

May 22, 2024

The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: MINDACORP	Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962
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Sub: - Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions for the half year ended March 31, 2024 in the required format.

This is for your information and records.

Thanking You,

Yours Faithfully

For Minda Corporation Limited

Pardeep Mann
Company Secretary
Membership No. A13371

Minda Corporation Limited (Group Corporate Office)

CIN: L74899DL1985PLC020401

D-6-11, Sector 59, Noida – 201301, U.P., India

Tel: +91-120-4787100; Fax: +91-120-4787201

Registered Office: A-15, Ashok Vihar, Phase-I, Delhi-110052

Website: www.sparkminda.com; Email: investor@mindacorporation.com

Format for disclosure of related party transactions for half year ended on March 31, 2024

(Rs. In Millions)												
Sr. No.	Details of the party (listed entity)		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee for 2023-24 Full Year	Remarks on approval by Audit Committee	Value of transaction during the reporting period	In case monies are	
	Name	Pan	Name	Pan	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance
1	Minda Corporation Limited	AAACM0344C	Furukawa Minda Electric Private Limited	AAFCEM1986R	Joint venture	Sale of goods or services	Sale of goods or services	57	N/A	38	8	11
2	Minda Corporation Limited	AAACM0344C	Furukawa Minda Electric Private Limited	AAFCEM1986R	Joint venture	Other Income	Other Income	0	N/A	0	-	-
3	Minda Corporation Limited	AAACM0344C	Furukawa Minda Electric Private Limited	AAFCEM1986R	Joint venture	Purchase of goods or services	Purchase of goods or services	16	N/A	11	4	4
4	Minda Corporation Limited	AAACM0344C	Minda Capital Private Limited	AABCS7843P	Enterprise in which directors of the Company and their relatives exercise significant influence	Any other transaction	Miscellaneous expense	5	N/A	1	-	-
5	Minda Corporation Limited	AAACM0344C	Minda Capital Private Limited	AABCS7843P	Enterprise in which directors of the Company and their relatives exercise significant influence	Any other transaction	Rent Expenses	235	N/A	123	1	1
6	Minda Corporation Limited	AAACM0344C	Minda Capital Private Limited	AABCS7843P	Enterprise in which directors of the Company and their relatives exercise significant influence	Any other transaction	Other Income	0.038	N/A	0.038	-	-
7	Minda Corporation Limited	AAACM0344C	Minda Infac Private Limited	AAOCM8650K	Joint venture	Any other transaction	Interest received	2	N/A	2	-	-
8	Minda Corporation Limited	AAACM0344C	Minda Infac Private Limited	AAOCM8650K	Joint venture	Any other transaction	Sale of goods or services	13	N/A	5	32	21
9	Minda Corporation Limited	AAACM0344C	Minda Infac Private Limited	AAOCM8650K	Joint venture	Any other transaction	Other Income	2	N/A	1	-	-
10	Minda Corporation Limited	AAACM0344C	Minda Infac Private Limited	AAOCM8650K	Joint venture	Any other transaction	Rent income	0.25	N/A	0.13	-	-
11	Minda Corporation Limited	AAACM0344C	Minda Infac Private Limited	AAOCM8650K	Joint venture	Any other transaction	Miscellaneous expense	0.23	N/A	0.23	-	-

