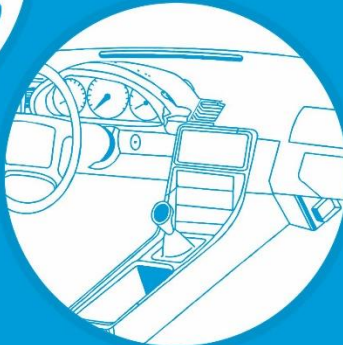




Driver Information
And Telematics System



Safety, Security And
Restraint System



Interior System

Minda Corporation Limited

(NSE: MINDACORP; BSE: 538962)

Investor Presentation

January 2018



Instrument Clusters



Wiring Harness



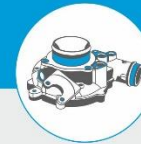
Locks



Door Handles



Starter Motors



Al & Zn Casting Parts



Plastic Component

Table of Contents

1. Company and Business
2. Consolidated Performance
3. Future Growth Areas
4. Company Background
5. Our Team
6. Annexures

One of the leading auto component companies

Listed on BSE and NSE

H1 FY18 Turnover Rs. 12,783 mn (US\$ 202 mn)

Market Capitalisation* Approx. Rs. 44,583 mn (US\$ 704 mn); Promoter Holding – 70.2%

No. of Employees ~16,000

No of Plants India (28 plants), Europe (3 plants), South East Asia (2 plants), North America (1 plant)

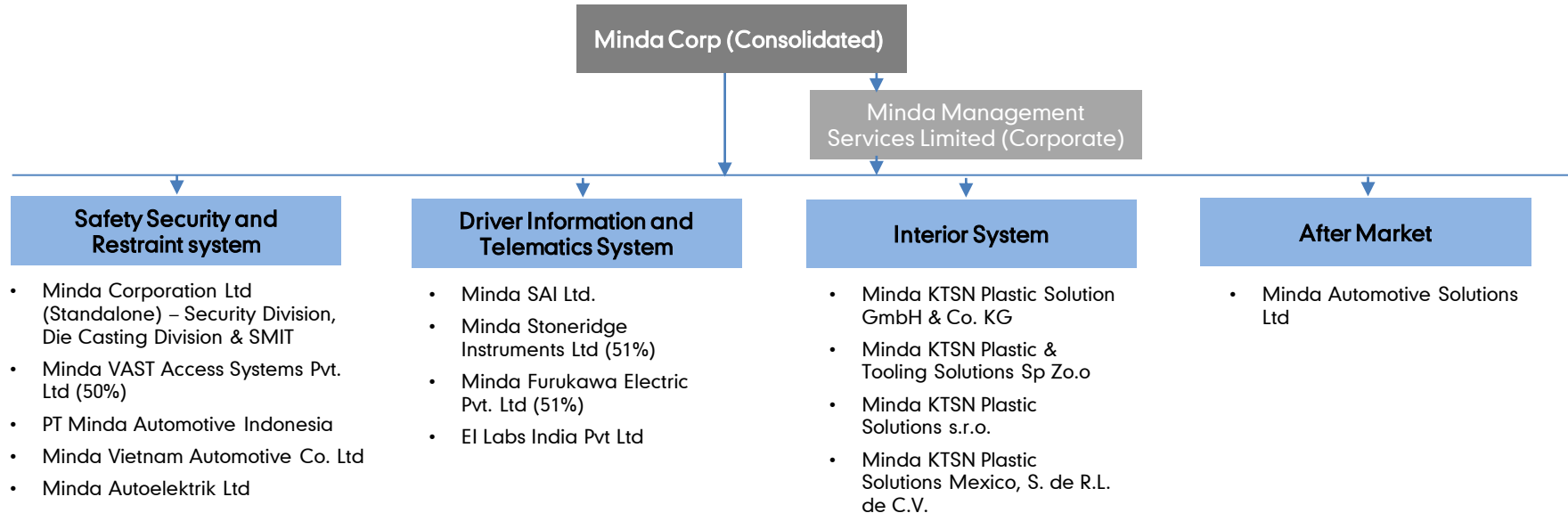
Global Customers Ashok Leyland, Bajaj Auto, Maruti Suzuki, HMT, Mahindra & Mahindra, Nissan, Tata Motors, Volkswagen, Yamaha Motors

Credit Rating India Ratings & Research (Fitch) – Long Term Rating: IND A+/ Stable; Short Term Rating: IND A1+

* Notes

1. Market Cap as of 04 Jan 2018
2. Conversion Rate: 1 INR = 63.37 US\$

Group Businesses of Minda Corporation























	Safety and Security System	Driver Information and Telematics System	Interior System
H1 FY18 Revenue (Rs. mn)	5,783	4,078	2,922
H1 FY18 Revenue (US\$ mn)	91	64	46
% of total Revenue	45%	32%	23%

Safety, Security and Restraint System













Companies

Product Portfolio

Key Customers & No of Plants

Minda Corp (Standalone)	 Complete Lock Kit  Lock for Off road Vehicles  Steering and Glove Box Locks  Pannier Latches  Gear Shift Lock  Compressor Housing  Intake Manifold	<ul style="list-style-type: none"> • Bajaj Auto • TVS • Ashok Leyland • Yamaha • HMSI 	10
Minda VAST Access Systems	 Immobilizers System  Mechatronic Handles  Outside Door Handles  Inside Door Handles  Side Door Latches  Remote Key Less Antenna  Remote Key Steering Lock	<ul style="list-style-type: none"> • Nissan • M&M • Tata Motors • Maruti 	2
PT Minda Automotive Indonesia	 Locksets  Speedometers	<ul style="list-style-type: none"> • Yamaha • Suzuki • Kawasaki • Piaggio 	1
Minda Vietnam Automotive	 Locksets  Wiring Harness	<ul style="list-style-type: none"> • Yamaha • Suzuki • Kawasaki • Piaggio 	1
Minda Autoelektrik	 Alternator  Starter Motor	<ul style="list-style-type: none"> • Escorts • Magneton • ITL • TAFE • CNH 	1

	H1 FY18
Revenue (Rs. mn)	5,783
% of total Revenue	45%

Companies	Product Portfolio					Key Customers & No of Plants
Minda SAI*	 Wiring Harness Solutions	 Terminals	 Connectors	 Battery Terminals	 Plastic Interiors	<ul style="list-style-type: none"> • M&M • HMSI • TVS • Ashok Leyland • Hero Moto Corp <p style="text-align: right;">9</p>
Minda Furukawa	 Wiring Harness	 Steering Roll Connector	 Junction Box	 Grommets	<ul style="list-style-type: none"> • Maruti Suzuki • Renault-Nissan • Honda <p style="text-align: right;">3</p>	
Minda Stoneridge Instruments	 Temperature Sensors	 Fuel Level Sensors	 Speed Sensors	 Instrument Cluster	<ul style="list-style-type: none"> • HMSI • Ashok Leyland • Bajaj Auto • M&M <p style="text-align: right;">2</p>	

