

Board of Directors



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01. Ashok Minda
Chairman and Group CEO

02. Aakash Minda
Executive Director

03. Naresh Kumar Modi
Executive Director & CEO

04. Pratima Ram
Independent Director

05. Ravi Sud
Independent Director

06. Gajanan V. Gandhe
Independent Director

07. Laxman Ramnarayan
Independent Director

01.

Ashok Minda**Chairman and Group CEO**

Mr. Ashok Minda, Chairman and Group CEO, brings over 41 years of extensive experience in the Automotive Component Industry. His profound expertise and strategic foresight have transformed our company into a multifaceted, multi-product organisation that enjoys both national acclaim and international recognition. Under his visionary leadership, the Minda Group has expanded globally, showcasing a diverse product portfolio and including multiple companies in India and abroad. Mr. Minda has an impressive record of accomplishment of forming strategic partnerships with leading global auto component companies from the US, Germany, Japan, and France. His proactive leadership has been instrumental in initiating Greenfield projects in key international markets, including Indonesia and Vietnam, as well as various parts of India. Through his guidance and commitment, Mr. Minda continues to drive Spark Minda group towards new heights, ensuring sustained growth and innovation in the ever-evolving automotive components sector. Presently he is holding directorship in various Group Companies which includes Minda Instruments Ltd, Minda VAST Access Systems Private Limited, Minda Silca Engineering Private Limited, Minda Capital Private Limited, Minda Spectrum Advisory Limited, Spark Minda Foundation and Flash Electronics (India) Private Limited.

02.

Aakash Minda**Executive Director**

Mr. Aakash Minda serves as the Executive Director of Minda Corporation Limited and brings with him over 13 years of comprehensive experience in the global automotive industry, spanning Europe, North America, and Asia. He plays a strategic and transformative role in shaping the future of sustainable mobility for Spark Minda. As the steward of key group-level functions, Mr. Minda oversees Group Marketing, Group Human Resources, Finance, and Group Technology. His leadership continues to be instrumental in driving innovation, operational excellence, and the company's long-term growth agenda.

Mr. Minda began his journey at Spark Minda as the CEO of the Plastics & Interiors and Electronic Manufacturing Excellence divisions. He later took charge of the newly acquired Minda Autoelektrik Ltd. and was appointed CEO of MCL's Interior Plastic segment, further solidifying his leadership across diverse business verticals. In recognition of his business acumen and impactful contributions, he was inducted into the Board of

Directors of Minda Corporation Limited in 2020.

In addition to his role at MCL, Mr. Minda serves as a Director on The Board of several group companies, including Minda Capital Private Limited, Whiteline Barter Limited, Minda Spectrum Advisory Limited, Spark Minda Green Mobility Systems Private Limited, Minda Infac Private Limited, Minda-HCMF Technologies Private Limited, Flash Electronics (India) Private Limited.

Mr. Aakash Minda is an active member of the Executive Committee of ACMA (Automotive Component Manufacturers Association) for the Northern Region for the year 2024-25. He has also served as the Past Chairman of the CII (Confederation of Indian Industry) Western UP Zonal Council. In addition to his industry leadership roles, Mr. Minda is a member of two prestigious global networks — the Young Presidents' Organization (YPO) and the Entrepreneurs' Organization (EO) — where he actively engages with leaders and innovators from across the world. Harvard Business School and ISB Mr. Aakash Minda graduated with honours from the Cox School of Business in US, alumni of Harvard Business School and ISB Hyderabad.

03.

Naresh Kumar Modi*Executive Director & CEO*

Mr. Naresh Kumar Modi, a seasoned Chartered Accountant and Company Secretary, brings over 35 years of extensive experience to his role at Spark Minda Group. Before joining our organisation, he honed his expertise with eminent firms such as E&Y and the Birla Group. Within Spark Minda, Mr. Modi has dedicated over 26 years, assuming various pivotal roles across strategy, finance, human resources, and operations. His tenure includes serving as Business Head at Minda Instruments Limited and Group CHRO, as well as the CEO of Information and Connected System Verticals. In his capacity as a leader, Mr. Modi was responsible for the development of standard procedures and policies for the material function, alongside managing effective vendor relations, supplier risk management, and strategic sourcing at the group level and as CEO, where his profound knowledge and leadership continue to drive significant advancements and strategic growth for the company. Currently he serves as CEO & Whole Time Director of Minda Instruments Limited apart from Executive Director of Minda Corporation Limited.

