MINDA CORPORATION LIMITED
(Group Corporate Office)

August 12, 2025

The Officer-In-Charge (Listing) **Listing Department** **National Stock Exchange of India Ltd.,** **Exchange Plaza, Bandra Kurla Complex,** **Bandra (East),** **Mumbai - 400 051** **Scrip Code: MINDACORP**	**Head - Listing Operations, BSE Limited,** **P.J. Towers, Dalal Street, Fort,** **Mumbai – 400 001** **Scrip Code: 538962**

Sub: Un-audited Financial Results for the Quarter ended on June 30, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company at their meeting held on today i.e. Tuesday, August 12, 2025 have considered and approved the following:-

1. Standalone and Consolidated Un-Audited Financial Results for the quarter ended on June 30, 2025 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Limited Review Report on the Un-Audited Financial Results – Standalone and Consolidated for the quarter ended on June 30, 2025.

Further, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith: -

1. Press Release
2. Un-Audited Standalone Financial Results for the quarter ended on 30 June, 2025
3. Un-Audited Consolidated Financial Results for the quarter ended on 30 June, 2025
4. Limited Review Report on the Un-Audited Financial Results – Standalone and Consolidated

You are requested to take on record the above information. The above information will be made available on the website of the Company www.sparkminda.com.The Meeting of the Board of Directors Commenced at 12:00 p.m. and concluded at 02:30 p.m.

Thanking you,

For Minda Corporation Limited

PARDEEP MANN

Pardeep Mann
Company Secretary
Membership No.A13371

Minda Corporation has delivered its highest ever Consolidated Revenue of Rs. 1,386 Crore and Operating Profit of Rs 156 Crore with an Operating Margin of 11.3%

Delhi/NCR, August 12, 2025: Minda Corporation Limited ('Minda Corp' or the 'Company'; NSE: MINDACORP, BSE: 538962), the flagship company of Spark Minda, announced its financial results for the first quarter ended June 30, 2025.

Consolidated Q1 FY2026 Performance
• **Consolidated Revenue** of Rs. 1,386 Crore, a growth of 16.2% YoY • **EBITDA** of Rs. 156 Crore, with an **EBITDA Margin** of 11.3%, up 23 bps YoY • **PAT** of Rs. 65 Crore, with a **PAT margin** of 4.7%

Minda Corp achieved quarterly revenue of Rs. 1,386 Crore, surpassing consensus estimates with a growth of 16.2% YoY. This performance is attributed to a strong product portfolio, an expanding customer base and a focus on product premiumisation. During the quarter, the Company reported quarterly EBITDA of Rs. 156 Crore, with a margin of 11.3%, marking a 23 bps YoY improvement. Profit Before Tax (PBT) stood at Rs. 71 Crore, with a margin of 5.1%, while Profit After Tax (PAT) reached Rs. 65 Crore, with a margin of 4.7%.

Minda Corporation entered into a **Joint Venture Agreement with Toyodenso to establish a Joint Venture Company in India for manufacturing and selling of advanced Automotive Switches.** The partnership will provide end-to end solutions for automotive switches across two-wheelers, Passenger Cars and other automotive segments in the Indian market. Minda Corporation will hold the majority stake in the newly formed venture, with an investment in the agreed shareholding ratio of 60:40. The new Joint venture has already received orders from customers in India. This greenfield plant will be set up in Noida, Uttar Pradesh and is expected to commence operations by 2nd half of FY 2026–27.

Minda Corporation Collaborates with Qualcomm to co-develop Smart Cockpit Solutions. As part of this collaboration, Minda Corporation is designing a next-generation cockpit platform powered by the Snapdragon® Cockpit Platform from Qualcomm Technologies. This alliance reflects commitment to technological leadership and aligns with the long-term vision of delivering intelligent, connected and user-centric experiences that create sustainable value for OEMs, end users and shareholders.

*Commenting on the results, **Mr. Ashok Minda, Chairman and Group CEO** said,*

"The first quarter of FY26 witnessed a strong performance, supported by resilient demand across key vehicle segments. Leveraging our focus on operational excellence, technology integration, and customer-centric initiatives, we continued to strengthen our market position. As we progress through the year, we remain focused on expanding our market reach, enhancing exports, and delivering sustainable value to our stakeholders through consistent execution and strategic initiatives."

Moving forward, the Company aims to broaden its product portfolio by enhancing its competitive edge through sustained R&D investments. We will also continue to strengthen strategic partnerships to leverage technological advancements and effectively address evolving customer needs.

