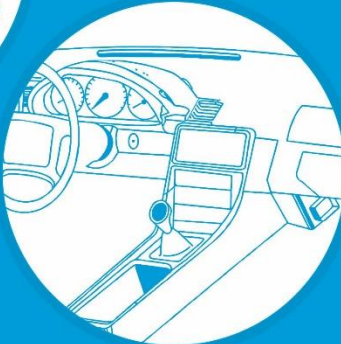




Driver Information
And Telematics System



Safety, Security And
Restraint System



Interior System

Minda Corporation Limited

(NSE: MINDACORP; BSE: 538962)

Investor Presentation Q1 FY2017-18

September 2017



Instrument Clusters



Wiring Harness



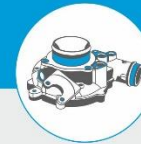
Locks



Door Handles



Starter Motors



Al & Zn Cutting Parts



Plastic Component

Earnings Conference Call – Q1 FY2018

Thursday, September 14, 2017 at 3.30 PM IST

The management team of Minda Corporation will be represented by:

Mr. Ashok Minda - Chairman and Group CEO
Mr. R. Laxman - Group President, Finance
Mr. N.K Taneja - Group Chief Marketing Officer
Mr. Sanjay Aneja - CFO, Minda Corporation
Mr. Deepak Balwani - Head, Investor Relations

Conference Dial-In Numbers	
Primary Number	+91 22 3960 0604
Local Access Number	3940 3977
<i>The numbers listed above are universally accessible from all networks and all countries</i>	
International Toll Free Numbers	USA: 1 866 746 2133 UK: 0 808 101 1573 Singapore: 800 101 2045 Hong Kong: 800 964 448

1. Minda Corporation at a glance
2. Regulatory Changes – Ind AS
3. Consolidated Performance
4. Recent Achievements
5. Future Growth Areas
6. Company Background
7. Our Team
8. Annexures

Group Businesses of Minda Corporation

Minda Corp (Consolidated)

Minda Management Services Limited (Corporate)

Safety Security and Restraint system

- Minda Corporation Ltd (Standalone) – Security Division, Die Casting Division & SMIT
- Minda VAST Access Systems Pvt. Ltd (50%)
- PT Minda Automotive Indonesia
- Minda Vietnam Automotive Co. Ltd
- Minda Autoelektrik Ltd

Driver Information and Telematics System

- Minda Furukawa Electric Pvt. Ltd (51%)
- Minda Stoneridge Instruments Ltd (51%)
- Minda SAI Ltd.
- El Labs India Pvt Ltd

Interior System

- Minda KTSN Plastic Solution GmbH & Co. KG
- Minda KTSN Plastic & Tooling Solutions Sp Zo.o
- Minda KTSN Plastic Solutions s.r.o.
- Minda KTSN Plastic Solutions Mexico, S. de R.L. de C.V.

After Market

- Minda Automotive Solutions Ltd

Safety and Security System

Driver Information and Telematics System

Interior System

Q1 FY18 Revenue (Rs. mn)

2,696

2,071

1,466

% of total Revenue

43%

33%

24%

IND-AS Applicability

- Institute of Chartered Accountants of India (ICAI) issued Indian Accounting Standards (Ind AS) which have been notified under the Companies (Indian Accounting Standards) Rule, 2015 of the Companies Act, 2013
- The Ind AS are applicable to Minda Corporation from 1st April 2017 with transition date of 1st April 2016

Significant Changes on account of Ind AS in Minda Corp's Q1 FY 2017-18 Financials

- Moved from line by line consolidation to equity method of accounting consolidation -
 - Joint Ventures – Minda VAST
 - Subsidiaries – Minda Furukawa and Minda Stoneridge
- 100% subsidiary 'Spark Minda Foundation' (a Section 8 company under Companies Act, 2013) and ESOP Trust now being part of consolidation
- Re-instatement of 2016-17 of Minda Autoelektrik acquisition at fair value
- Sales grossed up with excise duty and shown net of cash discounts
- Actuarial gains and losses on defined benefit plans included in the 'Other Comprehensive Income'

Consolidated Financial Performance: Q1 FY2017-18

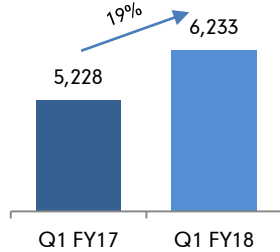
- The Company has adopted Ind AS from 1st April 2017
- Total revenues from operations increased by 19.2% y-o-y to Rs. 6,233 million
- Q1 FY2017-18 EBITDA was Rs. 443 million; margins stood at 7.1%
- Net profit stood at Rs. 230 million, margins stood at 3.7%

Operational Performance

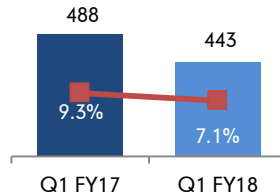
- Minda KTSN (Interior System - Mexico) commenced commercial production in Q1 FY2017-18
- Minda Corp (Die Casting - Pune) to commence operations in Q2 FY2017-18
- Acquired El Labs India Pvt Ltd in September 2017 to enhance Group's expertise in connected mobility and IoT solutions