	H1 FY18
Revenue (Rs. mn)	4,078
% of total Revenue	32%

Companies	Product Portfolio	Key Customers & No of Plants
Minda KTSN Plastic Solution GmbH & Co. KG (Germany)	 Oil Sump  Quick Connectors  Middle Arm Rest  Seat Panel  Glove Box  Ash Tray  Cup Holder  Steering Column  Structural Parts	<ul style="list-style-type: none"> • VW Group (Audi and Porsche Group) • BMW • Daimler <p style="text-align: right;">4*</p>
Minda KTSN Plastic & Tooling Solutions Sp Zo.o (Poland)	 Automotive  Mechanical  Electronics  Tooling	
Minda KTSN Plastic Solutions s.r.o (Czech Republic)	 Air Vent  Ash Tray  Cup Holder	
Minda KTSN Plastic Solutions Mexico, S. de R.L. de C.V.	 Glove Box  I-panel hang-on parts  Steering Column shroud	

		H1 FY18
Revenue (Rs. mn)		2,921
% of total Revenue		23%

* The Company inaugurated the new plant at Queretaro Industrial Park-II Puerto, Mexico in April 2017

- Minda KTSN entered into a 50:50 Joint Venture with SBHAP, China (a BAIC group subsidiary) in Aug 2016
- With the support of Minda KTSN, Minda SAI also manufactures Plastic Interiors Products

Company

Product Portfolio

Minda Automotive Solutions Ltd



Door Handles



Sensor



Clutch Plates



Control Cables



2/3W Locks



Filters



Wiper Blades



Glow Plug



Brake Shoe



Wiring Harnesses

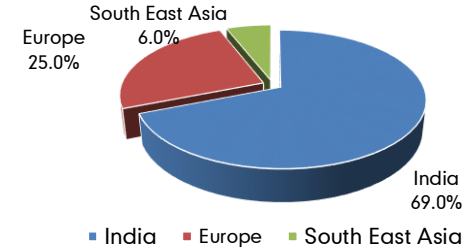


Instrument Cluster

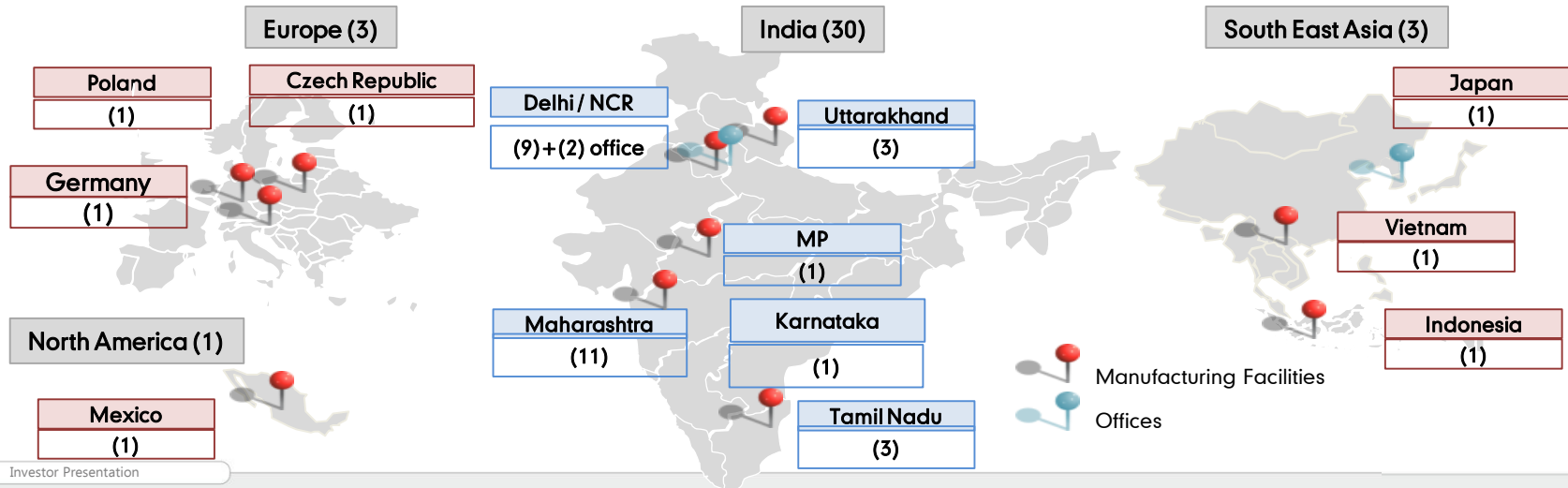
- Aftermarket sales contributes about 8% to the total revenues
- Sales from Aftermarket is included in the respective business segments

Manufacturing facilities strategically located globally providing support to OEMs

Location	Safety and Security System	Driver Information and Telematics System	Interior System
India	13	15	
Europe			3
North America			1
South East Asia	2		
Total	15	15	4



* Revenue Breakup in H1 FY2018



Key Customers

2-3 Wheelers



Passenger Vehicles



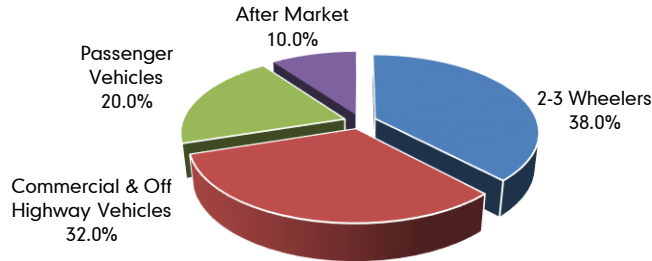
Commercial & Off Highway Vehicles



Others



Revenue Breakdown by End Market (H1 FY2018)



Consolidated Performance

Significant Changes on account of Ind AS

- The company has adopted IND – AS w.e.f. April 01, 2017 and accordingly results for the previous period have been re-grouped / re-classified
- Moved from line by line consolidation to equity method of accounting consolidation:-
 - Subsidiaries / Joint Ventures – Minda Furukawa, Minda Stoneridge & Minda VAST
- Sales grossed up with excise duty and net of cash discounts

