENT/COMPUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NCLT/COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL				
Punishment					
Compounding					
B. DIRECTORS					
Penalty	NIL				
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL				
Punishment					
Compounding					

For and on behalf of the Board of

MINDA SAI LIMITED

Place: Gurgaon

Sanjeev Saxena

Ashok Minda

Date: May 24, 2016

CEO and Managing Director

Director

DIN: 07252911

DIN: 00054727

ANNEXURE -VI TO THE DIRECTORS' REPORT

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2016

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

Minda SAI Limited

(CIN: U31905DL1981PLC127345)

A-15, Ashok Vihar, Phase-I,

New Delhi - 110052

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Minda SAI Limited (hereinafter called the Company), which is an unlisted company. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

We report that-

- a) Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- b) We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed, provide a reasonable basis for our opinion.
- c) We have not verified the correctness and appropriateness of the financial statements of the Company.
- d) Wherever required, we have obtained the Management representation about the compliances of laws, rules and regulations and happening of events etc.
- e) The compliance of the provisions of the corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
- f) The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2016 ("Audit Period") complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2016 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;

- (ii) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

We have also examined compliance with the applicable clauses of the Secretarial Standard on Meetings of the Board of Directors and Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India, with which the Company has generally complied with.

During the Audit Period, the Company has complied with the provisions of the Act, Rules, Regulations and Guidelines to the extent applicable, as mentioned above.

(iii) The Company is engaged in the business of manufacturing of broad range of Wiring Harnesses, Battery Cables, Wiring Sets, Connectors and Terminals. Further, the Company is having manufacturing facilities at Greater Noida (Uttar Pradesh), Haridwar (Uttarakhand), Pithampur (Madhya Pradesh), Murbad (Maharashtra), Pune (Maharashtra), Tiruvallur (Tamilnadu) and Pillaipakkam (Tamilnadu). As informed by the management, being an automotive components manufacturer, there is no sector specific law applicable on the Company.

We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting for meaningful participation at the meeting.

Board decisions are carried out with unanimous consent and therefore, no dissenting views were required to be captured and recorded as part of the minutes.

We further report that there are systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines, which need to be further strengthened.

We further report that during the audit period:-

i½ The shareholders of the Company at their Extra-Ordinary General Meeting held on 16th November, 2015 passed the resolution under Section 13, 61 of the Act, for increase in authorised share capital from 57,00,00,000/- (Rupees Fifty Seven Crore Only) divided into 57,00,000 (Fifty Seven Lac) equity shares of Rs. 10/- (Rupees Ten Only) each to Rs. 72,00,00,000/- (Seventy Two Crores Only) divided into 72,00,000 (Seventy Two Lac) equity shares of Rs. 10/- (Rupees Ten Only) each."

i½ The directors in their meeting held on 31st July, 2015 approved the acquisition of 51% stake in Minda Stoneridge Instruments Ltd.

For Sanjay Grover and Associates

Company Secretaries

Firm Registration No. P2001DE052900

New Delhi

Kumar Gaurav

May 24, 2016

Partner

CP No. 16188

CIN: U31905DL1981PLC127345

Registered Office: A-15, Ashok Vihar, Phase-I, Delhi-110052

Corporate Office: Plot No. 45 and 46, Toy City, Greater Noida - 201306 (U.P)

Telephone No: +91-120-4723300 Email: shifa.badri@minda.co.in

website: www.minda.co.in

"AGM NOTICE"

Dear Members,

Sub : Thirty Fifth Annual General Meeting on Friday, September 16, 2016 at 11:00 a.m.

You are cordially invited to attend the Thirty Fifth Annual General Meeting of the Minda SAI Limited which is scheduled to be held on Friday, September 16, 2016 at 11:00 a.m. at its Registered Office at A-15, Ashok Vihar, Phase-I, Delhi-110052, India.

The Notice for the meeting, containing the business to be transacted, is enclosed herewith.

Yours Truly,

For Minda SAI Limited

Shifa Badri

Company Secretary

Membership No. F7965

Date: May 24, 2016

Place: Gurgaon

Encl.: Notice

"AGM NOTICE"

NOTICE is hereby given that the 35th Annual General Meeting of the Members of MINDA SAI LIMITED will be held on Friday , September 16, 2016 at 11:00 a.m. at its Registered Office at A-15, Ashok Vihar, Phase-I, Delhi-110052, India to transact the following business:-

ORDINARY BUSINESS:

1. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

ADOPTION OF FINANCIAL STATEMENTS, DIRECTORS' AND AUDITOR'S REPORT

"RESOLVED THAT the Audited Financial Statements for the financial year ended March 31, 2016 together with the directors' report and the auditors' report thereon as presented to the meeting, be and are hereby approved and adopted."

2. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

RE-APPOINTMENT OF MR. SANJEEV SAXENA (DIN: 07252911) AS DIRECTOR, WHO RETIRES BY ROTATION AND BEING ELIGIBLE OFFERS HIMSELF FOR RE-APPOINTMENT

"RESOLVED THAT Mr. Sanjeev Saxena (DIN: 07252911), Director, who retires by rotation and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company liable to retire by rotation."

3. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

APPOINTMENT OF M/S B S R and CO. LLP, CHARTERED ACCOUNTANTS AS STATUTORY AUDITORS

"RESOLVED THAT pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Rules made there under, and pursuant to the recommendation of the Board of Directors, appointment of M/s. B S R and Co., LLP Chartered Accountants (ICAI Firm Registration no. 101248W/ W-100022), be and is hereby appointed as Statutory Auditors of the Company to hold office for a period of 5 years from the conclusion of this Annual General Meeting till the conclusion of the 40th Annual General Meeting (subject to ratification of the appointment by the members at every AGM to be held after this AGM) and at such remuneration as may be fixed by the Board of Directors of the Company in addition to the service tax and actual out of pocket expenses in place of M/s B S R and Associates, Chartered Accountants who have shown their unwillingness to be re-appointed"

SPECIAL BUSINESS:

4. To consider and if thought fit, to pass with or without modification(s), the following resolutions as an Ordinary Resolution:

RATIFICATION OF REMUNERATION PAYABLE TO M/S CHANDRA WADHWA and CO., (FIRM REGISTRATION NO: 00239)
COST AUDITORS OF THE COMPANY

"RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and The Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the Cost Auditors namely M/s Chandra Wadhwa and Co., (Firm Registration No: 00239) appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year ending March 31, 2017, be paid the remuneration of ₹ 1,75,000/- plus out of pocket expenses if any"

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

5. To consider and if thought fit, to pass with or without modification(s), the following resolutions as an Ordinary Resolution:

APPOINTMENT OF MR. PRAVEEN GUPTA (DIN: 01885287) AS A DIRECTOR OF THE COMPANY

"RESOLVED THAT pursuant to the provisions of Sections 161 and any other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Praveen Gupta (DIN: 01885287), who was appointed as an Additional Director of the Company by the Board of Directors of the Company in the Board Meeting dated February 05, 2016 and who holds office upto the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing from a member proposing her candidature for the office of Director under Section 160 of the Companies Act, 2013, be and is hereby appointed as a Director of the Company liable to retire by rotation."

Registered Office:

Minda SAI Limited

A-15, Ashok Vihar, Phase-I, Delhi-110052, India

By Order of the Board

For Minda SAI Limited

Place: Gurgaon

Shifa Badri

Date: May 24, 2016

Company Secretary

Membership No. F7965

NOTES:

1. The statement pursuant to Section 102 of the Companies Act, 2013, with respect to Special Business set out in the Notice is annexed.
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ANY OTHER PERSON AS HIS / HER PROXY TO ATTEND AND VOTE (IN CASE OF POLL) INSTEAD OF HIMSELF / HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING. A PROXY FORM IS APPENDED WITH ADMISSION SLIP.
3. Pursuant to provisions of Section 105 of the Companies Act, 2013, a person, can act as proxy on behalf of members not exceeding 50 and holding in the aggregate not more than ten percent of the total share capital of the company. Member holding more than ten percent of the total share capital of the company may appoint single person as proxy who shall not act as proxy for any other person or shareholder.
4. Members / Proxies should bring their attendance slip duly filled for attending the meeting.
5. Corporate members intending to send their authorized representative are requested to send a duly certified true copy of the Board Resolution, pursuant to Section 113 of the Companies Act, 2013, authorizing their representative to attend and vote at the meeting.
6. All documents and papers as referred to in the notice including Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 and Register of contracts and arrangements in which Directors are interested maintained under Section 189 of the Companies Act, 2013 shall be available for inspection between 11.00 A.M to 1.00 P.M. on all working days at the Registered Office of the Company up to the date of the Meeting.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 AND FORMING PART OF THE NOTICE CONVENING THE ANNUAL GENERAL MEETING OF THE COMPANY

M/s. Chandra Wadhwa and Co., Cost Accountants were appointed as Cost Auditors of the Company in terms of the provisions of Section 148(3) of the Companies Act, 2013 for the year ending March 31, 2017.

The Board, on the recommendation of the Audit Committee, has approved the appointment and remuneration of the Cost Auditors to conduct the audit of the cost records of the Company, for the financial year ending March 31, 2017. The Remuneration of the Cost Auditor has been fixed at ₹ 1,75,000 for the said financial year.

In accordance with the provisions of Section 148 of the Act read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors as recommended by the Audit Committee and approved by the Board of Directors, has to be ratified by the members of the Company. Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out at Item No. 4 of the Notice for ratification of the remuneration payable to the Cost Auditors for the financial year ending March 31, 2017. None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 of the Notice. The Board commends the Ordinary Resolution set out at Item No. 4 of the Notice for approval by the members.

Therefore, the Board of Directors recommends the resolution at item No. 4 for your approval as Ordinary Resolution.

None of the Directors, Key Managerial Personnel of the Company and their relatives are in any way concerned or interested in this Resolution.

ITEM NO. 5

The Board of Directors has co-opted Mr. Praveen Gupta as an Additional Director of the Company at their Meeting held on February 05, 2016.

Mr. Praveen Gupta, born on September 09, 1955 has been the Managing Director of the Company since September 02, 2008 and is having a vast experience in Automotive Industry. Mr. Praveen Gupta has provided his tremendous support and guidance to the Company in achieving its challenging goals.

Mr. Praveen Gupta is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013 and has given his consent to act as a Director and Mr. Gupta does not hold any share of the Company in his name.

In terms of the provisions of Section 161 of the Companies Act, 2013, Mr. Praveen Gupta will hold office only up to the date of ensuing Annual General Meeting. A notice has been received from a member under Section 160 of the Companies Act, 2013 proposing the

candidature of Mr. Praveen Gupta for the office of Director liable to retire by rotation and signifying his intention to move the resolution as set in Item No. 5 of this notice. The Board of Directors of your Company, therefore, recommends the passing of the Ordinary Resolution as set out in the Item no. 5 of the Notice.

Except Mr. Praveen Gupta, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financial or otherwise, in the resolution set out at Item No. 5.

Registered Office:

Minda SAI Limited

A-15, Ashok Vihar, Phase-I, Delhi-110052, India

By Order of the Board

For Minda SAI Limited

Place: Gurgaon

Shifa Badri

Date: May 24, 2016

Company Secretary

Membership No. F7965

MINDA SAI LIMITED

CIN: U31905DL1981PLC127345

Registered Office: A-15, Ashok Vihar, Phase-I, Delhi - 110052

Corporate Office: Plot No. 45 and 46, Toy City, Greater Noida - 201306 (U.P)

Website: www.minda.co.in , E-mail: shifa.badri@minda.co.in

ATTENDANCE SLIP

Regd. Folio No. _____

No. of Shares held _____

*DP. ID. No. _____

*Client ID No. _____

I certify that I am a member / proxy for the member of the Company.

I hereby record my presence at the 35th ANNUAL GENERAL MEETING of the Company to be held on Friday, September 16, 2016 at 11:00 a.m. at A-15, Ashok Vihar, Phase-I, Delhi-110052, India

** I wish my above Proxy to vote in the manner as indicated in the box below:

Sr. No.	Resolutions	For	Against
1	Adoption of financial statements, directors' and auditor's report		
2	Re-appointment of Mr. Sanjeev Saxena (DIN: 07252911) as director, who retires by rotation and being eligible offers himself for re-appointment		
3	Appointment of M/s B S R and Co. LLP, Chartered Accountants as statutory auditors		
4	Ratification of remuneration payable to M/s Chandra Wadhwa and Co., Cost Auditors of the Company	(Firm Registration No: 00239)	
5	Appointment of Mr. Praveen Gupta (DIN: 01885287) as a director of the Company		

Affix ` 1 Revenue Stamp

Signed this _____ day of _____ 2016.

Signature of the Member

Signature of first proxy holder

Signature of second proxy holder

Signature of third proxy holder

Note:

1. This form, in order to be effective, should be duly stamped, completed, signed and deposited at the Registered Office of the Company, not less than 48 hours before the meeting.
2. For the resolutions, explanatory statements and notes please refer to the notice of 35th Annual General Meeting.
3. A Proxy need to be a member of the Company
4. **It is optional to put ("v") in the appropriate column against the resolutions indicated in the box. If you leave the 'For' or 'Against' column blank against any or all resolutions, your proxy will be entitled to vote in the manner as he /she thinks appropriate.
5. Appointing a proxy does not prevent a member for attending the meeting in person if he /she so wishes.
6. In the case of joint holder, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.

ROUTE MAP

Textual information (2)

Description of state of companies affair

The slowdown in sales volume over the last few years has taken a toll on the auto component industry. However in the year FY 16 the auto sector has witnessed revival. The growth has been due to better growth prospects in India. The economy is expected to steadily move along its growth path going ahead creating demand for auto industry. The year FY16 has witnessed a severe drought leading to lower rural demand. IMD has projected an above average monsoon for 2016 which would bring a major fillip for the rural demand leading to increase demand for entry level passenger vehicles and two wheelers. The turnover of the Company for the year under review was ` 54,243 lacs as against ` 51,618 lacs during the previous year, registering a growth of 5.09%. Growth has been mainly in the Commercial Vehicle Segment while the off-take in other Segments, has been low as compared to earlier years. Profit before tax was ` 3,868 lacs as against ` 1,847 lacs during the previous year. After provision for tax of ` 1,166 lacs, net profit after tax is ` 2,738 lacs as against ` 1,243 lacs for the previous year.

Textual information (3)

Details regarding energy conservation

The information relating to Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, is annexed at Annexure-II and forming part of this report.

Textual information (4)

Details regarding technology absorption

The information relating to Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, is annexed at Annexure-II and forming part of this report.

Textual information (5)

Details regarding foreign exchange earnings and outgo

The information relating to Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, is annexed at Annexure-II and forming part of this report.

Textual information (6)

Disclosures in director's responsibility statement

Pursuant to the requirement under Section 134(5) of the Companies Act, 2013, with respect to Directors Responsibility Statement, your Directors confirm: a) That in the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departure was made for the same; b) That Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the period ended on March 31, 2016; c) That Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; d) That the annual financial statements have been prepared on a going concern basis; e) That proper internal financial controls were in place and that the financial controls were adequate and were operating effectively; f) That proper system had been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively. The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

Textual information (7)

Details of material changes and commitment occurred during period affecting financial position of company

there has been no change in the nature of business during the period under review and there has been no material changes and commitments occurred between the end of financial year to which financial statements relates and the date of this report which may affect the financial position of the Company.

Textual information (8)

Particulars of loans guarantee investment under section 186 [Text Block]

Particulars of loans given, investments made, guarantees given and securities provided along with the purpose for which the loan or investments or guarantee or security is proposed to be utilized by the recipient are provided in the financial statement (Please refer to Note 2.16 and 2.11 to the financial statement).

Textual information (9)

Particulars of contracts/arrangements with related parties under section 188(1) [Text Block]

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There were no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. All related party transactions, wherever applicable, are placed before the Audit Committee.

Textual information (10)

Details of statement indicating manner in which formal annual evaluation made by board of its performance and of its committees and individual directors [Text Block]

The Nomination and Remuneration Committee and the Board of Directors of the Company respectively, had laid down the criteria for performance evaluation of Directors, KMPs and Board and its Committees as a whole. Also, the Board of Directors in its meeting held on February 05, 2016 has reviewed the performance of the Committees, the Members and the Board as a whole.

Textual information (11)

Disclosure of statement on declaration given by independent directors under section 149(6) [Text Block]

All Independent Directors have given declarations under Section 149(7) of the Companies Act, 2013, that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013.

Textual information (12)

Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [Text Block]

Nomination and Remuneration Committee: During the year under review, the Nomination and Remuneration Committee of the Company was reconstituted under the provisions of Section 178 of the Companies Act, 2013. It comprised of Mr. Avinash Parkash Gandhi as Chairman of the Committee, Mr. Ashok Minda and Mr. Ramesh Chandra Jain as members of the Committee.

PARTICULARS OF EMPLOYEES

Information as per Section 197 of the Companies Act, 2013 and rules made there under forming part of this report is given in the Annexure-III to this report.

Textual information (13)

Disclosure of statement on development and implementation of risk management policy [Text Block]

Your Company has a risk management policy in place which is reviewed by the Senior Management on periodic basis. The Company is taking various actions to mitigate/ lower the business risks which are unaddressed.

Textual information (14)

Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [Text Block]

During the year, Corporate Social Responsibility Committee (CSR Committee) has been constituted by the company. CSR Committee had recommended to the Board for its approval, a Corporate Social Responsibility Policy (CSR Policy) indicating the activities to be undertaken by the Company. The same policy had also been approved by the Board. The CSR Policy may be accessed on the Company's website at the link:

<http://www.minda.co.in/msl/downloads/Policy%20on%20Corporate%20Social%20Responsibility.pdf>

As part of its initiatives under "Corporate Social Responsibility" (CSR), the Company has undertaken projects in the areas of Education, Livelihood, Health, Water and Sanitation. These projects are largely in accordance with Schedule VII of the Companies Act, 2013.

The Company would also undertake other need based initiatives in compliance with Schedule VII to the Act. During the year, the Company has spent ₹ 72.05 Lacs on CSR activities. The Annual Report on CSR activities is annexed herewith as Annexure-IV to this report.

Textual information (15)

Disclosure of financial summary or highlights [Text Block]

The financial Summary or highlights of the Company, for the year under review are as follows:

(` in Lacs)

PARTICULARS	2015-16	2014-15
Sales/Income from Operations (Net of Excise)	54,243	51,618
Other Income	1,538	666
Profit Before Interest, Depreciation and Tax	6,469	4,622
Interest	1,173	1,537
Depreciation	1,428	1,238
Profit Before Tax	3,868	1,847
Deferred Tax (Liability)	(36)	(26)
Provision For Tax	1,166	630
Profit After Tax for the year	2,738	1,243

Textual information (16)

Disclosure of change in nature of business [Text Block]

There has been no change in the nature of business during the period under review and there has been no material changes and commitments occurred between the end of financial year to which financial statements relates and the date of this report which may affect the financial position of the Company.

Textual information (17)

Details of directors or key managerial personnels who were appointed or have resigned during year [Text Block]

During the year under review, Mr. Praveen Gupta resigned from the directorship of the Company w.e.f. August 01, 2015 due to retirement. The Board appreciates the contribution made by Mr. Gupta during his tenure as Managing Director of the Company.

In addition to the above, Mr. Praveen Gupta joined the Board again as a Non-Executive Director w.e.f. February 05, 2016.

Further, Mr. Sanjeev Saxena joined the Board as CEO and Managing Director w.e.f. August 01, 2015. Mr. Saxena holds a Bachelor's Degree in Mechanical Engineering from Regional College of Engineering, Surat, and is a certified Master Black Belt in Six Sigma from Air Academy Colorado Springs, USA. Mr. Saxena has about 25 years of experience in areas like automation, consulting, six sigma and lean implementation, top and bottom line improvement, JV set-up and management, consolidation of business verticals etc. and has held senior positions as CEO, MD and Regional Director in his previous assignments.

In accordance with the requirement of the Companies Act, 2013, Mr. Sanjeev Saxena, Director retiring by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment. The Board Members recommends his re-appointment.

All Independent Directors have given declarations under Section 149(7) of the Companies Act, 2013, that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013.

In addition to the above, Mr. Sanjeev Saxena, CEO and Managing Director, Mr. Arun Wadhwa, Chief Financial Officer and Ms. Shifa Badri, Company Secretary have been designated as the Key Managerial Personnel of the Company under Section 203 of the Companies Act, 2013.

Textual information (18)

Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [Text Block]

1) ACQUISITION OF 51% STAKE IN MINDA STONERIDGE INSTRUMENTS LIMITED

The Company has acquired 51% stake in Minda Stoneridge Instruments Limited (MSIL) which is engaged in manufacturing of automotive components such as Instrument Clusters, Dashboard Clocks, Fuel Level Sensors, Dashboard Assemblies, Speed Sensors, Temperature Sensors, etc. w.e.f. October 01, 2015.

Consequently, MSIL has become subsidiary of the Company.

2) SUBSIDIARY COMPANIES, JOINT VENTURES OR ASSOCIATE COMPANIES

Your Company is having 5 subsidiaries namely,

- a. Almighty International Pte. Ltd., Singapore (100%)
- b. PT Minda Automotive Indonesia, Indonesia (100% step subsidiary)
- c. PT Minda Automotive Trading, Indonesia (100% step subsidiary)
- d. Minda Vietnam Automotive Company Limited, Vietnam (100% step subsidiary)
- e. Minda Stoneridge Instruments Limited, India (51%)

A statement pursuant to Section 129 of the Companies Act, 2013 relating to subsidiaries, Joint Ventures or Associate Companies for the year ended on March 31, 2016 has been attached in the Annual Accounts.

Textual information (19)

Details of deposits which are not in compliance with requirements of chapter v of act [Text Block]

During the year under review, your Company has not accepted any deposit under Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

Textual information (20)

Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [Text Block]

- a) No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

Textual information (21)

Disclosure of contents of corporate social responsibility policy [Text Block]

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

1. A brief outline of the company's CSR policy, including overview of projects or programmes proposed to be undertaken

With the advent of the Companies Act, 2013 constitution of a Corporate Social Responsibility Committee of the Board and formulation of a Corporate Social Responsibility Policy became a mandatory requirement. Therefore, the Company has formulated a CSR Policy which encompasses its philosophy and guides its sustained efforts for undertaking and supporting socially useful programs for the welfare and sustainable development of the society. The Policy recognizes that corporate social responsibility is not merely compliance inter-alia, includes that it is a commitment to support initiatives that measurably promote education, including special education and employment enhancing vocational skills especially among children, women, elderly and the differently-abled and livelihood enhancement projects as notified under Schedule VII of Section 135 of the Companies Act 2013 and Companies (Corporate Social Responsibility Policy) Rules 2014.

Web link to the CSR Policy of the Company:

<http://www.minda.co.in/msl/downloads/Policy%20on%20Corporate%20Social%20Responsibility.pdf>

2. The Composition of the CSR Committee

Mr. Avinash Parkash Gandhi, Chairman (Independent Director)

Mr. Ramesh Chandra Jain, Member (Independent Director)

Mr. Sanjeev Saxena, Member (CEO and Managing Director)

3. Average net profit of the company for last three financial years

Average net profit: ` 2,108.15 Lacs

4. Prescribed CSR Expenditure (2% of the amount as in item 3 above)

The Company is required to spend ` 73.75 Lacs (including ` 31.58 Lacs unspent in the previous year)

5. Details of CSR spent during the financial year

(a) Total amount spent for the financial year ` 72.05 Lacs

(b) Amount unspent, if any: ` 1.70 Lacs

(c) Manner in which the amount spent during the financial year is detailed below:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sl. No.	CSR project or activity identified	Sector in which the Project is covered	Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs were undertaken.	Amount outlay (budget) project or programs wise (` In Lacs)	Amount spent on the projects or programs Sub-heads: (1)Direct expenditure on projects or programs (2) Overheads (` In Lacs)	Cumulative Expenditure up to the reporting period (` In Lacs)	Amount Spent Direct or through implementing agency* (` In Lacs)
1.	Contribution to Spark Minda Foundation	Promoting Employment and enhancing Vocational skills	Chennai	68.00	68.00	68.00	68.00 (Through Implementation Agency)
	Promoting and Preventing	Promoting and Preventing	Haridwar, Uttarakhand				0.30

2.	Health Care and Sanitation	Health Care and Sanitation	Surajpur, Greater Noida	0.30	0.30	0.30	(Direct)
3.	Promoting Education	Promoting Education	Surajpur, Greater Noida	3.75	3.75	3.75	3.75 (Direct)

* Details of implementing agency: Spark Minda Foundation is a Section 8 Company incorporated on December 06, 2014 for the purpose of carrying out the CSR activities of the Group.