Commentary – Q1 FY2018 vs. Q1 FY2017

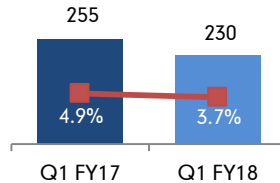
Revenue



EBITDA



Net Profit

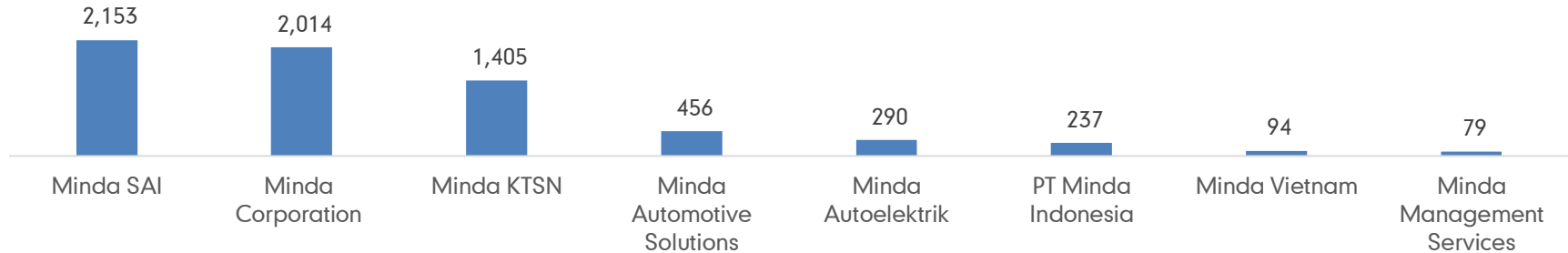


- The revenues increased by 19% y-o-y in the Q1 FY2017-18 on account of steady growth across business systems and increased tooling sales.
 - Sales growth in business systems was approx. 10%
 - Sales growth in tooling business was approx.

- Q1 FY2017-18 EBITDA margins declined due to:
 - Higher spend on R&D & future technologies
 - GST impact on aftermarket business
 - Currency fluctuations

- Increase in depreciation provision due to expansion projects
- Finance cost was higher on account of new investments towards expansion at Minda KTSN and MCL Die Casting plant
- Net Profit was also impacted due to losses of Rs. 15.5 million related to discontinued operations of a loss making plant at Chennai in one of the subsidiaries

Consolidated Sales for Q1 FY2018 of Subsidiaries (In Rs. mn)*



Sales breakup for Q1 FY2018 of Subsidiaries*



Revenue breakup for Joint Venture Companies for Q1 FY2018 (not included in consolidation)

Joint Venture	Sales (Rs. mn)
Minda Furukawa	1,222
Minda Stoneridge	1,195
Minda VAST	680

Recent Achievements

Significant Orders Booked

Safety, Security and Restraint System (Lifetime order worth approx. Rs. 155 Cr)

- Orders received for Die casting business for Exports to Europe for Compressor Housing (life time business order of approx Rs. 83 Cr)
- Received orders for Lockset from Indian 2 Wheeler OEM for new model (life time business value of approx. Rs. 55 Cr)
- Received orders for Door Handles for new model from domestic OEM for SUVs (life time business order approx Rs. 10 Cr)
- Order received for Starter Motor for Exports to Europe (life time business order of approx. Rs. 8.5 Cr)

Driver Information and Telematics System (Lifetime order worth approx. Rs. 325 Cr)

- Orders received for Speedometer from global OEM for 2 Wheeler in India (life time business order of approx Rs. 170 Cr)
- Received orders for Wiring Harness from domestic OEM for Trucks and Bus Division for various models (life time business order of approx Rs. 135 cr)
- Received further orders in various products like Electronic Speedometer, Steering Roll Connector (SRC) and Fuel Level Sensor from domestic OEMs (aggregate approx life time business order worth Rs. 20 Cr)

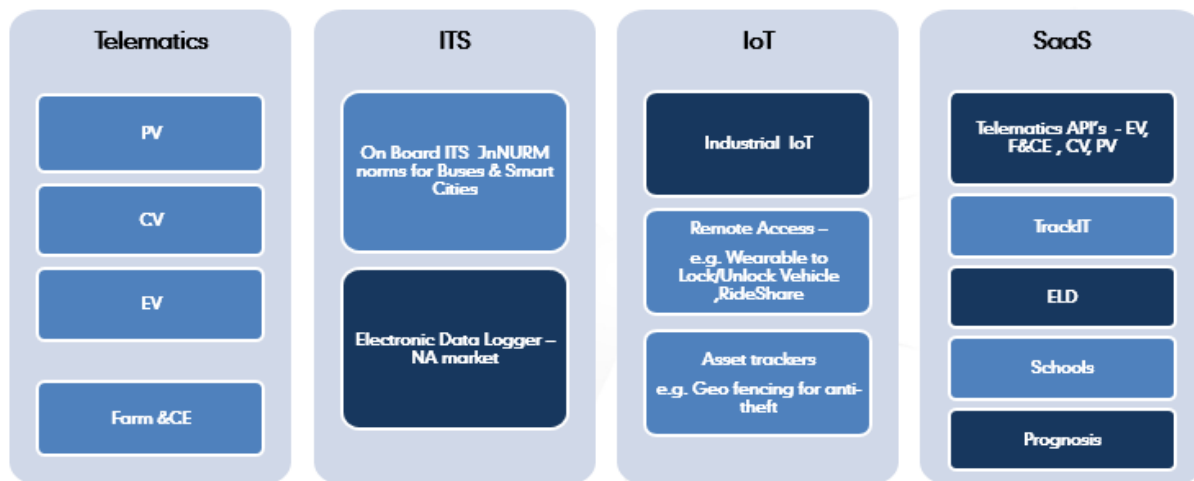
Interior System (Lifetime order worth approx. Rs. 300 Cr)

