

April 24, 2025

The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: MINDACORP	Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962
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Sub: Intimation under Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and all other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to submit that the Minda Corporation Limited ("the Company") has entered into a Share Subscription Agreement (SSA) with Furukawa Electric Company Limited, Japan (FEC) and Furukawa Automotive Systems Inc., Japan (Furukawa Automotive) (both FEC and Furukawa Automotive are hereinafter collectively referred to as FEC Entities) on April 24, 2025. As per the said SSA, the FEC Entities agreed to subscribe to 5,00,00,000 Equity shares of Rs. 10/- each (New Equity Shares) of Furukawa Minda Electric Private Limited (JVCO) and upon completion of subscription of the New Equity Shares by FEC Entities and allotment thereof by the JVCO, the shareholding of FEC Entities shall stand increased from 75% (8,81,25,000 Equity shares of Rs. 10/- each) to 82.46% (13,81,25,000 Equity shares of Rs. 10/-each) and the shareholding of Minda Corporation Limited shall stand reduced from 25% (2,93,75,000 Equity shares of Rs. 10/- each) to 17.54 % (2,93,75,000 Equity shares of Rs. 10/- each).

The details as required under SEBI Listing Regulations read with SEBI's Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as **Annexure-I**.

The above information will be made available on the website of the Company www.sparkminda.com.

You are requested to take on record the above information.

Thanking you,

For Minda Corporation Limited

Pardeep Mann
Company Secretary
Membership No.: A13371

Minda Corporation Limited (Group Corporate Office)

CIN: L74899DL1985PLC020401

D-6-11, Sector 59, Noida – 201301, U.P., India

Tel: +91-120-4787100; Fax: +91-120-4787201

Registered Office: A-15, Ashok Vihar, Phase-I, Delhi-110052

Website: www.sparkminda.com; Email: investor@mindacorporation.com

Annexure – I

Sr. No	Particulars	Response
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Revenue – Nil Share of profit- Rs. 5 Million Net worth- Rs. 5 Million
2	Date on which the agreement for sale has been entered into;	April 24, 2025
3	The expected date of completion of sale/disposal;	April 30, 2025
4	Consideration received from such sale/disposal;	Not Applicable
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Furukawa Electric Company Limited, Japan (FEC) and Furukawa Automotive Systems Inc., Japan (Furukawa Automotive) (both FEC and Furukawa Automotive are hereinafter collectively referred to as FEC Entities) agreed to subscribe 5,00,00,000 Equity shares of Rs. 10/- each of Furukawa Minda Electric Private Limited (JVCO). As a result of allotment of Equity shares by the JVCO, the shareholding of Minda Corporation Limited shall stand reduced from 25% to 17.54%. None of the buyers belongs to promoter or promoter group.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	No
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

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