6. In case the Company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.

The entire amount was spent except Rs. 1.70 Lacs which was also spent subsequent to the reporting period.

7. The CSR Committee of the Company hereby confirms that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.

For Minda SAI Limited

For CSR Committee of Minda SAI Limited

Sanjeev Saxena

Avinash Parkash Gandhi

CEO and Managing Director

Chairman of CSR Committee

DIN: 07252911

Textual information (22)

Disclosure of appointment and remuneration of managerial personnels [Text Block]

The Board has, on the recommendation of the Nomination and Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration. The Remuneration Policy for Directors, Key Managerial Personnel and other employees is attached herewith marked as Annexure-I.

Textual information (23)

Disclosure of composition of audit committee and non-acceptance of any recommendation of audit committee along with reasons [Text Block]

During the year under review, the Audit Committee of the Company was reconstituted under the provisions of Section 177 of the Companies Act, 2013. It comprised of Mr. Avinash Parkash Gandhi as Chairman of the Committee, Mr. Ramesh Chandra Jain and Mr. Ashok Minda as the members of the Committee.

Textual information (24)

Disclosure of details of establishment of vigil mechanism [Text Block]

The Company has established a Vigil Mechanism/Whistle Blower Policy which provides a platform to employees and directors of the Company to disclose information internally, which he/ she believes; shows serious malpractice, impropriety, abuse or wrong doing (herein after referred to as 'Concern / Disclosure') within the company; without fear of reprisal or victimization. The same has also been displayed on the website of the Company and the link for the same is <http://www.minda.co.in/msl/downloads/Whistle%20Blower%20Policy.pdf>

Textual information (25)

Disclosure of policy formulated by nomination and remuneration committee relating to remuneration for directors, key managerial personnels and other employees [Text Block]

The Board has, on the recommendation of the Nomination and Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration. The Remuneration Policy for Directors, Key Managerial Personnel and other employees is attached herewith marked as Annexure-I.

[400200] Disclosures - Auditors report

Details regarding auditors [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Auditors [Axis]	1
	01/04/2015 to 31/03/2016
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	B S R & Associates, LLP
Name of auditor signing report	Manish Gupta
Firms registration number of audit firm	1116231W
Membership number of auditor	095037
Address of auditors	Building No. 10, 8Th Floor, Tower - B,Dlf Cyber City, Phase - Ii, Gurgaon, Haryana - 122 002, India
Permanent account number of auditor or auditor's firm	AAAFB9852F
SRN of form ADT-1	C19835297
Date of signing audit report by auditors	24/05/2016
Date of signing of balance sheet by auditors	24/05/2016

Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]	Clause not applicable [Member]
	01/04/2015 to 31/03/2016	01/04/2015 to 31/03/2016
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]		
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]		
Disclosure in auditors report relating to fixed assets	As mentioned in Auditor's report	
Disclosure relating to quantitative details of fixed assets	The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.	
Disclosure relating to physical verification and material discrepancies of fixed assets	Textual information (26) [See below]	
Disclosure relating to title deeds of immovable properties	Textual information (27) [See below]	
Disclosure in auditors report relating to inventories	Textual information (28) [See below]	
Disclosure in auditors report relating to loans	Textual information (29) [See below]	
Disclosure about loans granted to parties covered under section 189 of companies act	According to the information and explanations given to us, the Company has granted an unsecured loan to a company covered in the register maintained under section 189 of the Companies Act, 2013.	
Disclosure relating to terms and conditions of loans granted	According to the information and explanations given to us, the Company has granted an unsecured loan to a company covered in the register maintained under section 189 of the Companies Act, 2013.	
Disclosure regarding receipt of loans granted	In our opinion and according to the information and explanations given to us, the receipt of the Principal amount of the loan including interest thereon had been regular.	
Disclosure regarding terms of recovery of loans granted	According to information and explanations given to us, there is no overdue amount on account of principal and interest.	
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013	In our opinion and according to the information and explanations given to us, the Company has complied with the section 185 and 186 in relation to the loan, investments, and guarantee given.	
Disclosure in auditors report relating to deposits accepted		Textual information (30) [See below]

Disclosure in auditors report relating to maintenance of cost records	Textual information (31) [See below]	
Disclosure in auditors report relating to statutory dues [TextBlock]	Textual information (32) [See below]	
Disclosure relating to regularity in payment of undisputed statutory dues [TextBlock]	Textual information (33) [See below]	
Disclosure relating to disputed statutory dues [TextBlock]	Textual information (34) [See below]	
Disclosure in auditors report relating to default in repayment of financial dues	Textual information (35) [See below]	
Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised	The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and the term loans were applied for the purposes for which those were raised.	
Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period	According to the information and explanations given to us, no material fraud on the Company by its officers or employees has been noticed or reported during year.	
Disclosure in auditors report relating to managerial remuneration	Textual information (36) [See below]	
Disclosure in auditors report relating to Nidhi Company		According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.
Disclosure in auditors report relating to transactions with related parties	Textual information (37) [See below]	
Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures	Textual information (38) [See below]	
Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him		Textual information (39) [See below]
Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934		According to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Unless otherwise specified, all monetary values are in INR

		01/04/2015 to 31/03/2016
Disclosure in auditor's report explanatory [TextBlock]	Textual information (40) [See below]	
Whether companies auditors report order is applicable on company	Yes	
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No	
Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report	Nil	

Textual information (26)

Disclosure relating to physical verification and material discrepancies of fixed assets

The fixed assets of the Company have been physically verified by the management according to a phased program over a period three years. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. As informed to us, the discrepancies noticed on such verification were not material.

Textual information (27)

Disclosure relating to title deeds of immovable properties

According to the information and explanations given to us and on the basis of our examination of the records of the Company and on the basis of confirmation from bankers, the title deed of the immovable properties are held in the name of the Company.

Textual information (28)

Disclosure in auditors report relating to inventories

The inventory, except goods in transit has been physically verified by the management during the year, for stock lying with third parties at the year end, written confirmations have been obtained. In our opinion and according to the information and explanation given to us, physical verification of inventories has been conducted at reasonable intervals by management. The discrepancies noticed on verification between the physical stocks and the book records were not material.

Textual information (29)

Disclosure in auditors report relating to loans

According to the information and explanations given to us, the Company has granted an unsecured loan to a company covered in the register maintained under section 189 of the Companies Act, 2013. (a) In our opinion and according to the information and explanations given to us, the receipt of the Principal amount of the loan including interest thereon had been regular. (b) According to information and explanations given to us, there is no overdue amount on account of principal and interest.

Textual information (30)

Disclosure in auditors report relating to deposits accepted

As per the information and explanations given to us, the Company has not accepted any deposits as mentioned in the directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under.

Textual information (31)

Disclosure in auditors report relating to maintenance of cost records

We have broadly reviewed the books of account maintained by the Company (in respect of products covered) pursuant to the rules prescribed by the Central Government for maintenance of cost records under section 148(1) of the Act and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of such books of account.

Textual information (32)

Disclosure in auditors report relating to statutory dues [Text Block]

(i) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Employees' State Insurance, Income- tax, Sales tax, Service tax, Duty of customs, Value added tax, Cess and other material statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company doesn't have any amount due on account of Wealth tax.

According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Sales tax, Service tax, Duty of customs, Value added tax, Cess and other material statutory dues were in arrears as at 31 March 2016 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no material dues of Income tax, Sales tax, Service tax, Duty of customs or Value added tax, which have not been deposited with the appropriate authorities on account of any dispute, except as mentioned below:

(Amount in Rs.)

Name of the statute	Nature of dues	Period	Amount unpaid	Forum where the dispute is pending
Central Excise Act, 1944	Central Excise	2009-10	35,558	Central Excise and Service tax appellate tribunal, Noida
2010-11	210,305			
2011-12	32,859			
2011-15	651,292	Joint Commissioner Central Excise Thane I		
Central Sales Tax Act, 1956	Central Sales Tax	2013-14	17,673	Assistant Commissioner Sales tax Pithampur I
Tamil Nadu General Sales Tax Act, 1956	Sales Tax	2006-07	41,574	Appellate Commissioner, Chennai
2007-08	419,656			
2008-09	325,428			
2009-10	272,541			
Uttarakhand Value Added Tax Act, 2005	Sales Tax	2012-13	42,720	Assistant Commissioner Sales tax, Haridwar

Maharashtra Value Added Tax, 2002	Sales Tax	2011-12	119,492	Deputy Commissioner of Sales Tax, Thane
Finance Act, 1994	Service Tax	2009-10	126,487	Central Excise and Service tax appellate tribunal, Noida
2010-11			115,645	

Textual information (33)

Disclosure relating to regularity in payment of undisputed statutory dues [Text Block]

According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Employees' State Insurance, Income- tax, Sales tax, Service tax, Duty of customs, Value added tax, Cess and other material statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company doesn't have any amount due on account of Wealth tax.

According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Sales tax, Service tax, Duty of customs, Value added tax, Cess and other material statutory dues were in arrears as at 31 March 2016 for a period of more than six months from the date they became payable.

Textual information (34)

Disclosure relating to disputed statutory dues [Text Block]

According to the information and explanations given to us, there are no material dues of Income tax, Sales tax, Service tax, Duty of customs or Value added tax, which have not been deposited with the appropriate authorities on account of any dispute, except as mentioned

Textual information (35)

Disclosure in auditors report relating to default in repayment of financial dues

In our opinion, and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to banks and financial institutions. Further, there were no debentures issued during the year or outstanding as at 31 March 2016.

Textual information (36)

Disclosure in auditors report relating to managerial remuneration

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the managerial remuneration has been paid or provided by the Company in accordance with provisions of section 197 read with Schedule V of the Companies Act, 2013.

Textual information (37)

Disclosure in auditors report relating to transactions with related parties

According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no transactions with the related parties which are not in compliance with Section 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the Financial Statements, as required, by the applicable accounting standards.

Textual information (38)

Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures

According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

Textual information (39)

Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him

According to information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the Order is not applicable.

Textual information (40)

Disclosure in auditor's report explanatory [Text Block]

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF MINDA SAI LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of Minda SAI Limited ("the Company"), which comprise the Balance Sheet as at 31 March, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March, 2016, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ('Order'), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we enclose in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the said Order.

As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on 31 March 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements - Refer Note 9 to the financial statements;

ii. The Company did not have any foreseeable losses on long term contracts and had no derivative contracts outstanding as at 31 March 2016 - Refer Note 17 to the financial statements; and

iii. The Company did not have any dues on account of Investor Education and Protection Fund.

For B S R and Associates LLP

Chartered Accountants

Firm Registration No.: 116231W/W-100024

Manish Gupta

Place: Gurgaon

Date: 24 May 2016

Partner

Membership No.: 095037

Annexure A referred to in our Independent Auditor's Report to the members of Minda SAI Limited on the financial statements for the year ended 31 March 2016.

(i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The fixed assets of the Company have been physically verified by the management according to a phased program over a period three years. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. As informed to us, the discrepancies noticed on such verification were not material.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company and on the basis of confirmation from bankers, the title deed of the immovable properties are held in the name of the Company.

(ii) The inventory, except goods in transit has been physically verified by the management during the year, for stock lying with third parties at the year end, written confirmations have been obtained. In our opinion and according to the information and explanation given to us, physical verification of inventories has been conducted at reasonable intervals by management. The discrepancies noticed on verification between the physical stocks and the book records were not material.

(iii) According to the information and explanations given to us, the Company has granted an unsecured loan to a company covered in the register maintained under section 189 of the Companies Act, 2013.

(a) In our opinion and according to the information and explanations given to us, the receipt of the Principal amount of the loan including interest thereon had been regular.

(b) According to information and explanations given to us, there is no overdue amount on account of principal and interest.

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the section 185 and 186 in relation to the loan, investments, and guarantee given.

(v) As per the information and explanations given to us, the Company has not accepted any deposits as mentioned in the directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under.

(vi) We have broadly reviewed the books of account maintained by the Company (in respect of products covered) pursuant to the rules prescribed by the Central Government for maintenance of cost records under section 148(1) of the Act and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of such books of account.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Employees' State Insurance, Income- tax, Sales tax, Service tax, Duty of customs, Value added tax, Cess and other material statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company doesn't have any amount due on account of Wealth tax.

According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Sales tax, Service tax, Duty of customs, Value added tax, Cess and other material statutory dues were in arrears as at

31 March 2016 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no material dues of Income tax, Sales tax, Service tax, Duty of customs or Value added tax, which have not been deposited with the appropriate authorities on account of any dispute, except as mentioned below:

(Amount in Rs.)

Name of the statute	Nature of dues	Period	Amount unpaid	Forum where the dispute is pending
Central Excise Act, 1944	Central Excise	2009-10	35,558	Central Excise and Service tax appellate tribunal, Noida
		2010-11	210,305	
		2011-12	32,859	
		2011-15	651,292	Joint Commissioner Central Excise Thane I
Central Sales Tax Act, 1956	Central Sales Tax	2013-14	17,673	Assistant Commissioner Sales tax Pithampur I
Tamil Nadu General Sales Tax Act, 1956	Sales Tax	2006-07	41,574	Appellate Commissioner, Chennai
		2007-08	419,656	
		2008-09	325,428	
		2009-10	272,541	
Uttarakhand Value Added Tax Act, 2005	Sales Tax	2012-13	42,720	Assistant Commissioner Sales tax, Haridwar
Maharashtra Value Added Tax, 2002	Sales Tax	2011-12	119,492	Deputy Commissioner of Sales Tax, Thane
Finance Act, 1994	Service Tax	2009-10	126,487	Central Excise and Service tax appellate tribunal, Noida
		2010-11	115,645	

(viii) In our opinion, and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to banks and financial institutions. Further, there were no debentures issued during the year or outstanding as at 31 March 2016.

(ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and the term loans were applied for the purposes for which those were raised.

(x) According to the information and explanations given to us, no material fraud on the Company by its officers or employees has been noticed or reported during year.

(xi) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the managerial remuneration has been paid or provided by the Company in accordance with provisions of section 197 read with Schedule V of the Companies Act, 2013.

(xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.

(xiii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no transactions with the related parties which are not in compliance with Section 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the Financial Statements, as required, by the applicable accounting standards.

(xiv) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

(xv) According to information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the Order is not applicable.

(xvi) According to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For B S Rand Associates LLP

Chartered Accountants

Firm's registration no.: 116231W/W-100024

Manish Gupta

Place: Gurgaon

Partner

Date: 24 May 2016

Membership No.: 095037

Annexure B to the Independent Auditor's Report of even date on the financial statements of Minda SAI Limited for the year ended 31 March 2016

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Minda SAI Limited ("the Company") as of 31 March 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting, issued by the Institute of Chartered Accountants of India.

For B S R and Associates LLP

Chartered Accountants

Firm Registration No.: 116231W/W-100024

Manish Gupta

Place: Gurgaon

Partner

Date: 24 May 2016

Membership No.: 095037

[400500] Disclosures - Secretarial audit report**Details of signatories of secretarial audit report [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Signatories of secretarial audit report [Axis]	Sanjay Grover Associates
	01/04/2015 to 31/03/2016
Details of signatories of secretarial audit report [Abstract]	
Details of signatories of secretarial audit report [LineItems]	
Category of secretarial auditor	Secretarial auditors firm
Name of secretarial audit firm	Sanjay Grover & Associates
Name of secretarial auditor signing report	Kumar Gaurav
Firms registration number of secretarial audit firm	P2001DE052900
Certificate of practice number of secretarial auditor	16188
Address of secretarial auditors	B-88, 1ST FLOOR DEFENCE COLONY, NEW DELHI
Date of signing secretarial audit report	24/05/2016

Unless otherwise specified, all monetary values are in INR

	01/04/2015 to 31/03/2016
Disclosure in secretarial audit report explanatory [TextBlock]	Textual information (41) [See below]
Whether secretarial audit report is applicable on company	Yes
Whether secretarial audit report has been qualified or has any observation or other remarks	No
Secretarial qualifications or observations or other remarks in secretarial audit report	Nil

Textual information (41)

Disclosure in secretarial audit report explanatory [Text Block]

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2016

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

Minda SAI Limited

(CIN: U31905DL1981PLC127345)

A-15, Ashok Vihar, Phase-I,

New Delhi - 110052

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Minda SAI Limited (hereinafter called the Company), which is an unlisted company. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

We report that-

a) Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

b) We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed, provide a reasonable basis for our opinion.

- c) We have not verified the correctness and appropriateness of the financial statements of the Company.
- d) Wherever required, we have obtained the Management representation about the compliances of laws, rules and regulations and happening of events etc.
- e) The compliance of the provisions of the corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
- f) The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2016 ("Audit Period") complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2016 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

We have also examined compliance with the applicable clauses of the Secretarial Standard on Meetings of the Board of Directors and Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India, with which the Company has generally complied with.

During the Audit Period, the Company has complied with the provisions of the Act, Rules, Regulations and Guidelines to the extent applicable, as mentioned above.

(iii) The Company is engaged in the business of manufacturing of broad range of Wiring Harnesses, Battery Cables, Wiring Sets, Connectors and Terminals. Further, the Company is having manufacturing facilities at Greater Noida (Uttar Pradesh), Haridwar (Uttarakhand), Pithampur (Madhya Pradesh), Murbad (Maharashtra), Pune (Maharashtra), Tiruvallur (Tamilnadu) and Pillaipakkam (Tamilnadu). As informed by the management, being an automotive components manufacturer, there is no sector specific law applicable on the Company.

We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting for meaningful participation at the meeting.

Board decisions are carried out with unanimous consent and therefore, no dissenting views were required to be captured and recorded as part of the minutes.

We further report that there are systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines, which need to be further strengthen.

We further report that during the audit period:-

½ The shareholders of the Company at their Extra-Ordinary General Meeting held on 16th November, 2015 passed the resolution under Section 13, 61 of the Act, for increase in authorised share capital from 57,00,00,000/- (Rupees Fifty Seven Crore Only) divided into 57,00,000 (Fifty Seven Lac) equity shares of Rs. 10/- (Rupees Ten Only) each to Rs. 72,00,00,000/- (Seventy Two Crores Only) divided into 72,00,000 (Seventy Two Lac) equity shares of Rs. 10/- (Rupees Ten Only) each."

½ The directors in their meeting held on 31st July, 2015 approved the acquisition of 51% stake in Minda Stoneridge Instruments Ltd.

For Sanjay Grover and Associates

Company Secretaries

Firm Registration No. P2001DE052900

New Delhi

Kumar Gaurav

May 24, 2016

Partner

CP No. 16188

[100100] Balance sheet

Unless otherwise specified, all monetary values are in INR

	31/03/2016	31/03/2015
Balance sheet [Abstract]		
Equity and liabilities [Abstract]		
Shareholders' funds [Abstract]		
Share capital	70,77,10,800	55,77,10,800
Reserves and surplus	118,97,41,555	91,59,52,248
Total shareholders' funds	189,74,52,355	147,36,63,048
Share application money pending allotment	0	0
Non-current liabilities [Abstract]		
Long-term borrowings	29,88,97,291	48,51,56,566
Deferred tax liabilities (net)	3,52,12,747	3,87,87,785
Other long-term liabilities	20,40,000	16,40,000
Long-term provisions	5,58,90,021	4,95,40,759
Total non-current liabilities	39,20,40,059	57,51,25,110
Current liabilities [Abstract]		
Short-term borrowings	88,95,88,446	85,53,48,672
Trade payables	(A) 88,17,09,203	81,85,15,564
Other current liabilities	29,34,48,487	28,04,35,476
Short-term provisions	21,20,98,672	9,77,32,362
Total current liabilities	227,68,44,808	205,20,32,074
Total equity and liabilities	456,63,37,222	410,08,20,232
Assets [Abstract]		
Non-current assets [Abstract]		
Fixed assets [Abstract]		
Tangible assets	98,47,46,496	85,04,48,542
Intangible assets	1,66,43,562	2,13,57,878
Tangible assets capital work-in-progress	20,78,656	13,38,30,192
Total fixed assets	100,34,68,714	100,56,36,612
Non-current investments	126,30,06,460	61,20,00,000
Long-term loans and advances	4,44,43,492	4,74,41,707
Total non-current assets	231,09,18,666	166,50,78,319
Current assets [Abstract]		
Current investments	0	0
Inventories	71,71,38,200	65,79,92,661
Trade receivables	142,93,42,388	122,47,12,220
Cash and bank balances	36,11,469	1,37,14,161
Short-term loans and advances	10,22,87,145	47,81,56,323
Other current assets	30,39,354	6,11,66,548
Total current assets	225,54,18,556	243,57,41,913
Total assets	456,63,37,222	410,08,20,232

Footnotes

(A)

[400300] Disclosures - Signatories of financial statements**Details of directors signing financial statements [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Directors signing financial statements [Axis]	1	2
	01/04/2015 to 31/03/2016	01/04/2015 to 31/03/2016
Details of signatories of financial statements [Abstract]		
Details of directors signing financial statements [Abstract]		
Details of directors signing financial statements [LineItems]		
Name of director signing financial statements [Abstract]		
First name of director	ASHOK	SANJEEV
Last name of director	MINDA	SAXENA
Designation of director	Director	CEO & Managing Director
Director identification number of director	00054727	07252911
Date of signing of financial statements by director	24/05/2016	24/05/2016

Unless otherwise specified, all monetary values are in INR

	01/04/2015 to 31/03/2016
Name of company secretary	Shifa Sharma
Permanent account number of company secretary	BKHPS4991L
Name of chief financial officer	ARUN WADHWA
Permanent account number of chief financial officer	AAAPW0293K

[100400] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in INR

	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Statement of cash flows [Abstract]		
Whether cash flow statement is applicable on company	Yes	Yes
Cash flows from used in operating activities [Abstract]		
Profit before extraordinary items and tax	38,68,30,075	18,46,82,956
Adjustments for reconcile profit (loss) [Abstract]		
Adjustments to profit (loss) [Abstract]		
Adjustments for depreciation and amortisation expense	14,28,33,419	12,37,86,343
Adjustments for unrealised foreign exchange losses gains	-7,89,989	-23,30,102
Adjustments for dividend income	12,44,00,020	520
Other adjustments to reconcile profit (loss)	(A) -63,67,890	(B) -25,07,117
Total adjustments to profit (loss)	1,12,75,520	11,89,48,604
Adjustments for working capital [Abstract]		
Adjustments for decrease (increase) in inventories	-5,91,45,539	-7,79,32,777
Adjustments for decrease (increase) in trade receivables	-20,59,67,168	-16,20,70,306
Adjustments for decrease (increase) in other current assets	5,60,63,397	3,82,71,952
Adjustments for increase (decrease) in trade payables	7,43,91,647	2,26,18,536
Adjustments for increase (decrease) in other current liabilities	1,98,67,748	1,07,07,673
Adjustments for provisions	(C) 49,03,51,442	(D) 22,58,40,519
Total adjustments for working capital	37,55,61,527	5,74,35,597
Total adjustments for reconcile profit (loss)	38,68,37,047	17,63,84,201
Net cash flows from (used in) operations	77,36,67,122	36,10,67,157
Interest paid	-11,73,00,188	-15,37,46,688
Interest received	-39,77,519	-3,94,24,854
Income taxes paid (refund)	11,03,77,097	5,11,84,567
Net cash flows from (used in) operating activities before extraordinary items	77,66,12,694	42,42,04,424
Net cash flows from (used in) operating activities	77,66,12,694	42,42,04,424
Cash flows from used in investing activities [Abstract]		
Other cash payments to acquire equity or debt instruments of other entities	65,10,06,460	0
Proceeds from sales of tangible assets	30,08,428	9,34,587
Purchase of tangible assets	14,72,90,134	26,14,50,276
Dividends received	12,44,00,020	0
Interest received	40,49,218	3,93,19,050
Other inflows (outflows) of cash	(E) 19,92,098	(F) -23,23,697
Net cash flows from (used in) investing activities before extraordinary items	-66,48,46,830	-22,35,20,336
Net cash flows from (used in) investing activities	-66,48,46,830	-22,35,20,336
Cash flows from used in financing activities [Abstract]		
Proceeds from issuing shares	15,00,00,000	0
Proceeds from borrowings	4,82,67,792	(G) 11,97,82,675
Repayments of borrowings	20,28,74,806	(H) 16,59,96,223
Interest paid	11,72,61,542	15,38,80,692
Other inflows (outflows) of cash	0	(I) 28,85,135
Net cash flows from (used in) financing activities before extraordinary items	-12,18,68,556	-19,72,09,105
Net cash flows from (used in) financing activities	-12,18,68,556	-19,72,09,105
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-1,01,02,692	34,74,983
Net increase (decrease) in cash and cash equivalents	-1,01,02,692	34,74,983
Cash and cash equivalents cash flow statement at end of period	36,11,469	1,37,14,161