- Minda KTSN received orders for I-Panel Parts and Cup Holder from European OEM for new model (life time business order of approx Rs. 255 Cr)
- Minda SAI received orders for Battery Tray, Sash Comp, Nozzel Defroster and Airvent from domestic OEMs for new model (life time business order approx. Rs. 50 Cr)

Acquisition of EI Labs, a connected mobility and IoT solutions Co.

- Located in Bangalore, EI Labs India Pvt Ltd delivers interdisciplinary products in the connected mobility and IoT space
- The acquisition will enable the group to
 - expand into fast growing Connected Mobility market in India and abroad across Vehicle segments
 - start providing cutting edge Internet of Things (IoT) solutions for Automotive and other related applications
 - enhance in-house technology enabled expertise of the Group
 - leverage usages of acquired technology in existing product portfolio of Group to create a value add for customers

EI LABS – Company at a Glance: Product Portfolio



Technology existing at EI Labs In progress / planned at EI Labs

ITS : intelligent transport system
IOT : Internet of things
SaaS : Software as Service

Minda Corporation's 32nd Annual General Meeting Monday, August 21, 2017 PHD Chamber of Commerce and Industry, PHD House, New Delhi



Mr. Ashok Minda, Chairman, addressing shareholders



Mr. R. Laxman, Group President - Finance, giving presentation to shareholders



Mr. Ajay Sancheti, Head - Group Legal and Company Secretary, addressing the queries of shareholders

- First time live streaming of AGM through Youtube & Website, going digital to proactively reach shareholders and investors
- Introduced electronic tablet based voting facility at AGM

The recordings of the AGM proceedings is available and can be availed of via the below video link:

<https://www.youtube.com/watch?v=S1KfnLlh9P0&feature=youtu.be>

Future Growth Areas

MCL: Greenfield expansion for Die Casting Plant at Pune

- Minda Corp (Die Casting - Pune) to commence commercial operations in Q2 FY2017-18
- Facilities include:
 - Aluminium Gravity and Low Pressure Die Casting with machining
 - Separate machine shop with focus on precision parts – Compressor Housing
- Existing production capacity is 4,600 MT p.a. and FY2019-20 target capacity is 9,600 MT p.a.
- Capital investment of Rs. 1,000 million in FY2016-18; expected annual sales of Rs. 2,000 million by 2019-20. Total order booked for this plant of approx. Rs. 1,600 million per annum (i.e. life time value of Rs. 8,000 million)



Spark Minda Technical Centre (SMIT), Pune

- Establishing EMC testing, HIL testing, proto shop & reliability engineering to increase the quality and efficiency of the R&D
- Will enable MCL to expand in automotive systems areas other than legacy products
- To help build up the products for the automotive mechatronics engineering use
- EMC facility is operational; 2nd Tier 1 to have EMC/EMI in India
- Around 35 engineers on board as on date; 3 patents filed so far
- Infrastructure and building is operational; team moved to the new facility in Oct 2016.
- The Company plans to invest approx. Rs 250 million opex and capex by 2017-18



SMIT, Pune

Connected Car Connected Commercial Vehicle/Tractor Connected Cluster





2W-EFI

Electrification

ISG



Connected Mobility

Electronification

Immobilizer

2w-ABS

ADAS





Multifunction ECU/ BCM



iRIS 1.0 / 2.0



Smart Key



Virtual Key



IOT- Genset




Long Radar
Short / Medium Radar

Minda KTSN: Greenfield Plant at Mexico

- Minda KTSN (Interior System - Mexico) commenced commercial production in Q1 FY2017-18
- Total area of the plant is c. 17,320 sqm.
- Received orders for the manufacturing of parts including Glove Box, St. Column, End Cap, Hang on parts and others. Total orders received of approx. Euro 25 million per annum
- Capital investment of Rs. 1,000 million in FY2016-18; expected annual sales of Rs. 1,750 million by 2019-20



Minda KTSN: 50:50 Joint Venture with SBHAP, China (a BAIC group subsidiary) in Aug 2016

- Located in Zibo, Shandong Province
- Acquired land with an overall size of approx. 10,000 sqm.
- Construction is expected to be completed in FY2017-18
- Products: 'Plastic Oil Pans & Cylinder Head' along with other plastic under-bonnet / interior parts
- Target customers: CV OEMs such as Daimler, Foton etc having manufacturing plants in China



Focused approach to tap potential growth opportunities

1.