12	Minda Corporation Limited	AAACM0344C	Minda Silca Engineering Limited	AABCT6427G	Enterprise in which directors of the Company and their relatives exercise significant influence	Any other transaction	Management fee income	4	N/A	2	-	-
13	Minda Corporation Limited	AAACM0344C	Minda Silca Engineering Limited	AABCT6427G	Enterprise in which directors of the Company and their relatives exercise significant influence	Purchase of goods or services	Purchase of goods or services	350	N/A	108	45	49
14	Minda Corporation Limited	AAACM0344C	Minda Silca Engineering Limited	AABCT6427G	Enterprise in which directors of the Company and their relatives exercise significant influence	Sale of goods or services	Sale of goods or services	100	N/A	33	18	14
15	Minda Corporation Limited	AAACM0344C	Minda VAST Access System Private Limited	AAECM9265E	Joint venture	Any other transaction	Management fee income	22	N/A	10	-	-
16	Minda Corporation Limited	AAACM0344C	Minda VAST Access System Private Limited	AAECM9265E	Joint venture	Any other transaction	Other Income	50	N/A	13	-	-
17	Minda Corporation Limited	AAACM0344C	Minda VAST Access System Private Limited	AAECM9265E	Joint venture	Purchase of goods or services	Purchase of goods or services	100	N/A	20	5	7
18	Minda Corporation Limited	AAACM0344C	Minda VAST Access System Private Limited	AAECM9265E	Joint venture	Sale of goods or services	Sale of goods or services	331	N/A	170	56	123
19	Minda Corporation Limited	AAACM0344C	UNO Minda Limited	AAACM1152C	Enterprise in which directors of the Company and their relatives exercise significant influence	Any other transaction	Job work Income	10	N/A	1	-	-
20	Minda Corporation Limited	AAACM0344C	UNO Minda Limited	AAACM1152C	Enterprise in which directors of the Company and their relatives exercise significant influence	Sale of goods or services	Sale of goods or services	253	N/A	128	29	78
21	Minda Corporation Limited	AAACM0344C	UNO Minda Limited	AAACM1152C	Enterprise in which directors of the Company and their relatives exercise significant influence	Purchase of goods or services	Purchase of goods or services	1	N/A	1	-	0
22	Minda Corporation Limited	AAACM0344C	UNO Minda Limited	AAACM1152C	Enterprise in which directors of the Company and their relatives exercise significant influence	Royalty Expense	Royalty Expense	40	N/a	19	-	-
23	Minda Instruments Limited* (Subsidiary w.e.f. 1.1.2022)	AAACM5600R	Minda Capital Private Limited	AABCS7843P	Enterprise in which directors of the Company and their relatives exercise significant influence	Any other transaction	Rent Expenses	20	N/A	9	-	-

24	PT. Minda Automotive Indonesia	ZZZZZ9999Z	Minda Silca Engineering Limited	AABCT6427G	Enterprise in which directors of the Company and their relatives exercise significant influence	Purchase of goods or services	Purchase of goods or services	1	N/A	1	-	0
25	PT. Minda Automotive Indonesia	ZZZZZ9999Z	Minda VAST Access System Private Limited	AAECM9265E	Joint venture	Purchase of goods or services	Purchase of goods or services	0.047	N/A	0.047	-	-
26	Spark Minda Foundation	AAVCS2251F	Minda Silca Engineering Limited	AABCT6427G	Enterprise in which directors of the Company and their relatives exercise significant influence	Any other transaction	CSR Contribution received	3	N/A	1	-	-
27	Spark Minda Green Mobility Systems Pvt. Ltd (Subsidiary)	ABFCS5147M	EVQ Point Solutions Private Limited	AAFCE6412N	Associate	Purchase of goods or services	Purchase of goods or services	20	N/A	8	6	2
28	Spark Minda Green Mobility Systems Pvt. Ltd	ABFCS5147M	Minda Capital Private Limited	AABCS7843P	Enterprise in which directors of the Company and their relatives	Any other transaction	Rent Expenses	7	N/A	3	-	-
29	Spark Minda Green Mobility Systems Pvt. Ltd	ABFCS5147M	Minda Infac Private Limited	AAOCM8650K	Joint venture	Sale of goods or services	Sale of goods or services	1	N/A	0	3	0
30	Minda Corporation Limited	AAACM0344C	Dana TM4 India Private Limited	AAHCD5860F	Enterprise in which directors of the Company and their relatives exercise significant influence	Sale of goods or services	Sale of goods or services	56	N/A	16	13	6
31	Minda Corporation Limited	AAACM0344C	Mr. Ashok Minda	AOEPM1415M	Key Managerial Personnel	Remuneration	Remuneration Paid		N/A	48	30	80
32	Minda Corporation Limited	AAACM0344C	Mr. Vinod Raheja	ACEPR4973R	Key Managerial Personnel	Remuneration	Remuneration Paid		N/A	23	-	-
33	Minda Corporation Limited	AAACM0344C	Mr. Ashim Vohra	AAEPV2479G	Key Managerial Personnel	Remuneration	Remuneration Paid		N/A	8	-	-
34	Minda Corporation Limited	AAACM0344C	Mr. Pradeep Mann	AFQPM3471G	Key Managerial Personnel	Remuneration	Remuneration Paid		N/A	2	-	-
35	Minda Corporation Limited	AAACM0344C	Mr. Aakash Minda	ATFPM6371A	Key Managerial Personnel	Remuneration	Remuneration Paid		N/A	9	-	-
36	Minda Corporation Limited	AAACM0344C	Mr. N.K Modi	AGWPM3900D	Key Managerial Personnel	Remuneration	Remuneration Paid		N/A	6	-	-
37	Minda Corporation Limited	AAACM0344C	Aakash Minda HUF	ATFPM6371A	Key Managerial Personnel	Any other transaction	Rent Expenses	1	N/A	0	-	-
										819.5	251	396