Footnotes

- (A) Exchange Fluctuation (net) (18,19,055) (Profit)/loss on sale of assets (net) (3,03,308)
 (B) (Profit)/loss on sale of assets (net)
 (C)
 (D)
 (E)
 (F)
 (G)
 (H)
 (I)

[200100] Notes - Share capital**Disclosure of shareholding more than five per cent in company [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares [Member]		Equity shares 1 [Member]	
	Shareholder 1 [Member]		Shareholder 1 [Member]	
Name of shareholder [Axis]	31/03/2016	31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share			Equity	Equity
Name of shareholder			MINDA CORPORATION LIMITED	MINDA CORPORATION LIMITED
CIN of shareholder			L74899DL1985PLC020401	L74899DL1985PLC020401
Country of incorporation or residence of shareholder			INDIA	INDIA
Number of shares held in company	[shares] 70,77,108	[shares] 55,77,108	[shares] 70,77,108	[shares] 55,77,108
Percentage of shareholding in company			100.00%	100.00%

Disclosure of classes of share capital [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Share capital [Member]		Equity shares [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of classes of share capital [Abstract]				
Disclosure of classes of share capital [LineItems]				
Number of shares authorised	[shares] 72,00,000	[shares] 57,00,000	[shares] 72,00,000	[shares] 57,00,000
Value of shares authorised	72,00,00,000	57,00,00,000	72,00,00,000	57,00,00,000
Number of shares issued	[shares] 70,77,108	[shares] 55,77,108	[shares] 70,77,108	[shares] 55,77,108
Value of shares issued	70,77,10,800	55,77,10,800	70,77,10,800	55,77,10,800
Number of shares subscribed and fully paid	[shares] 70,77,108	[shares] 55,77,108	[shares] 70,77,108	[shares] 55,77,108
Value of shares subscribed and fully paid	70,77,10,800	55,77,10,800	70,77,10,800	55,77,10,800
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0	0	0
Total number of shares subscribed	[shares] 70,77,108	[shares] 55,77,108	[shares] 70,77,108	[shares] 55,77,108
Total value of shares subscribed	70,77,10,800	55,77,10,800	70,77,10,800	55,77,10,800
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 70,77,108	[shares] 55,77,108	[shares] 70,77,108	[shares] 55,77,108
Value of shares called	70,77,10,800	55,77,10,800	70,77,10,800	55,77,10,800
Calls unpaid [Abstract]				
Calls unpaid by directors and officers [Abstract]				
Calls unpaid by directors	0	0	0	0
Calls unpaid by officers	0	0	0	0
Total calls unpaid by directors and officers	0	0	0	0
Calls unpaid by others	0	0	0	0
Total calls unpaid	0	0	0	0
Forfeited shares	0	0	0	0
Forfeited shares reissued	0	0	0	0
Value of shares paid-up	70,77,10,800	55,77,10,800	70,77,10,800	55,77,10,800
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued in public offering	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as rights	[shares] 15,00,000	[shares] 0	[shares] 15,00,000	[shares] 0
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares allotted for contracts without payment received in cash	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued under employee stock option plan	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 15,00,000	[shares] 0	[shares] 15,00,000	[shares] 0
Decrease in number of shares during period [Abstract]				
Number of shares bought back	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0

Total decrease in number of shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 15,00,000	[shares] 0	[shares] 15,00,000	[shares] 0
Number of shares outstanding at end of period	[shares] 70,77,108	[shares] 55,77,108	[shares] 70,77,108	[shares] 55,77,108
Reconciliation of value of shares outstanding [Abstract]				
Changes in share capital [Abstract]				
Increase in share capital during period [Abstract]				
Amount of public issue during period	0	0	0	0
Amount of bonus issue during period	0	0	0	0
Amount of rights issue during period	15,00,00,000	0	15,00,00,000	0
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0	0	0
Amount of other private placement issue during period	0	0	0	0
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0	0	0
Amount of other preferential allotment issue during period	0	0	0	0
Amount of issue allotted for contracts without payment received in cash during period	0	0	0	0
Amount of issue under scheme of amalgamation during period	0	0	0	0
Amount of other issues during period	0	0	0	0
Amount of employee stock option plan issued during period	0	0	0	0
Amount of other issue arising out of conversion of securities during period	0	0	0	0
Total aggregate amount of increase in share capital during period	15,00,00,000	0	15,00,00,000	0
Decrease in share capital during period [Abstract]				
Decrease in amount of shares bought back	0	0	0	0
Other decrease in amount of shares	0	0	0	0
Total decrease in share capital during period	0	0	0	0
Total increase (decrease) in share capital	15,00,00,000	0	15,00,00,000	0
Share capital at end of period	70,77,10,800	55,77,10,800	70,77,10,800	55,77,10,800
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Amount of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	0	0	0	0
Original paid-up value of forfeited shares	0	0	0	0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				

Application money received for allotment of securities and due for refund, principal	0	0	0	0
Application money received for allotment of securities and due for refund, interest accrued	0	0	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0	0	0
Number of shares proposed to be issued	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Share premium for shares to be allotted	0	0	0	0

..(2)

Disclosure of classes of share capital [Table]

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares 1 [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of classes of share capital [Abstract]		
Disclosure of classes of share capital [LineItems]		
Type of share	Equity	Equity
Number of shares authorised	[shares] 72,00,000	[shares] 57,00,000
Value of shares authorised	72,00,00,000	57,00,00,000
Number of shares issued	[shares] 70,77,108	[shares] 55,77,108
Value of shares issued	70,77,10,800	55,77,10,800
Number of shares subscribed and fully paid	[shares] 70,77,108	[shares] 55,77,108
Value of shares subscribed and fully paid	70,77,10,800	55,77,10,800
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0
Total number of shares subscribed	[shares] 70,77,108	[shares] 55,77,108
Total value of shares subscribed	70,77,10,800	55,77,10,800
Value of shares paid-up [Abstract]		
Number of shares paid-up	[shares] 70,77,108	[shares] 55,77,108
Value of shares called	70,77,10,800	55,77,10,800
Calls unpaid [Abstract]		
Calls unpaid by directors and officers [Abstract]		
Calls unpaid by directors	0	0
Calls unpaid by officers	0	0
Total calls unpaid by directors and officers	0	0
Calls unpaid by others	0	0
Total calls unpaid	0	0
Forfeited shares	0	0
Forfeited shares reissued	0	0
Value of shares paid-up	70,77,10,800	55,77,10,800
Par value per share	[shares] 100	[shares] 100
Amount per share called in case shares not fully called	[shares] 0	[shares] 0
Reconciliation of number of shares outstanding [Abstract]		
Changes in number of shares outstanding [Abstract]		
Increase in number of shares outstanding [Abstract]		
Number of shares issued in public offering	[shares] 0	[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0
Number of shares issued as rights	[shares] 15,00,000	[shares] 0
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0
Number of shares allotted for contracts without payment received in cash	[shares] 0	[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0
Number of shares issued under employee stock option plan	[shares] 0	[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 15,00,000	[shares] 0
Decrease in number of shares during period [Abstract]		
Number of shares bought back	[shares] 0	[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 15,00,000	[shares] 0
Number of shares outstanding at end of period	[shares] 70,77,108	[shares] 55,77,108
Reconciliation of value of shares outstanding [Abstract]		
Changes in share capital [Abstract]		
Increase in share capital during period [Abstract]		
Amount of public issue during period	0	0
Amount of bonus issue during period	0	0
Amount of rights issue during period	15,00,00,000	0
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0
Amount of other private placement issue during period	0	0

Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0
Amount of other preferential allotment issue during period	0	0
Amount of issue allotted for contracts without payment received in cash during period	0	0
Amount of issue under scheme of amalgamation during period	0	0
Amount of other issues during period	0	0
Amount of employee stock option plan issued during period	0	0
Amount of other issue arising out of conversion of securities during period	0	0
Total aggregate amount of increase in share capital during period	15,00,00,000	0
Decrease in share capital during period [Abstract]		
Decrease in amount of shares bought back	0	0
Other decrease in amount of shares	0	0
Total decrease in share capital during period	0	0
Total increase (decrease) in share capital	15,00,00,000	0
Share capital at end of period	70,77,10,800	55,77,10,800
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]		
Shares in company held by holding company	[shares] 0	[shares] 0
Shares in company held by ultimate holding company	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 0	[shares] 0
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0
Amount of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	0	0
Original paid-up value of forfeited shares	0	0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund, principal	0	0
Application money received for allotment of securities and due for refund, interest accrued	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0
Number of shares proposed to be issued	[shares] 0	[shares] 0
Share premium for shares to be allotted	0	0

Unless otherwise specified, all monetary values are in INR

	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of notes on share capital explanatory [TextBlock]	Textual information (42) [See below]	
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Number of persons on private placement of preference share	0	0
Number of shareholders of company	0	0
Number of allottees in case of preferential allotment	0	0
Whether reduction in capital done during year	No	No
Whether money raised from public offering during year	No	No

Textual information (42)

Disclosure of notes on share capital explanatory [Text Block]

The Company has only one class of equity shares having a par value of Rs. 100 per share. Each shareholder of the Company is entitled to vote in proportion of the share of paid-up capital of the Company held by the Shareholder. Each shareholder is entitled to receive interim dividend when it is declared by the Board of Directors. The final dividends proposed by the Board of Directors are paid when approved by the shareholders at Annual General Meeting. In the event of liquidation, the shareholders of the Company are entitled to receive the remaining assets of the Company after discharging all liabilities of the Company in proportion to their shareholdings.

[200200] Notes - Reserves and surplus

Statement of changes in reserves [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Components of reserves [Axis]	Reserves [Member]		Capital reserves [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Statement of changes in reserves [Abstract]				
Statement of changes in reserves [LineItems]				
Changes in reserves [Abstract]				
Additions to reserves [Abstract]				
Profit (loss) for period	27,38,74,989	12,42,55,103		
Other additions to reserves	0	28,85,135	0	(A) 28,85,135
Total additions to reserves	27,38,74,989	12,71,40,238	0	28,85,135
Deductions to reserves [Abstract]				
Other deductions to reserves	85,682	1,11,14,895	0	0
Total deductions to reserves	85,682	1,11,14,895	0	0
Total changes in reserves	27,37,89,307	11,60,25,343	0	28,85,135
Reserves at end of period	118,97,41,555	91,59,52,248	1,75,76,173	1,75,76,173

(A)

Statement of changes in reserves [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Components of reserves [Axis]	Securities premium account [Member]		Revaluation reserve [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Statement of changes in reserves [Abstract]				
Statement of changes in reserves [LineItems]				
Changes in reserves [Abstract]				
Deductions to reserves [Abstract]				
Other deductions to reserves	0	0	85,682	85,682
Total deductions to reserves	0	0	85,682	85,682
Total changes in reserves	0	0	-85,682	-85,682
Reserves at end of period	6,60,55,000	6,60,55,000	57,06,473	57,92,155

Statement of changes in reserves [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Components of reserves [Axis]	Revaluation reserve fixed assets [Member]		Surplus [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Statement of changes in reserves [Abstract]				
Statement of changes in reserves [LineItems]				
Changes in reserves [Abstract]				
Additions to reserves [Abstract]				
Profit (loss) for period			27,38,74,989	12,42,55,103
Total additions to reserves			27,38,74,989	12,42,55,103
Deductions to reserves [Abstract]				
Other deductions to reserves	(A) 85,682	(B) 85,682	0	1,10,29,213
Total deductions to reserves	85,682	85,682	0	1,10,29,213
Total changes in reserves	-85,682	-85,682	27,38,74,989	11,32,25,890
Reserves at end of period	57,06,473	57,92,155	110,04,03,909	82,65,28,920

(A)

(B)

[200300] Notes - Borrowings

Classification of borrowings [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]			
	Term loans [Member]			
Classification of borrowings [Axis]	Secured borrowings [Member]		Unsecured borrowings [Member]	
Subclassification of borrowings [Axis]	31/03/2016	31/03/2015	31/03/2016	31/03/2015
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	4,97,27,287	8,33,47,113	21,17,64,706	35,29,41,176

Classification of borrowings [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]			
	Term loans from banks [Member]			
Classification of borrowings [Axis]	Secured borrowings [Member]		Unsecured borrowings [Member]	
Subclassification of borrowings [Axis]	31/03/2016	31/03/2015	31/03/2016	31/03/2015
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	4,97,27,287	8,33,47,113	21,17,64,706	35,29,41,176

Classification of borrowings [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]			
	Rupee term loans from banks [Member]			
Classification of borrowings [Axis]	Secured borrowings [Member]		Unsecured borrowings [Member]	
Subclassification of borrowings [Axis]	31/03/2016	31/03/2015	31/03/2016	31/03/2015
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	4,97,27,287	8,33,47,113	21,17,64,706	35,29,41,176

Classification of borrowings [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]			
	Deferred payment liabilities [Member]		Deferred sales tax loan [Member]	
Classification of borrowings [Axis]	Unsecured borrowings [Member]		Unsecured borrowings [Member]	
Subclassification of borrowings [Axis]	31/03/2016	31/03/2015	31/03/2016	31/03/2015
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	3,74,05,298	4,88,68,277	3,74,05,298	4,88,68,277

Classification of borrowings [Table]

..(5)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]			Short-term [Member]
	Other loans and advances [Member]	Loans taken for fixed assets [Member]	Loans taken for vehicles [Member]	Working capital loans from banks [Member]
Classification of borrowings [Axis]	Secured borrowings [Member]	Secured borrowings [Member]	Secured borrowings [Member]	Secured borrowings [Member]
Subclassification of borrowings [Axis]	31/03/2015	31/03/2015	31/03/2015	31/03/2016
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	0	0	0	27,07,58,000

Classification of borrowings [Table]

..(6)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]			
	Working capital loans from banks [Member]	Loans repayable on demand [Member]		Loans repayable on demand from banks [Member]
Classification of borrowings [Axis]	Secured borrowings [Member]	Secured borrowings [Member]		Secured borrowings [Member]
Subclassification of borrowings [Axis]	31/03/2015	31/03/2016	31/03/2015	31/03/2016
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	22,50,00,000	22,69,00,624	29,00,91,003	(A) 22,69,00,624

Footnotes

(A)

Classification of borrowings [Table]

..(7)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]			
	Loans repayable on demand from banks [Member]	Other loans and advances [Member]	Other loans and advances, others [Member]	
Classification of borrowings [Axis]	Secured borrowings [Member]	Unsecured borrowings [Member]	Unsecured borrowings [Member]	
Subclassification of borrowings [Axis]	31/03/2015	31/03/2016	31/03/2015	31/03/2016
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	(A) 29,00,91,003	39,19,29,822	34,02,57,669	(B) 39,19,29,822

Footnotes

(A)

(B)

Classification of borrowings [Table]

..(8)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]
Classification of borrowings [Axis]	Other loans and advances, others [Member]
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]
	31/03/2015
Borrowings notes [Abstract]	
Details of borrowings [Abstract]	
Details of borrowings [LineItems]	
Borrowings	(A) 34,02,57,669

Footnotes

(A)

Unless otherwise specified, all monetary values are in INR

	01/04/2015 to 31/03/2016
Disclosure of notes on borrowings explanatory [TextBlock]	Textual information (43) [See below]

Textual information (43)

Disclosure of notes on borrowings explanatory [Text Block]

Footnotes:

S. No.	Lender	Terms of redemption/repayment	Loan outstanding as at 31 March 2016	Loan outstanding as at 31 March 2015	Details of securities/ guarantees
1	Kotak Mahindra Bank Limited	? Repayment terms: Monthly installments ? Date of maturity :21 July, 2015 ? Number of instalments : 60 Balance instalments: Nil ? During the current year the Company has paid entire outstanding loan amount ? Rate of interest : 11.50%	-	33,33,353	1. First Pari - passu charge on all existing and future movable fixed assets of the borrower (excluding assets exclusively charged to other lenders) 2. First pari passu charge on immovable properties of the borrower being land and building situated in Chennai, Mumbai and Noida. 3. Second Pari - passu charge on all existing and future current assets of the borrower .
	Kotak Mahindra Bank Limited Term Loan - I	? Repayment terms: Monthly installments ? Date of maturity : 28 November, 2016 ? Number of instalments : 17 Balance instalments: 9 ? Amount of next 9 instalment 507,507 ? Rate of interest : 11.50%	45,67,563	-	1. First Pari - passu charge on all existing and future movable fixed assets of the borrower (excluding assets exclusively charged to other lenders) 2. First pari passu charge on immovable properties of the borrower being land and building situated in Chennai, Mumbai and Noida. 3. Second Pari - passu charge on all existing and future current assets of the borrower .
	Kotak Mahindra Bank Limited Term Loan - II	? Repayment terms: Monthly installments ? Date of maturity : 26 March, 2017 ? Number of instalments : 19 Balance instalments: 12 ? Amount of next 11 instalment 450,000 Amount of last instalment 203,148 ? Rate of interest : 11.50%	51,53,148	-	1. First Pari - passu charge on all existing and future movable fixed assets of the borrower (excluding assets exclusively charged to other lenders) 2. First pari passu charge on immovable properties of the borrower being land and building situated in Chennai, Mumbai and Noida. 3. Second Pari - passu charge on all existing and future current assets of the borrower .
		? Repayment terms: Monthly installments ? Date of maturity : 26			1. First Pari - passu charge on all existing and future movable fixed assets of the

December, 2017
 ? Number of instalments :
 28 Balance instalments:
 21
 ? Amount of 11 instalment
 225,000
 ?Amount of 12th
 instalment 471,852
 ?Amount of next 8
 instalment 675,000

borrower (excluding assets
 exclusively charged to other
 lenders)
 2. First pari passu charge on
 immovable properties of the
 borrower being land and
 building situated in Chennai,
 Mumbai and Noida.
 3. Second Pari - passu
 charge on all existing and
 future current assets of the

Kotak
 Mahindra
 Bank
 Limited
 Term
 Loan - III

88,69,913

-

	<p>? Amount of last instalment 523,061 ? Rate of interest : 11.50%</p>			borrower .
	<p>? Repayment terms: Quarterly installments ? Date of maturity :26 May, 2018 ? Number of instalments : 16 Balance instalments: 9</p>			<p>1. First Pari - passu charge on the entire fixed asset of the company both movable and immovable excluding units acquired under business transfer agreement. 2. Second Pari passu charge on all existing present and future current assets of the Company excluding units acquired under business transfer agreement.</p>
HDFC Bank Limited	<p>? Amount of next 8 instalment: 8,745,070 ? Amount of last instalment: 8,823,947 ? Rate of interest : 11.00% ? Moratorium Period : 1 Year</p>	7,87,84,507	11,37,64,789	
Karnataka Bank Term Loan -I	<p>? Repayment terms: Monthly installments ? Date of maturity : 01 August, 2015 ? Number of instalments : 60 Balance instalments: Nil ? Rate of interest : 14.75% ? The loan has been fully prepaid during the year.</p>	-	12,31,219	<p>1. Hypothecation of plant and machineries, equipments, utilities and tools purchased out of the proceeds of the term loan. 2. Hypothecation of existing plant and machineries. 3. Equitable mortgage by deposit of original title deeds of leasehold industrial land and building situated at Haridwar.</p>
Karnataka Bank Term Loan -II	<p>? Repayment terms: Monthly installments ? Date of maturity : 1 November 2016 ? Number of instalments : 60 Balance instalments: Nil ? Rate of interest : 14.75% ? The loan has been fully prepaid during the year.</p>	-	1,00,00,000	<p>1. Hypothecation of plant and machineries, equipments, furniture and fixtures purchased out of the proceeds of the term loan. 2. Hypothecation of existing plant and machineries. 3. Equitable mortgage by deposit of original title deeds of leasehold industrial land and building situated at Haridwar. 4. Equitable Mortgage for factory building (front portion) located at Greater Noida belonging to M/s Tuff Engineering Pvt. Ltd.</p>
Karnataka Bank Term Loan -III	<p>? Repayment terms: Monthly installments ? Number of instalments : 60 Balance instalments: Nil ? Rate of interest : 13.25% ? The loan has been fully prepaid during the year.</p>	-	85,66,606	<p>1. Hypothecation of new machineries/equipments to be purchased. 2. Equitable mortgage by way of deposit of original title deeds of industrial property, land and factory building constructed thereon situated at Haridwar.</p>
2 Standard Chartered Bank	<p>? Repayment terms: Quarterly installments ? Date of maturity : 7 August, 2018 ? Number of instalments : 17 Balance instalments: 10 ? Amount of instalment: 35,294,118</p>	35,29,41,177	49,41,17,647	Secured by assets of the Minda Corporation Limited (Holding Company)

? Rate of interest : 11.50%
 ? Moratorium Period : 6
 Month

? Repayment terms : Annual
 installments

? Date of maturity : 30
 April, 2021

? Number of installments :

3	SICOM	11, Balance installments: 6	4,88,68,280	5,70,17,764	Unsecured
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? Amount of installments :
 Varying installment.

? Rate of interest : Not
 applicable

S. No.	Lender	Terms of repayment	Amount outstanding as on 31 March 2016	Amount outstanding as on 31 March 2015	Details of securities
1	Kotak Mahindra Bank Limited	?Repayment term: On demand ? Rate of interest : Linked to bank base rate applicable from time to time	11,36,35,368	7,81,21,395	1. First pari - passu charge on all existing and future current assets of the borrower 2. Second pari - passu charge on all existing and future movable fixed assets (excluding assets exclusively charged to other lenders) of the borrower 3. Second pari- passu charge on immovable properties of the borrower being land and building situated in Chennai, Mumbai and Noida.
	HDFC Bank Limited	?Repayment term: On demand ? Rate of interest : 0.95% above base rate.	1,93,21,781	5,07,66,758	1. First pari passu charge on current assets of the company both present and future. 2. Second pari passu charge on all existing and future fixed assets of the company including equitable mortgage for company's plant at Mumbai, Chennai and Noida.
	Karnataka Bank Limited	?Repayment term: On demand ? Rate of interest : Linked to bank base rate applicable from time to time.	-	3,31,05,936	Exclusive first hypothecation charge on the inventories and trade receivables of the units situated at Greater Noida and Haridwar unit.
					1. First pari passu charge on the entire current assets of the company, present and future. 2. Second pari passu

charge on the immovable

	?Repayment term: On demand		
Indusind Bank Limited	? Rate of interest : 0.25% above base rate.	8,73,03,611	10,08,65,179

				assets of the company situated at Chennai, Mumbai and Noida.	
2	Standard Chartered Bank	?Repayment term: On demand ? Rate of interest : Linked to bank base rate applicable from time to time	66,39,864	2,72,31,735	1. First pari passu charge on all existing and future current assets of the company . 2. Second pari passu charge on all existing and future movable fixed assets of the company . 3. Second pari passu charge on immovable fixed assets of the company located at Mumbai, Noida and Chennai.
3	HDFC Bank Limited	?Repayment term: On demand ? Rate of interest : Linked to bank base rate applicable from time to time	15,28,00,000	12,50,00,000	1. First pari passu charge on current assets of the company both present and future. 2. Second pari passu charge on all existing and future fixed assets of the company including equitable mortgage for company's plant at Mumbai, Chennai and Noida.
	Standard Chartered Bank	?Repayment term: On demand ? Rate of interest : Linked to bank base rate applicable from time to time	9,79,58,000	10,00,00,000	1. First pari passu charge on all existing and future current assets of the company . 2. Second pari passu charge on all existing and future movable fixed assets of the company . 3. Second pari passu charge on immovable fixed assets of the company located at Mumbai, Noida and Chennai.
	Kotak Mahindra Bank Limited	?Repayment term: On demand ? Rate of interest : Linked to bank base rate applicable from time to time	2,00,00,000	-	1. First pari - passu charge on all existing and future current assets of the borrower 2. Second pari - passu charge on all existing and future movable fixed assets (excluding assets exclusively charged to other lenders) of the borrower 3. Second pari- passu charge on immovable properties of the borrower being land and building situated in Chennai, Mumbai and Noida.
4	Kotak Mahindra Bank Limited	?Repayable within 45 days / 64 days from the date of disbursement	21,32,51,036	13,43,62,032	Unsecured

? Rate of interest: 10.25%

State Bank of India	?Repayable within 45 days from the date of disbursement ? Rate of interest: At base rate	16,17,60,737	19,56,49,339	Unsecured
Indusind Bank Ltd	?Repayable within 90 days from the date of disbursement ? Rate of interest: Base Rate plus 1.15%	1,69,18,049	1,02,46,298	Bill of Exchange drawn payable to IndusInd Bank Limited (as payee) and duly accepted by authorised signatories of the drawee.