Incremental demand of electronics and technological advanced products such as EFI/EMS Systems, ABS and CBS, EGT/EGRT Sensors, ISG, ADAS, connected cars, PM Sensors / Soot, Body Control Modules etc in non legacy product business

2.

Focus on new technologies in legacy products such as PEPS, Electronic Clusters, 2-Wheeler electronic locks, Bracketless Door Handles & Low Cost Immobilizer

3.

Strong focus on: New Customer Additions, Unaddressed Vehicle Segment (eg Off-road vehicles) and Emerging Future Segments (eg electric vehicles). Steering Roll Connector (SRC) sales expected to increase with air bags becoming mandatory in near future

4.

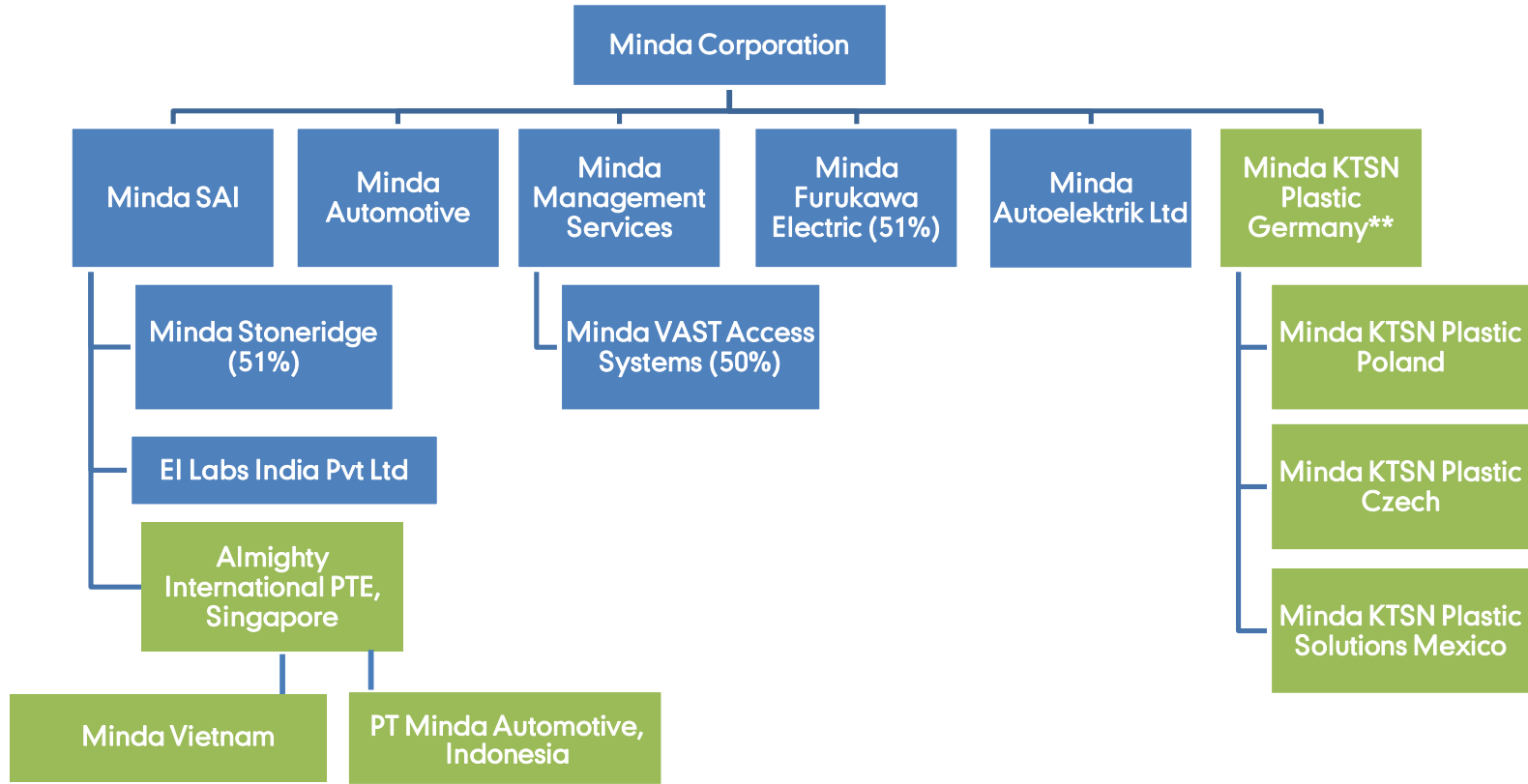
Strong focus on increasing export business and expanding overseas operations

Improvement plan continues to be undertaken in FY2017-18

S. No	Particulars
1	Minda Furukawa action plan for improvement underway
2	Optimization of employee cost
3	Increase in better margin business in export and electronics
4	Margin improvements in Minda KTSN

