

MINDA CORPORATION LIMITED
CIN: L74899DL1985PLC020401

REGD. OFFICE : 36A, Rajasthan Udyog Nagar, Delhi- 110033 (Website: www.minda.co.in)

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2015

PART I					(₹ In lacs)
Particulars	Quarter ended 30 June 2015	Quarter ended 31 March 2015	Quarter ended 30 June 2014	Year ended 31 March 2015	
	UNAUDITED	UNAUDITED *	UNAUDITED	AUDITED	
1. Income From Operations					
(a) Net Sales (Net of excise duty)/Income from operations	52,160	47,493	45,256	193,317	
(b) Other Operating Income	647	1,688	579	3,747	
Total income from operations (net)	52,807	49,181	45,835	197,064	
2. Expenses					
a) Cost of materials consumed (including packing material)	31,452	30,208	26,849	116,733	
b) Purchases of stock-in-trade	1,116	2,351	688	4,178	
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	522	(2,047)	37	(1,158)	
d) Employee benefits expense	8,611	8,792	7,875	33,653	
e) Depreciation and amortization expense	1,509	2,103	1,306	6,026	
f) Other Expenditure	6,384	5,630	6,225	25,103	
Total expenses	49,594	47,037	42,980	184,535	
3. Profit from operations before other income, interest and exceptional items (1-2)	3,213	2,144	2,855	12,529	
4. Other income	297	1,426	253	2,267	
5. Profit from ordinary activities before finance cost and exceptional items (3+4)	3,510	3,570	3,108	14,796	
6. Finance costs	979	558	1,119	3,946	
7. Profit from ordinary activities after finance cost but before exceptional items (5-6)	2,531	3,012	1,989	10,850	
8. Exceptional items	254	-	238	238	
9. Profit from ordinary activities before tax (7+8)	2,785	3,012	2,227	11,088	
10. Tax expenses	619	831	516	2,715	
11. Net profit from ordinary activities after tax (9-10)	2,166	2,181	1,711	8,373	
12. Extraordinary item (net of tax expenses)	-	-	-	-	
13. Net profit for the period (11-12)	2,166	2,181	1,711	8,373	
14. Share of profit of associates	28	16	27	443	
15. Minority interest	(170)	444	-	137	
16. Net profit after taxes, minority interest and share of profit of associates (13 + 14 + 15)	2,024	2,641	1,738	8,953	
17. Paid-up equity share capital (refer to note 5)					
(Face value ₹ 10 per share)			2,093		
(Face value ₹. 2 per share)	4,186	4,186		4,186	
18. Reserve excluding revaluation reserves as per balance sheet of previous accounting year.	-	-	-	40,532	
19 i. Earning per share (before extraordinary items) (in ₹)- (not annualized) (refer to note 5)					
a) Basic	0.97	1.26	0.83	4.28	
b) Diluted	0.97	1.26	0.83	4.28	
19 ii. Earning per share (after extraordinary items) (in ₹)- (not annualized) (refer to note 5)					
a) Basic	0.97	1.26	0.83	4.28	
b) Diluted	0.97	1.26	0.83	4.28	

PART II- SELECT INFORMATION FOR THE QUARTER ENDED 30 JUNE 2015

A. PARTICULARS OF SHAREHOLDING				
1. Public shareholding				
- Number of shares	77,130,398	77,130,398	8,533,456	77,130,398
- Percentage of shares	36.85%	36.85%	40.77%	36.85%
2. Promoters and promoter group shareholding				
a) Pledged / encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares				
(as a % of the total shareholding of promoter and promoter group)				
- Percentage of shares				
(as a % of the total share capital of the Company)				
b) Non-encumbered				
- Number of shares	132,181,242	132,181,242	12,397,708	132,181,242
- Percentage of shares	100.00%	100.00%	100.00%	100.00%
(as a % of the total shareholding of promoter and promoter group)				
- Percentage of shares	63.15%	63.15%	59.23%	63.15%
(as a % of the total share capital of the Company)				

Particulars	Quarter ended 30 June 2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

*Figures for the three months ended 31 March 2015 are balancing figures between audited figures in respect of respective full financial years and the published year to date figures up the third quarter of the relevant years. The figures upto the end of the third quarter were only reviewed and were not audited.

Notes:

1) The above results were reviewed by the Audit committee on 6 August 2015 and approved by the Board of Directors at their meeting held on the same date. The same has been filed with Stock Exchanges and is also available on the Company's website at www.minda.co.in.

2) The consolidated financial results of Minda Corporation Limited (the Company), its Subsidiaries, an Associate and a Joint Venture (collectively known as "the Group") are prepared in accordance with Accounting Standard (AS-21) " Consolidated Financial Statements", Accounting Standard (AS-23) "Accounting for Investments in Associates in Consolidated Financial Statements" and Accounting Standard (AS-27) " Financial Reporting of Interests in Joint Venture" as specified in the Companies (Accounts) Rules, 2014.

3) The Group's business activities fall within single primary business segment, viz. manufacturing of Automobile Component and Parts thereof. Accordingly, disclosure requirement of Accounting Standard 17, Segment Reporting, specified in the Companies (Accounts) Rules, 2014 are not required to be made.

4) During the previous year, pursuant to the decision of the board in their meeting held on 29 May 2014 to discontinue its plastic business, the Company sold the fixed assets of plastic business for an aggregate consideration of ₹1,300 lakhs (WDV of ₹1,241 lakhs). Out of this, the Company sold off majority of the fixed assets to its subsidiaries on the value arrived at on the basis of a fair valuation carried out by the Company.

The plastic business of the Company was treated as discontinued operation during the quarter ended 30 September 2014 in the financial results. The required relevant information for abovementioned discontinued business for all periods presented is as below :

Particulars	(₹ in lacs)			
	Quarter ended 30 June 2015	Quarter ended 31 March 2015	Quarter ended 30 June 2014	Year ended 31 March 2015
Total Revenue	-	4	879	926
Total Expenditure	-	-	912	912
Profit / (Loss) Before Tax	-	4	(33)	14
Tax Expense	-	1	(11)	4
Profit / (Loss) After Tax	-	3	(22)	10

5) During the previous year, pursuant to the approval of the shareholders on 23 December 2014, the Company allotted Bonus shares in the ratio of 1:1 and the nominal value of shares of the Company was sub-divided from ₹ 10 (Rupees Ten) per share to ₹ 2 (Rupees Two) per share. Consequent to the same, the number of the equity shares of the Company increased from 20,931,164 equity shares of ₹ 10 each to 209,311,640 shares of ₹ 2 each. Earning per share, basic and diluted has been calculated and disclosed for all periods presented based on the 209,311,640 shares of ₹ 2 each.

6) The figures of the previous periods have been regrouped and adjusted wherever necessary.

7) The Standalone results of the Company are available on Company's website www.minda.co.in. The key stand alone financial information of the Company is given below :-

Particulars	(₹ In lacs)			
	Quarter ended 30 June 2015	Quarter ended 31 March 2015	Quarter ended 30 June 2014	Year ended 31 March 2015
	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
Net sales including other operating income	16,043	15,495	15,618	64,906
Profit from ordinary activities before tax	1,374	1,211	966	4,891
Net profit from ordinary activities after tax	937	969	656	3,487

For and on behalf of the Board of Directors
Minda Corporation Limited



Ashok Minda
Chairman & Group CEO



Place: Gurgaon
Date: 6 August 2015

M/s. Minda Corporation Limited is a Company of Spark Minda, Ashok Minda Group and engaged in the business of Automotive Components.