Financial Highlights:

Particulars (Rs. Crores)	Q1FY26	Q1FY25	Y-o-Y (%)	Q4FY25	Q-o-Q (%)	FY25	FY24	Y-o-Y (%)
Operating Revenue	**1,386**	**1,192**	**16.2%**	**1,321**	**4.9%**	**5,056**	**4,651**	**8.7%**
EBITDA	**156**	**132**	**18.6%**	**153**	**2.2%**	**575**	**514**	**11.7%**
Margin (%)	11.3%	11.1%	*23 Bps*	11.6%	*(29) Bps*	11.4%	11.1%	*31 Bps*
Profit Before Tax (PBT)	**71**	**84**	***(16.2)%***	**65**	**9.0%**	**336**	**308**	**8.8%**
Margin (%)	5.1%	7.1%	*(198) Bps*	4.9%	*19 Bps*	6.6%	6.6%	*1 Bps*
Profit After Tax (PAT)	**65**	**64**	**1.7%**	**52**	**25.5%**	**255**	**227**	**12.4%**
Margin (%)	4.7%	5.4%	*(67) Bps*	3.9%	*77 Bps*	5.1%	4.9%	*17 Bps*

About Minda Corporation (BSE: 538962; NSE: MINDACORP)

Minda Corporation is one of the leading automotive component manufacturing companies in India with a pan-India presence and significant international footprint. The Company was incorporated in 1985. Minda Corporation is the flagship company of Spark Minda, which was part of the erstwhile Minda Group. The Company has a diversified product portfolio that encompasses Mechatronics, Information and Connected Systems and Plastic and Interior for auto OEMs. These products cater to 2/3 wheelers, passenger vehicles, commercial vehicles, off-roaders and after-market. The Company has a diversified customer base including Indian and global original equipment manufacturers and Tier-1 customers.

For assimilating the latest technologies, Minda Corporation has a dedicated R&D facility and collaborations with the pioneers and leaders of the automobile industry. This has provided Minda Corporation with the cutting-edge in product design and technology to meet strict international quality standards.

Contact Details:

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Lead Investor Relations
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For further information on Minda Corporation visit www.sparkminda.com

Safe Harbour

This release contains statements that contain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Minda Corporation future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, several risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Minda Corporation undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.

S.R. BATLIBOI & CO. LLP
Chartered Accountants

4th Floor, Office 405
World Mark - 2, Asset No. 8
IGI Airport Hospitality District, Aerocity
New Delhi - 110 037, India
Tel : +91 11 4681 9500

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Minda Corporation Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Minda Corporation Limited (the "Company") for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

per Vikas Mehra
Partner
Membership No.: 094421
UDIN: 25094421BMOQPO6101
Place: New Delhi
Date: August 12, 2025

S.R. BATLIBOI & CO. LLP * NEW DELHI

MINDA CORPORATION LIMITED
CIN: L74899DL1985PLC020401
REGD. OFFICE : A-15, Ashok Vihar, Phase 1, Delhi- 110052
investor@mindacorporation.com (Website: www.sparkminda.com)

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(Rs. in lakhs unless otherwise stated)

Particulars	Quarter ended			Year ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	(Unaudited)	(Audited) (Refer note 7)	(Unaudited)	(Audited)
1. Income				
(a) Revenue from operations	1,13,455	1,08,316	96,698	4,14,433
(b) Other income	995	556	871	3,776
Total income	**1,14,450**	**1,08,872**	**97,569**	**4,18,209**
2. Expenses				
a) Cost of materials consumed	66,110	62,824	55,001	2,39,970
b) Purchase of stock-in-trade	3,578	2,217	2,637	11,383
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(317)	602	1,228	99
d) Employee benefits expense	19,210	17,159	15,761	66,350
e) Finance costs	3,276	3,446	958	6,672
f) Depreciation and amortization expense	4,712	4,779	3,804	17,070
g) Other expenses	12,479	13,273	11,227	48,927
Total expenses	**1,09,048**	**1,04,300**	**90,616**	**3,90,471**
3. Profit before tax	**5,402**	**4,572**	**6,953**	**27,738**
4. Tax expense				
(a) Current tax	1,266	858	1,891	6,990
(b) Deferred tax charge / (credit)	(47)	336	(98)	151
(c) Tax adjustments related to earlier years	-	-	-	7
Total tax expenses	**1,219**	**1,194**	**1,793**	**7,148**
5. Profit after tax for the period / year (A)	**4,183**	**3,378**	**5,160**	**20,590**
6. Other comprehensive income				
Item that will not be reclassified subsequently to profit and loss				
-Remeasurement gain / (loss) on defined benefit obligation	-	(46)	-	2
-Income tax relating to items that will not be reclassified to profit or loss	-	12	-	-
7. Other comprehensive income for the period / year (B)	**-**	**(34)**	**-**	**2**
8. Total comprehensive income for the period / year (A+B)	**4,183**	**3,344**	**5,160**	**20,592**
9. Paid-up equity share capital (Face value of Rs. 2 per share)	4,782	4,782	4,782	4,782
10. Other equity				1,86,291
11. Earnings per share (Face value of Rs. 2 per share) - (not annualised)				
a) Basic (Rs.)	1.75	1.41	2.16	8.61
b) Diluted (Rs.)	1.75	1.41	2.16	8.61

