S.R. BATLIBOI & CO. LLP
Chartered Accountants

4th Floor, Office 405
World Mark - 2, Asset No. 8
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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Minda Corporation Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Minda Corporation Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities enumerated in Annexure -1.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:

- 7 subsidiaries, whose unaudited interim financial results include total assets of Rs. 33,501 lakhs as at September 30, 2026, total revenues of Rs 8,565 lakhs and Rs 17,876 lakhs, total net profit after tax and other comprehensive income of Rs. 415 lakhs and Rs. 645 lakhs for the quarter ended September 30, 2026 and the period ended on that date respectively, and net cash inflows of Rs. 1,237 lakhs for the period from April 01, 2026 to September 30, 2026, as considered in the Statement which have been reviewed by their respective independent auditors.
- 3 associates and 2 joint ventures, whose unaudited interim financial results include Group's share of net profit and total comprehensive income of Rs. 2,562 lakhs and Rs. 4,353 lakhs for the quarter ended September 30, 2026 and for the period from April 01, 2026 to September 30, 2026 respectively, as considered in the Statement whose interim financial results, other financial information have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial information/ financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, , joint ventures and associates is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

per Vikas Mehra
Partner
Membership No.: 094421
UDIN: 26094421HRXIGD3455
Place: New Delhi
Date: November 03, 2026

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Annexure-1

S. No.	Company Name
A) Subsidiaries	
1	Almighty International PTE Limited, Singapore
2	P T Minda Automotive, Indonesia
3	P T Minda Automotive Trading, Indonesia
4	Minda Vietnam Automotive Co. Ltd., Vietnam
5	Minda Corporation Limited - Employee Stock Option Scheme Trust
6	Spark Minda Foundation
7	Spark Minda Green Mobility Systems Private Limited
8	Minda Instruments Limited
9	Spark Minda- Toyodenso India Private Limited (w.e.f August 21, 2025)
10	Minda Vast Access Systems Private Limited (w.e.f April 01, 2026)
B) Joint Ventures & Associates	
1	Furukawa Minda Electric Private Limited (Associate)
2	EVQ Point Solutions Private Limited (Associate)
3	Flash Electronics (India) Private Limited (Associate)
4	Minda Infac Private Limited (Joint Venture)
5	Minda-HCMF Technologies Private Limited (Joint Venture)
6	Spark Minda Turntide Private Limited (Joint Venture) (w.e.f. April 11, 2026)
7	Minda Vast Access Systems Private Limited (Joint Venture) (till March 31, 2026)



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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. in lakhs unless otherwise stated)

Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	March 31, 2026 (Audited)
1. Income						
(a) Revenue from operations	2,18,930	1,84,631	1,53,536	4,03,561	2,92,124	6,18,534
(b) Other income	303	162	295	465	624	1,523
Total income	**2,19,233**	**1,84,793**	**1,53,831**	**4,04,026**	**2,92,748**	**6,20,057**
2. Expenses						
a) Cost of materials consumed	1,45,982	1,18,955	94,929	2,64,937	1,78,706	3,80,052
b) Purchase of stock-in-trade	3,111	3,255	2,244	6,366	5,702	14,751
c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(6,117)	(4,170)	(1,580)	(10,287)	(2,604)	(4,847)
d) Employee benefits expense	29,953	27,858	23,478	57,811	46,154	93,352
e) Finance costs	3,462	3,146	3,099	6,608	6,379	12,189
f) Depreciation and amortization expense	6,848	6,881	5,708	13,729	11,313	22,954
g) Other expenses	20,262	17,570	16,674	37,832	30,746	63,117
Total expenses	**2,03,501**	**1,73,495**	**1,44,552**	**3,76,996**	**2,76,396**	**5,81,568**
3. Profit before exceptional items, share of profit / (loss) in associates / joint ventures and tax	**15,732**	**11,298**	**9,279**	**27,030**	**16,352**	**38,489**
4. Exceptional item (refer note 8 and 9)	-	12,399	-	12,399	-	(142)
5. Profit after exceptional items and before share of profit / (loss) in joint ventures/ associate and tax	**15,732**	**23,697**	**9,279**	**39,429**	**16,352**	**38,347**
6. Tax expense						
(a) Current tax	4,443	3,594	2,841	8,037	4,743	11,138
(b) Deferred tax charge / (credit)	(446)	(508)	(313)	(954)	(359)	(505)
(c) Deferred tax charge on exceptional item (refer note 9)	-	1,773	-	1,773	-	-
Total tax expenses	**3,997**	**4,859**	**2,528**	**8,856**	**4,384**	**10,633**
7. Profit after tax before share of profit / (loss) in associates / joint ventures	**11,735**	**18,838**	**6,751**	**30,573**	**11,968**	**27,714**
8. Share of profit / (loss) in associates / joint ventures (net of tax)	2,562	1,787	1,713	4,349	3,027	8,108
9. Profit after tax for the period / year (A)	**14,297**	**20,625**	**8,464**	**34,922**	**14,995**	**35,822**
10. Other comprehensive income						
(a) Item that will not be reclassified subsequently to profit and loss						
-Remeasurement gain / (loss) on defined benefit obligation for holding and subsidiaries	-	-	104	-	104	413
-Income tax relating to items that will not be reclassified to profit or loss	-	-	(27)	-	(27)	(97)
(b) Item that will be reclassified subsequently to profit and loss						
-Exchange differences on translating the financial statements of continuing foreign operations	235	(243)	239	(8)	263	870
11. Other comprehensive income for the period / year (B)	**235**	**(243)**	**316**	**(8)**	**340**	**1,186**
12. Total comprehensive income for the period / year (A+B)	**14,532**	**20,382**	**8,780**	**34,914**	**15,335**	**37,008**
13. Profit after tax for the period / year attributable to:						
Owners of the Parent	14,309	20,603	8,464	34,912	14,995	36,026
Non-controlling interests	(12)	22	-	10	-	(204)
14. Other comprehensive income for the period / year attributable to:						
Owners of the Parent	235	(243)	316	(8)	340	1,176
Non-controlling interests	-	-	-	-	-	10
15. Total comprehensive income for the period / year attributable to:						
Owners of the Parent	14,544	20,360	8,780	34,904	15,335	37,202
Non-controlling interests	(12)	22	-	10	-	(194)
16. Paid-up equity share capital (Face value of Rs. 2 per share)	4,782	4,782	4,782	4,782	4,782	4,782
17. Other equity						2,59,569
18. Earnings per share (Face value of Rs. 2 per share) (not annualised)						
a) Basic (Rs.)	6.08	8.75	3.60	14.83	6.37	15.31
b) Diluted (Rs.)	5.99	8.62	3.54	14.60	6.27	15.07

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STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

(Rs. in Lakhs)

Particulars	As at	
	September 30, 2026 (Unaudited)	March 31, 2026 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	1,65,476	1,44,648
Capital work-in-progress	18,036	12,914
Goodwill	15,801	9,297
Other intangible assets	17,709	6,222
Intangible assets under development	3,771	2,841
Financial assets		
i. Investments	1,55,654	1,55,843
ii. Other financial assets	2,972	2,583
Deferred tax assets (net)	2,016	1,052
Income tax assets (net)	1,679	1,403
Other non-current assets	9,234	10,982
Total non-current assets	**3,92,348**	**3,47,785**
Current assets		
Inventories	1,00,079	70,990
Financial assets		
i. Trade receivables	1,34,146	99,497
ii. Cash and cash equivalents	9,645	10,277
iii. Other bank balances	2,167	4,431
iv. Loans	677	509
v. Other financial assets	15,954	8,111
Other current assets	18,231	7,942
Total current assets	**2,80,899**	**2,01,757**
Total assets	**6,73,247**	**5,49,542**
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	4,782	4,782
Other equity	2,92,800	2,59,569
Total equity attributable to equity holders of company	**2,97,582**	**2,64,351**
Non- Controlling Interest	15,399	1,501
Total equity	**3,12,981**	**2,65,852**
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Borrowings	32,396	39,807
ii. Lease liabilities	23,755	22,188
Provisions	6,651	5,856
Deferred tax liabilities (net)	6,403	884
Other non-current liabilities	448	447
Total non-current liabilities	**69,653**	**69,182**
Current liabilities		
Financial liabilities		
i. Borrowings	1,10,771	81,410
ii. Lease liabilities	4,244	3,740
iii. Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	10,955	7,328
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,42,706	1,07,020
iv. Other financial liabilities	9,960	8,047
Other current liabilities	8,421	5,461
Provisions	1,874	1,502
Current tax liabilities (net)	1,682	-
Total current liabilities	**2,90,613**	**2,14,508**
Total liabilities	**3,60,266**	**2,83,690**
Total equity and liabilities	**6,73,247**	**5,49,542**