Consolidated Financial Performance: Q2 FY2017-18 vs Q2 FY2016-17

- Total revenues from operations increased by 10.9% y-o-y to Rs. 6,550 million (US\$ 103 mn)
- EBITDA margins increased to 11.5% from 8.9% in the same period last year
 - EBITDA increased by 43.2% y-o-y to Rs. 750 mn (US\$ 12 mn)
- Net profit stood at Rs. 421 million (US\$ 7 mn), margins stood at 6.4%
- As at 30th Sept 2017, Net Debt / Net Worth was 0.99x and ROCE was 14.1%

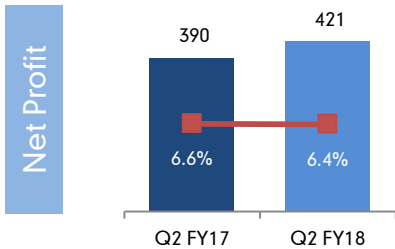
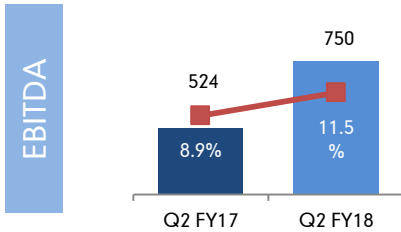
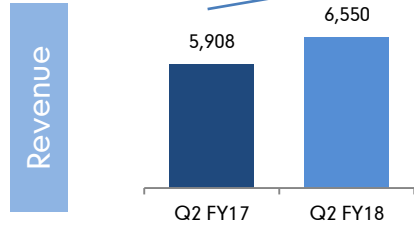
Operational Performance

- Received approx. Rs. 12,000 million (US\$ 189 mn) of orders (lifetime value) across domestic businesses and exports:
 - Safety, Security and Restraint System Rs. 6,000 million (US\$ 95 mn), Driver Information and Telematics System Rs. 3,600 million (US\$ 57 mn), Interior System Rs. 2,400 million (US\$ 38 mn)
- The Company is focused on enhancing exports of legacy products. During the quarter, the Company won approx. Rs. 1,600 million (US\$ 25 mn) of export orders
- Minda Corp (Die Casting - Pune) commenced commercial operations in Q2 FY2017-18
- Minda Corp is in the process of setting up production line for new product - 'Control Cables' at Pant Nagar plant

Consolidated Performance

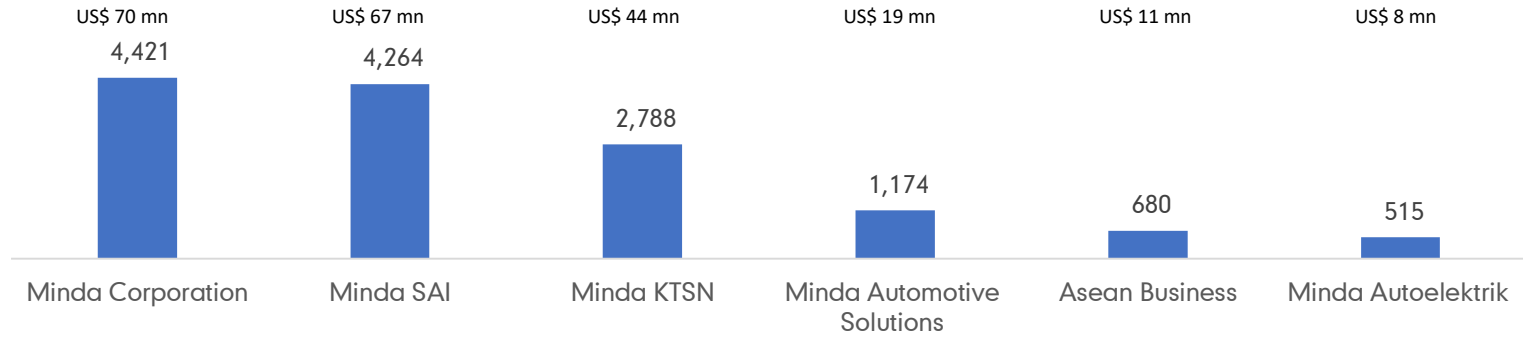
(Rs. Million)	Q2			Q1		Half Year Ended		
	FY2018	FY2017	<i>y-o-y Growth (%)</i>	FY2018	<i>q-o-q Growth (%)</i>	FY2018	FY2017	<i>y-o-y Growth (%)</i>
Revenue from Operations	6,550	5,908	10.9%	6,233	5.1%	12,783	11,137	14.8%
Other Income	22	82		25		47	111	
EBITDA	750	524	43.2%	443	69.3%	1,194	1,012	18.0%
<i>Margin (%)</i>	11.5%	8.9%		7.1%		9.3%	9.1%	
Profit Before Tax (PBT)	565	479	17.9%	290	94.9%	855	807	5.9%
<i>Margin (%)</i>	8.6%	8.1%		4.6%		6.7%	7.2%	
Profit After Tax (PAT)	421	390	7.9%	230	82.7%	651	645	0.9%
<i>Margin (%)</i>	6.4%	6.6%		3.7%		5.1%	5.8%	

Commentary – Q2 FY2017-18 vs. Q2 FY2016-17

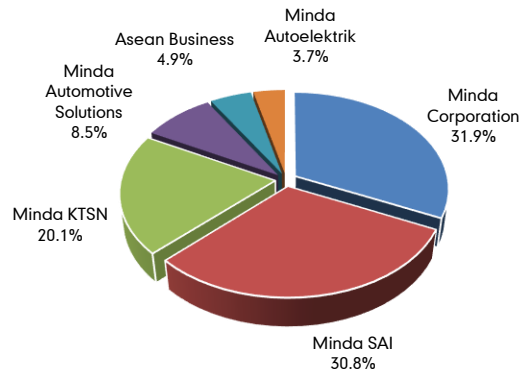


- The revenues increased by 11% y-o-y in Q2 FY2017-18 on account of steady growth across business systems
- EBITDA margin increased by 260 bps
 - Increased volumes across business systems
 - Better product mix
 - Reduction in employee costs
 - The R&D cost at SMIT increased by Rs. 25 mn
- Increase in depreciation provision due to expansion projects
- Finance cost was higher on account of new investments towards expansion at Minda KTSN and MCL Die Casting plant
- The Other Income was lower by Rs. 61 mn during the period