Company Background

Group Operating Structure
















Safety, Security and Restraint System

Companies	Product Portfolio	Key Customers & No of Plants
Minda Corp (Standalone)	 Complete Lock Kit  Lock for Off road Vehicles  Steering and Glove Box Locks  Pannier Latches  Gear Shift Lock  Aluminium High Pressure Die Casting  Compressor Housing  Intake Manifold	<ul style="list-style-type: none"> • Bajaj Auto • TVS • Ashok Leyland • Yamaha • HMSI <p style="text-align: right;">10</p>
Minda VAST Access Systems	 Immobilizers System  Mechatronic Handles  Outside Door Handles  Inside Door Handles  Side Door Latches  Remote Key Less Antenna  Remote Key Steering Lock	<ul style="list-style-type: none"> • Nissan • M&M • Tata Motors • Maruti <p style="text-align: right;">2</p>
PT Minda Automotive Indonesia	 Locksets  Speedometers	<ul style="list-style-type: none"> • Yamaha • Suzuki • Kawasaki • Piaggio <p style="text-align: right;">1</p>
Minda Vietnam Automotive	 Locksets  Wiring Harness	<p style="text-align: right;">1</p>
Minda Autoelektrik	 Alternator  Starter Motor	<ul style="list-style-type: none"> • Escorts • Magneton • ITL • TAFE • CNH <p style="text-align: right;">1</p>

	Q1 FY18
Revenue (Rs. mn)	2.696
% of total Revenue	43%

Driver Information and Telematics System

Companies	Product Portfolio					Key Customers & No of Plants	
Minda SAI*	 Wiring Harness Solutions	 Terminals	 Connectors	 Battery Terminals	 Plastic Interiors	<ul style="list-style-type: none"> • M&M • HMSI • TVS • Ashok Leyland • Hero Moto Corp 	9
Minda Furukawa	 Wiring Harness	 Steering Roll Connector	 Junction Box	 Grommets	<ul style="list-style-type: none"> • Maruti Suzuki • Renault-Nissan • Honda 	4	
Minda Stoneridge Instruments	 Temperature Sensors	 Fuel Level Sensors	 Speed Sensors	 Instrument Cluster	<ul style="list-style-type: none"> • HMSI • Ashok Leyland • Bajaj Auto • M&M 	2	

	Q1 FY18
Revenue (Rs. mn)	2,071
% of total Revenue	33%

Companies	Product Portfolio	Key Customers & No of Plants
Minda KTSN Plastic Solution GmbH & Co. KG (Germany)	 Oil Sump  Quick Connectors  Middle Arm Rest  Seat Panel  Glove Box  Ash Tray  Cup Holder  Steering Column  Structural Parts	<ul style="list-style-type: none"> • VW Group (Audi and Porsche Group) • BMW • Daimler <p style="text-align: center;">4*</p>
Minda KTSN Plastic & Tooling Solutions Sp Zo.o (Poland)	 Automotive  Mechanical  Electronics  Tooling	
Minda KTSN Plastic Solutions s.r.o (Czech Republic)	 Air Vent  Ash Tray  Cup Holder	
Minda KTSN Plastic Solutions Mexico, S. de R.L. de C.V.	 Glove Box  I-panel hang-on parts  Steering Column shroud	

	Q1 FY18
Revenue (Rs. mn)	1,466
% of total Revenue	24%

* The Company inaugurated the new plant at Queretaro Industrial Park-II Puerto, Mexico in April 2017

- Minda KTSN entered into a 50:50 Joint Venture with SBHAP, China (a BAIC group subsidiary) in Aug 2016
- With the support of Minda KTSN, Minda SAI also manufactures Plastic Interiors Products
- Financials as per IND-AS

Company

Product Portfolio

Minda Automotive Solutions Ltd



Door Handles



Sensor



Clutch Plates



Control Cables



2/3W Locks



Filters



Wiper Blades



Glow Plug



Brake Shoe



Wiring Harnesses



Instrument Cluster

- Aftermarket sales contributes about 8% to the total revenues
- Sales from Aftermarket is included in the respective business segments