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STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. in Lakhs)

Particulars	Half year ended September 30, 2026 (Unaudited)	Half year ended September 30, 2025 (Unaudited)
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax after adjusting share of profit in associates / joint ventures (net)	43,778	19,379
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortization expense	13,729	11,313
Share of (profit) / loss in associates / joint ventures (net)	(4,349)	(3,027)
Impairment allowances for trade receivable	3	95
Bad debts / amounts written off	66	3
Interest expense	6,608	6,379
(Gain) / loss on sale / discard of property, plant and equipment (net)	99	35
Interest income	(256)	(227)
Unrealised foreign exchange (gain) / loss	(351)	(110)
Gain on derecognition of Right-of-Use assets	-	(18)
Fair value of investment in preference shares	(9)	(9)
Net gain on disposal / fair valuation of investments	(9)	(6)
Gain on remeasurement of Joint Venture on Acquisition of Control	(12,399)	-
Employee stock compensation expense	207	9
Warranty expenses	377	293
Operating profit before working capital changes	**47,494**	**34,109**
Working capital adjustments:		
(Increase) / decrease in trade receivables	(24,154)	(12,546)
(Increase) / decrease in inventories	(24,500)	(6,811)
(Increase) / decrease in other financial assets and other assets	(15,956)	7,187
Increase / (decrease) in trade payables	29,798	15,185
Increase / (decrease) in other financial liabilities and other liabilities	1,834	(2,643)
Increase / (decrease) in provisions	(41)	347
Cash flow from operating activities post working capital changes	**14,475**	**34,828**
Income tax paid (net)	(6,473)	(4,020)
Net cash flows from / (used in) operating activities (A)	**8,002**	**30,808**
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, intangible assets and capital work-in-progress	(15,677)	(21,973)
Proceeds from sale of property, plant and equipment	10	50
Investment in mutual funds	(27,300)	(28,500)
Proceeds from sale of investment in mutual funds	27,309	28,506
Investment in associate / joint venture	(1,174)	(153)
Loan given to joint venture	(150)	-
(Investment) / Maturity in fixed deposits (net)	2,677	(1,207)
Proceeds from sale of treasury shares	-	20
Interest received	234	228
Net cash flows from / (used in) investing activities (B)	**(14,071)**	**(23,029)**
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of final dividend	(1,883)	(2,118)
Proceeds from issue of Share Warrants	-	10,519
Transaction costs on issue of shares	(27)	-
Capital contribution from Non-Controlling Interests	2,280	-
Proceeds from/ (repayment) of short term borrowings (net)	26,247	(11,377)
Proceeds from long term borrowings	-	9,978
Repayment of long term borrowings (including current maturities)	(7,317)	(4,708)
Interest paid	(5,609)	(5,377)
Repayment of principal and interest portion of lease liabilities	(8,245)	(3,571)
Net cash flows from / (used in) financing activities (C)	**5,446**	**(6,654)**
Net increase / (decrease) in cash and cash equivalents (A + B + C)	(623)	1,125
Cash and cash equivalents at the beginning of the period	10,277	7,585
Cash acquired through business combination	38	-
Translation adjustment on cash and cash equivalents	(47)	101
Cash and cash equivalents at the end of the period	**9,645**	**8,811**

