

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Minda Corporation Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Minda Corporation Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures for the quarter ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/ financial results/financial information of the subsidiaries / associates / joint ventures, the Statement:

- i. includes the results of the following entities enumerated in Annexure 1;
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2024 and for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, its associates and joint ventures and in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates and joint ventures in accordance with applicable accounting standards prescribed under section 133 of the Act read with relevant rules.



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thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and joint operations are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

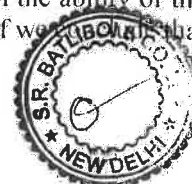
The respective Board of Directors of the companies included in the Group and of its associates and joint ventures are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures to continue as a going concern. If we conclude that a material



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uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and joint venture of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying Statement includes the audited financial results/statements and other financial information, in respect of:

- 8 subsidiaries, whose statements include total assets of Rs. 25,445 lakhs as at March 31, 2024, total revenues of Rs. 6,152 lakhs and Rs. 22,796 lakhs, total net profit after tax of Rs. 429 lakhs and Rs. 1,395 lakhs, total comprehensive income of Rs. 156 lakhs and Rs. 939 lakhs, for the quarter and the year ended on that date respectively, and net cash inflows of Rs. 711 lakhs for the year ended March 31, 2024, as considered in the Statement which have been audited by their respective independent auditors.
- 2 associates and 1 joint venture, whose financial statements include Group's share of net profit of Rs. 116 lakhs and Rs. 248 lakhs and Group's share of total comprehensive income of Rs. 116 lakhs and Rs. 248 lakhs for the quarter and for the year ended March 31, 2024 respectively, as considered in the Statement whose financial results/financial statements, other financial information have been audited by their respective independent auditors.

The independent auditor's report on the financial statements/financial results/financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, joint venture and associates is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.



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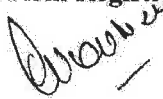
Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Management.

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005



per Vikas Mehra

Partner

Membership No.: 094421

UDIN: 24094421BKDLCY4689

Place: New Delhi

Date: May 22, 2024



S.R. BATLIBOI & Co. LLP

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Annexure-1

S.No.	Company Name
A) Subsidiaries	
1	Minda Europe B.V., Netherlands (upto August 29, 2023)
2	Almighty International PTE Limited, Singapore
3	P T Minda Automotive, Indonesia
4	P T Minda Automotive Trading, Indonesia
5	Minda Vietnam Automotive Co. Ltd., Vietnam
6	Minda Corporation Limited - Employee Stock Option Scheme Trust
7	Spark Minda Foundation
8	Spark Minda Green Mobility Systems Private Limited
9	Minda Instruments Limited (Formerly known as Minda Stoneridge Instruments Limited)
B) Joint Venture & Associates	
1	Minda Vast Access Systems Private Limited, India (Joint Venture)
2	Furukawa Minda Electric Private Limited, India (Associate)
3	Minda Infac Private Limited (Joint Venture)
4	EVQ Point Solutions Private Limited (Associate)



MINDA CORPORATION LIMITED
 CIN: L74899DL1985PLC020401
 REGD. OFFICE : A-15, Ashok Vihar, Phase 1, Delhi- 110052
 investor@minda.com (Website: www.spartakulda.com)
STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024



(Rs. in lakhs unless otherwise stated)

