

May 27, 2025

The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: MINDACORP	Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 538962
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Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Directorate

Dear Sir/Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform that the Board of Directors of the Company at its meeting held today i.e. on Tuesday, May 27, 2025, inter alia, considered and unanimously:

- 1) Approval of Re-Appointment of Mr. Ashok Minda as Chairman and Group CEO (Whole-time Director) (DIN: 00054727) of the Company and Remuneration for a period of three years w.e.f. August 1, 2025 on the terms and conditions as recommended by the Nomination & Remuneration Committee of the Company (Brief Profile attached) as **Annexure-A** subject to the approval of shareholders of the Company.
- 2) Approval of Re-Appointment of Mr. Aakash Minda (DIN:06870774) as Executive Director of the Company for a period of five years w.e.f. November 05, 2025 on the terms and conditions as recommended by the Nomination & Remuneration Committee of the Company (Brief Profile attached) as **Annexure-B** subject to the approval of shareholders of the Company.
- 3) Approval of Re-Appointment of Mr. Naresh Kumar Modi (DIN: 00089536) as Executive Director of the Company for a period of five years w.e.f. December 11, 2025 on the terms and conditions as recommended by the Nomination & Remuneration Committee of the Company (Brief Profile attached) as **Annexure-C** subject to the approval of shareholders of the Company.

Thanking you,

For Minda Corporation Limited

Pardeep Mann
Company Secretary
Membership No. A1337

Minda Corporation Limited (Group Corporate Office)

CIN: L74899DL1985PLC020401

D-6-11, Sector 59, Noida – 201301, U.P., India

Tel: +91-120-4787100; Fax: +91-120-4787201

Registered Office: A-15, Ashok Vihar, Phase-I, Delhi-110052

Website: www.sparkminda.com; Email: investor@mindacorporation.com

Annexure A

BRIEF PROFILE OF MR. ASHOK MINDA

Name	Mr. Ashok Minda
Father's Name	Lt. Sh. Shadi Lal Minda
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment as Chairman & Group CEO (Whole Time Director) Mr. Ashok Kumar Minda (DIN: 00054727) has been reappointed as Chairman & Group - Chief Executive Officer (CEO) and Whole-time Director of Minda Corporation Ltd. for a further period of 3 years w.e.f. August 01, 2025 as per the recommendation of the Nomination & Remuneration Committee.
Date of appointment	May 27, 2025
Term of appointment	Re-appointment for a period of 3 (three) years from August 01, 2025 to July 31, 2028 subject to approval of shareholders.
Educational Qualifications	Mr. Ashok Minda is holding bachelor's degree in commerce and has gained more than 40 years of vast experience in the automotive industry.
<u>Work Experience</u>	<p>He is currently placed at the position of Chairman & Group Chief Executive Officer at Minda Corporation Limited – Group Corporate Office.</p> <ul style="list-style-type: none"> ❑ His able leadership, futuristic approach and long-term vision has ensured that Spark Minda has grown into a multifarious and multi-product automotive component organization with presence across the globe. ❑ He has a successful track record of partnering with leading global auto component companies of US, Germany, Japan and France and he has been instrumental in initiating Greenfield projects in Indonesia, South Korea and Vietnam. <p>He also serves as a Director on the Board of the following Companies: - Minda Instruments Limited, Minda Capital Private Limited, Minda Spectrum Advisory Limited, Spark Minda Foundation, Minda Silca Engineering Private Limited, Furukawa Minda Electric Private Limited, Minda Vast Access Systems Private Limited, Flash Electronics (India) Private Limited.</p>
Disclosure of Relationship between Directors	Mr. Ashok Minda is the father of Mr. Aakash Minda, Executive Director
No. of shares held as on May 27, 2025	Holding 8,17,41,380 Equity shares (34.19%)
Affirmations	Based on the information available with the Company, Mr. Ashok Minda is not debarred from holding the office of a director by virtue of any SEBI order or any other such authority