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NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

1) The above statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2026, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 3, 2026. The statutory auditors of the Company have conducted Limited Review of these unaudited consolidated financial results pursuant to regulation 33 and 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The unaudited consolidated financial results along with the report of the Statutory auditors has been filed with the Stock Exchanges and is also available on the Company's website at www.sparkminda.com.

2) These unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 and read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended. The said financial results represent the results of Minda Corporation Limited (the Company), its subsidiaries (together referred as the Group), its share in results of Associates and Joint Ventures which has been prepared in accordance with Ind AS 110- Consolidated Financial Statements and Ind AS 28- Investment in Associates and Joint Ventures.

3) As per Ind-AS 108, Operating segments have been defined based on the regular review by the Company's Chief Operating Decision Maker to assess the performance of each segment and to make decision about allocation of resources. The Group's business activities fall within single primary operating segment, viz, manufacturing of Automobile Components and Parts thereof. Accordingly, disclosures under Ind AS 108, Operating Segments are not required to be made.

4) The unaudited standalone financial results of the Company are available on Company's website www.sparkminda.com. The key standalone financial information of the Company is given below:-

(Rs. in Lakhs)

Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	March 31, 2026 (Audited)
Total income	1,72,841	1,40,264	1,25,288	3,13,105	2,39,738	5,06,627
Profit before tax	11,959	8,238	6,298	20,197	11,700	31,405
Profit after tax	8,885	6,113	4,699	14,998	8,882	24,156
Other comprehensive income	-	-	79	-	79	267
Total comprehensive income	8,885	6,113	4,778	14,998	8,961	24,423

5) During the previous year, the Company has issued and allotted 76,50,000 share warrants, each convertible into or exchangeable for one fully paid up equity share of the company having a face value of Rs. 2 each at an issue price of Rs. 550 per warrant to Minda Capital Private Limited, payable in cash. Against such allottment the company had received subscription amount of Rs. 10,519 lakhs (25% of the total consideration amounting to Rs. 42,075 lakhs).

6) During the previous year, the Company has become shareholder of a subsidiary company, Spark Minda-Toyodenso India Private Limited, incorporated on August 21, 2025 in which the Company holds 60% stake and remaining shares are held by Toyodenso Co. Ltd.

7) During the previous quarter, the Group has entered into a joint venture company, Spark Minda Turntide Private Limited, incorporated on April 11, 2026 in which the Company shall hold 49% stake and remaining shares shall be held by Turntide Drives Limited and accordingly accounted for as per IND AS 28 - Investment in Associates and Joint Ventures.

8) During the previous quarter, there was an incident of fire on May 30, 2026 at one of the plants of the Company, resulting in a loss of Building, Plant and Equipment, Other Fixed Assets and Inventories. The book value of these including other incidental expenses incurred till September 30, 2026 is Rs. 10,536 lakhs which has been accounted for and disclosed as an "Exceptional Item" in these unaudited consolidated financial results. The Company has adequate insurance coverage for the aforesaid loss and based on its assessment of the loss and terms and conditions of the insurance policies, the Company has already filed provisional claim which is in progress till the date of financial results. Accordingly, Rs. 10,536 lakhs has been accounted for as Claims Receivable under financial assets with corresponding credit to the "Exceptional Item" as mentioned above in these unaudited consolidated financial results. Also till date, the Company has received adhoc amount of Rs. 6,000 lakhs from the insurance Company against the aforesaid claim.