S.R. BATLIBOI & CO. LLP * NEW DELHI *

Minda Corporation Limited * Delhi

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NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

1) The above statement of unaudited standalone financial results for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2025. The statutory auditors of the Company have conducted Limited Review of these unaudited standalone financial results pursuant to regulation 33 and 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The unaudited standalone financial results along with the report of the statutory auditors has been filed with the Stock Exchanges and is also available on the Company's website at www.sparkminda.com.

2) These unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 and read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended.

3) As per Ind-AS 108, Operating segments have been defined based on the regular review by the Company's Chief Operating Decision Maker to assess the performance of each segment and to make decision about allocation of resources. The Company's business activities fall within single primary operating segment, viz, manufacturing of Automobile Components and Parts thereof. Accordingly, disclosures under Ind AS 108, Operating Segments are not required to be made.

4) During the previous year ended March 31, 2025, the Company had become shareholder of a joint venture company, Minda-HCMF Technologies Private Limited, incorporated on December 16, 2024 in which the Company shall hold 50% stake and remaining shares shall be held by HSIN CHONG Machinery Works Co Ltd.

5) During the previous quarter and year ended March 31, 2025, the Company had acquired 49% stake in Flash Electronics (India) Private Limited on January 15, 2025 and became an associate of the Company.

6) On June 02, 2025, the Company had issued and allotted 76,50,000 share warrants on preferential allotment basis, each convertible into or exchangeable for one fully paid up equity share of the company having a face value of Rs. 2 each at an issue price of Rs. 550 per warrant to Minda Capital Private Limited, payable in cash. Against such allottment the company has received subscription amount of Rs 10,519 lakhs (25% of the total amount aggregating to Rs. 42,075 lakhs).

7) The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures for nine months ended, being the date of the end of the third quarter of the financial year which were subjected to limited review.

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NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

8) Additional information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter ended June 30, 2025

	Particulars	Quarter ended			Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Unaudited)	(Audited) (Refer note 7)	(Unaudited)	(Audited)
(a)	**Debt-equity ratio (in times)** (Total Debt = Long term borrowings + Short term borrowings)/Shareholder's Equity	0.66	0.73	0.20	0.73
(b)	**Debt service coverage ratio (in times) #** (Earnings for debt service = Net profit after taxes + Non cash operating expenses)/ (Debt service = Interest & Lease Payments + Principal repayments of long term borrowings)	0.65	0.67	0.98	2.27
(c)	**Interest Service Coverage Ratio (in times)** (Profit after tax + Depreciation and amortization + finance cost)/ Finance Cost	3.72	3.37	10.36	6.64
(d)	Outstanding Redeemable Preference Shares (quantity and value) (Rs. in lakhs)	NA	NA	NA	NA
(e)	Capital Redemption Reserve (Rs. in lakhs)	1,920	1,920	1,920	1,920
(f)	Net Worth (Rs. in lakhs)	2,05,775	1,91,073	1,78,993	1,91,073
(g)	Net Profit after tax (Rs. in lakhs)	4,183	3,378	5,160	20,590
(h)	Earnings Per Share #	1.75	1.41	2.16	8.61
(i)	**Current Ratio (in times)** Current assets/ Current liabilities	0.77	0.69	1.66	0.69
(j)	**Long Term Debt to Working Capital (in times)** (Non-current borrowings+Current maturities of Non-current borrowings)/ (Current Assets-Current liabilities excluding Current maturities of Non-current borrowings)	(1.76)	(1.08)	0.26	(1.08)
(k)	**Bad Debts to Account Receivable Ratio (in %) #** Bad debts/ Average Trade Receivable	0.0%	0.0%	0.0%	0.5%
(l)	**Current Liability Ratio (in times)** Current Liabilities/ Total Liabilities	0.73	0.74	0.77	0.74
(m)	**Total Debts to Total Assets (in times)** (Total Debts = Long term borrowings + Short term borrowings)/ Total Assets	0.30	0.32	0.11	0.32
(n)	**Debtor Turnover (in times) #** Revenue from operation/ Average Trade Receivable	1.69	1.71	1.53	6.67
(o)	**Inventory Turnover (in times) #** Cost of goods sold/ Average Inventory	1.51	1.45	1.45	5.83
(p)	**Operating Margin (in %)** (EBITDA = Profit before tax + Depreciation and amortization + finance cost - other income)/ Revenue from operations	10.9%	11.3%	11.2%	11.5%
(q)	**Net Profit Margin (in %)** Net profit after tax/ Revenue from operations	3.7%	3.1%	5.3%	5.0%