Consolidated Sales for H1 FY2018 of Key Subsidiaries (In Rs. mn)*



Sales breakup for H1 FY2018 of Key Subsidiaries*

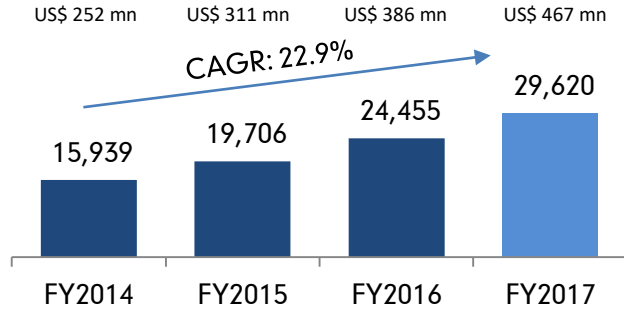


Revenue breakup for Joint Venture Companies for H1 FY2018 (not included in consolidation)

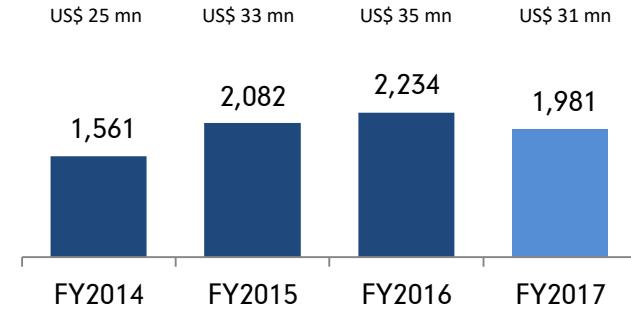
Joint Venture	Sales (Rs. mn)
Minda Furukawa	2,293 (US\$ 36 mn)
Minda Stoneridge	2,249 (US\$ 35 mn)
Minda VAST	1,346 (US\$ 21 mn)

Consolidated Annual Financial Performance Trend

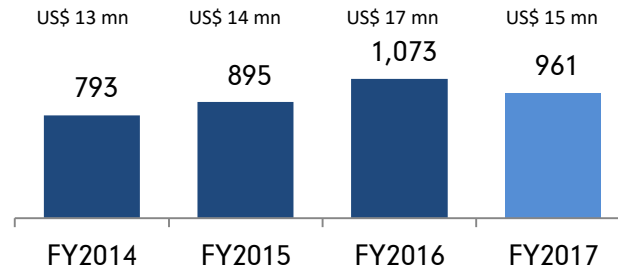
Revenue (Rs. mn)



EBITDA (Rs. mn)



PAT (Rs. mn)



Consolidated Leverage Position

Particulars (Rs. million)	30 Sept. 17
Long Term Borrowings	2,829 (US\$ 45 mn)
Short Term Borrowings	4,800 (US\$ 76 mn)
Total Debt	7,629 (US\$ 120 mn)
Less: Cash & Cash Equivalents	884 (US\$ 14 mn)
Net Debt	6,745 (US\$ 106 mn)
Net Worth	6,838 (US\$ 108 mn)
Net Debt / Net Worth	0.99x

Agency	Instrument	Rating
India Ratings & Research (Fitch)	Long-Term Funds	IND A+ / Stable
	Short-Term Funds	IND A1+
	Commercial paper	IND A1+

Significant Orders Booked – Approx Rs. 12,000 mn

Safety, Security and Restraint System

(Lifetime order worth approx. Rs. 6000 mn)

- Additional orders received for Die casting business (life time business order of Rs. 480 mn; including exports orders of Rs. 400 mn)
- In ASEAN business, received orders for Locksets (life time business value of approx. Rs. 450 mn)
- Received orders from two wheeler OEMs for products such as FT cap, Lock set (life time business order approx Rs. 4500 mn, including Rs. 420 mn for exports)
- Orders received for Starter Motors (life time business order of approx. Rs. 570 mn, which including Rs. 240 mn of exports)

Driver Information and Telematics System

(Lifetime order worth approx. Rs. 3600 mn)

- Orders received for Wiring Harness from leading OEMs in India (life time business order of approx Rs. 3040 mn)
- Order Received for Instrument Cluster and Sensors from leading two-wheeler OEM (life time business order of approx Rs. 560 mn including exports order of Rs. 50 mn)

Interior System

(Lifetime order worth approx. Rs. 2400 mn)

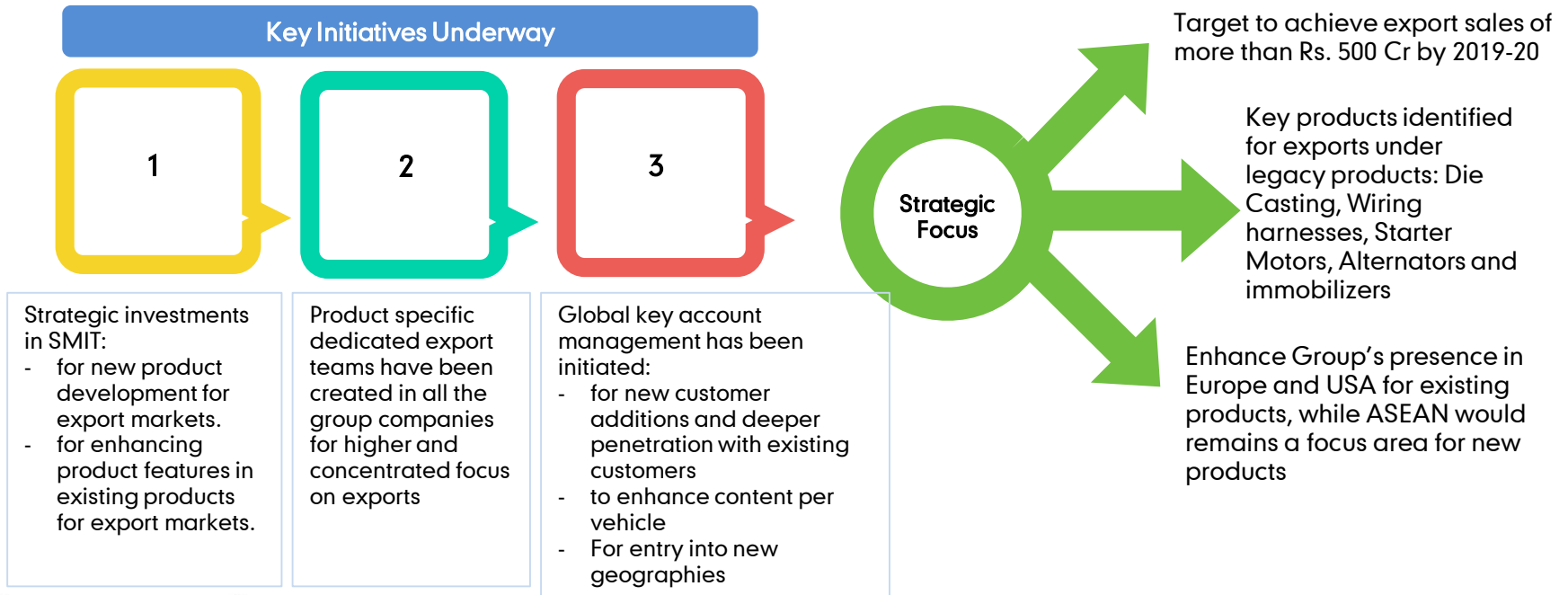
- Minda KTSN received orders for Interior Plastic Components from European OEM (life time business order of approx Rs. 2130 mn)
- Minda SAI (Component Division) received orders for Interior Plastic Components from domestic OEMs (life time business order approx. Rs. 270 mn)