9) During the previous quarter, the Company has acquired control on one of the joint venture, Minda-VAST Access Systems Private Limited (Minda Vast) through amendment in the Shareholder's agreement dated April 30, 2015 (Original agreement). Accordingly, Minda Vast has become subsidiary of the Company w.e.f. April 1, 2026. In accordance with Ind AS 110 (Consolidated Financial Statements), the Company has re-measured the existing stake at fair value and recorded gain of Rs. 12,399 lakhs as exceptional item and tax thereon of Rs. 1,773 lakhs as deferred tax charge on exceptional item. Based on valuation report available with the Group, Fair value of Property, plant and equipment and ROU assets amounting of Rs. 5,343 lakhs, other intangible assets of Rs. 10,622 lakhs and the balance amount of Rs. 6,504 lakhs as Goodwill, has been adequately accounted in the consolidated financial results.

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NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

10) Additional information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter and half year ended September 30, 2026.

	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	March 31, 2026 (Audited)
(a)	Debt-equity ratio (in times) (Total Debt = Long term borrowings + Short term borrowings)/Shareholder's Equity	0.48	0.47	0.53	0.48	0.53	0.46
(b)	**Debt service coverage ratio (in times) #** (Earnings for debt service = Net profit after taxes + Noncash operating expenses)/ (Debt service = Interest & Lease Payments + Principal repayments of long term borrowings)	1.14	1.46	0.85	2.27	1.41	2.52
(c)	**Interest Service Coverage Ratio (in times)** (Profit after tax + Depreciation and amortization + finance cost)/ Finance Cost	7.11	9.74	5.57	8.36	5.12	5.82
(d)	Outstanding Redeemable Preference Shares (quantity and value) (Rs. in lakhs)	NA	NA	NA	NA	NA	NA
(e)	Capital Redemption Reserve (Rs. in lakhs)	1,920	1,920	1,920	1,920	1,920	1,920
(f)	Net Worth (Rs. in lakhs)	2,97,582	2,84,820	2,43,963	2,97,582	2,43,963	2,64,351
(g)	Net Profit after tax (Rs. in lakhs)	14,297	20,625	8,464	34,922	14,995	35,822
(h)	Basic Earnings Per Share #	6.08	8.75	3.60	14.83	6.37	15.31
(i)	**Current Ratio (in times)** Current assets/Current liabilities	0.97	0.97	0.93	0.97	0.93	0.94
(j)	**Long Term Debt to Working Capital (in times)** (Non-current borrowings+Current maturities of Non-current borrowings)/(Current Assets-Current liabilities excluding Current maturities of Non-current borrowings)	9.65	6.80	(64.76)	9.65	(64.76)	30.48
(k)	**Bad Debts to Account Receivable Ratio (in %) #** Bad debts/ Average Trade Receivable	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%
(l)	**Current Liability Ratio (in times)** Current Liabilities/ Total Liabilities	0.81	0.78	0.74	0.81	0.74	0.76
(m)	**Total Debts to Total Assets (in times)** (Total Debts = Long term borrowings + Short term borrowings)/ Total Assets	0.21	0.22	0.25	0.21	0.25	0.22
(n)	**Debtor Turnover (in times) #** Revenue from operations/ Average Trade Receivable	1.76	1.73	1.60	3.45	3.28	6.79
(o)	**Inventory Turnover (in times) #** Cost of goods sold/ Average Inventory	1.56	1.53	1.51	3.05	2.96	6.04
(p)	**Operating Margin (in %)** (EBITDA = Profit before exceptional items, share of profit / (loss) in associates / joint ventures and tax + Depreciation and amortization + finance cost - other income)/ Revenue from operations	11.8%	11.5%	11.6%	11.6%	11.4%	11.7%
(q)	**Net Profit Margin (in %)** Net profit after tax/ Revenue from operations	6.5%	11.2%	5.5%	8.7%	5.1%	5.8%

Not annualised except for the year ended March 31, 2026.

For and on behalf of the Board of Directors of
Minda Corporation Limited

Ashok Minda
Chairman & Group CEO

Place: New Delhi
Date: November 3, 2026

Minda Corporation Limited DELHI

S.R. Batliboi & Co. LLP, New Delhi

for Identification