[201000] Notes - Tangible assets

Disclosure of additional information tangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]					
	Land [Member]					
	Owned and leased assets [Member]				Assets held under lease [Member]	
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]		Owned and leased assets [Member]		Assets held under lease [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Straight method	Line	Straight method	Line	Straight method	Line
Useful lives or depreciation rates tangible assets	As per notes to Accounts	As per notes to Accounts	As per notes to Accounts	As per notes to Accounts	As per notes to Accounts	As per notes to Accounts

Disclosure of additional information tangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Buildings [Member]				Factory building [Member]			
	Owned and leased assets [Member]				Owned and leased assets [Member]		Assets given under operating lease [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015		
Disclosure of additional information tangible assets [Abstract]								
Disclosure of additional information tangible assets [LineItems]								
Depreciation method tangible assets	Straight method	Line	Straight method	Line	Straight method	Line		
Useful lives or depreciation rates tangible assets	As per notes to Accounts	As per notes to Accounts	As per notes to Accounts	As per notes to Accounts	As per notes to Accounts	As per notes to Accounts		

Disclosure of additional information tangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Plant and equipment [Member]		Factory equipments [Member]			
	Owned and leased assets [Member]		Owned and leased assets [Member]		Assets given under operating lease [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Straight method	Line method	Straight method	Line method	Straight method	Line method
Useful lives or depreciation rates tangible assets	As per notes to Accounts	As per notes to Accounts	As per notes to Accounts	As per notes to Accounts	As per notes to Accounts	As per notes to Accounts

Disclosure of additional information tangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Furniture and fixtures [Member]				Vehicles [Member]	
	Owned and leased assets [Member]		Owned assets [Member]		Owned and leased assets [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Straight method	Line method	Straight method	Line method	Straight method	Line method
Useful lives or depreciation rates tangible assets	As per notes to Accounts	As per notes to Accounts	As per notes to Accounts	As per notes to Accounts	As per notes to Accounts	As per notes to Accounts

Disclosure of additional information tangible assets [Table]

..(5)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Motor vehicles [Member]				Office equipment [Member]	
	Owned and leased assets [Member]		Owned assets [Member]		Owned and leased assets [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Straight method	Line method	Straight method	Line method	Straight method	Line method
Useful lives or depreciation rates tangible assets	As per notes to Accounts	As per notes to Accounts	As per notes to Accounts	As per notes to Accounts	As per notes to Accounts	As per notes to Accounts

Disclosure of additional information tangible assets [Table]

..(6)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Office equipment [Member]		Computer equipments [Member]			
	Assets held under lease [Member]		Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Straight method	Line method	Straight method	Line method	Straight method	Line method
Useful lives or depreciation rates tangible assets	As per notes to Accounts	As per notes to Accounts	As per notes to Accounts	As per notes to Accounts	As per notes to Accounts	As per notes to Accounts

Disclosure of additional information tangible assets [Table]

..(7)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Leasehold improvements [Member]			
	Owned and leased assets [Member]		Owned assets [Member]	
Sub classes of tangible assets [Axis]	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of additional information tangible assets [Abstract]				
Disclosure of additional information tangible assets [LineItems]				
Depreciation method tangible assets	Straight method	Line	Straight Line method	Straight method
Useful lives or depreciation rates tangible assets	As per notes to Accounts	As per notes to Accounts	As per notes to Accounts	As per notes to Accounts

Disclosure of tangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]					
	Owned and leased assets [Member]					
Sub classes of tangible assets [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	27,63,95,387	10,61,42,338	27,63,95,387	10,61,42,338		
Acquisitions through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	-13,55,91,332	-13,31,09,216			13,55,91,332	13,31,09,216
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	65,36,178	20,61,511	2,05,21,956	1,35,02,273	1,39,85,778	1,14,40,762
Total disposals tangible assets	65,36,178	20,61,511	2,05,21,956	1,35,02,273	1,39,85,778	1,14,40,762
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	30,076	0	0	0	-30,076	
Total other adjustments tangible assets	30,076	0	0	0	-30,076	
Total changes in tangible assets	13,42,97,953	-2,90,28,389	25,58,73,431	9,26,40,065	12,15,75,478	12,16,68,454
Tangible assets at end of period	98,47,46,496	85,04,48,542	163,89,71,018	138,30,97,586	65,42,24,522	53,26,49,044

Disclosure of tangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Land [Member]					
	Owned and leased assets [Member]					
Sub classes of tangible assets [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Carrying amount accumulated depreciation and gross carrying amount [Axis]						
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	22,03,100	0	22,03,100	0		
Acquisitions through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	-3,88,470	-4,38,966			3,88,470	4,38,966
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	4,99,916		4,99,916		0	
Total disposals tangible assets	4,99,916		4,99,916		0	
Total changes in tangible assets	13,14,714	-4,38,966	17,03,184	0	3,88,470	4,38,966
Tangible assets at end of period	3,20,27,852	3,07,13,138	3,57,87,168	3,40,83,984	37,59,316	33,70,846

Disclosure of tangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Land [Member]					
	Assets held under lease [Member]					
Sub classes of tangible assets [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Carrying amount accumulated depreciation and gross carrying amount [Axis]						
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	22,03,100	0	22,03,100	0		
Acquisitions through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	-3,88,470	-4,38,966			3,88,470	4,38,966
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	4,99,916		4,99,916		0	
Total disposals tangible assets	4,99,916		4,99,916		0	
Total changes in tangible assets	13,14,714	-4,38,966	17,03,184	0	3,88,470	4,38,966
Tangible assets at end of period	2,87,46,127	2,74,31,413	3,25,05,443	3,08,02,259	37,59,316	33,70,846

Disclosure of tangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Land [Member]					
	Owned assets [Member]					
Sub classes of tangible assets [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	0	0			0	0
Total changes in tangible assets	0	0	0	0	0	0
Tangible assets at end of period	32,81,725	32,81,725	32,81,725	32,81,725	0	0

Disclosure of tangible assets [Table]

..(5)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Buildings [Member]					
	Owned and leased assets [Member]					
Sub classes of tangible assets [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	1,43,99,010	38,98,122	1,43,99,010	38,98,122		
Acquisitions through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	-1,75,79,569	-1,40,89,652			1,75,79,569	1,40,89,652
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	30,076	0	0	0	-30,076	
Total other adjustments tangible assets	30,076	0	0	0	-30,076	
Total changes in tangible assets	-31,50,483	-1,01,91,530	1,43,99,010	38,98,122	1,75,49,493	1,40,89,652
Tangible assets at end of period	22,55,37,344	22,86,87,827	33,99,67,389	32,55,68,379	11,44,30,045	9,68,80,552

Disclosure of tangible assets [Table]

..(6)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Factory building [Member]					
	Owned and leased assets [Member]					
	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
Sub classes of tangible assets [Axis]	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Carrying amount accumulated depreciation and gross carrying amount [Axis]						
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	1,43,99,010	38,98,122	1,43,99,010	38,98,122		
Acquisitions through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	-1,75,79,569	-1,40,89,652			1,75,79,569	1,40,89,652
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	30,076	0	0	0	-30,076	
Total other adjustments tangible assets	30,076	0	0	0	-30,076	
Total changes in tangible assets	-31,50,483	-1,01,91,530	1,43,99,010	38,98,122	1,75,49,493	1,40,89,652
Tangible assets at end of period	22,55,37,344	22,86,87,827	33,99,67,389	32,55,68,379	11,44,30,045	9,68,80,552

Disclosure of tangible assets [Table]

..(7)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Factory building [Member]					
	Assets given under operating lease [Member]					
	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
Sub classes of tangible assets [Axis]	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Carrying amount accumulated depreciation and gross carrying amount [Axis]						
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Depreciation tangible assets	-5,04,701	-5,04,701			5,04,701	5,04,701
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0	0	0		
Total other adjustments tangible assets	0	0	0	0		
Total changes in tangible assets	-5,04,701	-5,04,701	0	0	5,04,701	5,04,701
Tangible assets at end of period	1,07,75,831	1,12,80,532	2,33,75,955	2,33,75,955	1,26,00,124	1,20,95,423

..(8)

Disclosure of tangible assets [Table]

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Factory building [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	1,43,99,010	38,98,122	1,43,99,010	38,98,122		
Acquisitions through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	-1,70,74,868	-1,35,84,951			1,70,74,868	1,35,84,951
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	30,076				-30,076	
Total other adjustments tangible assets	30,076				-30,076	
Total changes in tangible assets	-26,45,782	-96,86,829	1,43,99,010	38,98,122	1,70,44,792	1,35,84,951
Tangible assets at end of period	21,47,61,513	21,74,07,295	31,65,91,434	30,21,92,424	10,18,29,921	8,47,85,129

..(9)

Disclosure of tangible assets [Table]

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Plant and equipment [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	22,74,37,572	9,07,75,163	22,74,37,572	9,07,75,163		
Acquisitions through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	-9,53,32,981	-8,85,41,505			9,53,32,981	8,85,41,505
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	20,64,041	12,93,280	1,35,81,754	1,11,33,487	1,15,17,713	98,40,207
Total disposals tangible assets	20,64,041	12,93,280	1,35,81,754	1,11,33,487	1,15,17,713	98,40,207
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0	0	0		
Total other adjustments tangible assets	0	0	0	0		
Total changes in tangible assets	13,00,40,550	9,40,378	21,38,55,818	7,96,41,676	8,38,15,268	7,87,01,298
Tangible assets at end of period	62,21,30,473	49,20,89,923	106,64,90,525	85,26,34,707	44,43,60,052	36,05,44,784

Disclosure of tangible assets [Table]

..(10)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Factory equipments [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	22,74,37,572	9,07,75,163	22,74,37,572	9,07,75,163		
Acquisitions through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	-9,53,32,981	-8,85,41,505			9,53,32,981	8,85,41,505
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	20,64,041	12,93,280	1,35,81,754	1,11,33,487	1,15,17,713	98,40,207
Total disposals tangible assets	20,64,041	12,93,280	1,35,81,754	1,11,33,487	1,15,17,713	98,40,207
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0	0	0		
Total other adjustments tangible assets	0	0	0	0		
Total changes in tangible assets	13,00,40,550	9,40,378	21,38,55,818	7,96,41,676	8,38,15,268	7,87,01,298
Tangible assets at end of period	62,21,30,473	49,20,89,923	106,64,90,525	85,26,34,707	44,43,60,052	36,05,44,784

Disclosure of tangible assets [Table]

..(11)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Factory equipments [Member]					
Sub classes of tangible assets [Axis]	Assets given under operating lease [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Depreciation tangible assets	-5,15,290	-5,15,290			5,15,290	5,15,290
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0	0	0		
Total other adjustments tangible assets	0	0	0	0		
Total changes in tangible assets	-5,15,290	-5,15,290	0	0	5,15,290	5,15,290
Tangible assets at end of period	30,10,697	35,25,987	57,95,575	57,95,575	27,84,878	22,69,588

Disclosure of tangible assets [Table]

..(12)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Factory equipments [Member]					
	Owned assets [Member]					
	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
Sub classes of tangible assets [Axis]	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Carrying amount accumulated depreciation and gross carrying amount [Axis]						
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	22,74,37,572	9,07,75,163	22,74,37,572	9,07,75,163		
Acquisitions through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	-9,48,17,691	-8,80,26,215			9,48,17,691	8,80,26,215
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	20,64,041	12,93,280	1,35,81,754	1,11,33,487	1,15,17,713	98,40,207
Total disposals tangible assets	20,64,041	12,93,280	1,35,81,754	1,11,33,487	1,15,17,713	98,40,207
Total changes in tangible assets	13,05,55,840	14,55,668	21,38,55,818	7,96,41,676	8,32,99,978	7,81,86,008
Tangible assets at end of period	61,91,19,776	48,85,63,936	106,06,94,950	84,68,39,132	44,15,75,174	35,82,75,196

Disclosure of tangible assets [Table]

..(13)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Furniture and fixtures [Member]					
	Owned and leased assets [Member]					
	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
Sub classes of tangible assets [Axis]	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Carrying amount accumulated depreciation and gross carrying amount [Axis]						
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	16,67,516	7,70,885	16,67,516	7,70,885		
Acquisitions through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	-42,70,129	-43,41,830			42,70,129	43,41,830
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	8,955	345	2,62,567	8,91,794	2,53,612	8,91,449
Total disposals tangible assets	8,955	345	2,62,567	8,91,794	2,53,612	8,91,449
Total changes in tangible assets	-26,11,568	-35,71,290	14,04,949	-1,20,909	40,16,517	34,50,381
Tangible assets at end of period	2,64,48,243	2,90,59,811	4,60,52,869	4,46,47,920	1,96,04,626	1,55,88,109

Disclosure of tangible assets [Table]

..(14)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Furniture and fixtures [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	16,67,516	7,70,885	16,67,516	7,70,885		
Acquisitions through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	-42,70,129	-43,41,830			42,70,129	43,41,830
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	8,955	345	2,62,567	8,91,794	2,53,612	8,91,449
Total disposals tangible assets	8,955	345	2,62,567	8,91,794	2,53,612	8,91,449
Total changes in tangible assets	-26,11,568	-35,71,290	14,04,949	-1,20,909	40,16,517	34,50,381
Tangible assets at end of period	2,64,48,243	2,90,59,811	4,60,52,869	4,46,47,920	1,96,04,626	1,55,88,109

Disclosure of tangible assets [Table]

..(15)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Vehicles [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	61,86,552	7,44,170	61,86,552	7,44,170		
Depreciation tangible assets	-4,95,658	-4,87,097			4,95,658	4,87,097
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	38,10,237	6,98,068	49,48,639	8,37,051	11,38,402	1,38,983
Total disposals tangible assets	38,10,237	6,98,068	49,48,639	8,37,051	11,38,402	1,38,983
Total changes in tangible assets	18,80,657	-4,40,995	12,37,913	-92,881	-6,42,744	3,48,114
Tangible assets at end of period	38,42,170	19,61,513	53,98,557	41,60,644	15,56,387	21,99,131

Disclosure of tangible assets [Table]

..(16)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Motor vehicles [Member]					
	Owned and leased assets [Member]					
	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
Sub classes of tangible assets [Axis]	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Carrying amount accumulated depreciation and gross carrying amount [Axis]						
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	61,86,552	7,44,170	61,86,552	7,44,170		
Depreciation tangible assets	-4,95,658	-4,87,097			4,95,658	4,87,097
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	38,10,237	6,98,068	49,48,639	8,37,051	11,38,402	1,38,983
Total disposals tangible assets	38,10,237	6,98,068	49,48,639	8,37,051	11,38,402	1,38,983
Total changes in tangible assets	18,80,657	-4,40,995	12,37,913	-92,881	-6,42,744	3,48,114
Tangible assets at end of period	38,42,170	19,61,513	53,98,557	41,60,644	15,56,387	21,99,131

Disclosure of tangible assets [Table]

..(17)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Motor vehicles [Member]					
	Owned assets [Member]					
	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
Sub classes of tangible assets [Axis]	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Carrying amount accumulated depreciation and gross carrying amount [Axis]						
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	61,86,552	7,44,170	61,86,552	7,44,170		
Depreciation tangible assets	-4,95,658	-4,87,097			4,95,658	4,87,097
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	38,10,237	6,98,068	49,48,639	8,37,051	11,38,402	1,38,983
Total disposals tangible assets	38,10,237	6,98,068	49,48,639	8,37,051	11,38,402	1,38,983
Total changes in tangible assets	18,80,657	-4,40,995	12,37,913	-92,881	-6,42,744	3,48,114
Tangible assets at end of period	38,42,170	19,61,513	53,98,557	41,60,644	15,56,387	21,99,131

Disclosure of tangible assets [Table]

..(18)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Office equipment [Member]					
	Owned and leased assets [Member]					
Sub classes of tangible assets [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Carrying amount accumulated depreciation and gross carrying amount [Axis]						
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	52,86,681	34,36,340	52,86,681	34,36,340		
Acquisitions through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	-64,74,333	-97,94,807			64,74,333	97,94,807
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	48,624	45,270	1,08,710	51,725	60,086	6,455
Total disposals tangible assets	48,624	45,270	1,08,710	51,725	60,086	6,455
Total changes in tangible assets	-12,36,276	-64,03,737	51,77,971	33,84,615	64,14,247	97,88,352
Tangible assets at end of period	2,34,72,456	2,47,08,732	4,80,51,694	4,28,73,723	2,45,79,238	1,81,64,991

Disclosure of tangible assets [Table]

..(19)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Office equipment [Member]					
	Assets held under lease [Member]					
Sub classes of tangible assets [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Carrying amount accumulated depreciation and gross carrying amount [Axis]						
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	52,86,681	34,36,340	52,86,681	34,36,340		
Acquisitions through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	-64,74,333	-97,94,807			64,74,333	97,94,807
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	48,624	45,270	1,08,710	51,725	60,086	6,455
Total disposals tangible assets	48,624	45,270	1,08,710	51,725	60,086	6,455
Total changes in tangible assets	-12,36,276	-64,03,737	51,77,971	33,84,615	64,14,247	97,88,352
Tangible assets at end of period	2,34,72,456	2,47,08,732	4,80,51,694	4,28,73,723	2,45,79,238	1,81,64,991

Disclosure of tangible assets [Table]

..(20)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Computer equipments [Member]					
	Owned and leased assets [Member]					
	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
Sub classes of tangible assets [Axis]	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Carrying amount accumulated depreciation and gross carrying amount [Axis]						
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	49,84,401	59,70,786	49,84,401	59,70,786		
Acquisitions through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	-51,01,112	-98,31,688			51,01,112	98,31,688
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	1,04,405	24,548	11,20,370	5,88,216	10,15,965	5,63,668
Total disposals tangible assets	1,04,405	24,548	11,20,370	5,88,216	10,15,965	5,63,668
Total changes in tangible assets	-2,21,116	-38,85,450	38,64,031	53,82,570	40,85,147	92,68,020
Tangible assets at end of period	1,10,43,345	1,12,64,461	4,07,59,060	3,68,95,029	2,97,15,715	2,56,30,568

Disclosure of tangible assets [Table]

..(21)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Computer equipments [Member]					
	Owned assets [Member]					
	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
Sub classes of tangible assets [Axis]	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Carrying amount accumulated depreciation and gross carrying amount [Axis]						
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	49,84,401	59,70,786	49,84,401	59,70,786		
Acquisitions through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	-51,01,112	-98,31,688			51,01,112	98,31,688
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	1,04,405	24,548	11,20,370	5,88,216	10,15,965	5,63,668
Total disposals tangible assets	1,04,405	24,548	11,20,370	5,88,216	10,15,965	5,63,668
Total changes in tangible assets	-2,21,116	-38,85,450	38,64,031	53,82,570	40,85,147	92,68,020
Tangible assets at end of period	1,10,43,345	1,12,64,461	4,07,59,060	3,68,95,029	2,97,15,715	2,56,30,568

Disclosure of tangible assets [Table]

..(22)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Leasehold improvements [Member]					
	Owned and leased assets [Member]					
Sub classes of tangible assets [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	1,42,30,555	5,46,872	1,42,30,555	5,46,872		
Acquisitions through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	-59,49,080	-55,83,671			59,49,080	55,83,671
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0		
Total disposals tangible assets	0	0	0	0		
Total changes in tangible assets	82,81,475	-50,36,799	1,42,30,555	5,46,872	59,49,080	55,83,671
Tangible assets at end of period	4,02,44,613	3,19,63,137	5,64,63,756	4,22,33,200	1,62,19,143	1,02,70,063

Disclosure of tangible assets [Table]

..(23)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Leasehold improvements [Member]					
	Owned assets [Member]					
Sub classes of tangible assets [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	1,42,30,555	5,46,872	1,42,30,555	5,46,872		
Acquisitions through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	-59,49,080	-55,83,671			59,49,080	55,83,671
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0		
Total disposals tangible assets	0	0	0	0		
Total changes in tangible assets	82,81,475	-50,36,799	1,42,30,555	5,46,872	59,49,080	55,83,671
Tangible assets at end of period	4,02,44,613	3,19,63,137	5,64,63,756	4,22,33,200	1,62,19,143	1,02,70,063

[201100] Notes - Intangible assets**Disclosure of intangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]					
	Internally generated and other than internally generated intangible assets [Member]					
Sub classes of intangible assets [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions other than through business combinations intangible assets	26,13,455	1,07,72,263	26,13,455	1,07,72,263		
Acquisitions through business combinations intangible assets	0	0	0	0		
Total additions to intangible assets	26,13,455	1,07,72,263	26,13,455	1,07,72,263		
Amortization intangible assets	-73,27,769	-74,71,205			73,27,769	74,71,205
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	0	0	0	0	0
Total disposals intangible assets	0	0	0	0	0	0
Total changes in intangible assets	-47,14,314	33,01,058	26,13,455	1,07,72,263	73,27,769	74,71,205
Intangible assets at end of period	1,66,43,562	2,13,57,878	5,17,37,110	4,91,23,655	3,50,93,548	2,77,65,777

Disclosure of intangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Computer software [Member]					
	Internally generated and other than internally generated intangible assets [Member]					
Sub classes of intangible assets [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions other than through business combinations intangible assets	26,13,455	1,07,72,263	26,13,455	1,07,72,263		
Acquisitions through business combinations intangible assets	0	0	0	0		
Total additions to intangible assets	26,13,455	1,07,72,263	26,13,455	1,07,72,263		
Amortization intangible assets	-73,27,769	-74,71,205			73,27,769	74,71,205
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	0	0	0	0	0
Total disposals intangible assets	0	0	0	0	0	0
Total changes in intangible assets	-47,14,314	33,01,058	26,13,455	1,07,72,263	73,27,769	74,71,205
Intangible assets at end of period	1,66,43,562	2,13,57,878	5,17,37,110	4,91,23,655	3,50,93,548	2,77,65,777

Disclosure of intangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Computer software [Member]					
	Intangible assets other than internally generated [Member]					
Sub classes of intangible assets [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions other than through business combinations intangible assets	26,13,455	1,07,72,263	26,13,455	1,07,72,263		
Acquisitions through business combinations intangible assets	0	0	0	0		
Total additions to intangible assets	26,13,455	1,07,72,263	26,13,455	1,07,72,263		
Amortization intangible assets	-73,27,769	-74,71,205			73,27,769	74,71,205
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	0	0	0	0	0
Total disposals intangible assets	0	0	0	0	0	0
Total changes in intangible assets	-47,14,314	33,01,058	26,13,455	1,07,72,263	73,27,769	74,71,205
Intangible assets at end of period	1,66,43,562	2,13,57,878	5,17,37,110	4,91,23,655	3,50,93,548	2,77,65,777

Disclosure of additional information intangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]		Computer software [Member]			
	Internally generated and other than internally generated intangible assets [Member]		Internally generated and other than internally generated intangible assets [Member]		Intangible assets other than internally generated [Member]	
Sub classes of intangible assets [Axis]	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of additional information intangible assets [Abstract]						
Disclosure of additional information intangible assets [LineItems]						
Useful lives or amortization rates intangible assets	5-6 years	5-6 years	5-6 years	5-6 years	5-6 years	5-6 years
Description of amortization method used	Straight Line Method	Straight Line Method	Straight Line Method	Straight Line Method	Straight Line Method	Straight Line Method

[200400] Notes - Non-current investments

Details of non-current investments [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of non-current investments [Axis]	1	2	Investment1	Investment2
	01/04/2014 to 31/03/2015	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2015 to 31/03/2016
Non-current investments [Abstract]				
Disclosure of details of non-current investments [Abstract]				
Details of non-current investments [LineItems]				
Type of non-current investments	Investment in foreign sources	Investment in Indian companies preference shares	Investment in foreign sources	Investment in Indian companies preference shares
Class of non-current investments	Other investments	Other investments	Other investments	Other investments
Nature of non-current investments	Unquoted (Long Term)	Unquoted (Long Term)	Unquoted (Long Term)	Unquoted (Long Term)
Non-current investments	56,00,00,000	5,20,00,000	56,00,00,000	5,20,00,000
Name of body corporate in whom investment has been made	Almighty International Pte Ltd.	Minda Capital Limited	Almighty International Pte Ltd.	Minda Capital Limited

Details of non-current investments [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classification of non-current investments [Axis]	Investment3
	01/04/2015 to 31/03/2016
Non-current investments [Abstract]	
Disclosure of details of non-current investments [Abstract]	
Details of non-current investments [LineItems]	
Type of non-current investments	Investment in subsidiaries equity instruments
Class of non-current investments	Other investments
Nature of non-current investments	Unquoted (Long Term)
Non-current investments	65,10,06,460
Name of body corporate in whom investment has been made	Minda Stoneridge Instruments Limited

Unless otherwise specified, all monetary values are in INR

	01/04/2015 to 31/03/2016	31/03/2015
Disclosure of notes on non-current investments explanatory [TextBlock]	Textual information (44) [See below]	
Aggregate amount of quoted non-current investments	0	0
Aggregate amount of unquoted non-current investments	126,30,06,460	61,20,00,000
Aggregate provision for diminution in value of non-current investments	0	0

Textual information (44)

Disclosure of notes on non-current investments explanatory [Text Block]

Non-current investments

At cost, unquoted

Investment in equity instruments of subsidiaries

2,834,938 (previous year - 2,834,938) equity shares of USD 1 each fully paid up in Almighty International Pte Ltd. 56,00,00,000 56,00,00,000

6,069,000 equity shares (previous year nil) equity shares of Rs. 10 each fully paid up in Minda Stoneridge Instruments Limited 65,10,06,460 -

Investment in preference shares

520,000 (previous year 520,000) 0.001% Cumulative Redeemable preference shares of Rs.100 each fully paid up in Minda Capital Limited 5,20,00,000 5,20,00,000

1,26,30,06,460 61,20,00,000

[200600] Notes - Subclassification and notes on liabilities and assets

Classification of inventories [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of inventories [Axis]	Company total inventories [Member]		Raw materials [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Subclassification and notes on liabilities and assets [Abstract]				
Inventories notes [Abstract]				
Inventories [Abstract]				
Classification of inventories [Abstract]				
Details of inventories [LineItems]				
Inventories	71,71,38,200	65,79,92,661	(A) 48,36,16,073	(B) 44,69,51,807
Goods in transit	4,31,37,371	3,44,94,329	1,94,42,178	1,30,34,745
Mode of valuation	Cost is determined on First In First Out (FIFO) Basis.	Cost is determined on First In First Out (FIFO) Basis.	Cost is determined on First In First Out (FIFO) Basis.	Cost is determined on First In First Out (FIFO) Basis.

