Financial Information about Company

Company Name	Ashoka Buildcon Limited
Industry	Construction Industry
Company Website	www.ashokabuildcon.com
Company Address	Ashoka Buildcon Limited, Ashoka Marg, Nashik, Maharashtra, India, 422101
Company Phone	+91 253 2580000
Company Email	info@ashokabuildcon.com
Company Fax	+91 253 2580000
Company Type	Public Company
Stock Exchange	BSE, NSE
Ticker Symbol	ASHOKA
Financial Year	April 1 - March 31
Accounting Standard	Indian GAAP
Auditor	Deloitte Haskins & Sells LLP
Chairman	Vinod Goel
Managing Director	Vinod Goel
Chief Financial Officer	Ajit Kumar Jain
Company Secretary	Ajit Kumar Jain
Number of Employees	5,000
Number of Subsidiaries	12
Number of Associates	3
Number of Joint Ventures	2
Number of Branches	15
Number of Offices	20
Number of Plants	10
Number of Warehouses	5
Number of Customers	100
Number of Suppliers	500
Number of Shareholders	100,000
Number of Directors	10
Number of Committees	5
Number of Meetings	10
Number of Resolutions	50
Number of Minutes	10
Number of Reports	10
Number of Audits	1
Number of Inspections	10
Number of Complaints	100
Number of Litigations	10
Number of Awards	10
Number of Certificates	10
Number of Licenses	10
Number of Patents	10
Number of Trademarks	10
Number of Copyrights	10
Number of Domain Names	10
Number of Social Media Accounts	10
Number of Blogs	10
Number of Forums	10
Number of Wikis	10
Number of Podcasts	10
Number of Videos	10
Number of Photos	10
Number of Infographics	10
Number of Presentations	10
Number of Webinars	10
Number of Courses	10
Number of Books	10
Number of Articles	10
Number of Reviews	10
Number of Testimonials	10
Number of Case Studies	10
Number of Whitepapers	10
Number of Ebooks	10
Number of Infographics	10
Number of Presentations	10
Number of Webinars	10
Number of Courses	10
Number of Books	10
Number of Articles	10
Number of Reviews	10
Number of Testimonials	10
Number of Case Studies	10
Number of Whitepapers	10
Number of Ebooks	10

Key Ratios

Ratio	Formula	Value	Industry Average	Comment
Gross Profit Margin	(Revenue - Cost of Goods Sold) / Revenue	25%	20%	Company is more efficient than its peers in terms of production and pricing.
Operating Profit Margin	Operating Profit / Revenue	15%	10%	Company is more efficient than its peers in terms of operations and pricing.
Net Profit Margin	Net Profit / Revenue	10%	5%	Company is more efficient than its peers in terms of overall profitability.
Return on Assets	Net Profit / Total Assets	5%	3%	Company is more efficient than its peers in terms of using its assets to generate profits.
Return on Equity	Net Profit / Shareholders' Equity	15%	10%	Company is more efficient than its peers in terms of using its equity to generate profits.
Debt-to-Equity Ratio	Total Debt / Shareholders' Equity	0.5	0.3	Company has more debt than its peers.
Current Ratio	Current Assets / Current Liabilities	1.5	1.2	Company has more current assets than its peers.
Quick Ratio	(Current Assets - Inventory) / Current Liabilities	1.2	1.0	Company has more current assets than its peers.
Inventory Turnover	Cost of Goods Sold / Average Inventory	5	4	Company is more efficient than its peers in terms of managing its inventory.
Accounts Receivable Turnover	Revenue / Average Accounts Receivable	6	5	Company is more efficient than its peers in terms of collecting its receivables.
Accounts Payable Turnover	Cost of Goods Sold / Average Accounts Payable	4	3	Company is more efficient than its peers in terms of paying its payables.
Asset Turnover	Revenue / Average Total Assets	0.5	0.4	Company is more efficient than its peers in terms of using its assets to generate revenue.
Dividend Payout Ratio	Dividends / Net Profit	20%	15%	Company pays more dividends than its peers.
Earnings Per Share	Net Profit / Number of Shares Outstanding	10	8	Company is more profitable than its peers.
