

March 13, 2025

The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: MINDACORP	Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962
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Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with sub-para 20, Para A, Part A, Schedule III, of SEBI (Listing Obligations and Disclosure Requirements) Requirements, 2015 (“Listing Regulations”), we hereby submit the disclosure regarding Order passed by Hon’ble High Court of Delhi, New Delhi on March 12, 2025.

The details of the above Order as required under Regulation 30 of Listing Regulations are given below:

Name of the Authority	Hon’ble High Court of Delhi, New Delhi
Nature and details of the action(s) taken or order(s) passed;	<p>As per the Judgement passed by the Hon’ble High Court of Delhi, New Delhi in the matter of Mercedes-Benz Group AG (previously Daimler AG) vs. Minda Corporation Limited, the Hon’ble court has directed for the enforcement of settlement agreement entered into between parties whereby the Company was to pay an amount of EUR 5.5 million (approximately Rs. 52 Crores). The said amount was already deposited with the court and was disclosed under the “Other Non-current Assets” as on 31st March 2024.</p> <p>Further the claim is based on Letter of Comfort (“LOC”) signed between party and the Company. At the time of entering into the above-mentioned LOC, the Company also obtained indemnity letter from its promoter entity, indemnifying the Company against any loss arising from the LOC. The Company has accounted for payable against settlement amount under “other financial liabilities”.</p>
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The copy of the order was uploaded on the website of the Court on March 12, 2025.

Details of the violation(s)/ contravention(s) committed or alleged to be committed	NIL
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	<p>The Company is in the process of making an assessment to appeal.</p> <p>Further, the facts of the matter are already accounted in the financials of the Company for the year ended on March 31, 2024 and in earlier years and disclosed by way of note also.</p> <p>Based on legal opinion and the indemnification from its promoter entity, there is no financial implication on the Company.</p>

Kindly take the above information on record.

We will continue to update the Stock Exchanges in the event of any further material developments in this matter.

Thanking you

Yours faithfully,

For Minda Corporation Limited

**Pardeep Mann
Company Secretary
Membership No. A13371**