

COMPLIANCE REPORT ON CORPORATE GOVERNANCE
For the Quarter ended September 30, 2018

1. Name of Listed Entity: Minda Corporation Limited
2. Quarter ending: September 30, 2018

Composition of Board of Directors								
Title (Mr./Mrs.)	Name of the Director	PAN & DIN	Category (Chairperson /Executive/ Non-Executive/ independent/ Nominee) *	Date of Appointment in the Current term/cessation	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Ashok Minda	AOEPM1451M & 00054727	Chairperson-Executive	01-08-2011	N.A	1	Stakeholders' Relationship Committee:- 1 Nomination and Remuneration Committee:- 1	NIL
Mr.	Sudhir Kashyap	AAFPM0303H & 06573561	Executive	05-05-2013	N.A	1	NIL	NIL
Mr.	Avinash Parkash Gandhi	AAAPG2351A & 00161107	Independent	10-09-2014	4 Years	3	Audit Committee:- 5 Stakeholders' Relationship Committee:- 2 Nomination and Remuneration Committee:- 6	Audit Committee:- 1 Nomination and Remuneration Committee 1
Mr.	Ashok Kumar Jha	AAJPM8790P & 00170745	Independent	14-11-2014	3 Year 10 Months	3	Audit Committee:- 4 Nomination and Remuneration Committee:- 4 Stakeholders' Relationship Committee:- 1	Stakeholders' Relationship Committee:- 1



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Mr.	Rakesh Chopra	AABPC9470D & 00032818	Independent	10-09-2014	4 Years	2	Audit Committee:- 2 Stakeholders' Relationship Committee:- 1 Nomination and Remuneration Committee:- 1	Audit Committee:- 2
Mr.	Laxman Ramnarayan	AAEPR3813N & 03033960	Non-Executive	24-05-2017	N.A	1	Stakeholders' Relationship Committee:- 1	NIL
Mrs	Pratima Ram	ABNPR8942E & 03518633	Independent	10-11-2016	1 Year 10 Month	5	Audit Committee:- 3 Nomination and Remuneration Committee:-1 Stakeholders' Relationship Committee:- 2	Audit Committee:- 1

PAN number of any director would not be displayed on the website of Stock Exchange &Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees		
Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/ Nominee)
1. Audit Committee	Mr. Rakesh Chopra (Chairman) Mr. Avinash P. Gandhi Mr. Ashok Kumar Jha	Independent Independent Independent
2. Nomination & Remuneration Committee	Mr. Avinash P. Gandhi (Chairman) Mr. Rakesh Chopra Mr. Ashok Kumar Jha	Independent Independent Independent
3. Risk Management Committee (if applicable)	Not Applicable	
4. Stakeholders Relationship Committee'	Mr. Ashok Kumar Jha (Chairman) Mr. Avinash P. Gandhi Mr. Laxman Ramnarayan	Independent Independent Non-Executive
5. Corporate Social Responsibility Committee	Mrs. Pratima Ram (Chairperson) Mr. Avinash P. Gandhi Mr. Sudhir Kashyap Mr. Ashok Minda	Independent Independent Executive Executive

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors			
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	
28.05.2018	08.08.2018	71 days	
IV. Meeting of Audit Committees			
Date(s) of meeting of the committee in the relevant quarter (Audit Committee)	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*



Handwritten signature/initials in blue ink.

20.07.2018	Yes	28.05.2018	52 days
08.08.2018	Yes		18 days

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

V. Related Party Transactions

<i>Subject</i>	<i>Compliance status (Yes/No/NA)</i>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

Note

- 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- 2 If status is "No" details of non-compliance may be given here.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. **YES**
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
 - a. Audit Committee **YES**
 - b. Compensation/ Nomination & Remuneration Committee **YES**
 - c. Stakeholders Relationship Committee **YES**
 - d. Risk Management Committee **(N.A)**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. **YES**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. **YES**
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. **YES**

For Minda Corporation Limited

Ajay Sancheti



Ajay Sancheti
Company Secretary / Compliance Officer

Note

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this Information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.



Format to be submitted by listed entity at the end of 6 months after end of financial year along-with second quarter report of next financial year

I Affirmations		
Broad heading	Regulation Number	Compliance status (Yes/No/NA) ^{refer note below}
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes

Note

- 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- 2 If status is "No" details of non-compliance may be given here.
- 3 If the Listed Entity would like to provide any other information the same may be indicated here.

Ajay Sancheti

Name & Designation
Ajay Sancheti
Company Secretary / Compliance Officer