New Product - 'Control Cables'

- Minda Corp is in the process of setting up production line for new product - 'Control Cables' at Pant Nagar plant
- The Company has already been awarded its first order from a global two-wheeler OEM in India for Control Cables

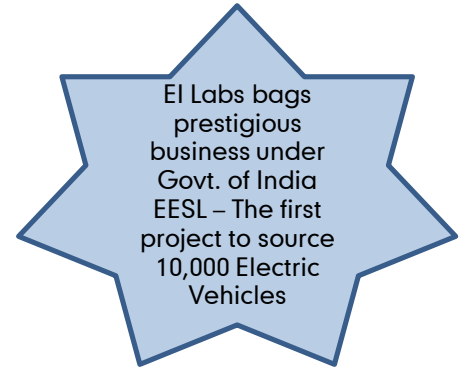
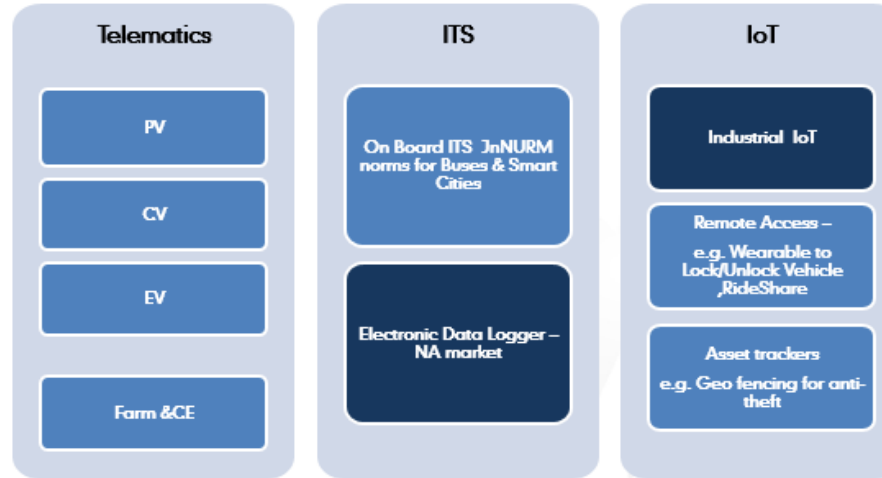
Future Growth Areas

- Total Group Exports are expected to reach Rs. 500 Crores by FY2019-20. Growth in exports are majorly being witnessed in the legacy products under Safety, Security and Restraint System
- The Group has approx. 30 satisfied customers in more than 20 countries including BorgWarner, Piaggio, Yamaha, Kawasaki and Suzuki



- Acquired EI Labs India Pvt Ltd in August 2017
- Located in Bangalore, EI Labs India Pvt Ltd delivers interdisciplinary products in the connected mobility, ITS and IoT space
- The acquisition will enable the group to
 - expand into fast growing Connected Mobility market in India and abroad across Vehicle segments
 - start providing cutting edge Internet of Things (IoT) solutions for Automotive and other related applications
 - enhance in-house technology enabled expertise of the Group
 - leverage usages of acquired technology in existing product portfolio of Group to create a value add for customers

EI LABS – Company at a Glance: Product Portfolio



SMIT, Pune

Connected Car Connected Commercial Vehicle/Tractor Connected Cluster

Connected Mobility

Electronification

2W-EFI

Electrification

ISG

Immobilizer

2w-ABS

ADAS

IOT- Genset

Multifunction ECU/ BCM

iRIS 1.0 / 2.0

Smart Key

Virtual Key

Long Radar

Short / Medium Radar

MCL: Greenfield expansion for Die Casting Plant at Pune

- Minda Corp (Die Casting - Pune) commenced commercial operations in Q2 FY2017-18
- Facilities include:
 - Aluminium Gravity and Low Pressure Die Casting with machining
 - Separate machine shop with focus on precision parts – Compressor Housing
- Existing production capacity at Pune is 4,600 MT p.a. and FY2019-20 target capacity is 9,600 MT p.a.
- Capital investment of Rs. 1,000 million (US\$ 16 mn) in FY2016-18; expected annual sales of Rs. 2,000 million (US\$ 32 mn) by 2019-20. Total order booked for this plant of approx. Rs. 1,750 million (US\$ 28 mn) per annum (i.e. life time value of Rs. 8,750 million)



Spark Minda Technical Centre (SMIT), Pune

- SMIT is the Advanced Engineering Centre of Electronics & Mechatronics, Spark Minda , Ashok Minda Group
- Enabling & increasing advanced engineering / technologies of existing businesses of Spark Minda & support 'Electronification'
- Expanding Spark Minda footprints in automotive systems area other than Legacy products (eg Electrification, Connected Mobility solutions, ADAS etc)
- Establishing EMC testing, HIL testing, Proto shop & Reliability engineering to increase the quality & efficiency of R&D
- To help build up the products for the automotive mechatronics engineering use
- EMC facility is operational; 2nd Tier 1 to have EMC / EMI in India
- Around 65 engineers on board as on date; 5 patents filed so far
- The Company plans to invest approx. Rs 250 million opex and capex by 2017-18



Minda KTSN: Greenfield Plant at Mexico

- Minda KTSN (Interior System - Mexico) commenced commercial production in Q1 FY2017-18
- Total area of the plant is c. 17,320 sqm.
- Received orders for the manufacturing of parts including Glove Box, St. Column, End Cap, Hang on parts and others. Total orders received of approx. Euro 25 million per annum
- Capital investment of Rs. 1,000 million (US\$ 16 mn) in FY2016-18; expected annual sales of Rs. 1,750 million (US\$ 28 mn) by 2019-20



Minda KTSN: 50:50 Joint Venture with SBHAP, China (a BAIC group subsidiary)

- Located in Zibo, Shandong Province
- Acquired land with an overall size of approx. 10,000 sqm.
- Construction is expected to be completed in FY2017-18
- Products: 'Plastic Oil Pans & Cylinder Head' along with other plastic under-bonnet / interior parts
- Target customers: CV OEMs such as Daimler, Foton etc having manufacturing plants in China



Focused approach to tap potential growth opportunities

1.