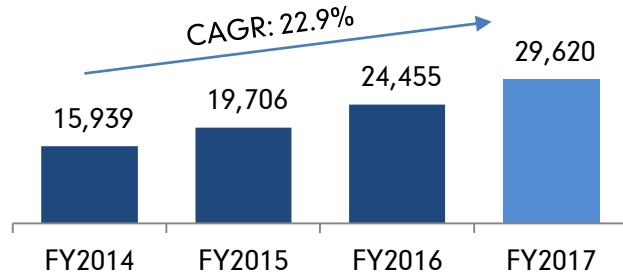
Group at a glance

Category	Product Portfolio	Company	End Market *	Plant Locations / Offices
Group Corp	Corporate Office	<ul style="list-style-type: none"> Minda Management Services Ltd. 	-	Gurgaon
Safety Security and Restraint system	Electronic & Mechanical locks, Door Handles, Latches, Door Checker, Key (Mechanical and Electronic), Die Casting: AL (HPDC, GDC, LPDC) and Zn: Hot Chamber, Alternators, Starter Motors	<ul style="list-style-type: none"> Minda Corporation Ltd. 	2/3 W, CV, Tractors, Off Road Vehicles	Aurangabad (2), Greater Noida, Noida, Pant Nagar (2), Pune (4)
		<ul style="list-style-type: none"> Minda VAST Access Systems Pvt. Ltd. 	PV	Manesar, Pune
		<ul style="list-style-type: none"> PT Minda Automotive Indonesia 	2 W	Indonesia
		<ul style="list-style-type: none"> Minda Vietnam Automotive Co. Ltd. 	2 W	Vietnam
		<ul style="list-style-type: none"> Minda Autoelektrik Ltd 	CV, Agriculture Machinery, Construction Equipment	Bawal
Driver Information and Telematics System	Wiring Harness, Connectors, Terminals, Steering Roll connectors, Relay & Fuse box, Instrument Clusters, , Dashboard Assemblies, Sensors - Speed, Temperature, Position, Pressure etc.	<ul style="list-style-type: none"> Minda Furukawa Electric Pvt. Ltd. 	PV	Bawal, Chennai, Noida, Tihar Jail
		<ul style="list-style-type: none"> Minda Stoneridge Instruments Ltd. 	2/3 W, PV, CV, Tractors	Chennai, Pune
		<ul style="list-style-type: none"> Minda SAI Ltd. 	2/3 W , CV, PV	Chennai (2), Greater Noida (2), Haridwar, Murbad, Pithampur, Pune, Yerwada Jail
		<ul style="list-style-type: none"> El Labs India Pvt Ltd. 		Bangalore
Interior Systems	Plastic Interior trims & Sub-system, Kinematic Modules, Structural Modules, Soft Touch Technology etc.	<ul style="list-style-type: none"> Minda KTSN Plastic Solution GmbH & Co. KG 	PV, CV	Germany
		<ul style="list-style-type: none"> Minda KTSN Plastic & Tooling Solutions Sp Zo.o 	PV, CV	Poland
		<ul style="list-style-type: none"> Minda KTSN Plastic Solutions s.r.o. 	PV, CV	Czech Republic
		<ul style="list-style-type: none"> Minda KTSN Plastic Solutions Mexico, S. de R.L. de C.V. 	PV, CV	Mexico
After Market	All products made by Group co. and outsourced products like control cables, filters and relays	<ul style="list-style-type: none"> Minda Automotive Solutions Ltd. 	2/3 W, PV, CV, Tractors	Noida
CSR	Group CSR initiatives	<ul style="list-style-type: none"> Spark Minda Foundation 	-	

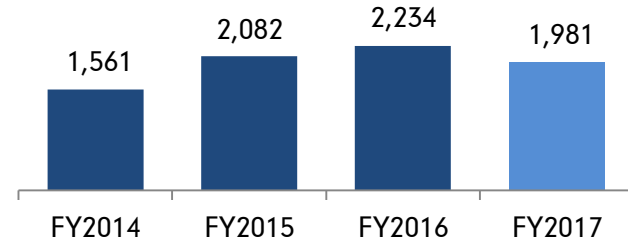
Investor Presentation

Consolidated Annual Performance Trend

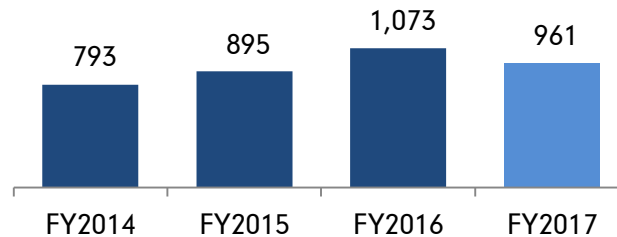
Revenue (Rs. mn)



EBITDA (Rs. mn) and Margin (%)

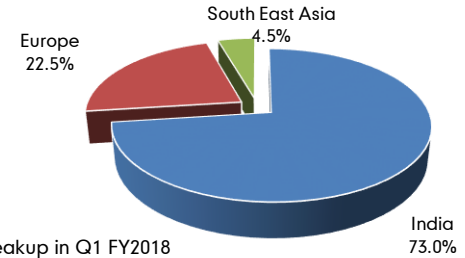


PAT (Rs. mn) and Margin (%)

