

Date: 29.04.2025

The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 SYMBOL: MINDACORP	Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962
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Sub: Declaration of Results of Postal Ballot Voting

Dear Sir(s),

This is in reference to our intimation letter of regarding dispatch of Postal Ballot Notice to the Shareholders of the Company on March 28, 2025 and the corrigendum to the Notice were sent on April 11, 2025 & April 21, 2025 for seeking their approval for the following resolution:-

S. No.	Description	Type of Resolution
1.	Issuance of 76,50,000 Share Warrants on Preferential Basis to Minda Capital Private Limited, a Promoter of the Company	Special Resolution

Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 the results of Postal Ballot have been announced on Tuesday, April 29, 2025 and as per the Scrutinizer's Report the Resolution relating to the above-mentioned business matters(s) as contained in the Postal Ballot Notice dated March 28, 2025 have been passed with the requisite majority. In this regard, we are enclosing herewith the following:

1. Results of Postal Ballot Voting in the prescribed format under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. Scrutinizer's Report dated Tuesday, April 29, 2025 on the Postal Ballot Results.

The voting results along with the scrutinizer's report will also be made available on the Company's website at www.sparkminda.com.

This is for your information and records.

Thanking You
For Minda Corporation Limited

Pardeep Mann
Company Secretary
M. No.: A13371
Encl. as above.

Minda Corporation Limited (Group Corporate Office)
 CIN: L74899DL1985PLC020401
 D-6-11, Sector 59, Noida – 201301, U.P., India
 Tel: +91-120-4787100; Fax: +91-120-4787201
 Registered Office: A-15, Ashok Vihar, Phase-I, Delhi-110052
 Website: www.sparkminda.com; Email: investor@mindacorporation.com

General information about company	
Scrip Code	
Name of company	MINDA CORPORATION LIMITED
Type of meeting	Postal Ballot
Start time of meeting	09:00
End time of meeting	05:00

VOTING RESULTS	
Record date	21-03-2025
Total number of shareholders on record date	93780
Number of shareholders present in the meeting either in	
a) Promoter and promoter group	
b) Public	
Number of shareholders attended the meeting through video	
a) Promoter and promoter group	
b) Public	
Number of resolutions passed in meeting	
Disclosure of notes on voting results	

Resolution Details(1)								
Resolution Required					ISSUANCE OF 76,50,000 SHARE WARRANTS ON PREFERENTIAL BASIS TO MINDA CAPITAL			
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes in Against	% of votes - in favour	% of votes in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting		154748678	99.69559566	154748678	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	155221178	0	0	0	0	0	0
	Total	155221178	154748678	99.69559566	154748678	0	100	0
Public Institutions	E-voting		57282240	89.2950449	47008213	10274027	82.0642017	17.935798
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	64149405	0	0	0	0	0	0
	Total	64149405	57282240	89.2950449	47008213	10274027	82.0642017	17.935798
Public Non-Institutions	E-voting		56622	0.28729233	50884	5738	89.8661298	10.13387
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	19708845	0	0	0	0	0	0
	Total	19708845	56622	0.28729233	50884	5738	89.8661298	10.13387
Total		239079428	212087540	88.71007505	201807775	10279765	95.1530557	4.8469443



SCRUTINIZER'S REPORT

To,
The Chairman,
MINDA CORPORATION LIMITED
CIN: L74899DL1985PLC020401
A-15, Ashok Vihar, Phase – 1, Delhi-110052.

Subject: Scrutinizer's Report on the Postal Ballot process conducted through remote e-voting pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, in respect of passing of the resolutions contained in the Postal Ballot Notice dated 28th March 2025 read with Corrigendum dated 11th April 2025 and 21st April 2025.

Dear Sir,

I, Biswajit Ghosh, Designated Partner of BMP & Co. LLP, Practicing Company Secretaries, have been appointed as the Scrutinizer by the Board of Directors of Minda Corporation Limited ("Company") vide Resolution passed at the Board Meeting held on March 28, 2025 to scrutinize the postal ballot through voting by electronic means ("remote e-voting"), in a fair and transparent manner and ascertain the requisite majority on the said postal ballot carried out pursuant to Section 108 read with Section 110 of the Companies Act, 2013 ("Act"), Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force) ("Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 05, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June, 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No. 03/2022 dated May 5, 2022 and General Circular No. 11/2022 dated December 28, 2022, General Circular No 09/2023 dated September 25, 2023 and latest being Circular No. 09/2024 dated September 19, 2024 issued



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BMP & Co. LLP



by the Ministry of Corporate Affairs ("MCA") ("collectively referred to as "MCA Circulars"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations, I submit my Report, as under:

1. The Postal Ballot Notice along with Explanatory Statement under Section 102 of the Act was sent only by electronic mode to those Members whose names appeared in the Register of Members / List of Beneficial Owners as on March 21, 2025, ("Cut-off Date") received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") and whose e-mail address was registered with the Company / Registrar and Transfer Agent / Depository Participant(s). A copy of the Postal Ballot Notice is also available on the website of the Company at www.sparkminda.com, the relevant section of the website of the Stock Exchanges on which the Equity Shares of the Company are listed i.e. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) and the website of National Securities Depository Limited (NSDL), the remote e-voting service providing agency to the Company (<https://www.evoting.nsdl.com/>). Members who held Equity Share(s) of the Company as on March 21, 2025, were entitled to vote through remote e-voting process in relation to the Resolutions specified in the Postal Ballot Notice ("Eligible Members"). The dispatch of Postal Ballot Notice was completed on March 29, 2025.
2. In accordance with the MCA Circulars, the physical copy of the Postal Ballot Notice along with postal ballot forms and pre-paid business envelope were not sent to the members for the postal ballot. Accordingly, the communication of the assent or dissent of the members had taken place through the remote e-voting system only.
3. On the basis of List of Beneficiary Owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on March 21, 2025 (cut-off date), the notice of the postal ballot dated March 28, 2025 was dispatched to the shareholders by prescribed mode and the advertisement was published in newspapers on March 29, 2025, pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014 (as amended).





4. In terms of the circulars, the Company had sent the Notice of the Postal Ballot on March 29, 2025 in electronic form and the corrigendum to the Notice were sent on April 11, 2025 and April 21, 2025.
5. The remote voting commenced on Saturday, March 29, 2025 (9.00 a.m. IST) and ended on Sunday, April 27, 2025 (5:00 p.m. IST). The e-voting services were provided by National Securities Depository Limited (NSDL).
6. All the data of remote e-voting i.e. the results of e-voting along with the list of shareholders who voted "For" and "Against" the Resolutions were downloaded from the e-voting portal of National Securities Depository Limited, by unblocking the remote e-voting event on Sunday, April 27, 2025 at around 8.22 P.M. (IST) in the presence of two witnesses, viz., Ms. Sharadhi S Kaushik currently residing at No. 1159, Anugraha, 12th Cross Road, Chandra Layout, Nagarbhavi, Bangalore 560072 and Ms. Nidhi Joshi residing at #67 Krishna Arya Elegance, Mahalakshmi Layout, Bengaluru - 560022 who are not in employment of the Company.
7. All votes casted through remote e-voting up to 5:00 p.m. IST on Sunday, April 27, 2025, the last date and time fixed by the Company, were considered for scrutiny.

I now submit my postal ballot report as below on the result of the remote e-voting in respect of the resolutions contained in the Notice of Postal Ballot as under.

Resolution No. 1: - Issuance of 76,50,000 Share Warrants on Preferential Basis to Minda Capital Private Limited, a Promoter of the Company (Special Resolution)

(i) Voted "*in Favor*" of the resolution

Mode	Number of members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
Postal Ballot (Remote E- voting)	509	20,18,07,775	95.1531





(ii) Voted *“against”* the resolution

Mode	Number of members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Postal Ballot (Remote E- voting)	67	1,02,79,765	4.8469

(iii) *Invalid Votes*

Mode	Number of Members	Number of votes cast
Postal Ballot (Remote E- voting)	0	0

The aforesaid resolution contained in the Notice is passed with requisite majority by the Members of the Company.

8. The electronic data and all other relevant records relating to remote e-voting shall remain in our safe custody and will be handed over to Mr. Pardeep Mann, Company Secretary of the Company for safe-keeping.

9. **Restriction on Use**

This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company (iii) placing on the website of National Securities Depository Limited and (iv) for such other purposes as required under various statutory or regulatory requirements. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume or any liability or any duty of care or for any other purpose or to any





other party to whom it is shown or into whose hands it may come without any prior consent in writing.

The votes casted by the members of the Company in favour of the resolution are more than the requisite majority, and therefore, the resolution is deemed to have been passed. The Chairman or any other person authorized by the Chairman may declare the results accordingly.

Thanking You,
Yours faithfully,

For **BMP & Co. LLP**,
Company Secretaries



CS Biswajit Ghosh
Designated Partner

FCS No.: 8750 CP. No.: 8239

Email: biswajit@bmpandco.com

Contact No.: 9900901974

Place: Bangalore
Date: 29/04/2025
UDIN: F008750G000223899

We the undersigned witnessed that the votes were unblocked from the e-voting website of National Securities Depository Limited (<https://www.evoting.nsdl.com/>) in our presence.

Ms. Sharadhi S Kaushik
residing at No. 1159, Anugraha, 12th Cross
Road, Chandra Layout, Nagarbhavi,
Bangalore 560072.

Ms. Nidhi Joshi
residing at #67 Krishna Arya
Elegance, Mahalakshmi
Layout, Bengaluru-560022.

For **Minda Corporation Limited**,

Received by
Ashok Minda
Chairman & Group CEO

