

January 17, 2024

<b>The Officer-In-Charge (Listing)</b> Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: MINDACORP	<b>Head - Listing Operations,</b> BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962
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**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)**

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that Minda Corporation Limited (“**Company**”) on 17<sup>th</sup> January, 2024, has sold 1,91,40,342 equity Shares of Pricol Limited (Pricol) representing 15.70406% of the Pricol’s total issued and paid-up equity share capital.

Requisite details under SEBI Listing Regulations read with Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as **Annexure – I** to this letter.

This is for your information and records.

Thanking you,

Yours faithfully,

**For Minda Corporation Limited**

**Pardeep Mann**  
Company Secretary  
Membership No. A13371

**MINDA CORPORATION LIMITED (GROUP CORPORATE OFFICE)**

CIN: L74899DL1985PLC020401A

D-6-11, Sector 59, Noida – 201301, U.P., India

Tel. : +91-120-4787100

Fax : +91-120-4787201

Registered office: A-15, Ashok Vihar, Phase-I, Delhi-110052

Website: www.sparkminda.com

**ANNEXURE-I**

**Details pursuant to Regulation 30 of SEBI Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015. \***

Sr. No.	Particulars of disclosure	Disclosure
1.	Name of the target entity, details in brief such as size, turnover etc.	Pricol Limited is in the automotive components and products/equipments business and is listed on the BSE Limited and the National Stock Exchange of India Limited. Basis the audited financial statements of Pricol Limited for the year ended March 31, 2023, the consolidated total income was INR 1963.14 Crores.
2.	Whether the <del>acquisition</del> /sold would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<ul style="list-style-type: none"> <li>➤ The sale of equity shares of Pricol Limited has been executed on the stock exchange(s)</li> <li>➤ The transaction is not a related party transaction of the Company</li> <li>➤ Promoter or Promoter Group or Group Companies do not have any interest in Pricol Limited</li> </ul>
3.	Industry to which the entity being <del>acquired</del> /sold belongs	Auto Components Industry
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for <del>acquisition</del> /sale of target entity, if its business is outside the main line of business of the listed entity)	Not Applicable
5.	Brief details of any governmental or regulatory approvals required for the <del>acquisition</del> /sale	NIL
6.	Indicative time period for completion of the <del>acquisition</del> /sale	The sale transaction has been completed. Following the sale, the Company's equity shareholding in Pricol Limited has become NIL
7.	Nature of consideration – whether cash consideration or share swap and details of the same	Cash consideration at a gross price of INR 343.60 per equity share

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8.	Cost of <del>acquisition</del> /sale or the price at which the shares are <del>acquired</del> / sold	The same has been executed on the stock exchange(s), at gross price of INR 343.60 per equity share.												
9.	Percentage of shareholding / control <del>acquired</del> / sold and / or number of shares <del>acquired</del> / sold	The Company has today sold its entire stake comprising of 1,91,40,342 equity Shares acquired representing 15.70406% of the paid-up share capital of Pricol Limited.												
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p><b>Brief background:</b> Pricol Limited was incorporated on May 18, 2011 and its equity shares are listed on BSE Limited and the National Stock Exchange of India Limited. It is in the automotive components and products/equipments business. Pricol Limited has generated total income during last 3 financial year as detailed below: -</p> <p style="text-align: right;">(INR in Cr.)</p> <table border="1" data-bbox="735 674 1497 815"> <thead> <tr> <th>Financial Year</th> <th>Standalone</th> <th>Consolidated</th> </tr> </thead> <tbody> <tr> <td>FY 2022-23</td> <td>1931.67</td> <td>1963.14</td> </tr> <tr> <td>FY 2021-22</td> <td>1530.34</td> <td>1553.51</td> </tr> <tr> <td>FY 2020-21</td> <td>1397.81</td> <td>1420.95</td> </tr> </tbody> </table>	Financial Year	Standalone	Consolidated	FY 2022-23	1931.67	1963.14	FY 2021-22	1530.34	1553.51	FY 2020-21	1397.81	1420.95
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*\* Please note that all information/ details in relation to Pricol Limited have been obtained from public information available on its website: <https://pricol.com/>.*

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