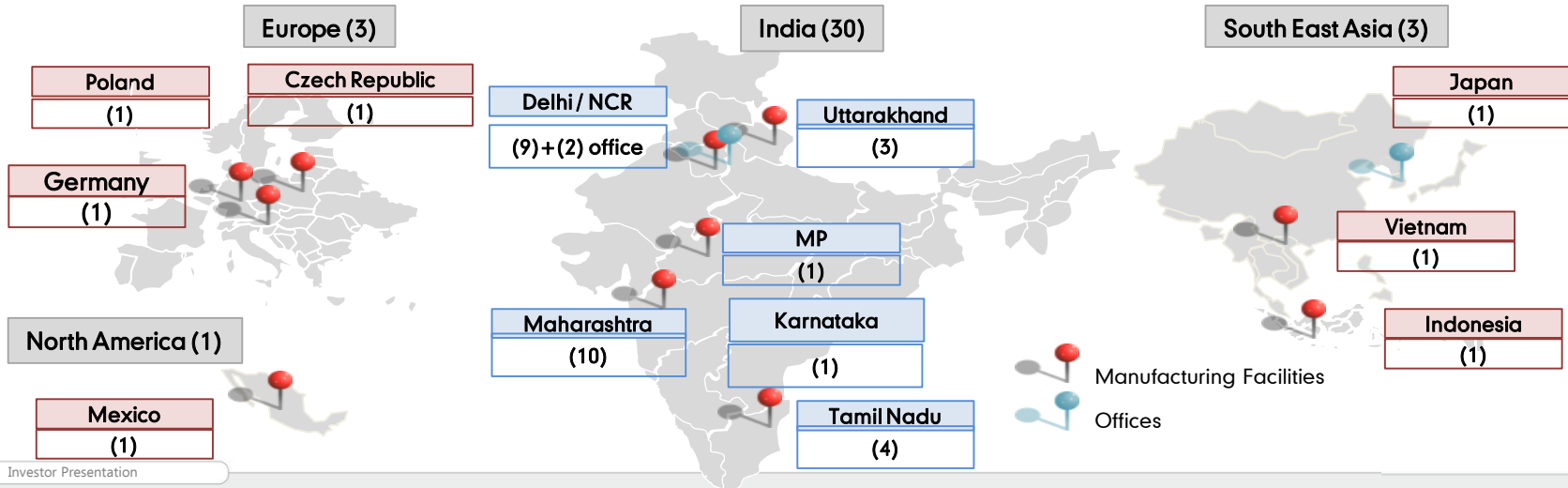


Manufacturing facilities strategically located globally providing support to OEMs

Location	Safety and Security System	Driver Information and Telematics System	Interior System
India	13	15	
Europe			3
North America			1
South East Asia	2		
Total	15	15	4



* Revenue Breakup in Q1 FY2018



Key Customers

2-3 Wheelers



Passenger Vehicles



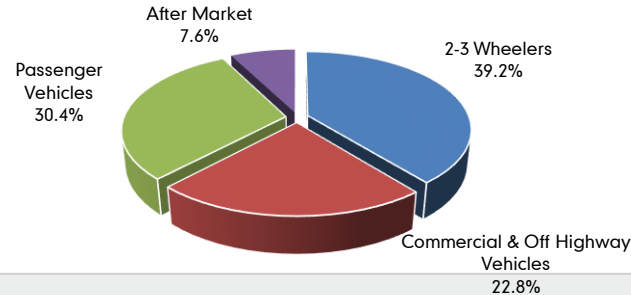
Commercial & Off Highway Vehicles









Others



Revenue Breakdown by End Market (Q1 FY2018)



Joint Ventures & Technology Tie ups with Leading Global Firms

Partner	Country	Minda Group's Stake / Company	Year of JV	Segment	Key Products (JV)	Summary
 Furukawa Electric Co. Ltd.	 Japan	51% / Minda Furukawa Electric Pvt Ltd	2007	Driver Information and Telematics System	Wiring Harness, Terminals, Relay Box, Related Coupler Terminals, Junction Box, Steering Roll Connector	<ul style="list-style-type: none"> Furukawa electric is a Tokyo listed electronic equipment manufacturing company With approximately ¥ 900 bn of annual sales, the Group's presence consists of over 100 companies globally across telecommunications, electronics, new materials and automotive products
 Stoneridge Inc.	 USA	51% / Minda Stoneridge Instruments Ltd	2004	Driver Information and Telematics System	Instrument Clusters, Dashboard Clocks, Fuel Level Sensors, Dashboard Assemblies, Speed Sensors, Temperature Sensors	<ul style="list-style-type: none"> Stoneridge Inc. is a NYSE listed leading manufacturer of electronics instruments With approximately \$700 mn in annual sales, Stoneridge's footprint encompasses more than 25 locations in 12 countries
 Vehicle Access Systems Technology (VAST) LLC	 USA	50% / Minda Vast Access Systems Pvt. Ltd	2015	Safety Security and Restraint system	Locks & Keys, Steering Column Locks, Immobilizers, Latches, External & Internal Door Handles & Back Door Openers, Remote Controls, PEPS, Hood, Tail & Seat Latches, ESCL, Power Closure for 4 wheelers	<ul style="list-style-type: none"> VAST, USA manufactures and markets automotive Access Control Products With approximately \$1.5 bn in annual sales, VAST is one of the global market leaders in the access systems business The Member Organizations of VAST are WITTE Automotive from Velbert/ Germany, STRATTEC Security Corporation from Milwaukee/ WI and ADAC Automotive from Grand Rapids/ MI (both USA)

Our Team

Eminent and Experienced Board of Directors



Mr. Ashok Minda
Chairman and Group CEO



Mr. Sudhir Kashyap
Executive Director & CEO



Mr. R. Laxman
Director & Group President, Finance



Mr. Avinash P. Gandhi

On the Board of Lumax Industries, Indo Alusys, Hyundai, Havells India, EV Motors, Fag Bearings and QRG Enterprises



Mr. Rakesh Chopra

On the Board of GPR Enterprises, Kempty Cottages, Bharat Gears, Axles India and Cleantec Infra



Mr. Ashok Kumar Jha

On the Board of Setco Automotive, Great Eastern Energy Corporation, Nuziveedu Seeds & Xpro India



Ms. Pratima Ram

On the Board of Havells India, Suzlon Energy, Deccan Gold Mines Limited, SF Forge Limited