Particulars	Quarter ended				Year ended	
	March 31, 2024 (Audited) (Refer note 9)	December 31, 2023 (Unaudited)	March 31, 2023 (Audited) (Refer note 9)	March 31, 2024 (Audited)	March 31, 2023 (Audited)	March 31, 2023 (Audited)
1. Income						
(a) Revenue from operations	1,21,498	1,16,581	1,07,453	4,65,114	4,30,014	1,578
(b) Other income	980	198	239	1,574	1,578	4,31,592
Total income	1,22,478	1,16,779	1,07,694	4,66,688	4,31,592	4,31,592
2. Expenses						
a) Cost of materials consumed (including packing material)	68,719	70,369	63,799	2,78,569	2,61,739	18,533
b) Purchase of stock-in-trade	1,792	3,605	4,156	10,851	18,533	(2,535)
c) Change in inventories of finished goods, work-in-progress and stock-in-trade	6,048	(1,403)	(898)	2,963	72,848	62,554
d) Employee benefits expense	17,936	18,545	16,726	5,586	4,074	13,896
e) Finance costs	1,248	1,432	1,187	16,580	13,896	43,754
f) Depreciation and amortization expense	4,363	4,173	3,856	48,443	4,01,745	29,847
g) Other expenses	13,147	12,378	11,979	4,35,840	4,01,745	29,847
Total expenses	1,13,253	1,09,199	1,00,805	30,848	29,847	29,847
3. Profit before share of profit / (loss) in associates / joint ventures and tax	9,225	7,580	6,889	7,785	7,785	2,422
4. Tax expense / (credit) for the period / year						
(a) Current tax (refer note 5)	1,340	2,907	(4,207)	54	(1,960)	118
(b) Deferred tax	742	(903)	(1,208)	484	(899)	(899)
(c) Tax adjustments related to earlier years	(171)	497	(91)	197	197	197
Total tax expenses for the period / year	2,265	2,501	(5,506)	22,525	29,439	408
5. Profit after tax before share of profit / (loss) in associates / joint ventures	6,960	5,079	12,395	22,525	29,439	408
6. Share of profit / (loss) in associates / joint ventures (net of tax)	115	170	(201)	197	(989)	28,450
7. Profit after tax for the period / year (A)	7,075	5,249	12,194	22,722	28,450	28,450
8. Other comprehensive income for the period / year						
(a) Item that will not be reclassified subsequently to profit and loss						
-Remeasurement gain / (loss) on defined benefit obligation for holding and subsidiaries	195	-	183	218	118	118
-Net gain / (loss) on equity instruments through Other Comprehensive Income (refer note 6)	(9,164)	9,780	(899)	23,872	(899)	(899)
-Share of remeasurement of defined benefit liabilities (net of tax) of associates and joint ventures	1,559	(2,903)	179	(4,189)	1	1
-Income tax relating to items that will not be reclassified to profit or loss	(355)	49	124	(453)	453	453
(b) Item that will be reclassified subsequently to profit and loss						
-Exchange differences on translating the financial statements of continuing foreign operations	(7,675)	6,866	(413)	19,448	(130)	(130)
9. Other comprehensive income for the period / year (B)	(7,675)	6,866	(413)	19,448	(130)	(130)
10. Total comprehensive income for the period / year (A+B)	(600)	12,115	11,781	42,170	28,320	28,320
11. Paid-up equity share capital (Face value of Rs. 2 per share)	4,782	4,782	4,782	4,782	4,782	4,782
12. Other equity (excluding revaluation reserve as per the audited balance sheet)				1,93,284	1,54,293	1,54,293
13. Earnings per share (Face value of Rs. 2 per share) (not annualised)						
a) Basic (Rs.)	3.01	2.23	5.19	9.65	12.09	12.09
b) Diluted (Rs.)	2.96	2.19	5.10	9.49	11.89	11.89

R. Batliboi & Co. LLP, New Delhi



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for Identification

MINDA CORPORATION LIMITED

CIN: L74899DL1985PLC020401

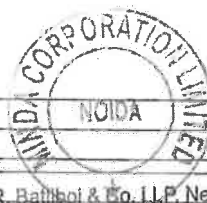
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STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT MARCH 31, 2024

(Rs. in Lakhs)

Particulars	As at	
	March 31, 2024 (Audited)	March 31, 2023 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	1,05,011	86,448
Capital work-in-progress	5,760	8,524
Goodwill	9,297	9,293
Other intangible assets	6,368	6,832
Intangible assets under development	561	-
Financial assets		
i. Investments	5,686	45,114
ii. Other financial assets	2,513	2,034
Deferred tax assets (net)	1,220	2,254
Income tax assets (net)	960	2,306
Other non-current assets	8,576	1,286
Total non-current assets	1,45,952	1,64,091
Current assets		
Inventories	52,703	57,327
Financial assets		
i. Investments	29,077	-
ii. Trade receivables	80,437	64,090
iii. Cash and cash equivalents	15,207	10,794
iv. Other bank balances	3,991	5,398
v. Loans	400	-
vi. Other financial assets	8,279	8,321
Other current assets	7,857	12,409
Total current assets	1,97,951	1,58,339
Total assets	3,43,903	3,22,430
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	4,782	4,782
Other equity	1,93,284	1,54,292
Total equity	1,98,066	1,59,074
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Borrowings	13,671	17,162
ii. Lease liabilities	15,514	13,491
Provisions	4,510	3,874
Deferred tax liabilities (net)	1,326	1,520
Other non-current liabilities	579	415
Total non-current liabilities	35,600	36,462
Current liabilities		
Financial liabilities		
i. Borrowings	21,147	38,105
ii. Lease liabilities	3,193	2,558
iii. Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	5,835	7,145
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	65,533	65,418
iv. Other financial liabilities	7,371	7,578
Other current liabilities	5,912	4,685
Provisions	933	1,199
Current tax liabilities (net)	313	216
Total current liabilities	1,10,237	1,26,894
Total liabilities	1,45,837	1,63,356
Total equity and liabilities	3,43,903	3,22,430