Footnotes

(A)

(B)

Classification of inventories [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classification of inventories [Axis]	Work-in-progress [Member]		Finished goods [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Subclassification and notes on liabilities and assets [Abstract]				
Inventories notes [Abstract]				
Inventories [Abstract]				
Classification of inventories [Abstract]				
Details of inventories [LineItems]				
Inventories	10,73,47,347	8,81,94,401	(A) 7,35,78,588	(B) 8,16,83,758
Goods in transit			2,36,95,193	2,14,59,584
Mode of valuation	Raw Material cost plus appropriate share of labour and production overheads depending upon stage of completion wherever applicable.	Raw Material cost plus appropriate share of labour and production overheads depending upon stage of completion wherever applicable.	Textual information (45) [See below]	Textual information (46) [See below]

Footnotes

(A)

(B)

Classification of inventories [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classification of inventories [Axis]	Stores and spares [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Subclassification and notes on liabilities and assets [Abstract]		
Inventories notes [Abstract]		
Inventories [Abstract]		
Classification of inventories [Abstract]		
Details of inventories [LineItems]		
Inventories	94,58,821	66,68,366
Mode of valuation	Cost is determined on First In First Out (FIFO) Basis.	Cost is determined on First In First Out (FIFO) Basis.

Loans and advances [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]			
	Capital advances [Member]		Security deposits [Member]	
Classification of loans and advances [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
Classification of assets based on security [Axis]	31/03/2016	31/03/2015	31/03/2016	31/03/2015
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	38,56,125	77,29,166	1,64,03,308	1,48,07,812
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	38,56,125	77,29,166	1,64,03,308	1,48,07,812
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Loans and advances due by others	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Loans and advances due by private companies in which any director is director	0	0	0	0
Loans and advances due by private companies in which any director is member	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]			
	Loans and advances to related parties [Member]		Loans advances given other related parties [Member]	
Classification of loans and advances [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2016	31/03/2015	31/03/2016	31/03/2015
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	1,38,00,000	1,38,00,000	1,38,00,000	1,38,00,000
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	1,38,00,000	1,38,00,000	1,38,00,000	1,38,00,000
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Loans and advances due by others	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Loans and advances due by private companies in which any director is director	0	0	0	0
Loans and advances due by private companies in which any director is member	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]			
	Loans advances given employees [Member]			Other loans and advances [Member]
Classification of loans and advances [Axis]				
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Doubtful [Member]	Unsecured considered good [Member]
	31/03/2016	31/03/2015	31/03/2016	31/03/2016
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	4,01,854	(A) 5,90,263	13,17,000	94,43,422
Allowance for bad and doubtful loans and advances	0	0	13,17,000	0
Loans and advances	4,01,854	5,90,263	0	94,43,422
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Loans and advances due by others	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Loans and advances due by private companies in which any director is director	0	0	0	0
Loans and advances due by private companies in which any director is member	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Footnotes

(A)

Loans and advances [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]			
	Classification of loans and advances [Axis]	Other loans and advances [Member]		Prepaid expenses [Member]
Classification of assets based on security [Axis]		Unsecured considered good [Member]	Doubtful [Member]	
		31/03/2015	31/03/2016	31/03/2015
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	1,05,14,466	5,38,783	0	1,81,755
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	1,05,14,466	5,38,783	0	1,81,755
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Loans and advances due by others	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Loans and advances due by private companies in which any director is director	0	0	0	0
Loans and advances due by private companies in which any director is member	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]

..(5)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]			
	Prepaid expenses [Member]	Advance tax [Member]		Tax deducted at source [Member]
Classification of loans and advances [Axis]	Unsecured considered good [Member]	Unsecured considered good [Member]		Unsecured considered good [Member]
Classification of assets based on security [Axis]	31/03/2015	31/03/2016	31/03/2015	31/03/2016
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	12,52,592	92,61,667	92,61,874	92,61,667
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	12,52,592	92,61,667	92,61,874	92,61,667
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Loans and advances due by others	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Loans and advances due by private companies in which any director is director	0	0	0	0
Loans and advances due by private companies in which any director is member	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]

..(6)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]			Short-term [Member]
	Tax deducted at source [Member]	Other loans and advances, others [Member]		Security deposits [Member]
Classification of loans and advances [Axis]	Unsecured considered good [Member]	Doubtful [Member]		Unsecured considered good [Member]
		31/03/2015	31/03/2016	31/03/2015
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	92,61,874	(A) 5,38,783	(B) 0	8,65,000
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	92,61,874	5,38,783	0	8,65,000
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Loans and advances due by others	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Loans and advances due by private companies in which any director is director	0	0	0	0
Loans and advances due by private companies in which any director is member	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Footnotes

(A)

(B)

Loans and advances [Table]

..(7)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]			
	Security deposits [Member]	Loans and advances to related parties [Member]	Loans advances given other related parties [Member]	Loans advances given suppliers [Member]
Classification of loans and advances [Axis]	Unsecured considered good [Member]	Unsecured considered good [Member]	Unsecured considered good [Member]	Unsecured considered good [Member]
Classification of assets based on security [Axis]	31/03/2015	31/03/2015	31/03/2015	31/03/2016
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	17,88,536	29,56,70,588	(A) 29,56,70,588	82,71,065
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	17,88,536	29,56,70,588	29,56,70,588	82,71,065
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Loans and advances due by others	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Loans and advances due by private companies in which any director is director	0	0	0	0
Loans and advances due by private companies in which any director is member	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Footnotes

(A)

Loans and advances [Table]

..(8)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]			
	Classification of loans and advances [Axis]	Loans advances given suppliers [Member]		Loans advances given employees [Member]
Classification of assets based on security [Axis]		Unsecured considered good [Member]	Doubtful [Member]	
		31/03/2015	31/03/2016	31/03/2015
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	(A) 2,43,71,743	4,22,722	(B) 0	26,93,196
Allowance for bad and doubtful loans and advances	0	4,22,722	0	0
Loans and advances	2,43,71,743	0	0	26,93,196
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Loans and advances due by others	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Loans and advances due by private companies in which any director is director	0	0	0	0
Loans and advances due by private companies in which any director is member	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Footnotes

(A)

(B)

Loans and advances [Table]

..(9)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]			
	Loans advances given employees [Member]	Other loans and advances [Member]		Prepaid expenses [Member]
Classification of assets based on security [Axis]	Unsecured considered good [Member]	Unsecured considered good [Member]		Unsecured considered good [Member]
	31/03/2015	31/03/2016	31/03/2015	31/03/2016
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	38,98,512	9,04,57,884	15,24,26,944	62,84,936
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	38,98,512	9,04,57,884	15,24,26,944	62,84,936
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Loans and advances due by others	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Loans and advances due by private companies in which any director is director	0	0	0	0
Loans and advances due by private companies in which any director is member	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]

..(10)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]			
	Prepaid expenses [Member]	Other taxes receivable [Member]	Deposits with statutory authorities [Member]	
Classification of loans and advances [Axis]	Unsecured considered good [Member]	Unsecured considered good [Member]	Unsecured considered good [Member]	
Classification of assets based on security [Axis]	31/03/2015	31/03/2015	31/03/2016	31/03/2015
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	69,52,162	(A) 0	(B) 4,22,49,543	(C) 5,45,20,048
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	69,52,162	0	4,22,49,543	5,45,20,048
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Loans and advances due by others	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Loans and advances due by private companies in which any director is director	0	0	0	0
Loans and advances due by private companies in which any director is member	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Footnotes

- (A)
(B)
(C)

Loans and advances [Table]

..(11)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]			
	Claims recoverable [Member]		Other loans and advances, others [Member]	
Classification of loans and advances [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2016	31/03/2015	31/03/2016	31/03/2015
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	(A) 4,16,56,120	(B) 9,06,78,816	2,67,285	2,75,918
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	4,16,56,120	9,06,78,816	2,67,285	2,75,918
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Loans and advances due by others	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Loans and advances due by private companies in which any director is director	0	0	0	0
Loans and advances due by private companies in which any director is member	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Footnotes

(A)

(B)

Disclosure of breakup of provisions [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]		Short-term [Member]	
	31/03/2016	31/03/2015	31/03/2016	31/03/2015
Subclassification and notes on liabilities and assets [Abstract]				
Provisions notes [Abstract]				
Disclosure of breakup of provisions [Abstract]				
Disclosure of breakup of provisions [LineItems]				
Provisions [Abstract]				
Provisions for employee benefits [Abstract]				
Provision gratuity	4,09,30,255	3,53,34,707	10,64,262	21,16,726
Provision leave encashment	(A) 1,36,10,022	(B) 1,23,09,952	8,23,184	26,14,675
Provision pension	0	0	0	0
Provision employee insurance scheme	0	0	0	0
Provision other employee related liabilities	0	0	0	0
Total provisions for employee benefits	5,45,40,277	4,76,44,659	18,87,446	47,31,401
Provision for corporate tax [Abstract]				
Provision for current tax	0	0	(C) 1,85,02,253	(D) 1,23,49,433
Provision for wealth tax	0	0	0	0
Provision for fringe benefit tax	0	0	0	0
Provision for other tax	0	0	0	0
Provision for corporate dividend tax	0	0	0	0
Total provision for corporate tax	0	0	1,85,02,253	1,23,49,433
Provision for proposed dividend [Abstract]				
Provision for proposed equity dividend [Abstract]				
Provision for proposed equity interim dividend	0	0	0	0
Provision for proposed equity final dividend	0	0	0	0
Provision for proposed equity special dividend	0	0	0	0
Total provision for proposed equity dividend	0	0	0	0
Provision for proposed preference dividend [Abstract]				
Provision for proposed preference interim dividend	0	0	0	0
Provision for proposed preference final dividend	0	0	0	0
Provision for proposed preference special dividend	0	0	0	0
Total provision for proposed preference dividend	0	0	0	0
Total provision for proposed dividend	0	0	0	0
Provision for statutory liabilities	0	0	0	0
CSR expenditure provision	0	0	0	0
Provision for abandonment cost	0	0	0	0
Other provisions	(E) 13,49,744	(F) 18,96,100	(G) 19,17,08,973	(H) 8,06,51,528
Total provisions	5,58,90,021	4,95,40,759	21,20,98,672	9,77,32,362

Footnotes

- (A)
(B)
(C)
(D)
(E)
(F)
(G)
(H)

Subclassification of trade receivables [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of assets based on security [Axis]	Classification of assets based on security [Member]		Unsecured considered good [Member]	
	31/03/2016	31/03/2015	31/03/2016	31/03/2015
Subclassification and notes on liabilities and assets [Abstract]				
Trade receivables notes [Abstract]				
Trade receivables [Abstract]				
Subclassification of trade receivables [Abstract]				
Subclassification of trade receivables [LineItems]				
Breakup of trade receivables [Abstract]				
Trade receivables, gross	143,28,41,089	122,88,58,964	(A) 142,93,42,388	(B) 122,47,12,220
Allowance for bad and doubtful debts	34,98,701	41,46,744	0	0
Total trade receivables	142,93,42,388	122,47,12,220	142,93,42,388	122,47,12,220
Details of trade receivables due by directors, other officers or others [Abstract]				
Trade receivables due by directors			0	0
Trade receivables due by other officers			0	0
Trade receivables due by others			0	0
Total trade receivables due by directors, other officers or others			0	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]				
Trade receivables due by firms in which any director is partner			0	0
Trade receivables due by private companies in which any director is director			7,32,65,587	3,83,60,285
Trade receivables due by private companies in which any director is member			0	0
Total trade receivables due by firms or companies in which any director is partner or director			7,32,65,587	3,83,60,285

Footnotes

(A)

(B)

Subclassification of trade receivables [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classification of assets based on security [Axis]	Doubtful [Member]	
	31/03/2016	31/03/2015
Subclassification and notes on liabilities and assets [Abstract]		
Trade receivables notes [Abstract]		
Trade receivables [Abstract]		
Subclassification of trade receivables [Abstract]		
Subclassification of trade receivables [LineItems]		
Breakup of trade receivables [Abstract]		
Trade receivables, gross	34,98,701	41,46,744
Allowance for bad and doubtful debts	34,98,701	41,46,744
Total trade receivables	0	0
Details of trade receivables due by directors, other officers or others [Abstract]		
Trade receivables due by directors	0	0
Trade receivables due by other officers	0	0
Trade receivables due by others	0	0
Total trade receivables due by directors, other officers or others	0	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]		
Trade receivables due by firms in which any director is partner	0	0
Trade receivables due by private companies in which any director is director	0	0
Trade receivables due by private companies in which any director is member	0	0
Total trade receivables due by firms or companies in which any director is partner or director	0	0

Unless otherwise specified, all monetary values are in INR

	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]		
Trade payables, long-term	0	0
Others long-term, others	(A) 20,40,000	(B) 16,40,000
Total others, long-term	20,40,000	16,40,000
Total other long-term liabilities	20,40,000	16,40,000
Nature of other provisions	As mentioned in notes	As mentioned in notes
Current maturities of long-term debt	20,02,87,297	20,28,74,811
Current maturities of finance lease obligations	0	0
Interest accrued but not due on borrowings	3,05,362	2,66,716
Interest accrued and due on borrowings	0	0
Interest accrued but not due on public deposits	0	0
Interest accrued and due on public deposits	0	0
Debentures claimed but not paid	0	0
Income received in advance	0	0
Unpaid dividends	0	0
Application money received for allotment of securities and due for refund, principal	0	0
Unpaid matured deposits and interest accrued thereon	0	0
Unpaid matured debentures and interest accrued thereon	0	0
Security deposits refundable, current	85,000	85,000
Total deposits refundable current	85,000	85,000
Public deposit payable, current	0	0
Total other payables, current	85,000	85,000
Advance received from customers	59,28,348	59,24,869
Contribution to provident fund scheme	38,51,398	35,09,259
Current liabilities portion of share application money pending allotment	0	0
Other current liabilities, others	(C) 8,29,91,082	(D) 6,77,74,821
Total other current liabilities	29,34,48,487	28,04,35,476
Aggregate amount of trade receivables outstanding for period exceeding six months	1,33,01,826	1,05,89,613
Fixed deposits with banks	0	0
Other balances with banks	18,60,991	(E) 14,10,554
Total balance with banks	18,60,991	14,10,554
Cheques, drafts on hand	0	1,11,23,259
Cash on hand	17,50,478	11,80,348
Total cash and cash equivalents	36,11,469	1,37,14,161
Total cash and bank balances	36,11,469	1,37,14,161
Balances held with banks to extent held as margin money	0	0
Balances held with banks to extent held as security against borrowings	0	0
Balances held with banks to extent held as guarantees	0	0
Balances held with banks to extent held against other commitments	0	0
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0
Bank deposits with more than twelve months maturity	0	0
Unbilled revenue	1,040	1,77,585
Other current assets, others	(F) 30,38,314	(G) 6,09,88,963
Total other current assets	30,39,354	6,11,66,548
Nature of other current assets	Others	Others

Footnotes

- (A)
(B)
(C)
(D)
(E) Current Account: 3268161 Overdraft Account: 1578563
(F)
(G)

Textual information (45)

Mode of valuation

Manufactured Finished Goods Raw Material cost plus appropriate share of labour and production overheads. Cost of finished goods includes excise duty. Traded finished goods Traded finished goods are valued at the lower of cost and net realizable value. The cost of traded finished goods is determined on FIFO basis

Textual information (46)

Mode of valuation

Manufactured Finished Goods Raw Material cost plus appropriate share of labour and production overheads. Cost of finished goods includes excise duty. Traded finished goods Traded finished goods are valued at the lower of cost and net realizable value. The cost of traded finished goods is determined on FIFO basis

[200700] Notes - Additional disclosures on balance sheet

Unless otherwise specified, all monetary values are in INR

	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of additional balance sheet notes explanatory [TextBlock]	Textual information (47) [See below]	
Estimated amount of contracts remaining to be executed on capital account and not provided for	0	0
Total commitments	0	0
Total contingent liabilities and commitments	0	0
Amount of dividends proposed to be distributed to equity shareholders	0	0
Amount of per share dividend proposed to be distributed to equity shareholders	[shares] 0	[shares] 0
Amount of dividends proposed to be distributed to preference shareholders	0	0
Amount of per share dividend proposed to be distributed to preference shareholders	[shares] 0	[shares] 0
Arrears of fixed cumulative dividends on preference shares	0	0
Percentage of proposed dividend	0.00%	0.00%
Percentage of share capital held by foreign company	0.00%	0.00%
Value of share capital held by foreign company	0	0
Percentage of paid-up capital held by foreign holding company and or with its subsidiaries	0.00%	0.00%
Value of paid-up capital held by foreign holding company and or with its subsidiaries	0	0
Number of shareholders promoters	7	7
Number of shareholders public	0	0
Total number of shareholders promoters and public	7	7
Amount of provisions to be made on account of income reversal and non-performing assets remaining unrealised	0	0
Cumulative amount provided till previous year	0	0
Amount provided in current year	0	0
Balance amount to be provided	0	0
Deposits accepted or renewed during period	0	0
Deposits matured and claimed but not paid during period	0	0
Deposits matured and claimed but not paid	0	0
Deposits matured but not claimed	0	0
Interest on deposits accrued and due but not paid	0	0
Additions to equity share warrants during period	0	0
Deductions in equity share warrants during period	0	0
Total changes in equity share warrants during period	0	0
Equity share warrants at end of period	0	0
Equity share warrants for existing members	0	0
Equity share warrants for others	0	0
Total equity share warrants	0	0
Share application money received during year	15,00,00,000	0
Share application money paid during year	0	0
Amount of share application money received back during year	0	0
Amount of share application money repaid returned back during year	0	0
Number of person share application money paid during year	0	0
Number of person share application money received during year	1	0
Number of person share application money paid as at end of year	0	0
Number of person share application money received as at end of year	0	0
Share application money received and due for refund	0	0
Disclosure of whether all assets and liabilities are registered with company	Yes	Yes
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	Yes	Yes
If yes, Central Excise Tariff Act, heading in which product/ service is covered under cost records	Electricals or electronic machinery	Electricals or electronic machinery
Whether audit of cost records of company has been mandated under Rules specified in SN 1	Yes	Yes
If yes, Central Excise Tariff Act, heading in which product/ service is covered under cost audit	Electricals or electronic machinery	Electricals or electronic machinery
Unclaimed share application refund money	0	0

Unclaimed matured debentures	0	0
Unclaimed matured deposits	0	0
Interest unclaimed amount	0	0
Investment in subsidiary companies	126,30,06,460	61,20,00,000
Investment in government companies	0	0
Amount due for transfer to investor education and protection fund (IEPF)	0	0
Number of warrants converted into equity shares during period	0	0
Number of warrants converted into preference shares during period	0	0
Number of warrants converted into debentures during period	0	0
Number of warrants issued during period (in foreign currency)	0	0
Number of warrants issued during period (INR)	0	0
Number of shareholders to whom shares are allotted under private placement during period	0	0

Textual information (47)

Disclosure of additional balance sheet notes explanatory [Text Block]

3. Capital and other commitments

Particulars	Year ended	Year ended
	31 March 2016	31 March 2015
Estimated amount of contracts remaining to be executed on capital account	2,175,255	20,427,544
Total	2,175,255	20,427,544

3. Contingent liabilities

Particulars	As at 31 March 2016	As at 31 March 2015
Claims against the company not acknowledged as debt in respect of :		
Income Tax	190,969	399,368
Sales Tax	1,239,084	2,432,500
Excise Duty	2,204,610	278,722
Service Tax	1,128,629	2,002,935
Guarantee	-	200,000,000
Total	4,763,292	205,113,525

Notes:

a) The cash flow statement has been prepared in accordance with the 'Indirect Method' as set out in the Accounting Standard (AS)-3 on 'Cash Flow Statement', prescribed under Companies (Accounts) Rules, 2014.

b) Cash and cash equivalents consists of cash in hand and balances with scheduled banks. (Refer note 2.15)

c) Negative figures have been shown in brackets.

3. Provisions for onerous contracts

Particulars for onerous contracts	Year ended	Year ended
31 March 2016	31 March 2015	
At the commencement of the year	-	3,421,153
Provision acquired pursuant to business transfer agreement	-	-
Utilised during the current year	-	3,421,153
At the end of the year	-	-

The above represents expected loss on a contract to supply tools to customers.

4. During the current year, as required under section 135 of the Act, the Company has spent Rs. 7,204,529 (previous year Rs. 1,677,776) towards the corporate social responsibility (CSR activity).

Relevant disclosures for amount to be spent vis a viz amount spent during the year are as below.

Amount required to be spent during the year

Particulars	Amount (Rs.)
Gross amount required to be spend by the Company	7,374,582

Amount spent during the year on:

S. No.	Project/ Activity	Paid in cash	Yet to be paid in cash	Total (Rs.)
1	Contribution to Company formed under section 8 of Companies Act 2013 for the purpose, including promoting and preventing Health care and sanitation	6,800,000	-	6,800,000
2	Promoting and preventing Health care and sanitation	29,529	-	29,529
3	Promoting education	375,000	-	375,000
	Total	7,204,529	-	7,204,529

5. The Company has a process whereby periodically all long term contracts are assessed for material foreseeable losses. At the year end, the Company has reviewed and ensured that adequate provision as required under any low/ accounting standards for material foreseeable losses on such long term contracts has been made in the books of account.

[200800] Notes - Disclosure of accounting policies, changes in accounting policies and estimates

Unless otherwise specified, all monetary values are in INR

	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [TextBlock]	Textual information (48) [See below]	
Changes in accounting estimate and accounting policy explanatory [TextBlock]		
Amount of changes in accounting estimate having material effect in current period	0	0
Amount of changes in accounting estimate having material effect in subsequent period	0	0

Textual information (48)

Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block]

1. Significant accounting policies

(i) Basis of preparation

These financial statements have been prepared and presented on a going concern basis, under the historical cost convention on an accrual basis of accounting and comply with the Accounting Standards as prescribed by the section 133 of the Company Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, other pronouncements of the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013 to the extent applicable, as adopted consistently by the Company. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

(ii) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities, at the end of the reporting period and the reported amounts of income and expenses during the reporting period. Examples of estimates amongst others, includes provisions of future obligations under employee benefit plans, the useful lives of fixed assets, provision for warranties and sales returns, customer claims, provision for price changes and impairment of assets. Actual result could differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in the current and future periods.

(iii) Current-non-current classification

All assets and liabilities are classified into current and non-current.

Assets

An asset is classified as current when it satisfies any of the following criteria:

- (i) it is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle;

- (ii) it is held primarily for the purpose of being traded;
- (iii) it is expected to be realised within 12 months after the reporting date; or
- (iv) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets.

All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- (i) it is expected to be settled in the Company's normal operating cycle;
- (ii) it is held primarily for the purpose of being traded;
- (iii) it is due to be settled within 12 months after the reporting date; or
- (iv) the company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current

Operating cycle

Operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents.

All assets and liabilities are classified into current and non-current.