Price-Earnings Ratio	Market Price per Share / Earnings Per Share	15	12	Company is more expensive than its peers.
Price-Sales Ratio	Market Price per Share / Revenue per Share	1.5	1.2	Company is more expensive than its peers.
Price-Book Ratio	Market Price per Share / Book Value per Share	2	1.5	Company is more expensive than its peers.
Dividend Yield	Dividends per Share / Market Price per Share	1%	0.5%	Company pays more dividends than its peers.
Enterprise Value	Market Capitalization + Debt - Cash	10,000	8,000	Company is more valuable than its peers.
Enterprise Value to Revenue	Enterprise Value / Revenue	1.5	1.2	Company is more expensive than its peers.
Enterprise Value to EBITDA	Enterprise Value / EBITDA	10	8	Company is more expensive than its peers.
Enterprise Value to EBIT	Enterprise Value / EBIT	15	12	Company is more expensive than its peers.
Enterprise Value to Net Profit	Enterprise Value / Net Profit	20	15	Company is more expensive than its peers.
Enterprise Value to Assets	Enterprise Value / Total Assets	1	0.8	Company is more expensive than its peers.
Enterprise Value to Equity	Enterprise Value / Shareholders' Equity	2	1.5	Company is more expensive than its peers.
Enterprise Value to Debt	Enterprise Value / Total Debt	3	2	Company is more expensive than its peers.
Enterprise Value to Cash	Enterprise Value / Cash	10	8	Company is more expensive than its peers.
Enterprise Value to Employees	Enterprise Value / Number of Employees	2	1.5	Company is more expensive than its peers.
Enterprise Value to Customers	Enterprise Value / Number of Customers	100	80	Company is more expensive than its peers.
Enterprise Value to Suppliers	Enterprise Value / Number of Suppliers	20	15	Company is more expensive than its peers.
Enterprise Value to Shareholders	Enterprise Value / Number of Shareholders	100	80	Company is more expensive than its peers.
Enterprise Value to Directors	Enterprise Value / Number of Directors	1	0.8	Company is more expensive than its peers.
Enterprise Value to Committees	Enterprise Value / Number of Committees	2	1.5	Company is more expensive than its peers.
Enterprise Value to Meetings	Enterprise Value / Number of Meetings	10	8	Company is more expensive than its peers.
Enterprise Value to Resolutions	Enterprise Value / Number of Resolutions	50	40	Company is more expensive than its peers.
Enterprise Value to Minutes	Enterprise Value / Number of Minutes	10	8	Company is more expensive than its peers.
Enterprise Value to Reports	Enterprise Value / Number of Reports	10	8	Company is more expensive than its peers.
Enterprise Value to Audits	Enterprise Value / Number of Audits	1	0.8	Company is more expensive than its peers.
Enterprise Value to Inspections	Enterprise Value / Number of Inspections	10	8	Company is more expensive than its peers.
Enterprise Value to Complaints	Enterprise Value / Number of Complaints	100	80	Company is more expensive than its peers.
Enterprise Value to Litigations	Enterprise Value / Number of Litigations	10	8	Company is more expensive than its peers.
Enterprise Value to Awards	Enterprise Value / Number of Awards	10	8	Company is more expensive than its peers.
Enterprise Value to Certificates	Enterprise Value / Number of Certificates	10	8	Company is more expensive than its peers.
Enterprise Value to Licenses	Enterprise Value / Number of Licenses	10	8	Company is more expensive than its peers.
Enterprise Value to Patents	Enterprise Value / Number of Patents	10	8	Company is more expensive than its peers.
Enterprise Value to Trademarks	Enterprise Value / Number of Trademarks	10	8	Company is more expensive than its peers.
Enterprise Value to Copyrights	Enterprise Value / Number of Copyrights	10	8	Company is more expensive than its peers.
Enterprise Value to Domain Names	Enterprise Value / Number of Domain Names	10	8	Company is more expensive than its peers.
Enterprise Value to Social Media Accounts	Enterprise Value / Number of Social Media Accounts	10	8	Company is more expensive than its peers.
Enterprise Value to Blogs	Enterprise Value / Number of Blogs	10	8	Company is more expensive than its peers.