Not annualised except for the year ended March 31, 2025

For and on behalf of the Board of Directors of Minda Corporation Limited

Ashok Minda
Chairman & Group CEO

Place: New Delhi
Date: August 12, 2025

S.R. BATLIBOI & CO. LLP * NEW DELHI *

Minda Corporation Limited * Delhi

S.R. BATLIBOI & CO. LLP
Chartered Accountants

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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Minda Corporation Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Minda Corporation Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable

   The Statement includes the results of the entities enumerated in Annexure -1

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

S.R. BATLIBOI & CO. LLP
NEW DELHI

6. The accompanying Statement includes the interim reviewed financial statements of:

   - 7 subsidiaries, whose unaudited interim financial results includes total revenues of Rs. 7,117 lakhs, total net profit after tax of Rs. 324 lakhs and total comprehensive income of Rs. 324 lakhs for the quarter ended June 30, 2025 as considered in the statements which have been reviewed by their respective independent auditors.

   - 3 associates and 2 joint ventures, whose unaudited interim financial results include Group share of net profit and total comprehensive income of Rs. 1,350 lakhs for the quarter ended June 30, 2025 as considered in the statements which have been reviewed by their respective independent auditors.

   The independent auditor's reports on interim financial information/ financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, joint ventures and associates is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S.R. BATLIBOI & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

per Vikas Mehra
Partner
Membership No.: 094421
UDIN: 25094421BMOQPN8521
Place: New Delhi
Date: August 12, 2025

S.R. BATLIBOI & CO. LLP * NEW DELHI *

Annexure-1

S. No.	Company Name
A) Subsidiaries	
1	Almighty International PTE Limited, Singapore
2	P T Minda Automotive, Indonesia
3	P T Minda Automotive Trading, Indonesia
4	Minda Vietnam Automotive Co. Ltd., Vietnam
5	Minda Corporation Limited - Employee Stock Option Scheme Trust
6	Spark Minda Foundation
7	Spark Minda Green Mobility Systems Private Limited
8	Minda Instruments Limited
B) Joint Ventures & Associates	
1	Minda Vast Access Systems Private Limited (Joint Venture)
2	Furukawa Minda Electric Private Limited (Associate)
3	Minda Infac Private Limited (Joint Venture)
4	EVQ Point Solutions Private Limited (Associate)
5	Minda-HCMF Technologies Private Limited (Joint Venture) (w.e.f. December 16, 2024)
6	Flash Electronics (India) Private Limited (Associate) (w.e.f. January 15, 2025)

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(Rs. in lakhs unless otherwise stated)

