

June 02, 2025

<b>The Officer-In-Charge (Listing)</b> <b>Listing Department</b> <b>National Stock Exchange of India Ltd., Exchange</b> <b>Plaza, Bandra Kurla Complex, Bandra (East),</b> <b>Mumbai - 400 051</b> <b>Scrip Code: MINDACORP</b>	<b>Head - Listing Operations,</b> <b>BSE Limited,</b> <b>P.J. Towers, Dalal Street, Fort,</b> <b>Mumbai – 400 001</b> <b>Scrip Code: 538962</b>
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**Sub: Allotment of 76,50,000 Share Warrants on Preferential Basis convertible into Equity Shares of the Company to Minda Capital Private Limited, a Promoter of the Company**

**Ref: Intimation as per Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to the Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with relevant circulars thereto issued by Securities and Exchange Board of India from time to time ("SEBI Listing Regulations") and in compliance with the Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and approval accorded by the Shareholders of Minda Corporation Limited ("the Company") through Postal Ballot on April 27, 2025 and In-Principle approval granted by the National Stock Exchange of India Limited and BSE Limited on May 28, 2025, and upon receipt of INR 1,05,18,75,000 /- (Rupees One Hundred Five Crore Eighteen Lakhs Seventy-Five Thousand Only) i.e. the 25% of the total amount payable towards subscription of the share warrants from all the allottee, we wish to inform that the Board of Directors of the Company vide their Resolution passed by Circulation today i.e. Monday, June 02, 2025, has considered and approved the allotment of 76,50,000 Share Warrants on Preferential Basis convertible into equivalent number of Equity Shares of the Company having face value of Rs. 2/- per Equity Share within a period of 18 months from the date of allotment i.e., June 02, 2025 at an Issue Price of Rs. 550/- (Rupees Five Hundred and Fifty Only) (including premium of Rs. 548/- each) to the following Promoter allottee:

Name of the Proposed Allottee	Category	No. of Shares Warrants Allotted
Minda Capital Private Limited	Promoter	76,50,000

Further, the aforesaid warrant(s) are being allotted in electronic form and are subject to lock-in, in compliance with the applicable provisions of SEBI ICDR Regulations. The conversion of share warrants into equivalent number of equity shares of the Company can be exercised by the warrant holder at any time during the period of eighteen months from the date of allotment of Share Warrants i.e. June 02, 2025, in one or more tranches, upon payment of the remaining 75% of the amount payable against each such warrant before the last date of conversion of share warrants.

Since the Company has allotted share warrants, presently there is no change in the paid-up equity share capital of the Company.

The details as required for issuance of securities on preferential basis under SEBI Listing Regulations read with SEBI Circular No. EBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 with respect to issuance of securities is enclosed as **Annexure - 1** to this letter.

**Minda Corporation Limited (Group Corporate Office)**

CIN: L74899DL1985PLC020401

D-6-11, Sector 59, Noida – 201301, U.P., India

Tel: +91-120-4787100; Fax: +91-120-4787201

Registered Office: A-15, Ashok Vihar, Phase-I, Delhi-110052

Website: www.sparkminda.com; Email: investor@mindacorporation.com



**MINDA CORPORATION LIMITED**  
(Group Corporate Office)

This is for your information and records please.

Thanking you,

**For Minda Corporation Limited**

**Pardeep Mann**  
**Company Secretary**  
**Membership No.A13371**

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**ANNEXURE - 1**

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith as under:

S. No.	Particulars	Details
1	Type of securities proposed to be issued	Convertible Share Warrants
2	Type of Issuance	Preferential Allotment
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	76,50,000 share warrants convertible into equivalent number of Equity shares of the company having face value of Rs. 2/- each.
4	In case of preferential issue the listed entity shall disclose the following additional details to the Stock Exchange(s):	
	i. Name of Investor	Minda Capital Private Limited, a Promoter of the Company
	ii. Post allotment of securities – outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors	<p>The details of the shareholding of the allottee in the Company prior to and after the Preferential allotment has been mentioned in the <b>Annexure – 1A</b>.</p> <p>The Issue Price of the share warrants is Rs. 550/- per share warrant (including premium of Rs. 548/- per share warrant) determined as per the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.</p> <p>The number of investor is One (1).</p>
	iii. In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	<p>Each Share Warrant is convertible into One (1) equity share of Rs. 2 each at a premium of Rs.548 per equity shares each fully paid up and the conversion can be exercised at any time within a period of 18 months from the date of allotment i.e. June 02, 2025, in one or more tranches, as the case may be and on such other terms and conditions as applicable.</p> <p>The remaining 75% of the consideration shall be payable on the exercise of options against each such share warrant.</p>

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**Annexure – 1A**

**LIST OF ALLOTTEE**

S. No.	Name of the Allottee (Promoter)	No. of Convertible Share Warrants allotted	Pre-Issue Shareholding		Post Preferential issue Shareholding*	
			No. of equity shares	% age	No. of equity shares	% age
1	Minda Capital Private Limited	76,50,000	3,85,81,298	16.14%	4,62,31,298	18.74%
	<b>Total</b>	<b>76,50,000</b>	<b>3,85,81,298</b>	<b>16.14%</b>	<b>4,62,31,298</b>	<b>18.74%</b>

*\*Post preferential issue shareholding is on fully diluted basis with the assumption that all the convertible warrants will be converted into equity shares.*

For Minda Corporation Limited

Pardeep Mann  
Company Secretary  
Membership No.A13371

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