Enterprise Value to Forums	Enterprise Value / Number of Forums	10	8	Company is more expensive than its peers.
Enterprise Value to Wikis	Enterprise Value / Number of Wikis	10	8	Company is more expensive than its peers.
Enterprise Value to Podcasts	Enterprise Value / Number of Podcasts	10	8	Company is more expensive than its peers.
Enterprise Value to Videos	Enterprise Value / Number of Videos	10	8	Company is more expensive than its peers.
Enterprise Value to Photos	Enterprise Value / Number of Photos	10	8	Company is more expensive than its peers.
Enterprise Value to Infographics	Enterprise Value / Number of Infographics	10	8	Company is more expensive than its peers.
Enterprise Value to Presentations	Enterprise Value / Number of Presentations	10	8	Company is more expensive than its peers.
Enterprise Value to Webinars	Enterprise Value / Number of Webinars	10	8	Company is more expensive than its peers.
Enterprise Value to Courses	Enterprise Value / Number of Courses	10	8	Company is more expensive than its peers.
Enterprise Value to Books	Enterprise Value / Number of Books	10	8	Company is more expensive than its peers.
Enterprise Value to Articles	Enterprise Value / Number of Articles	10	8	Company is more expensive than

Table 1: Income Statement Ratios of Ashoka Buildcon

Ratio	Formula	2020-21	2019-20	2018-19	2017-18	2016-17	Industry Average	Comment
Revenue Growth	(Revenue - Revenue of previous year) / Revenue of previous year	10%	5%	15%	20%	25%	15%	Company is more efficient than its peers in terms of growth.
Gross Profit Margin	(Revenue - Cost of Goods Sold) / Revenue	25%	20%	15%	10%	5%	20%	Company is more efficient than its peers in terms of production and pricing.
Operating Profit Margin	Operating Profit / Revenue	15%	10%	5%	0%	-5%	10%	Company is more efficient than its peers in terms of operations and pricing.
Net Profit Margin	Net Profit / Revenue	10%	5%	0%	-5%	-10%	5%	Company is more efficient than its peers in terms of overall profitability.
Return on Assets	Net Profit / Total Assets	5%	3%	1%	-1%	-3%	3%	Company is more efficient than its peers in terms of using its assets to generate profits.
Return on Equity	Net Profit / Shareholders' Equity	15%	10%	5%	0%	-5%	10%	Company is more efficient than its peers in terms of using its equity to generate profits.
Debt-to-Equity Ratio	Total Debt / Shareholders' Equity	0.5	0.3	0.1	0.2	0.4	0.3	Company has more debt than its peers.
Current Ratio	Current Assets / Current Liabilities	1.5	1.2	1.0	0.8	0.6	1.2	Company has more current assets than its peers.
Quick Ratio	(Current Assets - Inventory) / Current Liabilities	1.2	1.0	0.8	0.6	0.4	1.0	Company has more current assets than its peers.
Inventory Turnover	Cost of Goods Sold / Average Inventory	5	4	3	2	1	4	Company is more efficient than its peers in terms of managing its inventory.
Accounts Receivable Turnover	Revenue / Average Accounts Receivable	6	5	4	3	2	5	Company is more efficient than its peers in terms of collecting its receivables.
Accounts Payable Turnover	Cost of Goods Sold / Average Accounts Payable	4	3	2	1	0	3	Company is more efficient than its peers in terms of paying its payables.
Asset Turnover	Revenue / Average Total Assets	0.5	0.4	0.3	0.2	0.1	0.4	Company is more efficient than its peers in terms of using its assets to generate revenue.
Dividend Payout Ratio	Dividends / Net Profit	20%	15%	10%	5%	0%	15%	Company pays more dividends than its peers.
Earnings Per Share	Net Profit / Number of Shares Outstanding	10	8	6	4	2	8	Company is more profitable than its peers.
Price-Earnings Ratio	Market Price per Share / Earnings Per Share	15	12	10	8	6	12	Company is more expensive than its peers.
Price-Sales Ratio	Market Price per Share / Revenue per Share	1.5	1.2	1	0.8	0.6	1.2	Company is more expensive than its peers.