04.

Pratima Ram*Independent Director*

Mrs. Pratima Ram, a distinguished alumna of the University of Virginia, USA, and Bangalore University, has had a notable career in the financial sector. She previously served as the Chief Executive Officer of the South Africa Operations for the State Bank of India (SBI) and also held the prominent role of Country Head for the U.S.A. Operations at SBI in New York. Furthermore, she led the Mergers & Acquisitions department at SBI Capital Markets, demonstrating her adeptness in navigating complex financial landscapes. She is holding the position of Independent Director on the Board of Minda Corporation Limited.

Currently, Mrs. Ram contributes her extensive experience and leadership skills to the boards of several organisations. She serves on the boards of, Minda Instruments Ltd., Manappuram Home Finance Limited, Manappuram Finance Limited, Avaali Solutions Private Limited, Nutrifresh Farm Tech India Private Limited and GPS Renewables Private Limited. Her roles across these diverse entities underscore her wide-ranging impact and commitment to fostering strategic growth and innovation in both the financial and technological sectors.

05.

Ravi Sud*Independent Director*

Mr. Ravi Sud brings a wealth of expertise and credentials to his role, including being an FCS, a PGDM from IIM Ahmedabad, and holding a B.Com(Hons) degree. His qualifications are further enhanced by certifications from FCS and ICAI. With over 36 years of experience in the automotive industry, Mr. Sud has held a variety of significant positions such as General Manager, Company Secretary, Senior Vice President, and CFO, showcasing his versatile skill set across multiple domains of business management. Mr. Sud's most notable tenure was as the Senior Vice President & CFO of Hero MotoCorp Ltd. (formerly Hero Honda Motors Ltd.), where he played a pivotal role in steering the company through various phases of growth and financial strategy. His broad experience encompasses finance, accounting, secretarial and legal work, internal audits, investor relations, and the evaluation and execution of mergers, acquisitions, joint ventures, and investment opportunities. Apart from being adjudged the Best CFO multiple times, he has also contributed his expertise as a member of the jury for several prestigious awards including The India CFO Awards, India Risk Management Awards (IRMA), SME Awards, and Emerging Company Awards.

06.

Gajanan V. Gandhe

Independent Director

Mr. Gajanan V. Gandhe, an accomplished scholar and professional, holds a Master of Business Administration from Oakland University, Michigan, a Master of Science in Engineering Mechanics from Virginia Tech, and a Bachelor of Science degree in Civil Engineering from the Indian Institute of Technology, Bombay. Mr. Gandhe attended the Advanced Management Program of the Harvard Business School in 2009. With over 36 years of combined engineering and management experience in the automotive industry, he has made significant contributions in the United States, India, and China. He was associated with the DANA group and is currently associated with Insolare Energy Limited. Mr. Gandhe has an extensive background in leadership roles across prominent organisations. Before joining DANA Corporation, he held numerous leadership positions at International Automotive Components (IAC), Easi Engineering, General Motors, Dow Automotive, and Lear Corporation. Notably, he was instrumental in establishing International Automotive Components Asia in 2007, where he played a pivotal role in expanding business with both global and local customers, including Mercedes, BMW, Volvo, General Motors, SAIC, Geely, BBDC, Volkswagen, and Mahindra among others. His strategic initiatives have significantly bolstered the presence and success of these companies in the competitive automotive market. He is also holding the position of Independent Director in Goodyear India Limited.

07.

Laxman Ramnarayan

Independent Director

R. Laxman is a finance veteran and strategic advisor with over 30 years of cross-industry experience spanning Manufacturing, Private Equity and Investment Banking. He currently serves as a strategic Advisor on M&A and PE assignments, while also shaping future financial leaders as an adjunct management faculty teaching advanced finance at Business Schools.

Previously, Laxman was the Executive Director at More Retail Private Ltd, a top Indian grocery retailer backed by Samara Capital and Amazon. His extensive leadership portfolio includes roles as Executive Director and Group CFO at Minda Corporation, Partner at Kotak Private Equity, and a 10-year tenure at Kotak Investment Banking. He holds an MBA in Finance from SPJIMR, Mumbai, and is a certified Cost and Management Accountant (CMA).