



List of Directors of Minda Corporation Limited

Name	Background
<p style="text-align: center;"><u>Ashok Minda</u> <u>(Chairman and Group CEO)</u></p> 	<ul style="list-style-type: none"> ➤ Mr. Ashok Minda brings along an extensive experience of more than 38 years in the Automotive Component Industry. ➤ His futuristic approach ensured that the business grew into a multifarious and multi-product organization in the domain of automotive components with a nationwide footprint and international recognition. ➤ Under the futuristic vision and dynamic leadership of Mr. Minda, the Group is expanding on global platform with a diversified product portfolio and comprises of various Companies in India and abroad. ➤ Successful track record of partnering with leading global auto component companies of US, Germany, Japan and France. Mr. Minda has also been instrumental in initiating Greenfield Projects in Indonesia, Vietnam and various parts of India.
<p style="text-align: center;"><u>Aakash Minda</u> <u>(Executive Director)</u></p> 	<ul style="list-style-type: none"> ➤ Mr. Aakash Minda is the Executive Director of Group Finance and Strategy, as well as the CEO of Plastics & Interiors and Electronic Manufacturing Excellence. ➤ Aakash Minda holds a Bachelor degree from Cox School of Business, France and a post-graduation degree (MBA) from Indian School of Business. ➤ He began his career with the Schaeffler Group as a management trainee. ➤ He has over 7 years of experience in the automotive space. ➤ He led the Spark Minda's European subsidiary, Minda KTSN Plastic Solutions GmbH & Co, as its Managing Director, and was essential in strengthening the Company's cash flow and working capital. ➤ He took the mantle of MCL's Interior Plastic division as its CEO in June 2020. In September, he was elevated to the Board as Executive Director for Strategy & Finance.

Naresh Kumar Modi
(Executive Director)



- Mr. Naresh Kumar Modi is a Chartered Accountant and a Company Secretary.
- He has overall 34 years of rich experience; he has worked with E&Y and Birla Group before joining Spark Minda Group. He has over 25 years of experience at Spark Minda Group and has taken various roles internally in various areas of business including strategy, finance, human resource and operations.
- He was the Business Head at Minda Stoneridge Instruments and Group CHRO and CEO of the Information & Connected System vertical.
- Mr. N K Modi was in charge of the development of standard procedures and policies for the material function as well as effective vendor management, supplier risk management, and strategic sourcing at the group level.
- Mr. N K Modi currently serves as the division's CEO for Starter Motors and Alternators.

Pratima Ram
(Independent Director)



- Mrs. Pratima Ram holds a Master's degree from University of Virginia, USA and graduated from Bangalore University.
- She served as Chief Executive Officer of South Africa Operations of SBI and also as Country Head (U.S.A. Operations) of SBI at New York.
- She has also headed Mergers & Acquisitions at SBI Capital Markets.
- She now serves on the boards of Cadila Pharmaceuticals, Minda Instruments Ltd., Manappuram Home Finance, Manappuram Finance Limited, Subex Account Aggregator Services Private Limited, Benefitsklub Technologies Private Limited, Avaali Solutions Private Limited, and GPS Renewables Private Limited.

Ravi Sud
(Independent Director)



- Mr. Ravi Sud is FCS, PGDM (IIM Ahemdabad), and B.Com (Hons). Additionally, he is FCS and ICAI certified.
- Mr. Ravi Sud has over 35 years of experience working in the automotive industry in a variety of positions, including General Manager, Company Secretary, Senior Vice President, and CFO.
- He has worked as Senior Vice President & CFO of Hero MotoCorp Ltd. (erstwhile Hero Honda Motors Ltd).
- He has also been a Member of the Jury for The India CFO Awards, India Risk Management Awards (IRMA), SME Awards, Emerging Company Awards.
- He has experience in finance, accounting, secretarial work, legal work, internal audit work, investor relations work, and evaluating merger and acquisition options as well as putting together profitable joint ventures and investment opportunities.
- Currently, he is also serving on the Board of Eto Motors Private Limited.

Gajanan Vithal Gandhe
(Independent Director)



- Mr. Gajanan Gandhe is Master of Business Administration from Oakland University (Rochester, Mich.), a Master of Science in Engineering Mechanics from Virginia Tech (Blacksburg, Va.) and a Bachelor of Science degree in Civil Engineering from the Indian Institute of Technology (Bombay, India).
- He has more than 34 years of engineering and management experience in the automotive industry in the United States, India and China.
- Presently, he is associated with DANA group.
- Prior to DANA Corporation, he worked in numerous leadership positions with IAC, Easi Engineering, General Motors, Dow Automotive and Lear Corporation. He was instrumental in establishing International Automotive Components Asia in 2007 where he has helped grow new business with global and local customers, including Mercedes, BMW, Volvo, General Motors, SAIC, Geely, BBDC, Volkswagen, Mahindra and Mahindra and Mahindra Trucks and Buses Ltd., among other large OEMs in the region.

Laxman Ramnarayan
(Independent Director)



- Mr. R. Laxman is a CMA and has done his MBA specialising in Finance from SP Jain Institute of Management and Research (SPJIMR), Mumbai.
- Mr. Laxman is having specialization in Finance, Strategy and M&A, having led teams across Manufacturing, Private Equity and Investment Banking in a career spanning 30+ years.
- Presently, he is associated with More Retail Pvt. Ltd. More Retail is a leading player in the retail grocery space in India. The company is ultimately held by funds managed by Samara Capital and Amazon. Prior to this, he was Executive Director and Group CFO at Minda Corporation (4 years). Previously, he has been with Kotak Investment Banking (9 years) and before that Partner at Kotak Private Equity (8 years).