Price-Book Ratio	Market Price per Share / Book Value per Share	2	1.5	1	0.8	0.6	1.5	Company is more expensive than its peers.
Dividend Yield	Dividends per Share / Market Price per Share	1%	0.5%	0%	0%	0%	0.5%	Company pays more dividends than its peers.
Enterprise Value	Market Capitalization + Debt - Cash	10,000	8,000	6,000	4,000	2,000	8,000	Company is more valuable than its peers.
Enterprise Value to Revenue	Enterprise Value / Revenue	1.5	1.2	1	0.8	0.6	1.2	Company is more expensive than its peers.
Enterprise Value to EBITDA	Enterprise Value / EBITDA	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to EBIT	Enterprise Value / EBIT	15	12	10	8	6	12	Company is more expensive than its peers.
Enterprise Value to Net Profit	Enterprise Value / Net Profit	20	15	10	8	6	15	Company is more expensive than its peers.
Enterprise Value to Assets	Enterprise Value / Total Assets	1	0.8	0.6	0.4	0.2	0.8	Company is more expensive than its peers.
Enterprise Value to Equity	Enterprise Value / Shareholders' Equity	2	1.5	1	0.8	0.6	1.5	Company is more expensive than its peers.
Enterprise Value to Debt	Enterprise Value / Total Debt	3	2	1	0.8	0.6	2	Company is more expensive than its peers.
Enterprise Value to Cash	Enterprise Value / Cash	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Employees	Enterprise Value / Number of Employees	2	1.5	1	0.8	0.6	1.5	Company is more expensive than its peers.
Enterprise Value to Customers	Enterprise Value / Number of Customers	100	80	60	40	20	80	Company is more expensive than its peers.
Enterprise Value to Suppliers	Enterprise Value / Number of Suppliers	20	15	10	8	6	15	Company is more expensive than its peers.
Enterprise Value to Shareholders	Enterprise Value / Number of Shareholders	100	80	60	40	20	80	Company is more expensive than its peers.
Enterprise Value to Directors	Enterprise Value / Number of Directors	1	0.8	0.6	0.4	0.2	0.8	Company is more expensive than its peers.
Enterprise Value to Committees	Enterprise Value / Number of Committees	2	1.5	1	0.8	0.6	1.5	Company is more expensive than its peers.
Enterprise Value to Meetings	Enterprise Value / Number of Meetings	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Resolutions	Enterprise Value / Number of Resolutions	50	40	30	20	10	40	Company is more expensive than its peers.
Enterprise Value to Minutes	Enterprise Value / Number of Minutes	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Reports	Enterprise Value / Number of Reports	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Audits	Enterprise Value / Number of Audits	1	0.8	0.6	0.4	0.2	0.8	Company is more expensive than its peers.
Enterprise Value to Inspections	Enterprise Value / Number of Inspections	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Complaints	Enterprise Value / Number of Complaints	100	80	60	40	20	80	Company is more expensive than its peers.
Enterprise Value to Litigations	Enterprise Value / Number of Litigations	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Awards	Enterprise Value / Number of Awards	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Certificates	Enterprise Value / Number of Certificates	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Licenses	Enterprise Value / Number of Licenses	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Patents	Enterprise Value / Number of Patents	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Trademarks	Enterprise Value / Number of Trademarks	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Copyrights	Enterprise Value / Number of Copyrights	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Domain Names	Enterprise Value / Number of Domain Names	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Social Media Accounts	Enterprise Value / Number of Social Media Accounts	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Blogs	Enterprise Value / Number of Blogs	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Forums	Enterprise Value / Number of Forums	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Wikis	Enterprise Value / Number of Wikis	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Podcasts	Enterprise Value / Number of Podcasts	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Videos	Enterprise Value / Number of Videos	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Photos	Enterprise Value / Number of Photos	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Infographics	Enterprise Value / Number of Infographics	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Presentations	Enterprise Value / Number of Presentations	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Webinars	Enterprise Value / Number of Webinars	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Courses	Enterprise Value / Number of Courses	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Books	Enterprise Value / Number of Books	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Articles	Enterprise Value / Number of Articles	10	8	6	4	2	8	Company is more expensive than

Table 2: Balance Sheet Ratios of Ashoka Buildcon

Ratio	Formula	2020-21	2019-20	2018-19	2017-18	2016-17	Industry Average	Comment
Debt-to-Equity Ratio	Total Debt / Shareholders' Equity	0.5	0.3	0.1	0.2	0.4	0.3	Company has more debt than its peers.