Incremental demand of electronics and technological advanced products such as EFI/EMS Systems, ABS and CBS, EGT/EGRT Sensors, ISG, ADAS, connected cars, PM Sensors / Soot, Body Control Modules etc in non legacy product business

2.

Focus on new technologies in legacy products such as PEPS, Electronic Clusters, 2-Wheeler electronic locks, Bracketless Door Handles & Low Cost Immobilizer

3.

Strong focus on: New Customer Additions, Unaddressed Vehicle Segment (eg Off-road vehicles) and Emerging Future Segments (eg electric vehicles). Steering Roll Connector (SRC) sales expected to increase with air bags becoming mandatory in near future

4.

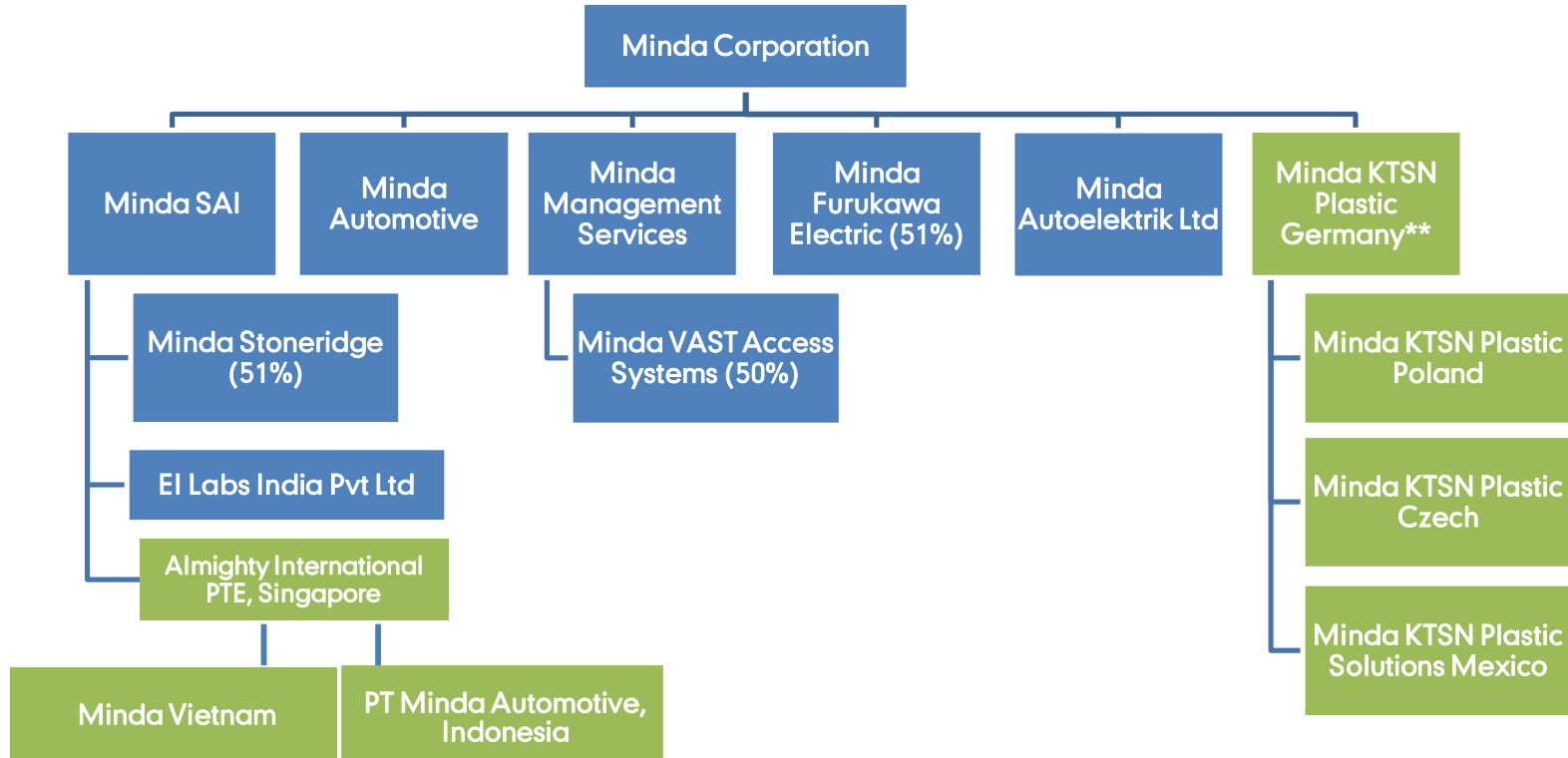
Strong focus on increasing export business and expanding overseas operations

Improvement plan continues to be undertaken in FY2017-18

S. No	Particulars
1	Minda Furukawa action plan for improvement underway
2	Optimization of employee cost
3	Increase in better margin business in export and electronics
4	Margin improvements in Minda KTSN