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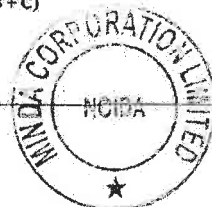
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STATEMENT OF AUDITED CONSOLIDATED CASH FLOW FOR THE YEAR ENDED MARCH 31, 2024



Particulars	(Rs. in Lakhs)	
	For the year ended March 31, 2024 (Audited)	For the year ended March 31, 2023 (Audited)
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax after adjusting share of profit / (loss) in associates / joint ventures (net)	31,045	28,858
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortization expense	16,580	13,806
Share of profit / (loss) in associates / joint ventures (net)	(197)	989
Impairment allowance for trade receivables and other assets	(103)	126
Bad debts written off	186	39
Interest expense	5,586	4,074
Loss on sale / discard of property, plant and equipment (net)	99	28
Interest income	(1,111)	(1,353)
Unrealised foreign exchange loss (including mark to market on derivative contracts)	(17)	(287)
Gain on derecognition of Right-of-Use assets	(32)	(9)
Fair value of investment in preference shares	(17)	(16)
Net gain on disposal / fair valuation of investments	(77)	-
Liabilities / provisions no longer required written back	(53)	(134)
Employee stock compensation expense	(98)	307
Warranty expenses	190	206
Operating profit before working capital changes	51,981	46,634
Working capital adjustments:		
(Increase) / decrease in trade receivables	(16,473)	(7,007)
(Increase) / decrease in inventories	4,569	(9,369)
(Increase) / decrease in other financial assets and other assets	(1,570)	(5,612)
Increase / (decrease) in trade payables	(1,339)	15,886
Increase / (decrease) in other financial liabilities and other liabilities	1,354	1,243
Increase / (decrease) in provisions	382	444
Cash flow from operating activities post working capital changes	38,904	42,219
Income tax paid (net)	(10,219)	(3,468)
Net cash flows from operating activities (A)	28,685	38,751
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, intangible assets and capital work-in-progress	(25,203)	(25,073)
Proceeds from sale of property, plant and equipment	104	189
Investment in others	-	(40,568)
Proceeds from sale of investment (net of expenses)	63,514	-
Investment in mutual funds	(41,000)	-
Proceeds from sale of investment in mutual funds	12,000	-
Loan given to joint venture	(400)	-
Investment / maturity in fixed deposits (net)	1,431	21,076
Proceeds from sale of treasury shares	77	88
Interest received	1,151	1,469
Net cash flows from / (used in) investing activities (B)	11,674	(42,819)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of interim dividend for the financial year 2022-2023	-	(956)
Payment of interim dividend for the financial year 2023-2024	(1,176)	-
Payment of final dividend for the financial year 2021-2022	-	(1,674)
Payment of final dividend for the financial year 2022-2023	(1,865)	-
Repayment of long term borrowings (including current maturities)	(6,689)	(4,506)
Proceeds from long term borrowings	3,500	15,000
Proceeds from / (repayment of) short term borrowings (net)	(17,261)	5,625
Interest paid	(4,378)	(2,602)
Repayment of principal portion of lease liabilities	(7,985)	(3,459)
Net cash flows from / (used in) financing activities (C)	(35,854)	7,428
Net (decrease) / increase in cash and cash equivalents (A + B + C)	4,505	3,360
Cash and cash equivalents at the beginning of the year	10,794	7,084
Translation adjustment on cash and cash equivalents	(92)	350
Cash and cash equivalents at the end of the year	15,207	10,794



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NOTES TO AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