Current Ratio	Current Assets / Current Liabilities	1.5	1.2	1.0	0.8	0.6	1.2	Company has more current assets than its peers.
Quick Ratio	(Current Assets - Inventory) / Current Liabilities	1.2	1.0	0.8	0.6	0.4	1.0	Company has more current assets than its peers.
Inventory Turnover	Cost of Goods Sold / Average Inventory	5	4	3	2	1	4	Company is more efficient than its peers in terms of managing its inventory.
Accounts Receivable Turnover	Revenue / Average Accounts Receivable	6	5	4	3	2	5	Company is more efficient than its peers in terms of collecting its receivables.
Accounts Payable Turnover	Cost of Goods Sold / Average Accounts Payable	4	3	2	1	0	3	Company is more efficient than its peers in terms of paying its payables.
Asset Turnover	Revenue / Average Total Assets	0.5	0.4	0.3	0.2	0.1	0.4	Company is more efficient than its peers in terms of using its assets to generate revenue.
Dividend Payout Ratio	Dividends / Net Profit	20%	15%	10%	5%	0%	15%	Company pays more dividends than its peers.
Earnings Per Share	Net Profit / Number of Shares Outstanding	10	8	6	4	2	8	Company is more profitable than its peers.
Price-Earnings Ratio	Market Price per Share / Earnings Per Share	15	12	10	8	6	12	Company is more expensive than its peers.
Price-Sales Ratio	Market Price per Share / Revenue per Share	1.5	1.2	1	0.8	0.6	1.2	Company is more expensive than its peers.
Price-Book Ratio	Market Price per Share / Book Value per Share	2	1.5	1	0.8	0.6	1.5	Company is more expensive than its peers.
Dividend Yield	Dividends per Share / Market Price per Share	1%	0.5%	0%	0%	0%	0.5%	Company pays more dividends than its peers.
Enterprise Value	Market Capitalization + Debt - Cash	10,000	8,000	6,000	4,000	2,000	8,000	Company is more valuable than its peers.
Enterprise Value to Revenue	Enterprise Value / Revenue	1.5	1.2	1	0.8	0.6	1.2	Company is more expensive than its peers.
Enterprise Value to EBITDA	Enterprise Value / EBITDA	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to EBIT	Enterprise Value / EBIT	15	12	10	8	6	12	Company is more expensive than its peers.
Enterprise Value to Net Profit	Enterprise Value / Net Profit	20	15	10	8	6	15	Company is more expensive than its peers.
Enterprise Value to Assets	Enterprise Value / Total Assets	1	0.8	0.6	0.4	0.2	0.8	Company is more expensive than its peers.
Enterprise Value to Equity	Enterprise Value / Shareholders' Equity	2	1.5	1	0.8	0.6	1.5	Company is more expensive than its peers.
Enterprise Value to Debt	Enterprise Value / Total Debt	3	2	1	0.8	0.6	2	Company is more expensive than its peers.
Enterprise Value to Cash	Enterprise Value / Cash	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Employees	Enterprise Value / Number of Employees	2	1.5	1	0.8	0.6	1.5	Company is more expensive than its peers.
Enterprise Value to Customers	Enterprise Value / Number of Customers	100	80	60	40	20	80	Company is more expensive than its peers.
Enterprise Value to Suppliers	Enterprise Value / Number of Suppliers	20	15	10	8	6	15	Company is more expensive than its peers.
Enterprise Value to Shareholders	Enterprise Value / Number of Shareholders	100	80	60	40	20	80	Company is more expensive than its peers.
Enterprise Value to Directors	Enterprise Value / Number of Directors	1	0.8	0.6	0.4	0.2	0.8	Company is more expensive than its peers.
Enterprise Value to Committees	Enterprise Value / Number of Committees	2	1.5	1	0.8	0.6	1.5	Company is more expensive than its peers.
