

Minda Corporation has delivered its highest ever Consolidated Revenue of Rs. 6,185 Crore and Operating Profit of Rs. 721 Crore with an Operating Margin of 11.7%

Delhi/NCR, May 22, 2026: Minda Corporation Limited ('Minda Corp' or the 'Company'; NSE: MINDACORP, BSE: 538962), the flagship company of Spark Minda, announced its financial results for the quarter and full year ended March 31, 2026.

Consolidated Q4 and FY2026 Performance

Performance highlights: Q4

- **Consolidated Revenue** of Rs. 1,704 Crore, a growth of 29.0% YoY
- **EBITDA** of Rs. 203 Crore, with an **EBITDA Margin** of 11.9%, up 37 bps YoY
- **PAT** of Rs. 124 Crore, with a **PAT margin** of 7.3%

Performance highlights: FY26

- **Consolidated Revenue** of Rs. 6,185 Crore, a growth of 22.3% YoY
- **EBITDA** of Rs. 721 Crore, with an **EBITDA Margin** of 11.7%, up 29 bps YoY
- **PAT** of Rs. 358 Crore, with a **PAT margin** of 5.8%

Minda Corp achieved highest ever quarterly revenue of Rs. 1,704 Crore, surpassing industry growth and consensus estimates with a growth of 29.0% YoY. This performance is attributed to a strong product portfolio, an expanding customer base and a focus on product premiumisation. During the quarter, the Company reported quarterly EBITDA of Rs. 203 Crore, with a margin of 11.9%, marking a 37 bps YoY improvement. while Reported Profit After Tax (PAT) reached Rs. 124 Crore, with a margin of 7.3%.

In FY26, the Company reported highest ever EBITDA of Rs. 721 Crore, with a margin of 11.7%, marking a 29 bps YoY improvement. Profit Before Tax (PBT) stood at Rs. 383 Crore, with a margin of 6.2%, while Reported Profit After Tax (PAT) reached Rs. 358 Crore, with a margin of 5.8%.

In FY2026, Minda Corporation strengthened its technology and innovation roadmap through two strategic global partnerships. The Company formed a joint venture with Toyodenso Co., Ltd., Japan, for the manufacturing and sale of advanced automotive switches, and signed a joint venture agreement with Turntide Technologies, UK, to introduce next-generation powertrain solutions for the electric vehicle industry.

These collaborations are aimed at bringing advanced global technologies closer to the Indian market while delivering localized, premium mobility solutions tailored to domestic requirements. The partnerships further highlight the Company's commitment to strengthening India's EV ecosystem in alignment with the Government's 'Make in India' initiative and enhancing the resilience of the domestic automotive supply chain.

Commenting on the results, Mr. Ashok Minda, Chairman and Group CEO said,

"FY2026 was a year of consistent execution and steady progress for Minda Corporation. Despite a dynamic market environment, we delivered stable growth supported by demand across key vehicle segments, particularly in the 2W and CV categories. Policy measures such as GST rationalization and the 'Make in India' initiative supported cost efficiency and improved affordability. We continued to invest in R&D and technology partnerships to strengthen our product offerings. Our focus remains on operational efficiency, customer relationships, and disciplined financial management, as we work towards sustaining growth and creating long-term value for all stakeholders".

“In recognition of our shareholders, the board of directors have recommended final dividend of 40% i.e. Rs. 0.80 per equity share on the face value, taking the total dividend for the year to 70% i.e. Rs.1.40 per equity share.”

Financial Highlights:

Particulars (Rs. Crores)	Q4FY26	Q4FY25	Y-o-Y (%)	Q3FY26	Q-o-Q (%)	FY26	FY25	Y-o-Y (%)
Operating Revenue	1,704	1,321	29.0%	1,560	9.2%	6,185	5,056	22.3%
EBITDA	203	153	33.0%	184	10.8%	721	575	25.5%
Margin (%)	11.9%	11.6%	37 Bps	11.8%	17 Bps	11.7%	11.4%	29 Bps
Profit Before Tax (PBT)	123	65	90.2%	97	27.9%	383	336	14.2%
Margin (%)	7.2%	4.9%	233 Bps	6.2%	106 Bps	6.2%	6.6%	(44) Bps
Profit After Tax (PAT)	124	52	138.3%	84	47.1%	358	255	40.3%
Margin (%)	7.3%	3.9%	334 Bps	5.4%	188 Bps	5.8%	5.1%	74 Bps

About Minda Corporation (BSE: 538962; NSE: MINDACORP)

Minda Corporation is one of the leading automotive component manufacturing companies in India with a pan-India presence and significant international footprint. The Company was incorporated in 1985. Minda Corporation is the flagship company of Spark Minda, which was part of the erstwhile Minda Group. The Company has a diversified product portfolio that encompasses Mechatronics, Information and Connected Systems and Plastic and Interior for auto OEMs. These products cater to 2/3 wheelers, passenger vehicles, commercial vehicles, off-roaders and after-market. The Company has a diversified customer base including Indian and global original equipment manufacturers and Tier-1 customers. For assimilating the latest technologies, Minda Corporation has a dedicated R&D facility and collaborations with the pioneers and leaders of the automobile industry. This has provided Minda Corporation with the cutting-edge in product design and technology to meet strict international quality standards.

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Safe Harbour

This release contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Minda Corporation future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, several risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Minda Corporation undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.