Particulars	Quarter ended			Year ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	(Unaudited)	(Audited) (Refer note 8)	(Unaudited)	(Audited)
1. Income				
(a) Revenue from operations	1,38,588	1,32,126	1,19,239	5,05,622
(b) Other income	329	333	834	3,241
Total income	**1,38,917**	**1,32,459**	**1,20,073**	**5,08,863**
2. Expenses				
a) Cost of materials consumed	83,777	79,352	71,373	3,05,584
b) Purchase of stock-in-trade	3,458	1,914	2,275	9,497
c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(1,024)	302	1,068	(434)
d) Employee benefits expense	22,676	20,214	18,777	78,250
e) Finance costs	3,280	3,450	976	6,724
f) Depreciation and amortization expense	5,605	5,681	4,592	20,431
g) Other expenses	14,072	15,056	12,568	55,245
Total expenses	**1,31,844**	**1,25,969**	**1,11,629**	**4,75,297**
3. Profit before share of profit / (loss) in associates / joint ventures and tax	**7,073**	**6,490**	**8,444**	**33,566**
4. Tax expense				
(a) Current tax	1,902	1,629	2,441	9,370
(b) Deferred tax charge / (credit)	(46)	541	(231)	82
(c) Tax adjustments related to earlier years	-	147	-	194
Total tax expenses	**1,856**	**2,317**	**2,210**	**9,646**
5. Profit after tax before share of profit / (loss) in associates / joint ventures	**5,217**	**4,173**	**6,234**	**23,920**
6. Share of profit / (loss) in associates / joint ventures (net of tax)	1,314	1,030	186	1,617
7. Profit after tax for the period / year (A)	**6,531**	**5,203**	**6,420**	**25,537**
8. Other comprehensive income				
(a) Item that will not be reclassified subsequently to profit and loss				
-Remeasurement gain / (loss) on defined benefit obligation for holding and subsidiaries	-	2	-	37
-Income tax relating to items that will not be reclassified to profit or loss	-	(3)	-	(15)
(b) Item that will be reclassified subsequently to profit and loss				
-Exchange differences on translating the financial statements of continuing foreign operations	24	(173)	(306)	(134)
9. Other comprehensive income for the period / year (B)	**24**	**(174)**	**(306)**	**(112)**
10. Total comprehensive income for the period / year (A+B)	**6,555**	**5,029**	**6,114**	**25,425**
11. Paid-up equity share capital (Face value of Rs. 2 per share)	4,782	4,782	4,782	4,782
12. Other equity				2,15,436
13. Earnings per share (Face value of Rs. 2 per share) (not annualised)				
a) Basic (Rs.)	2.78	2.21	2.73	10.85
b) Diluted (Rs.)	2.73	2.18	2.69	10.68

Minda Corporation Limited Delhi

S.R. BATLIBOI & CO LLP NEW DELHI

MINDA CORPORATION LIMITED
CIN: L74899DL1985PLC020401
REGD. OFFICE : A-15, Ashok Vihar, Phase 1, Delhi- 110052
investor@mindacorporation.com (Website: www.sparkminda.com)

SPARK MINDA
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NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

1) The above statement of unaudited consolidated financial results for the quarter ended June 30, 2025, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2025. The statutory auditors of the Company have conducted Limited Review of these unaudited consolidated financial results pursuant to regulation 33 and 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The unaudited consolidated financial results along with the report of the Statutory auditors has been filed with the Stock Exchanges and is also available on the Company's website at www.sparkminda.com.

2) These unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 and read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended. The said financial results represent the results of Minda Corporation Limited (the Company), its subsidiaries (together referred as the Group), its share in results of Associates and Joint Ventures which has been prepared in accordance with Ind AS 110- Consolidated Financial Statements and Ind AS 28- Investment in Associates and Joint Ventures.

3) As per Ind-AS 108, Operating segments have been defined based on the regular review by the Company's Chief Operating Decision Maker to assess the performance of each segment and to make decision about allocation of resources. The Group's business activities fall within single primary operating segment, viz. manufacturing of Automobile Components and Parts thereof. Accordingly, disclosures under Ind AS 108, Operating Segments are not required to be made.

4) The unaudited standalone financial results of the Company are available on Company's website www.sparkminda.com. The key standalone financial information of the Company is given below:-

(Rs. in Lakhs)

Particulars	Quarter ended			Year ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	(Unaudited)	(Audited) (Refer note 8)	(Unaudited)	(Audited)
Total income	1,14,450	1,08,872	97,569	4,18,209
Profit before tax	5,402	4,572	6,953	27,738
Profit after tax	4,183	3,378	5,160	20,590
Other comprehensive income	-	(34)	-	2
Total comprehensive income	4,183	3,344	5,160	20,592

5) During the previous year ended March 31, 2025, the Company had become shareholder of a joint venture company, Minda-HCMF Technologies Private Limited, incorporated on December 16, 2024 in which the Company shall hold 50% stake and remaining shares shall be held by HSIN CHONG Machinery Works Co Ltd and accordingly accounted for as per IND AS 28 - Investment in Associates and Joint Ventures.

6) During the previous quarter and year ended March 31, 2025, the Company had acquired 49% stake in Flash Electronics (India) Private Limited on January 15, 2025 and became an associate of the Company and accordingly accounted for as per IND AS 28 - Investment in Associates and Joint Ventures.

