

ANNEXURE I

Format of report on Corporate Governance to be submitted by a listed entity on quarterly basis

1. Name of Listed Entity: **Minda Corporation Limited**
2. Quarter ending: **September 30, 2025**

I. Composition of Board of Directors												
Title (Mr. /Ms.)	Name of the Director	PAN & DIN	Category (Chairperson /Executive/ Non-Executive/ independent / Nominee) &	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure*	Date of Birth	No. of directorship in listed entities including this listed entity [in reference to Regulation 17A (1)]	No. of Independent Directorship in listed entities including this listed entity [in reference to Regulation 17A (1)]	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Ashok Minda	AOEPM1451M & 00054727	Chairperson-Executive	01-08-2011	01-08-2025	N.A.	N.A.	29-06-1961	1	NIL	NIL	NIL
Mr.	Aakash Minda	ATFPM6371A & 06870774	Executive Director	05-11-2020	-	N.A.	N.A.	29-08-1989	1	NIL	NIL	NIL
Mr.	Naresh Kumar Modi	AGWPM3900D & 00089536	Executive Director	11-12-2020	-	N.A.	N.A.	13-05-1966	1	NIL	NIL	NIL
Ms.	Pratima Ram	ABNPR8942E & 03518633	Independent	10-11-2016	10-11-2021	N.A.	8 Years 10 Months	29-08-1950	2	2	Audit Committee: - 2 Stakeholders' Relationship Committee: - 2	Audit Committee: - 1
Mr.	Gajanan Vithal Gandhe	AEQPG1522B & 02023395	Independent	03-08-2023	-	N.A.	2 Year 2 Months	01-03-1964	1	1	Stakeholders' Relationship Committee: - 1	NIL
Mr.	Ravi Sud	AHKPS6347K & 00074720	Independent	01-02-2024	-	N.A.	1 year 8 Months	07-03-1954	1	1	Audit Committee: - 1	NIL
Mr.	Laxman Ramnarayan	AAEPR3813N & 03033960	Director	22-05-2024	-	N.A.	1 Year 4 Months	11-11-1967	1	1	Audit Committee: - 1 Stakeholders' Relationship Committee: - 1	Stakeholders' Relationship Committee: - 1



		Whether Regular chairperson appointed: Yes
		Whether Chairperson is related to managing director or CEO: Yes, Ashok Minda is Chairman & Group CEO
		<p><i>\$PAN of any director would not be displayed on the website of Stock Exchange</i></p> <p><i>& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen</i></p> <p><i>* to be filled only for Independent Director.</i></p> <p><i>Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.</i></p>



II. Composition of Committees						
Sr. No	Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive/ Non-Executive/independent /Nominee) §	Date of Appointment	Date of Cessation
1.	Audit Committee	Yes	Ms. Pratima Ram (Chairperson) Mr. Ravi Sud Mr. R. Laxman	Independent Independent Independent	12-08-2021 22-04-2024 14-11-2024	N.A. N.A. N.A.
2.	Nomination & Remuneration Committee	Yes	Mr. Gajanan V Gandhe (Chairman) Mr. Ravi Sud Ms. Pratima Ram	Independent Independent Independent	22-04-2024 22-04-2024 14-11-2024	N.A. N.A. N.A.
3	Risk Management Committee (if applicable)	Yes	Ms. Ravi Sud (Chairman) Mr. Aakash Minda Mr. R. Laxman	Independent Executive Director Independent	22-04-2024 17-12-2021 14-11-2024	N.A. N.A. N.A.
4	Stakeholders Relationship Committee'	Yes	Mr. R. Laxman (Chairman) Mr. Gajanan V Gandhe Ms. Pratima Ram	Independent Independent Independent	14-11-2024 22-04-2024 19-06-2023	N.A. N.A. N.A.
5	Corporate Social responsibility	Yes	Ms. Pratima Ram (Chairperson) Mr. Gajanan V Gandhe Mr. Ashok Minda	Independent Independent Executive Director	24-05-2017 22-04-2024 12-02-2014	N.A. N.A. N.A.
§Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen						
III. Meeting of Board of Directors						
	Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors' present*	Maximum gap between any two consecutives (in number of days)
	27.05.2025	12.08.2025	Yes	6	4	76 Days
* to be filled in only for the current quarter meetings						



IV. Meetings of Committees							
Name of Committee	Date(s) of meeting of the committee of previous quarter and current quarter in relevant quarter (in chronological order)	Whether requirement of Quorum met (details)*	Total Number of Directors as on date of the meeting	Number of Directors present (All Directors including Independent Director)	Number of independent directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)	Maximum gap between any two consecutive meetings in number of days*
Audit Committee	26.05.2025	Yes	3	2	2	0	9 days
	27.05.2025	Yes	3	2	2	0	NIL
	11.08.2025	Yes	3	3	3	0	75 days
	12.08.2025	Yes	3	3	3	0	NIL
Nomination & Remuneration Committee	19.05.2025	Yes	3	3	3	0	
	25.08.2025	Yes	3	3	3	0	97 days
Risk Management Committee	20.03.2025	Yes	3	3	2	0	
	11.07.2025	Yes	3	3	2	0	112 days
Stakeholders Relationship Committee	13.02.205	Yes	3	3	3	0	
	25.09.2025	Yes	3	3	3	0	223 days
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional							
V. Related Party Transactions							
Subject						Compliance status (Yes/No/NA) refer note below	
Whether prior approval of audit committee obtained						Yes	
Whether shareholder approval obtained for material RPT						There were no material RPT	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee						Yes	
Note: 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated. 2 If status is "No" details of non-compliance may be given here.							



VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: **YES**
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:
 - a. Audit Committee - **YES**
 - b. Nomination & Remuneration Committee - **YES**
 - c. Stakeholders Relationship Committee - **YES**
 - d. Risk management committee (applicable to the top 100 listed entities) - **YES**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015: **YES**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. **YES**
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here. **YES**

For Minda Corporation Limited



Pardeep Mann

Company Secretary / Compliance Officer



Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However, if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.

B. INVESTOR GRIEVANCE REDRESSAL REPORT

Investor Grievance Redressal Report	
No. of investor complaints pending at the beginning of Quarter	NIL
No. of investor complaints received during the Quarter	2
No. of investor complaints disposed off during the Quarter	2
No. of investor complaints those remaining unresolved at the end of the Quarter	NIL

C. DISCLOSURE OF ACQUISITION OF SHARES OR VOTING RIGHTS IN UNLISTED COMPANIES

The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

S. No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
NIL					

D. DISCLOSURE OF IMPOSITION OF FINE OR PENALTY

The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

S. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1.	Joint Commissioner of State Tax, Maharashtra	GST Input Tax Credit (ITC) Availment	29-09-2025	Incorrect ITC Availment	Rs.4,49,194

In terms of sub-para 20 of Para A of Part A of Schedule III of SEBI (LODR), no fine or penalty has been imposed on the Company or its Directors, Key Managerial Personnel, Senior Management, Promoter or Subsidiary in relation to the Company, during the quarter ended September 30, 2025.



E. DISCLOSURE OF UPDATES TO ONGOING TAX LITIGATIONS OR DISPUTES

The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

S. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
NIL				

Details of Cyber Security Incidence:

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter

No

Date of the event: NIL

Brief Details of the event: NIL

For Minda Corporation Limited



Pardeep Mann
Company Secretary / Compliance Officer



F. DISCLOSURE OF LOANS / GUARANTEES / COMFORT LETTERS / SECURITIES ETC.

I. Disclosure of Loans / guarantees / comfort letters / securities etc

(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to:

Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	NIL	NIL
Promoter Group or any other entity controlled by them	NIL	NIL
Directors (including relatives) or any other entity controlled by them	NIL	NIL
KMPs or any other entity controlled by them	NIL	NIL

(B) Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months (taking into account any invocation)
Promoter or any other entity controlled by them	NIL	NIL	NIL
Promoter Group or any other entity controlled by them	NIL	NIL	NIL
Directors (including relatives) or any other entity controlled by them	NIL	NIL	NIL
KMPs or any other entity controlled by them	NIL	NIL	NIL

(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	NIL	NIL	NIL
Promoter Group or any other entity controlled by them	NIL	NIL	NIL
Directors (including relatives) or any other entity controlled by them	NIL	NIL	NIL



KMPs or any other entity controlled by them	NIL	NIL	NIL
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II. Affirmations:

All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.



For Minda Corporation Limited


Vinod Raheja
Group CFO

Note

1. These disclosures shall exclude any loan (or other form of debt), guarantee / comfort letter (by whatever name called) or security provided in connection with any loan or any other form of debt;
 - a) by a government company to/ for the Government or government company
 - b) by the listed entity to/for its subsidiary [and joint-venture company] whose accounts are consolidated with the listed entity.
 - c) by a banking company or an insurance company; and
 - d) by the listed entity to its employees or directors as a part of the service conditions
2. If the Listed Entity would like to provide any other information, the same may be indicated as Para D in the above table.

G. AFFIRMATIONS ON COMPLIANCE REQUIREMENTS FOR AGM

I Affirmations		
	Regulation Number	Compliance status (Yes/No/NA) refer note below
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, BRSR & BRSR core, if applicable, displayed on website	46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes
Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes
Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes
Compliance with the conditions laid down for Secretarial Auditor or the person signing the Secretarial Compliance Report	24A(1A), 24A(1B), 24A(1C)	Yes
Submission of Annual Secretarial Compliance Report	24A(2)	Yes
<i>Whether "Corporate Governance Report" disclosed in Annual Report</i>	34 (3) read with para C of Schedule V	Yes
Note 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of LODR Regulations, "Yes" may be indicated. 2 If status is "No" details of non-compliance may be given here. 3 If the Listed Entity would like to provide any other information the same may be indicated here.		
For Minda Corporation Limited   Pardeep Mann Company Secretary / Compliance Officer		