- 1) The above statement of audited consolidated financial results for the quarter and year ended March 31, 2024, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 22, 2024. The statutory auditors of the Company have conducted audit of these consolidated financial results pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The financial results along with the report of the statutory auditors has been filed with the Stock Exchanges and is also available on the Company's website at www.sparkminda.com.
- 2) These consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 and read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended. The said financial results represent the results of Minda Corporation Limited (the Company), its subsidiaries (together referred as the Group), its share in results of Associates and Joint Ventures which has been prepared in accordance with Ind AS 110- Consolidated Financial Statements and Ind AS 28- Investment in Associates and Joint Ventures.
- 3) As per Ind-AS 108, Operating segments have been defined based on the regular review by the Company's Chief Operating Decision Maker to assess the performance of each segment and to make decision about allocation of resources. The Group's business activities fall within single primary operating segment, viz, manufacturing of Automobile Components and Parts thereof. Accordingly, disclosures under Ind AS 108, Operating Segments are not required to be made.
- 4) The Standalone results of the Company are available on Company's website www.sparkminda.com. The key standalone financial information of the Company is given below:-

Particulars	Quarter ended			Year ended	
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Total income	1,01,327	97,091	91,396	3,85,874	3,53,436
Profit before tax and after exceptional items	8,258	6,670	5,067	26,028	22,502
Profit after tax	6,154	4,432	11,078	18,847	24,061
Other comprehensive income	(7,429)	6,817	(551)	19,883	(604)
Total comprehensive income	(1,275)	11,249	10,527	38,730	23,457

5) The Company, in earlier years, had made impairment provision amounting to Rs. 26,225 lakhs (regarding Investment, Loan and other recoverable) in the books of accounts, with respect to its exposure related to recovery of said balances in erstwhile wholly owned subsidiary Minda KTSN Plastic Solutions GmbH & Co. KG, Germany (KTSN, Germany). The Company was unsure of the statutory provisions regarding write off under various rules and Act. The Company had re-assessed the applicability of write off and had written off in view of recent updated FEMA Guidelines in the March 31, 2023 quarter of the financial year 2022-2023. The said write off was based on the progress report of insolvency proceedings and communication received from the insolvency administrator of KTSN, Germany as there was no probability of Company receiving any claim out of the insolvency proceedings.

Further, the Company based on its own assessment and opinions obtained from independent experts had considered that such write off shall be admissible as a tax allowance and had claimed in its return of income for the year ended March 31, 2023. Accordingly, the Company had considered tax impact of above write off and income tax provision amounting to Rs. 4,869 lakhs had been reversed in the March 31, 2023 quarter.

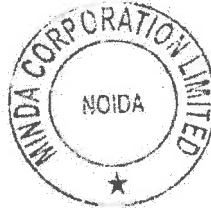
6) During the quarter and year ended March 31, 2024, the Company had sold its entire stake on January 17, 2024, comprising of 1,91,40,342 equity shares representing 15.7% of the paid-up share capital of Pricol Limited and also trued-up the tax impact of the same. As a result, an amount of Rs. (9,164) lakhs and Rs. 23,872 lakhs has been considered under OCI for the quarter and year ended March 31, 2024, in accordance with IndAS 109 "Financial Instruments".

7) One of the material subsidiary ("Minda Instruments Limited (formerly known as Minda Stoneridge Instrument Limited)") of the Holding Company has received an Order from Additional Commissioner, Central Goods & Services Tax (GST) confirming demand of GST for the period July 2017 to March 2021 on account of issue concerning classification of the goods under the relevant provisions of the CGST Act, 2017 and similar provisions under IGST Act, as the case be, GST amounting to Rs. 6,782.41 lakhs, penalty of 100% of GST and applicable interest. Considering the merits of the case, the subsidiary company has filed an appeal with the Appellate Authority under the GST Law. The Company is hopeful of a favourable outcome thereof and does not expect the said Order to have any material financial impact on the Company.

8) The Board of Directors of the company has considered and approved final dividend @ 45% i.e. Rs. 0.90 per equity share (face value of Rs. 2 per equity share) for the financial year 2023-24 in its meeting held on May 22, 2024. This dividend together with the interim dividend @ 25% i.e. Rs.0.50 per equity share, aggregating the total dividend for the year 2023-24 to Rs. 1.40 per equity share i.e. 70%.

9) The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures for nine months ended, being the date of the end of the third quarter of the financial year which were subjected to limited review.

Place: Noida
Date: May 22, 2024



For and on behalf of the Board of Directors of
Minda Corporation Limited

Ashok Minda
Ashok Minda
Chairman & Group CEO

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