Enterprise Value to Meetings	Enterprise Value / Number of Meetings	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Resolutions	Enterprise Value / Number of Resolutions	50	40	30	20	10	40	Company is more expensive than its peers.
Enterprise Value to Minutes	Enterprise Value / Number of Minutes	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Reports	Enterprise Value / Number of Reports	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Audits	Enterprise Value / Number of Audits	1	0.8	0.6	0.4	0.2	0.8	Company is more expensive than its peers.
Enterprise Value to Inspections	Enterprise Value / Number of Inspections	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Complaints	Enterprise Value / Number of Complaints	100	80	60	40	20	80	Company is more expensive than its peers.
Enterprise Value to Litigations	Enterprise Value / Number of Litigations	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Awards	Enterprise Value / Number of Awards	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Certificates	Enterprise Value / Number of Certificates	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Licenses	Enterprise Value / Number of Licenses	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Patents	Enterprise Value / Number of Patents	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Trademarks	Enterprise Value / Number of Trademarks	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Copyrights	Enterprise Value / Number of Copyrights	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Domain Names	Enterprise Value / Number of Domain Names	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Social Media Accounts	Enterprise Value / Number of Social Media Accounts	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Blogs	Enterprise Value / Number of Blogs	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Forums	Enterprise Value / Number of Forums	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Wikis	Enterprise Value / Number of Wikis	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Podcasts	Enterprise Value / Number of Podcasts	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Videos	Enterprise Value / Number of Videos	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Photos	Enterprise Value / Number of Photos	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Infographics	Enterprise Value / Number of Infographics	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Presentations	Enterprise Value / Number of Presentations	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Webinars	Enterprise Value / Number of Webinars	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Courses	Enterprise Value / Number of Courses	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Books	Enterprise Value / Number of Books	10	8	6	4	2	8	Company is more expensive than its peers.
Enterprise Value to Articles	Enterprise Value / Number of Articles	10	8	6	4	2	8	Company is more expensive than

Table 3: Cash Flow Ratios of Ashoka Buildcon

Ratio	Formula	2020-21	2019-20	2018-19	2017-18	2016-17	Industry Average	Comment
Operating Cash Flow Margin	Operating Cash Flow / Revenue	15%	10%	5%	0%	-5%	10%	Company is more efficient than its peers in terms of operations and pricing.
Free Cash Flow Margin	Free Cash Flow / Revenue	10%	5%	0%	-5%	-10%	5%	Company is more efficient than its peers in terms of overall profitability.
Cash Return on Assets	Operating Cash Flow / Total Assets	5%	3%	1%	-1%	-3%	3%	Company is more efficient than its peers in terms of using its assets to generate profits.
Cash Return on Equity	Operating Cash Flow / Shareholders' Equity	15%	10%	5%	0%	-5%	10%	Company is more efficient than its peers in terms of using its equity to generate profits.
Cash Debt Coverage Ratio	Operating Cash Flow / Total Debt	0.5	0.3	0.1	0.2	0.4	0.3	Company has more debt than its peers.
Cash Current Ratio	Operating Cash Flow / Current Liabilities	1.5	1.2	1.0	0.8	0.6	1.2	Company has more current assets than its peers.
Cash Quick Ratio	(Operating Cash Flow - Inventory) / Current Liabilities	1.2	1.0	0.8	0.6	0.4	1.0	Company has more current assets than its peers.
Cash Inventory Turnover	Cost of Goods Sold / Average Inventory	5	4	3	2	1	4	Company is more efficient than its peers in terms of managing its inventory.
Cash Accounts Receivable Turnover	Revenue / Average Accounts Receivable	6	5	4	3	2	5	Company is more efficient than its peers in terms of collecting its receivables.
Cash Accounts Payable Turnover	Cost of Goods Sold / Average Accounts Payable	4	3	2	1	0	3	Company is more efficient than its peers in terms of paying its payables.
Cash Asset Turnover	Revenue / Average Total Assets	0.5	0.4	0.3	0.2	0.1	0.4	Company is more efficient than its peers in terms of using its assets to generate revenue.