Annexures

Group Operating Structure



* 100% subsidiaries unless specified in parenthesis

** Entered into a 50:50 Joint Venture with SBHAP, China (a BAIC group subsidiary) in Aug 2016

Group at a glance

Category	Product Portfolio	Company	End Market *	Plant Locations / Offices
Group Corp	Corporate Office	<ul style="list-style-type: none"> Minda Management Services Ltd. 	-	Gurgaon
Safety Security and Restraint system	Electronic & Mechanical locks, Door Handles, Latches, Door Checker, Key (Mechanical and Electronic), Die Casting: AL (HPDC, GDC, LPDC) and Zn: Hot Chamber, Alternators, Starter Motors	<ul style="list-style-type: none"> Minda Corporation Ltd. 	2/3 W, CV, Tractors, Off Road Vehicles	Aurangabad (2), Greater Noida, Noida, Pant Nagar (2), Pune (4)
		<ul style="list-style-type: none"> Minda VAST Access Systems Pvt. Ltd. 	PV	Manesar, Pune
		<ul style="list-style-type: none"> PT Minda Automotive Indonesia 	2 W	Indonesia
		<ul style="list-style-type: none"> Minda Vietnam Automotive Co. Ltd. 	2 W	Vietnam
		<ul style="list-style-type: none"> Minda Autoelektrik Ltd 	CV, Agriculture Machinery, Construction Equipment	Bawal
Driver Information and Telematics System	Wiring Harness, Connectors, Terminals, Steering Roll connectors, Relay & Fuse box, Instrument Clusters, , Dashboard Assemblies, Sensors - Speed, Temperature, Position, Pressure etc.	<ul style="list-style-type: none"> Minda Furukawa Electric Pvt. Ltd. 	PV	Bawal, Chennai, Noida, Tihar Jail
		<ul style="list-style-type: none"> Minda Stoneridge Instruments Ltd. 	2/3 W, PV, CV, Tractors	Chennai, Pune
		<ul style="list-style-type: none"> Minda SAI Ltd. 	2/3 W , CV, PV	Chennai (2), Greater Noida (2), Haridwar, Murbad, Pithampur, Pune, Yerwada Jail
		<ul style="list-style-type: none"> El Labs India Pvt Ltd. 		Bangalore
Interior Systems	Plastic Interior trims & Sub-system, Kinematic Modules, Structural Modules, Soft Touch Technology etc.	<ul style="list-style-type: none"> Minda KTSN Plastic Solution GmbH & Co. KG 	PV, CV	Germany
		<ul style="list-style-type: none"> Minda KTSN Plastic & Tooling Solutions Sp Zo.o 	PV, CV	Poland
		<ul style="list-style-type: none"> Minda KTSN Plastic Solutions s.r.o. 	PV, CV	Czech Republic
		<ul style="list-style-type: none"> Minda KTSN Plastic Solutions Mexico, S. de R.L. de C.V. 	PV, CV	Mexico
After Market	All products made by Group co. and outsourced products like control cables, filters and relays	<ul style="list-style-type: none"> Minda Automotive Solutions Ltd. 	2/3 W, PV, CV, Tractors	Noida
CSR	Group CSR initiatives	<ul style="list-style-type: none"> Spark Minda Foundation 	-	

Investor Presentation

Eminent and Experienced Board of Directors



Mr. Ashok Minda
Chairman and Group CEO



Mr. Sudhir Kashyap
Executive Director & CEO



Mr. R. Laxman
Director & Group President, Finance



Mr. Avinash P. Gandhi

On the Board of Lumax Industries, Indo Alusys, Hyundai, Havells India, EV Motors, Fag Bearings and QRG Enterprises



Mr. Rakesh Chopra

On the Board of GPR Enterprises, Kempty Cottages, Bharat Gears, Axles India and Cleantec Infra



Mr. Ashok Kumar Jha

On the Board of Setco Automotive, Great Eastern Energy Corporation, Nuziveedu Seeds & Xpro India

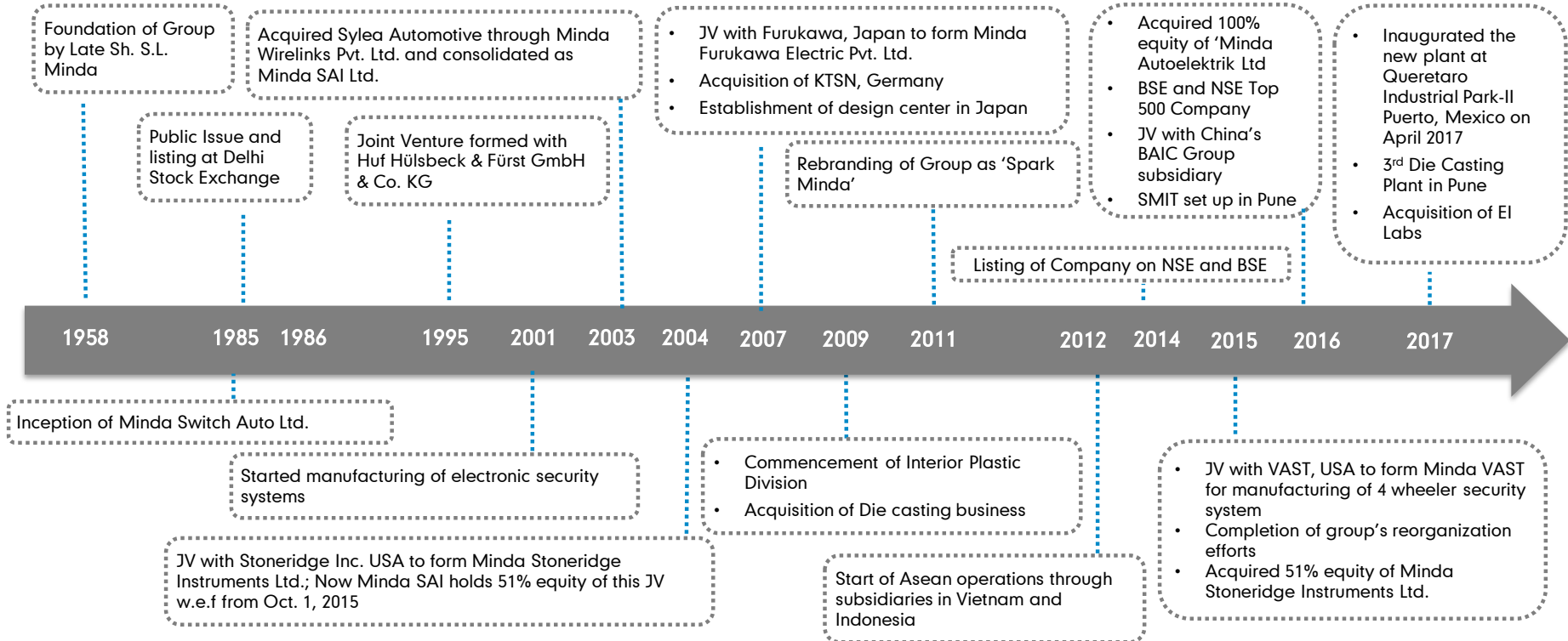


Ms. Pratima Ram

On the Board of Havells India, Suzlon Energy, Deccan Gold Mines Limited, SF Forge Limited