(iv) Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criterion must also be met before revenue is recognised:

Sale of goods

Revenue is recognised on transfer of significant risks and rewards of ownership to the customers. Sale of goods is inclusive of excise duty and is net of sales tax, value added tax, applicable discounts and allowances and sales returns.

Other operating income

Export incentive entitlements are recognised as income when the right to receive credit as per the terms of the scheme is established in respect of the exports made, and where there is no uncertainty regarding the ultimate collection of the relevant export proceeds.

Income from royalty, technical know-how arrangements is recognised on an accrual basis in accordance with the terms of the relevant agreement.

Job work income is recognized as per the terms of contract with customers when the related services are rendered.

Dividend and interest income

Dividend income is recognised when the right to receive the income is established. Income from interest on deposits, loans and interest bearing securities is recognized on the time proportion method taking into account the amount outstanding and the interest rate applicable

Rental Income

Rental income is recognised on accrual basis over the lease term on straight line basis.

(v) Fixed assets

Tangible fixed assets are carried at cost of acquisition or less accumulated depreciation. The cost of an item of tangible fixed asset comprises its purchase price, including import duties and other non-refundable taxes or levies and any directly attributable cost of bringing the asset to its working condition for its intended use.

Advance paid towards the acquisition of fixed assets are shown under non-current asset and tangible fixed assets under construction are disclosed as capital work-in-progress.

Moulds, dies and tools represent Company owned tools, dies and other items used in the manufacture of components specific to a customer. Cost includes engineering, testing and other direct expenses related to the research and development of such tools.

(vi) Intangible assets

Intangible assets comprise purchase of software. Intangible assets are carried at cost and amortised over a period of 5 to 6 years, which represents the period over which the Company expects to derive economic benefits from the use of the asset.

(vii) Borrowing Cost

Borrowing costs directly attributable to acquisition, construction or production of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalized. Capitalization of borrowing costs ceases when substantially all the activities necessary to prepare the qualifying assets for their intended uses are complete. Borrowing costs include exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs. Other borrowing costs are recognized as an expense in the Statement of Profit and Loss in the year in which they are incurred

(viii) Impairment of assets

The carrying amounts of assets are reviewed at each reporting date in accordance with Accounting Standard - 28 on 'Impairment of Assets' to determine whether there is any indication of impairment. If any such indication exists, the recoverable amount of the asset is estimated. An impairment loss is recognized whenever the carrying amount of an asset or cash generating unit exceeds its recoverable amount. Impairment losses are recognized in the Statement of Profit and Loss. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined net of depreciation or amortization, if no impairment loss had been recognized.

(ix) Depreciation and amortization

Depreciation on fixed assets is provided using the straight line method as per the estimated useful lives of the fixed assets estimated by the management.

Pursuant to Companies Act, 2013 ('the Act') being effective from 1 April 2014, the Company has aligned the depreciation rates based on the useful lives as specified in Part 'C' of Schedule II to the Act, except for certain items of Plant and Machinery such as bins, tools and dies, racks etc which has been depreciated over life of five years, being the management's estimate of the useful life which is lower than the life arrived at on the basis of Schedule II of the Act. Based on internal technical evaluation, the management believes that the useful lives as considered for arriving at depreciation rates, best represent the period over which management expects to use these assets .

Depreciation on addition to fixed assets is provided on pro-rata basis from the date the assets is ready for use. Depreciation on sale/deduction from fixed assets is provided for up to the date of sale, deduction and discardment as the case may be.

Premium paid on leasehold land and site development is amortized over the period of the lease. Leasehold improvements are amortized on the straight-line basis over the lower of primary period of lease and the estimated useful life of such assets.

Depreciation on leased assets is in line with the depreciation policy of the Company and is depreciated over the useful life of such assets.

Software is amortized over a period of 5 to 6 years, which in the management's view represents the economic useful life. Amortization expense is charged on a pro-rata basis for assets purchased during the year. The appropriateness of the amortization period and the amortization method is reviewed at each financial year-end.

(x) Inventories

Inventories are valued at lower of cost and net realizable value. The basis of determination of cost for various categories of inventory is as follows:

Raw Materials, Components and Stores and Spares : Cost is determined on First In First Out (FIFO) basis

Manufactured finished goods

Raw material cost plus appropriate share of labour and production overheads. Cost of finished goods includes excise duty.

Finished Goods

: Traded finished goods

Traded finished goods are valued at the lower of cost and net realisable value. The cost of traded finished goods is determined on FIFO basis.

Work in progress

: Raw material cost plus appropriate share of labour and production overheads depending upon stage of completion wherever applicable.

(xi) Foreign currency transactions

Transactions in foreign currency are recorded at the exchange rate prevailing at the date of the transaction. Exchange differences arising on foreign currency transactions settled during the year are recognised in the Statement of Profit and Loss.

Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date, not covered by forward exchange contracts, are translated at year end rates. The resultant exchange differences are recognised in the Statement of Profit and Loss. Non-monetary assets are recorded at the rates prevailing on the date of the transaction.

(xii) Leases

Where the Company is lessee

Assets taken on lease by the Company in the capacity of a lessee, where the Company has substantially all the risks and rewards of ownership are classified as finance lease. Such leases are capitalized at the inception of the lease at the lower of the fair value or the present value of the minimum lease payments and a liability is created for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognized as operating leases. Lease rentals under operating leases are recognized in the Statement of Profit and Loss on a straight line basis.

Where the Company is lessor

Leases in which the Company transfers substantially all the risks and benefits of ownership of the asset are classified as finance leases. Assets given under finance lease are recognized as a receivable at an amount equal to the net investments in the lease. After initial recognition, the company apportions lease rentals between the principal repayment and interest income so as to achieve a constant periodic rate of return on the net investment outstanding in respect of the finance lease. The interest income is recognized in the Statement of Profit and Loss. Initial direct costs such as legal costs, brokerage costs etc, are recognized immediately in the Statement of Profit and Loss.

Leases in which the company does not transfer substantially all the risks and benefits of ownership of the asset are classified as operating leases. Assets subject to operating leases are included in fixed assets. Lease income on operating lease is recognized in the Statement of Profit and Loss on a straight line basis over the lease term. Costs including depreciation are recognized as an expense in the Statement of Profit and Loss. Initial direct costs such as legal costs, brokerage costs etc, are recognized immediately in the Statement of Profit and Loss.

(xiii) Investments

Investments that are readily realisable and intended to be held for not more than a year from the date of acquisition are classified as current investments. All other investments are classified as long-term investments. However, that part of long term investments which is expected to be realised within 12 months after the reporting date is also presented under 'current assets' as "current portion of long term investments" in consonance with the current/non-current classification as per Schedule III to the Companies Act,2013.

Long-term investments (including current portion thereof) are carried at cost less any other-than-temporary diminution in value, determined separately for each individual investment.

Current investments are carried at the lower of cost and fair value. The comparison of cost and fair value is done separately in respect of each category of investments i.e., equity shares and preference shares.

Any reductions in the carrying amount and any reversals of such reductions are charged or credited to the Statement of Profit and Loss. Profit or loss on sale of investments is determined on the basis of weighted average carrying amount of investments disposed off.

(xiv) Warranty claims

Warranty costs are estimated by the management on the basis of technical evaluation and past experience of costs. Provision is made for the

estimated liability in respect of warranty costs in the year of recognition of revenue and is included in the Statement of Profit and Loss. The estimates used for accounting for warranty costs are reviewed periodically and revisions are made, as and when required.

(xv) Earnings per share

Basic earnings/(loss) per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year are adjusted for events of bonus issue and share split. For the purpose of calculating diluted earnings/ (loss) per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares. The dilutive potential equity shares are deemed converted as of the beginning of the period, unless they have been issued at a later date.

(xvi) Retirement and other benefits to employees

Short-term employee benefits

All employee benefits payable/ available within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages and bonus etc., are recognised in the Statement of Profit and Loss in the period in which the employee renders the related service.

Defined contribution plans

Contribution to Provident fund is a defined contribution plan. Contribution to provident fund is deposited with the Regional Provident Fund Commissioner and charged to the Statement of Profit and Loss.

Defined benefit plans

Gratuity is a defined benefit plan. The administration of the gratuity scheme has been entrusted to the Life Insurance Corporation of India ('LIC') in respect of one of the units (hereinafter referred to as Murbad unit). Contributions are made by the Company to the LIC based on actuarial valuation of obligation at 31 March every year conducted by the LIC. Such contributions paid during the year have been charged to the Statement of Profit and Loss on accrual basis. The Company also carries out an actuarial valuation conducted by an independent actuary as at 31 March every year for company as a whole. Any incremental value of obligation, as compared with the obligation determined by the LIC is charged to the Statement of Profit and Loss.

The present value of obligations under such defined benefit plan is determined based on actuarial valuation carried out by an independent actuary using the Projected Unit Credit Method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measure each unit separately to build up the final obligation.

The obligation is measured at the present value of estimated future cash flows. The discount rates used for determining the present value of obligation under defined benefit plans, is based on the market yields on Government securities as at the Balance Sheet date, having maturity periods approximating the terms of related obligations.

Other long term benefits

Cost of long term benefit by way of accumulating compensated absences arising during the tenure of the service is calculated taking into account the pattern of availing of leave. Further, in respect of encashment of leave, the defined benefit is calculated taking into account all types of decrements and qualifying salary projected upto the assumed date of encashment. The present value of obligations towards availing and encashment under such long term benefit plan is determined based on actuarial valuation carried out by an independent actuary using the Projected Unit Credit Method as at year end.

The obligation is measured at the present value of estimated future cash flows. The discount rates used for determining the present value of obligation under defined benefit plans, is based on the market yields on Government securities as at the Balance Sheet date, having maturity periods approximating to the terms of related obligations.

Treatment of actuarial gains and losses

Actuarial gains and losses are recognised immediately in the Statement of Profit and Loss. Gains or losses on the curtailment or settlement of any defined benefit plan are recognised when the curtailment or settlement occurs.

(xvii) Taxation

The current income tax charge is determined in accordance with the relevant tax regulations applicable to the Company. Deferred tax charge or credits are recognized for the future tax consequences attributable to timing differences that result between the profit/(loss) offered for income taxes and the profit as per the financial statements. Deferred tax in respect of a timing difference which originates during the tax holiday period but reverses after the tax holiday period is recognized in the year in which the timing difference originates. For this purpose the timing differences which originate first are considered to reverse first. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realised in future; however, when there is a brought forward loss or unabsorbed depreciation under taxation laws, deferred tax assets are recognized only if there is virtual certainty of realisation of such assets. Deferred tax assets are reviewed as at each Balance Sheet date and written down or written up to reflect the amount that is reasonably / virtually certain to be realised.

(xviii) Provisions, Contingent liabilities and Contingent assets

A provision is created when there is a present obligation as a result of a past event and it is more likely than not that there will be an outflow

of resources embodying economic benefits to settle such obligation and the amount of such obligation can be reliably estimated. Provisions are not discounted to its present value, and are determined based on the management's best estimate of the amount of obligation required at the year end. These are reviewed at each Balance Sheet date and adjusted to reflect current management estimates.

Contingent liabilities are disclosed in respect of possible obligations that have arisen from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of future events not wholly within the control of the Company. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provision for onerous contracts, i.e. contracts where the expected unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received under it, are recognized when it is probable that an outflow of resources embodying economic benefits will be required to settle a present obligation as a result of an obligating event, based on a reliable estimate of such obligation.

The Company does not recognise assets which are of contingent nature until there is virtual certainty of realisability of such assets. However, subsequently, if it becomes virtually certain that an inflow of economic benefits will arise, asset and related income is recognized in the financial statements of the period in which the change occurs.

(xix) Cash and cash equivalents

Cash and cash equivalents comprise cash balances on hand, cash balance with bank, and highly liquid investments with maturity period of three months or less from the date of investment

[201700] Notes - Government grants

Unless otherwise specified, all monetary values are in INR

	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of notes on government grants explanatory [TextBlock]		
Capital subsidies or grants received from government authorities	0	0
Revenue subsidies or grants received from government authorities	0	0

[201200] Notes - Employee benefits

Unless otherwise specified, all monetary values are in INR

	01/04/2015 to 31/03/2016
Disclosure of employee benefits explanatory [TextBlock]	Textual information (49) [See below]

Textual information (49)

Disclosure of employee benefits explanatory [Text Block]

- (i) Retirement and other benefits to employees

Short-term employee benefits

All employee benefits payable/ available within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages and bonus etc., are recognised in the Statement of Profit and Loss in the period in which the employee renders the related service.

Defined contribution plans

Contribution to Provident fund is a defined contribution plan. Contribution to provident fund is deposited with the Regional Provident Fund Commissioner and charged to the Statement of Profit and Loss.

Defined benefit plans

Gratuity is a defined benefit plan. The administration of the gratuity scheme has been entrusted to the Life Insurance Corporation of India ('LIC') in respect of one of the units (hereinafter referred to as Murbad unit). Contributions are made by the Company to the LIC based on actuarial valuation of obligation at 31 March every year conducted by the LIC. Such contributions paid during the year have been charged to the Statement of Profit and Loss on accrual basis. The Company also carries out an actuarial valuation conducted by an independent actuary as at 31 March every year for company as a whole. Any incremental value of obligation, as compared with the obligation determined by the LIC is charged to the Statement of Profit and Loss.

The present value of obligations under such defined benefit plan is determined based on actuarial valuation carried out by an independent actuary using the Projected Unit Credit Method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measure each unit separately to build up the final obligation.

The obligation is measured at the present value of estimated future cash flows. The discount rates used for determining the present value of obligation under defined benefit plans, is based on the market yields on Government securities as at the Balance Sheet date, having maturity periods approximating the terms of related obligations.

Other long term ben efits

Cost of long term benefit by way of accumulating compensated absences arising during the tenure of the service is calculated taking into account the pattern of availment of leave. Further, in respect of encashment of leave, the defined benefit is calculated taking into account all types of decrements and qualifying salary projected upto the assumed date of encashment. The present value of obligations towards availment and encashment under such long term benefit plan is determined based on actuarial valuation carried out by an independent actuary using the Projected Unit Credit Method as at year end.

The obligation is measured at the present value of estimated future cash flows. The discount rates used for determining the present value of obligation under defined benefit plans, is based on the market yields on Government securities as at the Balance Sheet date, having maturity periods approximating to the terms of related obligations.

Treatment of actuarial gains and losses

Actuarial gains and losses are recognised immediately in the Statement of Profit and Loss. Gains or losses on the curtailment or settlement of any defined benefit plan are recognised when the curtailment or settlement occurs.

3. Employee benefits

a) Defined Contribution Plan:

Amount of Rs. 24,957,987 (previous year Rs. 23,585,256) pertaining to employers' contribution to provident fund and other funds is recognised as an expense (refer note 2.22).

b) Defined benefit Plan (Gratuity):

General description of defined benefit plan/other long term benefit plan:

Gratuity plan

The Company operates gratuity plan wherein every employee is entitled to the benefit equivalent to 15 days salary (includes dearness allowance) last drawn for each completed year of service. The same is payable on termination of service, or retirement, or death whichever is earlier. The benefits vest after five years of continuous service. Gratuity benefits valued were in accordance with the payment of Gratuity Act, 1972.

Compensated absences plan

The Company operates compensated absences plan, where in every employee is entitled to the benefit equivalent to 26 days leave salary for every completed year of service subject to maximum 56 accumulation of leaves. The salary for calculation of earned leave is last drawn salary. The same is payable during the service, early retirement, withdrawal of scheme, resignation by employee and upon death of employee.

The changes in the present value of obligation representing reconciliation of opening and closing balances thereof are as follows:

Particulars	As at	As at
	31 March 2016	31 March 2015
Present value of obligation as at the beginning of the year	42,326,430	31,759,657
Present value of obligation acquired during the year	431,477	1,138,346
Interest cost	3,280,298	2,699,571
Current service cost	5,998,546	5,578,311
Benefits paid	6,116,801	3,865,893
Actuarial (gain)/ loss on obligation	1,504,972	5,016,438
Present value of obligation as at the end of year	47,424,922	42,326,430

The changes in the fair value of plan assets representing reconciliation of opening and closing balances thereof are as follows:

Particulars	As at	As at
	31 March 2016	31 March 2015
Fair value of plan assets at the beginning of the year	4,874,997	4,710,308
Actual return on plan assets	438,750	423,928
Contributions	874,182	98,951
Benefits paid	(326,441)	(348,951)
Fund management charge	(15,559)	-
Fair value of plan assets at the end of the year	5,430,405	4,874,997
Excess of actual over estimated return on plan assets	(415,524)	(9,239)

The amounts recognized in Balance Sheet are as follows:

Particulars	As at	As at
	31 March 2016	31 March 2015
Present value of obligation as at the end of the year	47,424,922	(42,326,430)
Fair value of plan assets as at the end of the year	5,430,405	4,874,997
Funded/ (unfunded) status	(41,994,517)	(37,451,433)
Excess of actual over estimated	(415,524)	(9,239)
Net liability recognized in Balance Sheet*	(41,994,517)	(37,451,433)

* The said liability has been classified into current liabilities amounting to Rs. 1,064,262 (previous year Rs. 2,116,726) and non-current liabilities amounting to Rs.40,930,255 (previous year Rs. 35,334,707). Also refer to note 2.5 and note 2.9.

The amounts recognized in Statement of Profit and Loss are as follows

Particulars	Year ended	Year ended
	31 March 2016	31 March 2015
Current service cost	5,998,546	5,578,311
Interest cost	3,280,298	2,699,571
Expected return on plan assets	(438,750)	(423,928)
Net actuarial (gain)/ loss recognized in the year	1,920,496	5,025,677
Expenses recognized in the Statement of Profit and Loss	10,760,590	12,879,631

Principal actuarial assumptions at the Balance Sheet date are as follows:

Particulars	As at	As at
	31 March 2016	31 March 2015

Discount rate	8.00% p.a	7.75% p.a
Expected rate of return on plan assets	8.00% p.a	9.00% p.a
Salary growth rate	7.00% p.a	6.50% p.a
Retirement age	60 years	60 years
Mortality	IALM	IALM
	(2006-08)	(2006-08)

Economic assumptions

The principal assumptions are the discount rate and salary growth rate. The discount rate is based upon the prevailing market yield of government bonds as at the Balance Sheet date for the estimated term of the obligation and the estimates of future salary increases considered taking into account the inflation, seniority, promotion and other relevant factors.

Experience adjustments

Amount recognized in current year and previous four years:

Particulars	As at 31 March 2016	As at 31 March 2015	As at 31 March 2014	As at 31 March 2013	As at 31 March 2012
Present value of obligation as at the end of year	47,424,922	42,326,430	31,759,657	21,160,232	15,944,879
Fair value of plan assets at the end of the year	5,430,405	4,874,997	4,710,308	3,942,647	3,186,186
Surplus / (Deficit)	(41,994,517)	(37,451,433)	(27,049,349)	(17,217,585)	(12,758,693)
Experience adjustment on plan Liabilities (loss)/ gain	196,137	(819,129)	(386,543)	(760,621)	(653,759)
Experience adjustment on plan Assets (loss)/ gain	(415,524)	2,537	(2,344)	(4,691)	(10,197)

Experience on actuarial gain/ (loss) for Projected benefit obligation and plan assets:

Particulars	Year ended	Year ended
	31 March 2016	31 March 2015
On plan projected benefit obligation	-	-
On plan assets	(415,524)	2,537

Investment details of plan assets:

100 % of the plan assets are with the Insurer managed funds.

Defined benefit plan (Compensated absences)

An actuarial valuation of compensated absences has been carried out by an independent actuary on the basis of the following assumptions:

Assumptions	Year ended	Year ended
	31 March 2016	31 March 2015
Discount rate	8.00% per annum	7.75% per annum
Salary escalation rate	7.00% per annum	6.50% per annum

The defined benefit obligation of compensated absences in respect of employees of the Company as

at 31 March 2016 amounts to Rs . 14,433,206 (previous year Rs. 14,924,627). Further, the said liability has been classified into current liabilities amounting to Rs. 823,184 (previous year Rs. 2,614,675) and non-current liabilities amounting to Rs. 13,610,022 (previous year Rs. 12,309,952). Also refer to note 2.5 and note 2.9.

[300400] Notes - Employee share-based payments

Unless otherwise specified, all monetary values are in INR

	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of notes on employee share-based payment arrangements explanatory [TextBlock]		
Disclosure of measurement of fair value of other instruments granted during period explanatory [TextBlock]		
Number of instruments other instruments granted	0	0

[201300] Notes - Segments

Unless otherwise specified, all monetary values are in INR

	01/04/2015 to 31/03/2016
Disclosure of enterprise's reportable segments explanatory [TextBlock]	Textual information (50) [See below]

Textual information (50)**Disclosure of enterprise's reportable segments explanatory [Text Block]**

The Company is engaged in the business of manufacture of auto components/ accessories which is a primary segment for the Company which constitutes a single business segment and accordingly disclosure requirements of Accounting Standard 17, "Segment Reporting", prescribed by the Companies (Accounts) Rules 2014 in relation to primary segment are not required to be given. All the business activities of the Company are primarily conducted from locations in India. Therefore, substantially all the revenue and net assets are attributed to Indian operations. Accordingly, no additional disclosure for secondary segment reporting on the basis of geographical operations has been made in the financial statements.