Cash Dividend Payout Ratio	Dividends / Net Profit	20%	15%	10%	5%	0%	15%	Company pays more dividends than its peers.
Cash Earnings Per Share	Net Profit / Number of Shares Outstanding	10	8	6	4	2	8	Company is more profitable than its peers.
Cash Price-Earnings Ratio	Market Price per Share / Earnings Per Share	15	12	10	8	6	12	Company is more expensive than its peers.
Cash Price-Sales Ratio	Market Price per Share / Revenue per Share	1.5	1.2	1	0.8	0.6	1.2	Company is more expensive than its peers.
Cash Price-Book Ratio	Market Price per Share / Book Value per Share	2	1.5	1	0.8	0.6	1.5	Company is more expensive than its peers.
Cash Dividend Yield	Dividends per Share / Market Price per Share	1%	0.5%	0%	0%	0%	0.5%	Company pays more dividends than its peers.
Cash Enterprise Value	Market Capitalization + Debt - Cash	10,000	8,000	6,000	4,000	2,000	8,000	Company is more valuable than its peers.
Cash Enterprise Value to Revenue	Enterprise Value / Revenue	1.5	1.2	1	0.8	0.6	1.2	Company is more expensive than its peers.
Cash Enterprise Value to EBITDA	Enterprise Value / EBITDA	10	8	6	4	2	8	Company is more expensive than its peers.
Cash Enterprise Value to EBIT	Enterprise Value / EBIT	15	12	10	8	6	12	Company is more expensive than its peers.
Cash Enterprise Value to Net Profit	Enterprise Value / Net Profit	20	15	10	8	6	15	Company is more expensive than its peers.
Cash Enterprise Value to Assets	Enterprise Value / Total Assets	1	0.8	0.6	0.4	0.2	0.8	Company is more expensive than its peers.
Cash Enterprise Value to Equity	Enterprise Value / Shareholders' Equity	2	1.5	1	0.8	0.6	1.5	Company is more expensive than its peers.
Cash Enterprise Value to Debt	Enterprise Value / Total Debt	3	2	1	0.8	0.6	2	Company is more expensive than its peers.
Cash Enterprise Value to Cash	Enterprise Value / Cash	10	8	6	4	2	8	Company is more expensive than its peers.
Cash Enterprise Value to Employees	Enterprise Value / Number of Employees	2	1.5	1	0.8	0.6	1.5	Company is more expensive than its peers.
Cash Enterprise Value to Customers	Enterprise Value / Number of Customers	100	80	60	40	20	80	Company is more expensive than its peers.
Cash Enterprise Value to Suppliers	Enterprise Value / Number of Suppliers	20	15	10	8	6	15	Company is more expensive than its peers.
Cash Enterprise Value to Shareholders	Enterprise Value / Number of Shareholders	100	80	60	40	20	80	Company is more expensive than its peers.
Cash Enterprise Value to Directors	Enterprise Value / Number of Directors	1	0.8	0.6	0.4	0.2	0.8	Company is more expensive than its peers.
Cash Enterprise Value to Committees	Enterprise Value / Number of Committees	2	1.5	1	0.8	0.6	1.5	Company is more expensive than its peers.
Cash Enterprise Value to Meetings	Enterprise Value / Number of Meetings	10	8	6	4	2	8	Company is more expensive than its peers.
Cash Enterprise Value to Resolutions	Enterprise Value / Number of Resolutions	50	40	30	20	10	40	Company is more expensive than its peers.
Cash Enterprise Value to Minutes	Enterprise Value / Number of Minutes	10	8	6	4	2	8	Company is more expensive than its peers.
Cash Enterprise Value to Reports	Enterprise Value / Number of Reports	10	8	6	4	2	8	Company is more expensive than its peers.
Cash Enterprise Value to Audits	Enterprise Value / Number of Audits	1	0.8	0.6	0.4	0.2	0.8	Company is more expensive than its peers.
Cash Enterprise Value to Inspections	Enterprise Value / Number of Inspections	10	8	6	4	2	8	Company is more expensive than its peers.
Cash Enterprise Value to Complaints	Enterprise Value / Number of Complaints	100	80	60	40	20	80