7) On June 02, 2025, the Company had issued and allotted 76,50,000 share warrants on preferential allotment basis, each convertible into or exchangeable for one fully paid up equity share of the company having a face value of Rs. 2 each at an issue price of Rs. 550 per warrant to Minda Capital Private Limited, payable in cash. Against such allottment the company has received subscription amount of Rs 10,519 lakhs (25% of the total amount aggregating to Rs. 42,075 lakhs).

8) The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures for nine months ended, being the date of the end of the third quarter of the financial year which were subjected to limited review.

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9) Additional information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter ended June 30, 2025

	Particulars	Quarter ended			Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Unaudited)	(Audited) (Refer note 8)	(Unaudited)	(Audited)
(a)	Debt-equity ratio (in times) (Total Debt = Long term borrowings + Short term borrowings)/Shareholder's Equity	0.56	0.61	0.16	0.61
(b)	**Debt service coverage ratio (in times) #** (Earnings for debt service = Net profit after taxes + Noncash operating expenses)/ (Debt service = Interest & Lease Payments + Principal repayments of long term borrowings)	0.82	0.83	1.16	2.73
(c)	**Interest Service Coverage Ratio (in times)** (Profit after tax + Depreciation and amortization + finance cost)/ Finance Cost	4.70	4.15	12.28	7.84
(d)	Outstanding Redeemable Preference Shares (quantity and value) (Rs. in lakhs)	NA	NA	NA	NA
(e)	Capital Redemption Reserve (Rs. in lakhs)	1,920	1,920	1,920	1,920
(f)	Net Worth (Rs. in lakhs)	2,37,294	2,20,218	2,04,180	2,20,218
(g)	Net Profit after tax (Rs. in lakhs)	6,531	5,203	6,420	25,537
(h)	Earnings Per Share #	2.78	2.21	2.73	10.85
(i)	**Current Ratio (in times)** Current assets/Current liabilities	0.94	0.85	1.74	0.85
(j)	**Long Term Debt to Working Capital (in times)** (Non-current borrowings+Current maturities of Non-current borrowings)/(Current Assets-Current liabilities excluding Current maturities of Non-current borrowings)	(110.49)	(2.99)	0.20	(2.99)
(k)	**Bad Debts to Account Receivable Ratio (in %) #** Bad debts/ Average Trade Receivable	0.0%	0.1%	0.0%	0.6%
(l)	**Current Liability Ratio (in times)** Current Liabilities/ Total Liabilities	0.73	0.73	0.78	0.73
(m)	**Total Debts to Total Assets (in times)** (Total Debts = Long term borrowings + Short term borrowings)/ Total Assets	0.26	0.28	0.09	0.28
(n)	**Debtor Turnover (in times) #** Revenue from operations/ Average Trade Receivable	1.55	1.61	1.43	6.20
(o)	**Inventory Turnover (in times) #** Cost of goods sold/ Average Inventory	1.44	1.40	1.43	5.68
(p)	**Operating Margin (in %)** (EBITDA = Profit before tax + Depreciation and amortization + finance cost - other income)/ Revenue from operations	11.3%	11.6%	11.1%	11.4%
(q)	**Net Profit Margin (in %)** Net profit after tax/ Revenue from operations	4.7%	3.9%	5.4%	5.1%

Not annualised except for the year ended March 31, 2025.

For and on behalf of the Board of Directors of Minda Corporation Limited

S.R. BATLIBOI & CO. LLP ★ NEW DELHI ★

Minda Corporation Limited ★ Delhi

Ashok Minda
Chairman & Group CEO

Place: New Delhi
Date: August 12, 2025

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MINDA CORPORATION LIMITED
(Group Corporate Office)

August 12, 2025

The Officer-In-Charge (Listing) **Listing Department** **National Stock Exchange of India Ltd.,** **Exchange Plaza, Bandra Kurla Complex,** **Bandra (East),** **Mumbai - 400 051** **Scrip Code: MINDACORP**	**Head - Listing Operations,** **BSE Limited,** **P.J. Towers, Dalal Street, Fort,** **Mumbai – 400 001** **Scrip Code: 538962**

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We hereby confirm and declare that Statutory Auditors of the Company, M/s. S.R. Batliboi & Co. LLP, Chartered Accountants have issued an Audit Report with unmodified opinion on the un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter ended June 30, 2025.

For Minda Corporation Limited

PARDEEP MANN

Pardeep Mann
Company Secretary
Membership No.A13371

Minda Corporation Limited (Group Corporate Office)
CIN: L74899DL1985PLC020401
D-6-11, Sector 59, Noida – 201301, U.P., India
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