[201600] Notes - Related party**Disclosure of relationship and transactions between related parties [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	1	2	3	4
	01/04/2014 to 31/03/2015	01/04/2014 to 31/03/2015	01/04/2014 to 31/03/2015	01/04/2014 to 31/03/2015
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	MINDA CORPORATION LIMITED	MAYANK ENGINEERS AUTO PRIVATE LIMITED	MINDA MANAGEMENT SERVICES LIMITED	MINDA STONERIDGE INSTRUMENTS LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	L74899DL1985PLC020401	U34300DL2000PTC103407	U74140DL2004PLC125552	U74899DL1995PLC066645
Description of nature of related party relationship	Holding company	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Fellow Subsidiary company	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Description of nature of transactions with related party	As mentioned in Notes	As mentioned in Notes	As mentioned in Notes	As mentioned in Notes
Related party transactions [Abstract]				
Purchases of goods related party transactions	1,02,129	0		1,38,73,444
Revenue from sale of goods related party transactions	9,23,80,636	0		86,76,960
Purchases of tangible assets related party transactions	(A) 12,34,04,996	0		
Sales of tangible assets related party transactions		0		
Revenue from rendering of services related party transactions	(B) 95,00,000	0		
Leases as lessee related party transactions			0	
Advances given during year related party transactions	(C) 58,96,100	0		
Advances taken during year related party transactions	0			
Interest received during year related party transactions			0	
Interest paid during year related party transactions	0			
Reimbursement of expenses incurred on behalf of company during year related party transactions	18,85,058		(D) 18,40,884	27,24,805
Reimbursement of expenses incurred by related party during year related party transactions	7,45,648			
Transfers under finance agreements related party transactions [Abstract]				

Equity contributions made under finance agreements related party transactions	0			
Provision of guarantees or collateral by enterprise related party transactions	0			
Services received from management contracts			(E) 5,08,68,611	
Revenue from services rendered through management contracts		0		
Other related party transactions expense	(F) 60,58,420	0	(G) 19,38,428	(H) 23,03,869
Other related party transactions income		0		
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0			
Amounts receivable related party transactions	0	0		
Maximum amount payable to related party during period	(I) 67,38,498	0	(J) 40,93,183	(K) 17,41,756
Maximum amount receivable from related party during period	(L) 95,00,623	0		(M) 45,45,397
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Footnotes

- (A)
- (B)
- (C)
- (D)
- (E)
- (F)
- (G)
- (H)
- (I)
- (J)
- (K)
- (L)
- (M)

Disclosure of relationship and transactions between related parties [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	5	6	7	8
	01/04/2014 to 31/03/2015	01/04/2014 to 31/03/2015	01/04/2014 to 31/03/2015	01/04/2014 to 31/03/2015
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	MINDARIKA PRIVATE LIMITED	MINDA CAPITAL LIMITED	MINDA VIENTAM AUTOMOTIVE COMPANY LIMITED	MINDA FURUKAWA ELECTRIC PRIVATE LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	VIET NAM	INDIA
CIN of related party	U74899DL1995PTC073692	U31300DL1996PLC083438		U29253DL2006PTC155275
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Subsidiary company	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Description of nature of transactions with related party	As mentioned in Notes	As mentioned in Notes	As mentioned in Notes	As mentioned in Notes
Related party transactions [Abstract]				
Purchases of goods related party transactions	0			18,61,239
Revenue from sale of goods related party transactions	0		3,51,386	4,92,62,657
Revenue from rendering of services related party transactions				(A) 5,62,32,219
Leases as lessee related party transactions		2,76,00,000		
Reimbursement of expenses incurred on behalf of company during year related party transactions			2,94,096	10,25,793
Other related party transactions expense		(B) 8,00,000		
Other related party transactions income		0		
Outstanding balances for related party transactions [Abstract]				
Amounts receivable related party transactions	0			0
Maximum amount payable to related party during period				(C) 3,74,278
Maximum amount receivable from related party during period	0	(D) 1,38,00,000	(E) 2,94,096	(F) 3,81,76,467
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Footnotes

- (A)
(B)
(C)
(D)
(E)
(F)

Disclosure of relationship and transactions between related parties [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	9	10	11	12
	01/04/2014 to 31/03/2015	01/04/2014 to 31/03/2015	01/04/2014 to 31/03/2015	01/04/2014 to 31/03/2015
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	MINDA INDUSTRIES LIMITED	MINDA VAST ACCESS SYSTEMS PRIVATE LIMITED	TUFF ENGINEERING PRIVATE LIMITED	WHITELINE BARTER LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	L74899DL1992PLC050333	U34300DL2007PTC157344	U24222DL2006PTC151164	U51109DL1994PLC217381
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Description of nature of transactions with related party	As mentioned in Notes	As mentioned in Notes	As mentioned in Notes	As mentioned in Notes
Related party transactions [Abstract]				
Revenue from sale of goods related party transactions	0	7,84,438		
Leases as lessee related party transactions			1,91,93,280	
Advances taken during year related party transactions		0		
Other related party transactions expense		0		
Outstanding balances for related party transactions [Abstract]				
Maximum amount receivable from related party during period		(A) 1,83,817		0
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0
Description of other related party transactions which are necessary for understanding of financial statements				0

Footnotes

(A)

Disclosure of relationship and transactions between related parties [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	MKTSN	Relatedparty1	Relatedparty2	Relatedparty3
	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2015 to 31/03/2016	01/04/2015 to 31/03/2016
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	Minda KTSN Plastic Solutions Gmbh & Co. KG	MINDA CORPORATION LIMITED	MINDA MANAGEMENT SERVICES LIMITED	MINDA STONERIDGE INSTRUMENTS LIMITED
Country of incorporation or residence of related party	GERMANY	INDIA	INDIA	INDIA
CIN of related party		L74899DL1985PLC020401	U74140DL2004PLC125552	U74899DL1995PLC066645
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Holding company	Fellow Subsidiary company	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Description of nature of transactions with related party	As mentioned in Notes	As mentioned in Notes	As mentioned in Notes	As mentioned in Notes
Related party transactions [Abstract]				
Purchases of goods related party transactions	85,844			
Revenue from sale of goods related party transactions	95,774			
Reimbursement of expenses incurred on behalf of company during year related party transactions	73,932			
Transfers under finance agreements related party transactions [Abstract]				
Equity contributions made under finance agreements related party transactions			0	
Other related party transactions expense	(A) 62,61,569			
Outstanding balances for related party transactions [Abstract]				
Maximum amount payable to related party during period	38,30,651			
Maximum amount receivable from related party during period	84,279			
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Footnotes

(A)

Disclosure of relationship and transactions between related parties [Table]

..(5)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Relatedparty4	Relatedparty5	Relatedparty6	Relatedparty7
	01/04/2015 to 31/03/2016	01/04/2015 to 31/03/2016	01/04/2015 to 31/03/2016	01/04/2015 to 31/03/2016
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	MINDA CAPITAL LIMITED	MINDA VIENTAM AUTOMOTIVE COMPANY LIMITED	MINDA FURUKAWA ELECTRIC PRIVATE LIMITED	MINDA VAST ACCESS SYSTEMS PRIVATE LIMITED
Country of incorporation or residence of related party	INDIA	VIET NAM	INDIA	INDIA
CIN of related party	U31300DL1996PLC083438		U29253DL2006PTC155275	U34300DL2007PTC157344
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Subsidiary company	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Description of nature of transactions with related party	As mentioned in Notes	As mentioned in Notes	As mentioned in Notes	As mentioned in Notes
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Disclosure of relationship and transactions between related parties [Table]

..(6)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Relatedparty8	Relatedparty9	Relatedparty10	Relatedparty11
	01/04/2015 to 31/03/2016	01/04/2015 to 31/03/2016	01/04/2015 to 31/03/2016	01/04/2015 to 31/03/2016
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	TUFF ENGINEERING PRIVATE LIMITED	WHITELINE BARTER LIMITED	Minda KTSN Plastic Solutions Gmbh & Co. KG	SPARK MINDA FOUNDATION
Country of incorporation or residence of related party	INDIA	INDIA	GERMANY	INDIA
CIN of related party	U24222DL2006PTC151164	U51109DL1994PLC217381		U85100DL2014NPL273844
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Fellow Subsidiary company
Description of nature of transactions with related party	As mentioned in Notes	As mentioned in Notes	As mentioned in Notes	As mentioned in Notes
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Disclosure of relationship and transactions between related parties [Table]

..(7)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Relatedparty12	Relatedparty13	Relatedparty14	SMF
	01/04/2015 to 31/03/2016	01/04/2015 to 31/03/2016	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	Almighty International Pte.Ltd	PT Minda Automotive Indonesia	PT Minda Automotive Trading	SPARK FOUNDATION MINDA
Country of incorporation or residence of related party	SINGAPORE	INDONESIA	INDONESIA	INDIA
CIN of related party				U85100DL2014NPL273844
Description of nature of related party relationship	Subsidiary company	Others	Others	Fellow Subsidiary company
Description of nature of transactions with related party	As mentioned in Notes	As mentioned in Notes	As mentioned in Notes	As mentioned in Notes
Related party transactions [Abstract]				
Other related party transactions expense				(A) 7,00,000
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Footnotes

(A)

Unless otherwise specified, all monetary values are in INR

	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of notes on related party explanatory [TextBlock]	Textual information (51) [See below]	
Whether there are any related party transactions during year	Yes	Yes
Whether company is subsidiary company	Yes	Yes
Section under which company is subsidiary	Section 2(87)(ii)	Section 2(87)(ii)

Textual information (51)

Disclosure of notes on related party explanatory [Text Block]

3. Related party disclosures

A) Related party and nature of the relationship

Nature of relationship	Name of Company
a) Related parties where control exists	
Holding company and Ultimate holding company	1/2 Minda Corporation Limited ('MCL')
Subsidiary	1/2 Almighty International Pte.Ltd ('AIPL') 1/2 Minda Stoneridge Instruments Limited ('MSIL') (w.e.f. 1 October 2015) *
Step Subsidiaries	1/2 PT Minda Automotive, Indonesia ('PTMAI') 1/2 PT Minda Automotive Trading ('PTMAT') 1/2 Minda Vietnam Automotive Comapny Limited ('MVACL')
b) Related parties with whom transactions have taken place during the current year and the previous year	
i) Enterprises over which Directors of the Company are able to exercise significant influence	1/2 Minda Stoneridge Instruments Limited ('MSIL') (up to 30 September 2015) * 1/2 Minda Capital Limited ('MCAPL') 1/2 Minda Vast Access Systems Private Limited ('MVASPL') (formerly known as Minda Valeo Security Systems Pvt. Ltd.) ('MVSSPL')

	½	Tuff Engineering Private Limited ('TEPL')
	½	Whiteline Barter Limited ('WBL')
	½	Minda KTSN Plastic Solutions Gmbh and Co. KG, Germany ('MKTSN')
	½	Minda Management Services Limited ('MMSL')
ii) Fellow subsidiaries	½	Spark Minda Foundation ('SMF')
	½	Minda Furukawa Electric Private Limited ('MFEPL') (w.e.f. 1 October 2014)
iii) Key management personnel	½	Mr. Praveen Gupta- Managing Director (up to 31 July 2015)
	½	Mr. Sanjeev Saxena - Managing Director (w.e.f. 1 August 2015)
	½	Mr. Ashok Minda - Director
	½	Mr. Arun Wadhwa - Chief Financial Officer
	½	Ms. Shifa Badri - Company Secretary
iv) Relative of Key Management personnel	½	Mrs. Sarika Minda
	½	Mr. Aakash Minda
	½	Ashok Kumar Minda HUF

* During the current year , on 1 October 2015, the Company has acquired 51% stake in Minda Stoneridge Instruments Limited. Pursuant to this acquisition, Minda Stoneridge Instruments Limited has become a subsidiary of the Company.

[201400] Notes - Leases

Unless otherwise specified, all monetary values are in INR

	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of leases explanatory [TextBlock]	Textual information (52) [See below]	
Whether any operating lease has been converted to financial lease or vice-versa	No	No

Textual information (52)

Disclosure of leases explanatory [Text Block]

(i) Leases

Where the Company is lessee

Assets taken on lease by the Company in the capacity of a lessee, where the Company has substantially all the risks and rewards of ownership are classified as finance lease. Such leases are capitalized at the inception of the lease at the lower of the fair value or the present value of the minimum lease payments and a liability is created for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognized as operating leases. Lease rentals under operating leases are recognized in the Statement of Profit and Loss on a straight line basis.

Where the Company is lessor

Leases in which the Company transfers substantially all the risks and benefits of ownership of the asset are classified as finance leases. Assets given under finance lease are recognized as a receivable at an amount equal to the net investments in the lease. After initial recognition, the company apportions lease rentals between the principal repayment and interest income so as to achieve a constant periodic rate of return on the net investment outstanding in respect of the finance lease. The interest income is recognized in the Statement of Profit and Loss. Initial direct costs such as legal costs, brokerage costs etc, are recognized immediately in the Statement of Profit and Loss.

Leases in which the company does not transfer substantially all the risks and benefits of ownership of the asset are classified as operating leases. Assets subject to operating leases are included in fixed assets. Lease income on operating lease is recognized in the Statement of Profit and Loss on a straight line basis over the lease term. Costs including depreciation are recognized as an expense in the Statement of Profit and Loss. Initial direct costs such as legal costs, brokerage costs etc, are recognized immediately in the Statement of Profit and Loss.

3. Accounting for leases

a) As a lessee

Operating leases

Particulars	Year ended	Year ended
	31 March 2016	31 March 2015
Lease rentals recognized in the Statement of Profit and Loss during the year	83,452,235	74,545,017
Total	83,452,235	74,545,017

The future minimum lease payments under non-cancelable operating leases are as follows:

Particulars	As at	As at
	31 March 2016	31 March 2015
Not later than one year	37,189,731	67,820,097
Later than one year but not later than five years	123,852,372	219,862,241
Later than five years	11,500,000	39,100,000
Total	172,542,103	326,782,338

b) As a lessor

The Company has given certain assets comprising land and building and plant and machinery on operating lease. The lease arrangement is for a period of 5 years. The lease is renewable for a further period on mutually agreed terms.

Particulars	For the year ended	For the year ended
	31 March 2016	31 March 2015
Rental income recognized in the Statement of Profit and Loss during the year	7,270,399	5,801,491
Total	7,270,399	5,801,491

The future minimum lease incomes under non-cancelable operating leases are as follows:

Particulars	As at	As at
	31 March 2016	31 March 2015
Not later than one year	7,270,399	-
Later than one year but not later than five years	21,811,198	-
Total	29,081,597	-

[300300] Notes - Earnings per share

Unless otherwise specified, all monetary values are in INR

	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of earnings per share explanatory [TextBlock]	Textual information (53) [See below]	
Weighted average shares and adjusted weighted average shares [Abstract]		
Basic weighted average shares	[shares] 55,77,108	[shares] 55,77,108
Adjusted weighted average shares	[shares] 59,62,354	[shares] 55,77,108
Diluted weighted average shares	[shares] 59,62,354	[shares] 55,77,108
Adjustments of numerator to calculate basic earnings per share [Abstract]		
Profit (loss) for period	27,38,74,989	12,42,55,103
Adjustments of numerator to calculate diluted earnings per share [Abstract]		
Profit (loss) for period	27,38,74,989	12,42,55,103

Textual information (53)

Disclosure of earnings per share explanatory [Text Block]

3. Earnings per share

Basic and diluted earnings per equity share have been computed by dividing net profit after tax by the weighted average number of equity shares outstanding for the year.

Particulars	Units	Year ended 31 March 2016	Year ended 31 March 2015
Profit after tax attributable to equity shareholders	Rs	273,874,989	124,255,103
Computation of weighted average number of Equity shares of Rs. 100 each			
- Number of shares at the beginning of the year	No.	5,577,108	5,577,108
- Shares issued during the year	No.	1,500,000	-
Total number of equity shares outstanding at the end of the year	No.	7,077,108	5,577,108
Weighted average of number of equity shares used in computing basic and diluted earnings per share	No.	5,962,354	5,577,108
Basic and diluted earnings per equity share of face value of Rs. 100 each.	Rs.	45.93	22.28

[202800] Notes - Subsidiary information**Details of subsidiaries [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Subsidiaries [Axis]	Subsidiary1	Subsidiary2	Subsidiary3	Subsidiary4
	01/04/2015 to 31/03/2016	01/04/2015 to 31/03/2016	01/04/2015 to 31/03/2016	01/04/2015 to 31/03/2016
Details of subsidiaries [Abstract]				
Details of subsidiaries [LineItems]				
Name of subsidiary	Almighty International Pte. Ltd.	PT Minda Automotive Indonesia	Minda Vietnam Automotive Company Limited	PT Minda Automotive Trading
Country of incorporation or residence of subsidiary	SINGAPORE	INDONESIA	VIET NAM	INDONESIA
Section under which company became subsidiary	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(i)
Whether subsidiary has filed balance sheet	No	No	No	No
Reason if no filing has been made by subsidiary	NA	NA	NA	NA
Whether financial year of subsidiary different from financial year of holding company	No	No	No	No
Financial year of subsidiary [Abstract]				
Start date of accounting period of subsidiary	01/04/2015	01/04/2015	01/04/2015	01/04/2015
End date of accounting period of subsidiary	31/03/2016	31/03/2016	31/03/2016	31/03/2016
Percentage of shareholding in subsidiary	100.00%	100.00%	100.00%	100.00%
Key information about subsidiary [Abstract]				
Reporting currency of subsidiary	USD	IDR	VND	IDR
Exchange rate as applicable for subsidiary	62.53	.0048	.0029	.0048
Share capital of subsidiary	18,80,49,659	27,94,16,640	3,02,47,088	1,23,55,175
Reserves and surplus of subsidiary	38,61,86,206	14,12,32,343	15,73,73,065	-20,05,917
Total assets of subsidiary	57,42,35,864	52,67,96,627	23,81,60,668	3,86,97,973
Total liabilities of subsidiary	57,42,35,864	52,67,96,627	23,81,60,668	3,86,97,973
Investment of subsidiary	0	0	0	0
Turnover of subsidiary	0	95,88,84,709	21,40,53,904	9,29,87,108
Profit before tax of subsidiary	13,51,04,694	5,57,75,589	1,40,82,792	-26,24,476
Provision for tax of subsidiary	0	1,60,60,678	18,36,743	-19,277
Profit after tax of subsidiary	13,51,04,694	3,97,14,911	1,22,46,050	-26,05,199
Proposed dividend of subsidiary	12,43,99,500	0	0	0

Details of subsidiaries [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Subsidiaries [Axis]	Subsidiary5
	01/04/2015 to 31/03/2016
Details of subsidiaries [Abstract]	
Details of subsidiaries [LineItems]	
Name of subsidiary	Minda Stoneridge Instruments Limited
Country of incorporation or residence of subsidiary	INDIA
CIN of subsidiary company	U74899DL1995PLC066645
Section under which company became subsidiary	Section 2(87)(ii)
Whether subsidiary has filed balance sheet	Yes
SRN of filing of balance sheet by subsidiary	G18958850
Reason if no filing has been made by subsidiary	NA
Whether financial year of subsidiary different from financial year of holding company	No
Financial year of subsidiary [Abstract]	
Start date of accounting period of subsidiary	01/04/2015
End date of accounting period of subsidiary	31/03/2016
Percentage of shareholding in subsidiary	51.00%
Key information about subsidiary [Abstract]	
Reporting currency of subsidiary	INR
Exchange rate as applicable for subsidiary	NA
Share capital of subsidiary	11,90,00,000
Reserves and surplus of subsidiary	69,37,72,230
Total assets of subsidiary	199,78,15,289
Total liabilities of subsidiary	199,78,15,289
Investment of subsidiary	0
Turnover of subsidiary	277,67,84,622
Profit before tax of subsidiary	14,34,17,208
Provision for tax of subsidiary	2,21,27,409
Profit after tax of subsidiary	12,12,89,799
Proposed dividend of subsidiary	12,43,99,500

Unless otherwise specified, all monetary values are in INR

	01/04/2015 to 31/03/2016
Disclosure of subsidiary information explanatory [TextBlock]	
Whether company has subsidiary companies	Yes
Number of subsidiary companies	5
Whether company has subsidiary companies which are yet to commence operations	No
Whether company has subsidiary companies liquidated or sold during year	No

[201900] Notes - Income taxes

Unless otherwise specified, all monetary values are in INR

	01/04/2015 to 31/03/2016	31/03/2015
Disclosure of notes on income taxes explanatory [TextBlock]	Textual information (54) [See below]	
Disclosure of breakup of deferred tax assets and deferred tax liabilities [Abstract]		
Components of deferred tax liabilities [Abstract]		
Deferred tax liability, other	3,52,12,747	3,87,87,785
Total deferred tax liabilities	3,52,12,747	3,87,87,785

Textual information (54)

Disclosure of notes on income taxes explanatory [Text Block]

3. The components of deferred tax asset/ (liability) as required under Accounting Standards-22, Accounting for Taxes on Income are as follows:

Particulars	As at 31 March 2016	As at 31 March 2015
Deferred tax liability		
Difference between written down value of fixed assets of Income Tax Act, 1961 and Companies Act, 2013	(55,439,221)	(57,909,772)
Total deferred tax liability	(55,439,221)	(57,909,772)
Deferred tax asset		
Provision for Compensated absences	4,404,758	4,337,215
Provision for gratuity	12,975,806	10,797,257
Provision for doubtful debts	1,210,830	1,395,132
Provision for doubtful advances	602,083	591,332
Provision for bonus	752,339	1,343,485
Lease equalisation reserve	280,658	657,566
Total deferred tax asset	20,226,474	19,121,987
Net deferred tax liability	(35,212,747)	(38,787,785)

[202400] Notes - Investments in associates

Unless otherwise specified, all monetary values are in INR

	01/04/2015 to 31/03/2016
Disclosure of notes on investment in associates explanatory [TextBlock]	
Whether company has invested in associates	No
Whether company has associates which are yet to commence operations	No
Whether company has associates liquidated or sold during year	No

[202500] Notes - Financial reporting of interests in joint ventures

Unless otherwise specified, all monetary values are in INR

	01/04/2015 to 31/03/2016
Disclosure of notes on interests in joint ventures explanatory [TextBlock]	
Whether company has invested in joint ventures	No
Whether company has joint ventures which are yet to commence operations	No
Whether company has joint ventures liquidated or sold during year	No

[202700] Notes - Cash flow statements

Unless otherwise specified, all monetary values are in INR

	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of cash flow statement explanatory [TextBlock]		
Cash and cash equivalents if different from balance sheet [Abstract]		
Cash and cash equivalents cash flow statement	36,11,469	1,37,14,161
Total cash and cash equivalents	36,11,469	1,37,14,161
Income taxes paid (refund) [Abstract]		
Income taxes paid (refund), classified as operating activities	11,03,77,097	5,11,84,567
Total income taxes paid (refund)	11,03,77,097	5,11,84,567

[100200] Statement of profit and loss

Unless otherwise specified, all monetary values are in INR

	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Statement of profit and loss [Abstract]		
Disclosure of revenue from operations [Abstract]		
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	601,81,73,709	563,17,12,959
Revenue from sale of services	0	0
Other operating revenues	9,05,13,378	7,38,62,515
Excise duty	68,43,87,131	54,37,98,146
Total revenue from operations other than finance company	542,42,99,956	516,17,77,328
Total revenue from operations	542,42,99,956	516,17,77,328
Other income	15,38,08,115	6,65,64,331
Total revenue	557,81,08,071	522,83,41,659
Expenses [Abstract]		
Cost of materials consumed	351,61,78,574	350,78,21,035
Purchases of stock-in-trade	0	0
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1,32,83,385	-3,43,24,318
Employee benefit expense	83,52,22,107	79,10,28,755
Finance costs	11,73,00,188	15,37,46,688
Depreciation, depletion and amortisation expense [Abstract]		
Depreciation expense	(A) 13,55,05,650	(B) 11,63,15,138
Amortisation expense	73,27,769	74,71,205
Total depreciation, depletion and amortisation expense	14,28,33,419	12,37,86,343
CSR expenditure	72,04,529	16,77,776
Other expenses	58,58,22,564	49,99,22,424
Total expenses	519,12,77,996	504,36,58,703
Total profit before prior period items, exceptional items, extraordinary items and tax	38,68,30,075	18,46,82,956
Total profit before extraordinary items and tax	38,68,30,075	18,46,82,956
Total profit before tax	38,68,30,075	18,46,82,956
Tax expense [Abstract]		
Current tax	11,66,02,500	6,35,34,000
Deferred tax	(C) -36,47,414	(D) -31,06,147
Total tax expense	11,29,55,086	6,04,27,853
Total profit (loss) for period from continuing operations	27,38,74,989	12,42,55,103
Total profit (loss) for period before minority interest	27,38,74,989	12,42,55,103
Total profit (loss) for period	27,38,74,989	12,42,55,103
Earnings per equity share [Abstract]		
Basic earning per equity share	[shares] 45.93	[shares] 22.28
Diluted earnings per equity share	[shares] 45.93	[shares] 22.28
Nominal value of per equity share	[shares] 100	[shares] 100

Footnotes

- (A)
(B)
(C)
(D)

[300500] Notes - Subclassification and notes on income and expenses

Unless otherwise specified, all monetary values are in INR

	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Subclassification and notes on income and expense explanatory [TextBlock]		
Disclosure of revenue from sale of products [Abstract]		
Disclosure of revenue from sale of products explanatory [TextBlock]	Textual information (55) [See below]	
Revenue from sale of products [Abstract]		
Revenue from sale of products, gross	(A) 601,81,73,709	(B) 563,17,12,959
Total revenue from sale of products	601,81,73,709	563,17,12,959
Disclosure of revenue from sale of services [Abstract]		
Revenue from sale of services [Abstract]		
Revenue from sale of services, gross	0	0
Total revenue from sale of services	0	0
Disclosure of other operating revenues [Abstract]		
Other operating revenues [Abstract]		
Miscellaneous other operating revenues	(C) 9,05,13,378	7,38,62,515
Total other operating revenues	9,05,13,378	7,38,62,515
Disclosure of other income [Abstract]		
Interest income [Abstract]		
Interest income on current investments [Abstract]		
Interest on fixed deposits, current investments	6,23,885	3,70,366
Total interest income on current investments	6,23,885	3,70,366
Interest income on long-term investments [Abstract]		
Interest on other long-term investments	33,53,634	3,90,54,488
Total interest income on long-term investments	33,53,634	3,90,54,488
Total interest income	39,77,519	3,94,24,854
Dividend income [Abstract]		
Dividend income long-term investments [Abstract]		
Dividend income long-term investments from others	12,44,00,020	520
Total dividend income long-term investments	12,44,00,020	520
Total dividend income	12,44,00,020	520
Net gain/loss on sale of investments [Abstract]		
Net gain/loss on sale of long-term investments	0	0
Total net gain/loss on sale of investments	0	0
Rental income on investment property [Abstract]		
Rental income on investment property, long-term	72,70,399	58,01,491
Total rental income on investment property	72,70,399	58,01,491
Other non-operating income [Abstract]		
Net gain/loss on foreign currency fluctuations treated as other income	0	(D) 72,78,945
Excess provisions bad doubtful debts advances written back	19,65,164	15,09,136
Excess provisions written back	(E) 70,93,289	(F) 41,18,283
Miscellaneous other non-operating income	(G) 91,01,724	(H) 84,31,102
Total other non-operating income	1,81,60,177	2,13,37,466
Total other income	15,38,08,115	6,65,64,331
Disclosure of finance cost [Abstract]		
Interest expense [Abstract]		
Other interest charges	10,36,46,705	14,23,86,337
Total interest expense	10,36,46,705	14,23,86,337
Other borrowing costs	(I) 1,36,53,483	(J) 1,13,60,351
Total finance costs	11,73,00,188	15,37,46,688
Employee benefit expense [Abstract]		
Salaries and wages	76,30,82,379	(K) 70,71,85,419
Managerial remuneration [Abstract]		
Remuneration to directors [Abstract]		
Salary to directors	0	1,41,51,096
Other benefits to directors	0	12,52,551
Total remuneration to directors	0	1,54,03,647