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Annexure B

BRIEF PROFILE OF MR. AAKASH MINDA

Name	Mr. Aakash Minda
Father's Name	Mr. Ashok Minda
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment as Executive Director Mr. Aakash Minda (DIN: 06870774) has been reappointed as Executive Director of Minda Corporation Ltd. for a further period of 5 years w.e.f. November 5, 2025 as per the recommendation of the Nomination & Remuneration Committee.
Date of appointment	May 27, 2025
Term of appointment	Re-appointment for a period of 5 (five) years commencing from November 5, 2025 till November 04, 2030 subject to approval of shareholders.
Educational Qualifications	Mr. Aakash Minda holds a graduate degree with honours from the Cox School of Business in France and a Master of Business Administration (MBA) from the Indian School of Business (ISB).
Work Experience	<p>He is currently placed at the position of Executive Director at Minda Corporation Limited – Group Corporate Office.</p> <ul style="list-style-type: none"> <input type="checkbox"/> Mr. Minda continues to play a pivotal role in shaping the strategic direction of the company. <input type="checkbox"/> His leadership extended to serving as Director on the Board of various subsidiaries of the Company. Presently, he is in charge of various functions of the Company such as Finance, HR, Strategy & IR. <p>He also serves as a Director on the Board of the following Companies: Minda Capital Private Limited, Whiteline Barter Limited, Minda Spectrum Advisory Limited, Spark Minda Green Mobility Systems Private Limited, Minda Infac Private Limited, Minda-HCMF Technologies Private Limited, Flash Electronics (India) Private Limited.</p>
Disclosure of Relationship between Directors	Mr. Aakash Minda is the son of Mr. Ashok Minda, Chairman & Group - Chief Executive Officer (CEO).
No. of shares held as on May 27, 2025	NIL
Affirmations	Based on the information available with the Company, Mr. Aakash Minda is not debarred from holding the office of a director by virtue of any SEBI order or any other such authority

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Annexure C

BRIEF PROFILE OF MR. NARESH KUMAR MODI

Name	Mr. Naresh Kumar Modi
Father's Name	Late. Sh. Atmaram Modi
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment as Executive Director Mr. Naresh Kumar Modi (DIN: 00089536) has been reappointed as Executive Director of Minda Corporation Ltd. for a further period of 5 years w.e.f. December 11, 2025 as per the recommendation of the Nomination & Remuneration Committee.
Date of appointment	May 27, 2025
Term of appointment	Re-appointment for a period of 5 (five) years commencing from December 11, 2025 till December 10, 2030 subject to approval of shareholders.
Educational Qualifications	Mr. Naresh Kumar Modi is a Chartered Accountant & Company Secretary post his completion of B. Com (Hons) from St. Xavier's Kolkata and has gained more than 35 years of rich experience.
Work Experience	<p>He is currently placed at the position of Executive Director at Minda Corporation Limited – Group Corporate Office.</p> <ul style="list-style-type: none"> <input type="checkbox"/> Mr. Minda has more than 35 years of rich experience he has worked with E&Y and Birla Group before joining Spark Minda Group. He has over 27 years of experience at Spark Minda Group and has taken various roles internally in various areas of business including strategy, finance, human resource and operations. <input type="checkbox"/> He is also the CEO & Whole-time Director of Minda Instruments Limited, wholly owned subsidiary of the Company. <input type="checkbox"/> Mr. N K Modi was in charge of the development of standard procedures and policies for the material function as well as effective vendor management, supplier risk management, and strategic sourcing at the group level. Presently he is also heading Group Marketing function at Spark Minda Group Corporate Office. <p>He also serves as a Director on the Board of the following Companies: Minda Instruments Limited, Minda Capital Private Limited, Minda Infac Private Limited, Spark Minda Foundation</p>
Disclosure of Relationship between Directors	No Relationship with the Directors

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No. of shares held as on May 27, 2025	Holding 1,55,000 (0.064%) Equity Shares
Affirmations	Based on the information available with the Company, Mr. N K Modi is not debarred from holding the office of a director by virtue of any SEBI order or any other such authority

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