Senior Management	Description
 <p>Ashok Minda <i>Chairman and Group CEO</i></p>	<ul style="list-style-type: none"> • Over 30 years of experience in the Auto Industry • Member of various Committees of the Company's Board • The Group under the leadership of Mr. Minda broke new frontiers by joining hands with world renowned companies of USA, Germany, Japan, France etc.
 <p>N. K. Taneja <i>Group Chief Marketing Officer</i></p>	<ul style="list-style-type: none"> • Association of approx. 20 years with the Company • Specialization in General Management, Marketing and Business Strategy • Worked with eminent companies like L&T, Phillips, Harman International (USA), Manesmaan Group (Germany) • CS and CWA by qualification
 <p>R. Laxman <i>Director and Group President, Finance</i></p>	<ul style="list-style-type: none"> • 25 Years of experience in Finance, Merger & Acquisition and Private Equity • Previously with Kotak PE and Kotak Investment Bank • MBA (Finance) and CWA by qualification
 <p>Sudhir Kashyap <i>ED and CEO, Minda Corporation</i></p>	<ul style="list-style-type: none"> • Over 25 years of experience in Automotive Components Industry • Associated with the group for over 12 years • Prior to joining Minda Corp, he worked with Anand Group • Mechanical Engineer and IIM Ahmedabad graduate
 <p>Sanjeev Saxena <i>CEO, Minda SAI and Minda Stoneridge</i></p>	<ul style="list-style-type: none"> • Over 25 years of experience • 8 years of International experience based out of Singapore and China • Served as MD and Country Manager, Delphi Packard India • Mechanical Engineer by qualification
 <p>Vinayak Hegde <i>MD, Minda KTSN Plastic Solutions</i></p>	<ul style="list-style-type: none"> • Experience of over 17 years in auto component industry globally in the field of Management, Customer handling, Operations, Business Acquisitions & Mergers • B.E and MBA by qualification
 <p>Sanjay Aneja <i>CFO, Minda Corporation</i></p>	<ul style="list-style-type: none"> • Work Experience of ~26 years with 16 years of experience in automotive industry • Specialized in Finance & Strategy with strength in General Management, Strategic Funding, Merger & Acquisition, Corporate Finance, Corporate Affairs, Capital & Financial Markets, Networking in Domestic & International finance & banking communities both at Domestic and International Level • CA and CS by qualification
 <p>Ajay Sancheti <i>Head -Group Legal and Company Secretary</i></p>	<ul style="list-style-type: none"> • Associated with Minda Group for approx. 20 years • Extensive experience in international corporate restructuring , mergers and acquisitions, corporate governance and capital market • Specialization in Cross Boarder Merger & Acquisition, Joint Ventures, funding, Foreign Exchange matters etc • Extensive networking with global legal firms/advisors • Mr. Sancheti is a Law graduate and Fellow member of The Institute of Company Secretaries of India

Our History - Long standing presence of over 5 decades



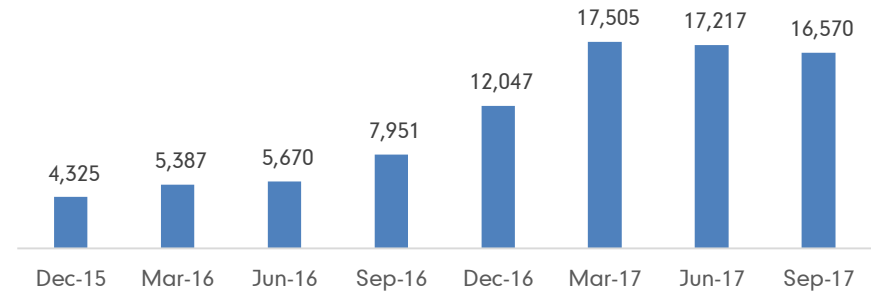
Market Data (4 Jan 2018)

Market Cap. (Rs. mn)	44,583 (US\$ 704 mn)
Outstanding Shares (mn)	209.3
52 week High/Low	229/86.10
Bloomberg / Reuters Ticker	MDA:IN / MINC.NS

Shareholding Pattern

(In %)	Dec 31, 2016	Mar 31, 2017	Jun 30, 2017	Sep 30, 2017
Promoters	70.2	70.2	70.2	70.2
Public	27.2	27.2	27.2	27.2
Others	2.6	2.6	2.6	2.6
Total	100.0	100.0	100.0	100.0

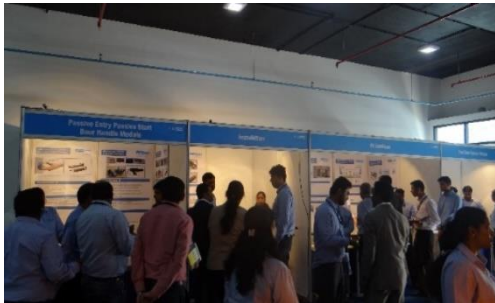
No. of Shareholders



Average Daily Trading Volumes (BSE & NSE)

	No. of Shares	Rs. (000)	\$ (000)
Aug	321,021	34,933	538
Sep	1,955,930	261,117	4,023
Oct	812,608	116,873	1796
Nov	1,395,704	255,316	4018
Dec	1,008,746	205,635	3236
3 month Avg	1,072,353	192,608	3,031

Second Annual Plant Visit organized in Pune, Maharashtra for Equity Capital Markets



- Minda Corporation organized its second annual plant visit on 22nd September 2017 for research analysts and investors
- The plant visit included group companies –
 - Minda Stoneridge Instruments Limited
 - Minda Corporation Limited – Security Division
 - Minda Corporation Limited - Greenfield plant (Die casting)
 - Minda VAST Access Systems Private Limited
 - R&D facility - Spark Minda Technical Centre
- Initiative to bring together capital market participants and the operational team at the grass root level to discuss detailed manufacturing processes



Family Planning and Reproductive Health Program



Spark Minda Foundation - Received 4th CSR Impact Award at India CSR Summit 2017



Inaugurated New Center and Beauty Culture Program at Aakarshan, Greater Noida



Industrial Academia Partnership - MOU signed between DTTE Govt. NCT Delhi and Spark Minda Foundation



Industrial Academia Partnership - MOU signed between DTTE Govt. NCT Delhi and Spark Minda Foundation



High value, technologically advanced products; global presence with 34 plants



Technological tie ups with global automotive component manufacturers



Well diversified customer base, product portfolio and business segments



Low leverage providing significant flexibility for organic / inorganic growth



Professionally run company with strong second line management



Strong and independent board at Minda Corporation and its subsidiaries



Thank You

This presentation contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Minda Corporation Limited (“Minda Corp” or the Company) future business developments and economic performance.

While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations.

These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance.

Minda Corp undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances.



ASHOK MINDA GROUP

Moved by Passion

MINDA CORPORATION LIMITED

(CIN: L74899DL1985PLC020401)

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Registered Office:

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