Total managerial remuneration	0	1,54,03,647
Contribution to provident and other funds [Abstract]		
Contribution to provident and other funds for others	2,49,57,987	(L) 2,23,72,305
Total contribution to provident and other funds	2,49,57,987	2,23,72,305
Staff welfare expense	4,71,81,741	(M) 4,60,67,384
Total employee benefit expense	83,52,22,107	79,10,28,755
Breakup of other expenses [Abstract]		
Consumption of stores and spare parts	2,08,60,011	1,69,39,358
Power and fuel	4,62,62,383	4,35,25,992
Rent	8,34,52,235	7,45,45,017
Repairs to building	49,74,259	49,55,783
Repairs to machinery	2,40,12,227	1,94,48,270
Insurance	52,04,461	46,19,936
Rates and taxes excluding taxes on income [Abstract]		
Other cess taxes	54,67,835	55,50,870
Total rates and taxes excluding taxes on income	54,67,835	55,50,870
Telephone postage	72,31,510	66,26,770
Printing stationery	67,13,841	59,09,716
Travelling conveyance	7,82,29,647	6,55,58,481
Legal professional charges	1,61,19,043	1,26,99,949
Safety security expenses	1,64,73,284	1,55,51,593
Directors sitting fees	0	1,30,000
Bank charges	29,47,173	33,61,029
Advertising promotional expenses	50,78,265	(N) 33,89,636
Secondary packing expenses	4,90,54,943	(O) 4,01,22,918
Cost repairs maintenance other assets	1,66,07,861	0
Provision bad doubtful debts created	13,17,121	19,35,572
Provision bad doubtful loans advances created	0	0
Net provisions charged [Abstract]		
Other provisions created	-9,53,347	(P) 34,22,618
Total net provisions charged	-9,53,347	34,22,618
Write-off assets [Abstract]		
Miscellaneous expenditure written off [Abstract]		
Financing charges written off	0	0
Total miscellaneous expenditure written off	0	0
Fixed assets written off	25,55,774	4,95,562
Bad debts written off	19,72,146	0
Bad debts advances written off	3,29,086	31,892
Total write-off assets	48,57,006	5,27,454
Loss on disposal of intangible asset	0	0
Loss on disposal, discard, demolition and destruction of depreciable tangible asset	9,41,900	6,31,363
Payments to auditor [Abstract]		
Payment for audit services	26,25,000	20,00,000
Payment for taxation matters	0	0
Payment for other services	8,82,400	0
Payment for reimbursement of expenses	1,78,790	1,77,330
Total payments to auditor	36,86,190	21,77,330
Miscellaneous expenses	(Q) 18,72,84,716	(R) 16,82,92,769
Total other expenses	58,58,22,564	49,99,22,424
Current tax [Abstract]		
Current tax pertaining to current year	11,66,02,500	6,35,34,000
Total current tax	11,66,02,500	6,35,34,000

Footnotes

(A)

(B)

(C)

(D)

(E)

(F)

(G)

(H)

(I)

(J)

(K)

(L)

(M)

(N)

(O)

(P)

(Q) Miscellaneous Expenses 27,76,647 Computer expenses 5,15,039

(R) Recruitment charges: 786366 Exchange fluctuations (net): 5861563 Computer expenses 2,95,129 Misc. Expenses: 3134889

Textual information (55)

Disclosure of revenue from sale of products explanatory [Text Block]

	For the year ended 31 March 2016	For the year ended 31 March 2015
Revenue from operations		
Sale of products		
'- Manufactured goods*	6,01,81,73,709	5,63,17,12,959
Less: Excise Duty	68,43,87,131	54,37,98,146
Sale of products (net)	5,33,37,86,578	5,08,79,14,813
Other operating revenue		
'- Scrap sales	1,33,61,221	1,44,89,716
'- Duty drawback	1,63,273	1,40,580
'- Royalty Income	1,78,17,382	30,00,000
'- Job work income	5,91,71,502	5,62,32,219
Other operating revenue	9,05,13,378	7,38,62,515

*Excise duty on sales amounting to Rs. 684,387,131 (previous year Rs. 543,798,146) has been reduced from sales in Statement of Profit and Loss and excise duty on increase/ (decrease) in stock amounting to Rs.(953,347) (previous year Rs. 3,422,618) has been considered as expense/ (income) in Note 2.23.

Break up of Manufactured goods sold

Wiring harness	5,83,25,18,634	5,45,09,56,995
Auto components - plastic interior	18,50,90,075	14,89,80,964
Tools	5,65,000	3,17,75,000
	6,01,81,73,709	5,63,17,12,959

[300600] Notes - Additional information statement of profit and loss

Details of goods purchased [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Categories of goods purchased [Axis]	Goods purchased [Member]		Goods purchased 1 [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Additional information on profit and loss account [Abstract]				
Additional details in case of manufacturing companies [Abstract]				
Details of goods purchased [Abstract]				
Details of goods purchased [LineItems]				
Description of goods purchased	Goods	Goods	Goods	Goods
Total goods purchased	0	0	0	0

Details of goods purchased [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Categories of goods purchased [Axis]	Goods purchased 2 [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Additional information on profit and loss account [Abstract]		
Additional details in case of manufacturing companies [Abstract]		
Details of goods purchased [Abstract]		
Details of goods purchased [LineItems]		
Description of goods purchased	Goods	Goods
Total goods purchased	0	0

Details of raw materials consumed [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Categories of raw materials consumed [Axis]	Raw materials consumed [Member]		Raw materials consumed 1 [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Additional information on profit and loss account [Abstract]				
Additional details in case of manufacturing companies [Abstract]				
Details of raw materials consumed [Abstract]				
Details of raw materials consumed [LineItems]				
Description of raw materials category	Raw Material	Raw Material	Wires	Raw Material
Total raw materials consumed	351,61,78,574	350,78,21,035	165,26,95,039	350,78,21,035

Details of raw materials consumed [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Categories of raw materials consumed [Axis]	Raw materials consumed 2 [Member]	Raw materials consumed 3 [Member]
	01/04/2015 to 31/03/2016	01/04/2015 to 31/03/2016
Additional information on profit and loss account [Abstract]		
Additional details in case of manufacturing companies [Abstract]		
Details of raw materials consumed [Abstract]		
Details of raw materials consumed [LineItems]		
Description of raw materials category	Brass	Others
Total raw materials consumed	20,92,44,637	165,42,38,898

Unless otherwise specified, all monetary values are in INR

	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Additional information on profit and loss account explanatory [TextBlock]	Textual information (56) [See below]	
Changes in inventories of finished goods	58,69,561	-3,12,00,981
Changes in inventories of work-in-progress	-1,91,52,946	-37,47,600
Changes in inventories of stock-in-trade	0	6,24,263
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	-1,32,83,385	-3,43,24,318
Revenue communication services	0	0
Total gross income from services rendered	0	0
Expenditure on dividend paid	0	0
Total expenditure in foreign currency	0	0
Final dividend remitted in foreign currency	0	0
Total amount of dividend remitted in foreign currency	0	0
Earnings on interest	0	0
Total earnings on interest and dividend	0	0
Total earnings in foreign currency	0	0
Domestic sale manufactured goods	601,81,73,709	563,17,12,959
Total domestic turnover goods, gross	601,81,73,709	563,17,12,959
Export sale manufactured goods	0	0
Total export turnover goods, gross	0	0
Total revenue from sale of products	601,81,73,709	563,17,12,959
Domestic revenue services	0	0
Total revenue from sale of services	0	0
Gross value of transaction with related parties as per AS-18	194,83,63,231	58,95,22,693
Bad debts of related parties as per AS-18	0	0

Textual information (56)

Additional information on profit and loss account explanatory [Text Block]

3. Expenditure in foreign currency (on accrual basis)

Particulars	Year ended	Year ended
	31 March 2016	31 March 2015
Travelling and conveyance	846,213	1,025,637
Technical consultancy fees	9,397,431	6,261,569
Total	10,243,644	7,287,206

4. Earnings in foreign currency (on accrual basis)

Particulars	Year ended	Year ended
	31 March 2016	31 March 2015
Revenue from exports on F.O.B basis.	11,472,920	9,283,973
Royalty Income	329,382	-
Dividend Income	124,399,500	-
Technical consultancy income	2,306,343	-
Total	138,508,145	9,283,973

5. CIF values of imports

Particulars	Year ended	Year ended
	31 March 2016	31 March 2015

Raw materials	524,654,758	369,400,828	
Stores and spares	5,696,408	4,227,880	
Capital goods	35,749,973	25,221,465	
Total	566,101,139	398,850,173	
(Increase) in inventories of work-in-progress, finished goods and stock in trade			
Closing stock			
Finished goods		9,72,73,781	10,31,43,342
Work-in-progress		10,73,47,347	8,81,94,401
		20,46,21,128	19,13,37,743
Opening stock			
Finished goods		10,31,43,342	7,19,42,361
Work-in-progress		8,81,94,401	8,44,46,801
Stock-in-trade		-	6,24,263
		19,13,37,743	15,70,13,425
		(1,32,83,385)	(3,43,24,318)
Finished goods - Wiring Harness			
Opening stock		9,01,73,358	6,45,37,249
Closing stock		8,50,10,035	9,01,73,358

Finished goods - plastic interior

Opening stock	1,29,69,984	74,05,112
Closing stock	1,22,63,746	1,29,69,984

Stock-in-trade - Wiring Harness

Opening stock	-	1,72,874
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Stock-in-trade -plastic interior

Opening stock	-	4,51,389
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[300100] Notes - Revenue

Unless otherwise specified, all monetary values are in INR

	01/04/2015 to 31/03/2016
Disclosure of revenue explanatory [TextBlock]	Textual information (57) [See below]

Textual information (57)

Disclosure of revenue explanatory [Text Block]

(i) Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criterion must also be met before revenue is recognised:

Sale of goods

Revenue is recognised on transfer of significant risks and rewards of ownership to the customers. Sale of goods is inclusive of excise duty and is net of sales tax, value added tax, applicable discounts and allowances and sales returns.

Other operating income

Export incentive entitlements are recognised as income when the right to receive credit as per the terms of the scheme is established in respect of the exports made, and where there is no uncertainty regarding the ultimate collection of the relevant export proceeds.

Income from royalty, technical know-how arrangements is recognised on an accrual basis in accordance with the terms of the relevant agreement.

Job work income is recognized as per the terms of contract with customers when the related services are rendered.

Dividend and interest income

Dividend income is recognised when the right to receive the income is established. Income from interest on deposits, loans and interest bearing securities is recognized on the time proportion method taking into account the amount outstanding and the interest rate applicable

Rental Income

Rental income is recognised on accrual basis over the lease term on straight line basis.

[202200] Notes - Effects of changes in foreign exchange rates

Unless otherwise specified, all monetary values are in INR

	31/03/2016	31/03/2015
Disclosure of notes on effect of changes in foreign exchange rates explanatory [TextBlock]		
Details of change in classification of significant foreign operation [Abstract]		
Impact of change in classification of significant foreign operation on shareholders' fund	0	0

[300700] Notes - Key managerial personnels and directors remuneration and other information

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Key managerial personnels and directors [Axis]	Director1	Director2	Director3	Director4
	01/04/2015 to 31/03/2016	01/04/2015 to 31/03/2016	01/04/2015 to 31/03/2016	01/04/2015 to 31/03/2016
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]				
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Lineltms]				
Name of key managerial personnel or director	RAMESH CHANDRA JAIN	ASHOK MINDA	AVINASH PARKASH GANDHI	PRAVEEN GUPTA
Director identification number of key managerial personnel or director	00038529	00054727	00161107	01885287
Date of birth of key managerial personnel or director	22/12/1946	29/06/1961	30/09/1938	09/09/1955
Designation of key managerial personnel or director	Other Non Executive Director	Other Non Executive Director	Other Non Executive Director	Additional Director
Qualification of key managerial personnel or director	B.Tech (Honors) in Mechanical Engineering (1968) from IIT, Kharagpur, India and Masters in Industrial Management (1973) from Cranfield University, UK.	B.Com(H)	B.E Mechanical	M.B.A from IIM (Ahemdabad) and Bechlor in Technology in Electrical Engineering from IIT from Kanpur
Shares held by key managerial personnel or director	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Key managerial personnel or director remuneration [Abstract]				
Gross salary to key managerial personnel or director [Abstract]				
Salary key managerial personnel or director	0	0	0	49,74,928
Perquisites key managerial personnel or director				13,200
Gross salary to key managerial personnel or director	0	0	0	49,88,128
Sitting fees key managerial personnel or director	1,50,000		1,50,000	
Other compensation key managerial personnel or director	0	0		4,26,422
Total key managerial personnel or director remuneration	1,50,000	0	1,50,000	54,14,550

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(2)

Unless otherwise specified, all monetary values are in INR

Key managerial personnels and directors [Axis]	Director5	Director6
	01/04/2015 to 31/03/2016	01/04/2015 to 31/03/2016
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]		
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]		
Name of key managerial personnel or director	JYOTIKA KALRA	SANJEEV SAXENA
Director identification number of key managerial personnel or director	07179640	07252911
Date of birth of key managerial personnel or director	07/10/1966	17/11/1966
Designation of key managerial personnel or director	Independent Director	Managing Director
Qualification of key managerial personnel or director	LLB	B.E. Mechanical
Shares held by key managerial personnel or director	[shares] 0	[shares] 0
Key managerial personnel or director remuneration [Abstract]		
Gross salary to key managerial personnel or director [Abstract]		
Salary key managerial personnel or director	0	70,11,200
Perquisites key managerial personnel or director		26,400
Gross salary to key managerial personnel or director	0	70,37,600
Sitting fees key managerial personnel or director	80,000	
Other compensation key managerial personnel or director	0	6,00,960
Total key managerial personnel or director remuneration	80,000	76,38,560

[301000] Notes - Corporate social responsibility**Classification of CSR spending [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of CSR spending [Axis]	Contribution to Spark Minda Foundation	Promoting education	Promoting preventive health care sanitation
	01/04/2015 to 31/03/2016	01/04/2015 to 31/03/2016	01/04/2015 to 31/03/2016
Disclosure of CSR spending [Abstract]			
Details of CSR spent during financial year [Abstract]			
Manner in which amount CSR spent during financial year [Abstract]			
Manner in which amount CSR spent during financial year [LineItems]			
CSR project or activity identified	Vocational Training to unemployed youth, students.	Promoting education, including special education & employment enhancing	Promoting preventing Health care & sanitation)
Sector in which project is covered	Vocational skills	Education	Health care
Whether projects or programs undertaken in local area or other	Local Area	Other	Other
Name of state or union territory where projects or programs was undertaken	Tamil Nadu	Uttar Pradesh	Uttar Pradesh
Name of district where projects or programs was undertaken	Chennai	Surajpur, Greater Noida	Haridwar, Uttarakhand Surajpur, Greater Noida
Budget amount outlay project or program wise	68,00,000	3,75,000	30,000
Amount spent on projects or programs [Abstract]			
Direct expenditure on projects or programs	68,00,000	3,75,000	30,000
Total amount spent on projects or programs	68,00,000	3,75,000	30,000
Cumulative expenditure upto reporting period	68,00,000	3,75,000	30,000
Mode of amount spent	Other implementing agencies	Directly by company	Directly by company

Disclosure of net profits for last three financial years [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Net profits for last three financial years [Axis]	Financial year 1 [Member]	Financial year 2 [Member]	Financial year 3 [Member]
	01/04/2015 to 31/03/2016	01/04/2015 to 31/03/2016	01/04/2015 to 31/03/2016
Disclosure of net profits for last three financial years [Abstract]			
Disclosure of net profits for last three financial years [LineItems]			
Description of financial year	2015	2014	2013
Profit before tax of financial year	18,46,82,956	22,21,92,268	22,55,72,551
Net profit computed u/s 198 and adjusted as per rule 2(1)(f) of Companies (CSR Policy) Rules, 2014	18,46,82,436	22,21,91,750	22,55,71,564

Unless otherwise specified, all monetary values are in INR

	01/04/2015 to 31/03/2016
Disclosure of corporate social responsibility explanatory [TextBlock]	Textual information (58) [See below]
Whether provisions of corporate social responsibility are applicable on company	Yes
Disclosure of composition of CSR committee [TextBlock]	Textual information (59) [See below]
Whether company has written CSR policy	Yes
Details CSR policy [TextBlock]	Textual information (60) [See below]
Average net profit for last three financial years	21,08,15,250
Prescribed CSR expenditure	42,16,305
Amount CSR to be spent for financial year	73,74,582
Amount CSR spent for financial year	72,04,529
Amount spent on purposes other than construction/acquisition of any asset in cash	72,05,000
Total amount spent on purposes other than construction/acquisition of any asset	72,05,000
Amount unspent CSR	1,70,053
Disclosure manner in which amount CSR spent during financial year explanatory [TextBlock]	The entire amount was spent except Rs. 1.70 Lacs which was also spent subsequent to the reporting period.
Details of implementing agency	Spark Minda Foundation is a Section 8 Company incorporated on December 06, 2014 for the purpose of carrying out the CSR activities of the Group.
Disclosure responsibility statement of CSR committee that implementation and monitoring of CSR policy is in compliance with CSR policy of company	The CSR Committee of the Company hereby confirms that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.

Textual information (58)

Disclosure of corporate social responsibility explanatory [Text Block]

During the year, Corporate Social Responsibility Committee (CSR Committee) has been constituted by the company. CSR Committee had recommended to the Board for its approval, a Corporate Social Responsibility Policy (CSR Policy) indicating the activities to be undertaken by the Company. The same policy had also been approved by the Board. The CSR Policy may be accessed on the Company's website at the link:

<http://www.minda.co.in/msl/downloads/Policy%20on%20Corporate%20Social%20Responsibility.pdf>

As part of its initiatives under "Corporate Social Responsibility" (CSR), the Company has undertaken projects in the areas of Education, Livelihood, Health, Water and Sanitation. These projects are largely in accordance with Schedule VII of the Companies Act, 2013.

The Company would also undertake other need based initiatives in compliance with Schedule VII to the Act. During the year, the Company has spent ` 72.05 Lacs on CSR activities. The Annual Report on CSR activities is annexed herewith as Annexure-IV to this report.

Textual information (59)

Disclosure of composition of CSR committee [Text Block]

1. The Composition of the CSR Committee

Mr. Avinash Parkash Gandhi, Chairman (Independent Director)

Mr. Ramesh Chandra Jain, Member (Independent Director)

Mr. Sanjeev Saxena, Member (CEO and Managing Director)

Textual information (60)

Details CSR policy [Text Block]

Web link to the CSR Policy of the Company:

<http://www.minda.co.in/msl/downloads/Policy%20on%20Corporate%20Social%20Responsibility.pdf>

MINDA SAI LIMITED

CORPORATE SOCIAL RESPONSIBILITY POLICY

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IV Scope/ List of CSR Activities 4

V Modalities of Execution of Projects/ Programmes 5

VI CSR Vehicle 6

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CORPORATE SOCIAL RESPONSIBILITY POLICY

Corporate Social Responsibility is part of the way Spark Minda, Ashok Minda Group do business with commitment to the community, for a green environment, safe workplace and good health, for a sustainable future. CSR is of utmost concern at the Group, while our Group Companies undertakes several CSR initiatives at local level, the Group also undertake CSR initiatives through Moga Devi Minda Charitable Trust (MDMCT) that was established in 1987 by Late Shri SL Minda, erstwhile founder of Minda Group. Over the year (MDMCT) has implemented several CSR projects such as all round development of children, women and youth belonging to underprivileged section that have been acclaimed at the State and National level. With the advent of the Companies Act, 2013 ("Act") constitution of a Corporate Social Responsibility Committee of the Board and formulation of a Corporate Social Responsibility Policy became a mandatory requirement. Therefore, the Company has formulated a CSR Policy which encompasses its philosophy and guides its sustained efforts for undertaking and supporting socially useful programs for the welfare and sustainable development of the society.

I OBJECTIVES ?

To lay down the guidelines for the Company to evolve its relationship with society by way of social and economic contribution and by giving back to the society for the resources it used to flourish by adoption of appropriate business processes and strategies. ? To fulfil the directive of the Act enjoining prescribed companies to develop and implement a CSR policy specifying the activities to be undertaken by the Company. ? To prepare list of activities, programmes and projects to be undertaken during the implementation year, specifying modalities of execution and implementation schedules for the same. ? This policy shall apply to all CSR initiatives and activities taken up at the various work centres and locations of the Company, for the benefit of different segments of the society, specifically the deprived, under privileged and differently abled persons. ? Any surplus arising out of the CSR projects or programmes or activities shall not form part of the business profit.

II DEFINITIONS a) Act: The Act means Companies Act, 2013. b) Corporate Social Responsibility: It means Corporate Social Responsibility (CSR) as prescribed under Section 135 of the Companies Act, 2013. c) CSR Activity: It means and includes but is not limited to:- i) Projects or programmes relating to activities specified in Schedule VII to the Act; ii) Projects or programmes relating to activities undertaken by the Board of Directors of a Company (the Board) in pursuance of recommendations of the CSR Committee of the Board in the manner prescribed in the CSR policy. It is pertinent to mention that any activity which is undertaken exclusively for the benefit of employees of the Company or their family members shall not be considered as CSR activity. d) CSR Committee: It means the CSR Committee of the Board of Directors formed under Section 135 of the Act. e) Net profit: It shall mean the net profit as defined in the Companies (Corporate Social Responsibility Policy) Rules, 2014. f) Average Net Profit: It shall be calculated in accordance with the provisions of Section 198 of the Companies Act, 2013.

III GEOGRAPHIC REACH

The Act provides that the Company shall give preference to the local area and areas around where it operates, for spending the amount earmarked for Corporate Social Responsibility. However, the Committee may identify such areas other than stated above, as it may deem fit, and recommend it to the Board for undertaking CSR activities.

IV SCOPE/ LIST OF CSR ACTIVITIES

The Policy recognises that corporate social responsibility is not merely compliance; it is a commitment to support initiatives that measurably improve the lives of underprivileged by one or more of the following focus areas as notified under Schedule VII of Section 135 of the Companies Act 2013 and Companies (Corporate Social Responsibility Policy) Rules 2014: i) Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water and contribution to the Swachh Bharat Kosh, set-up by Central Government. ii) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differentlyabled and livelihood enhancement projects; iii) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups; iv) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro-forestry, conservation of natural resources and maintaining quality of soil, air and water, contribution to the clean-Ganga Kund set up by Central Government for rejuvenation of river ganga. v) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts; vi) Measures for the benefit of armed forces veterans, war widows and their dependents; vii) Training to promote rural sports, nationally recognised sports, Paralympic sports and Olympic sports; viii) Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women; ix) Contributions or funds provided to technology incubators located within academic institutions, which are approved by the Central Government; x) Rural development projects; xi) Slum Area. In addition to the above any activity recommended by the CSR Committee time to time may also be carried out by the Company.

V MODALITIES OF EXECUTION OF PROJECTS/PROGRAMMES CSR Committee: The CSR Committee consists of Chairman and two members of the Board with one of them being an independent Board Member. The Committee will meet at least twice in a year to discuss and review CSR activities and policy. A quorum of two members is required to be present for the proceedings to take place. Such other meetings of the Committee can be convened as and when deemed appropriate. The Committee Members may attend the meeting physically or via such audio-visual means as permitted under the Regulations. The Committee shall have the authority to call such employee(s), senior official(s) and or externals, as it deems fit.

VI CSR VEHICLE

CSR activities will be mainly undertaken by Section 8 Company (under Companies Act, 2013). However, the Company may also undertake the CSR activity directly or through any other agency engaged in similar type of activities.

VII MONITORING MECHANISM

The CSR Committee shall prepare a transparent monitoring mechanism for ensuring implementation of the projects / programmes / activities proposed to be undertaken by the Company. The CSR Committee shall have the authority to obtain professional advice from external sources and have full access to information contained in the records of the Company as well as the powers to call any employee / external consultant or such other person(s) and for such purpose as may be deemed expedient for the purpose of accomplishments of overall CSR objectives laid down under the Act. CSR Policy and initiatives of the Company will be reported in the Annual Report of the Company in the manner prescribed under the CSR Rules. All the CSR and Sustainability projects would be documented and hosted on the Company's website also.

VIII GENERAL The CSR Policy referred to above is to be read in conjunction with the Companies Act, 2013 and Companies (CSR Policy) Rules, 2014. Any or all provisions of the CSR Policy would be subject to revision/ amendment in accordance with the guidelines on the subject as may be issued from the Government from time to time or as decided by the Board of Directors of the Company. The above Policy Guidelines are subject to review at suitable intervals and subject to revision accordingly.