Senior Management	Description
 Ashok Minda <i>Chairman and Group CEO</i>	<ul style="list-style-type: none"> • Over 30 years of experience in the Auto Industry • Member of various Committees of the Company's Board • The Group under the leadership of Mr. Minda broke new frontiers by joining hands with world renowned companies of USA, Germany, Japan, France etc.
 N. K. Taneja <i>Group Chief Marketing Officer</i>	<ul style="list-style-type: none"> • Association of approx. 20 years with the Company • Specialization in General Management, Marketing and Business Strategy • Worked with eminent companies like L&T, Phillips, Harman International (USA), Manesmaan Group (Germany) • CS and CWA by qualification
 R. Laxman <i>Director and Group President, Finance</i>	<ul style="list-style-type: none"> • 25 Years of experience in Finance, Merger & Acquisition and Private Equity • Previously with Kotak PE and Kotak Investment Bank • MBA (Finance) and CWA by qualification
 Sudhir Kashyap <i>ED and CEO, Minda Corporation</i>	<ul style="list-style-type: none"> • Over 25 years of experience in Automotive Components Industry • Associated with the group for over 12 years • Prior to joining Minda Corp, he worked with Anand Group • Mechanical Engineer and IIM Ahmedabad graduate
 Sanjeev Saxena <i>CEO, Minda SAI and Minda Stoneridge</i>	<ul style="list-style-type: none"> • Over 25 years of experience • 8 years of International experience based out of Singapore and China • Served as MD and Country Manager, Delphi Packard India • Mechanical Engineer by qualification
 Vinayak Hegde <i>MD, Minda KTSN Plastic Solutions</i>	<ul style="list-style-type: none"> • Experience of over 17 years in auto component industry globally in the field of Management, Customer handling, Operations, Business Acquisitions & Mergers • B.E and MBA by qualification
 Sanjay Aneja <i>CFO, Minda Corporation</i>	<ul style="list-style-type: none"> • Work Experience of ~26 years with 16 years of experience in automotive industry • Specialized in Finance & Strategy with strength in General Management, Strategic Funding, Merger & Acquisition, Corporate Finance, Corporate Affairs, Capital & Financial Markets, Networking in Domestic & International finance & banking communities both at Domestic and International Level • CA and CS by qualification
 Ajay Sancheti <i>Head -Group Legal and Company Secretary</i>	<ul style="list-style-type: none"> • Associated with Minda Group for approx. 20 years • Extensive experience in international corporate restructuring , mergers and acquisitions, corporate governance and capital market • Specialization in Cross Boarder Merger & Acquisition, Joint Ventures, funding, Foreign Exchange matters etc • Extensive networking with global legal firms/advisors • Mr. Sancheti is a Law graduate and Fellow member of The Institute of Company Secretaries of India

Annexures

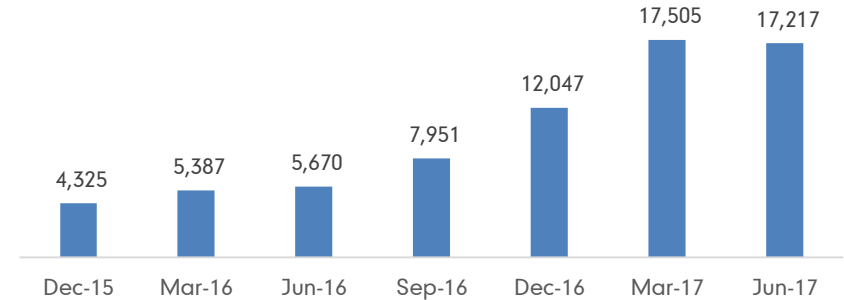
Market Data (8 Sep 2017)

Market Cap. (Rs. mn)	22,940
Outstanding Shares (mn)	209.3
52 week High/Low	143.6/85.5
Bloomberg / Reuters Ticker	MDA:IN / MINC.NS

Shareholding Pattern

(In %)	Sep 30, 2016	Dec 31, 2016	Mar 31, 2017	Jun 30, 2017
Promoters	70.2	70.2	70.2	70.2
Public	27.2	27.2	27.2	27.2
Others	2.6	2.6	2.6	2.6
Total	100.0	100.0	100.0	100.0

No. of Shareholders



Average Daily Trading Volumes (BSE & NSE)

	No. of Shares	Rs. (000)	\$ (000)
May-17	217,205	23,898	374
June-17	183,054	19,692	308
July-17	382,489	43,905	688
Aug-17	302,551	32,903	515
Sep-17 (up to 8 th Sep)	284,675	32,097	503
Average 3 months	323,238	36,302	569

Recent Awards



Manufacturing Excellence Award
presented by
Managing
Director/CEO of
Maruti Suzuki



Mr. NK Taneja; Group
Chief Marketing
Officer
Fore – Top Rankers
Excellence Award For
Marketing by FORE
Group



Mr. Sanjiv Jain; Group
Chief Information
Technology Officer
Top 100
Infosec Maestros



PT Minda:
Best Suzuki
Vendor Performance
2016 award



MFE – Awarded with 2nd
Best DDU-GKY
Employer for
the year 2016-17



Spark Minda
Magazine – Award for
'Best In-House'
magazine



Silver award for
best in class
performance in
Business Alignment;
Supplier Summit 2017 -
Ashok Leyland

Recent Corporate Social Responsibility Activities



Employment to Industrial Tailoring
Learners

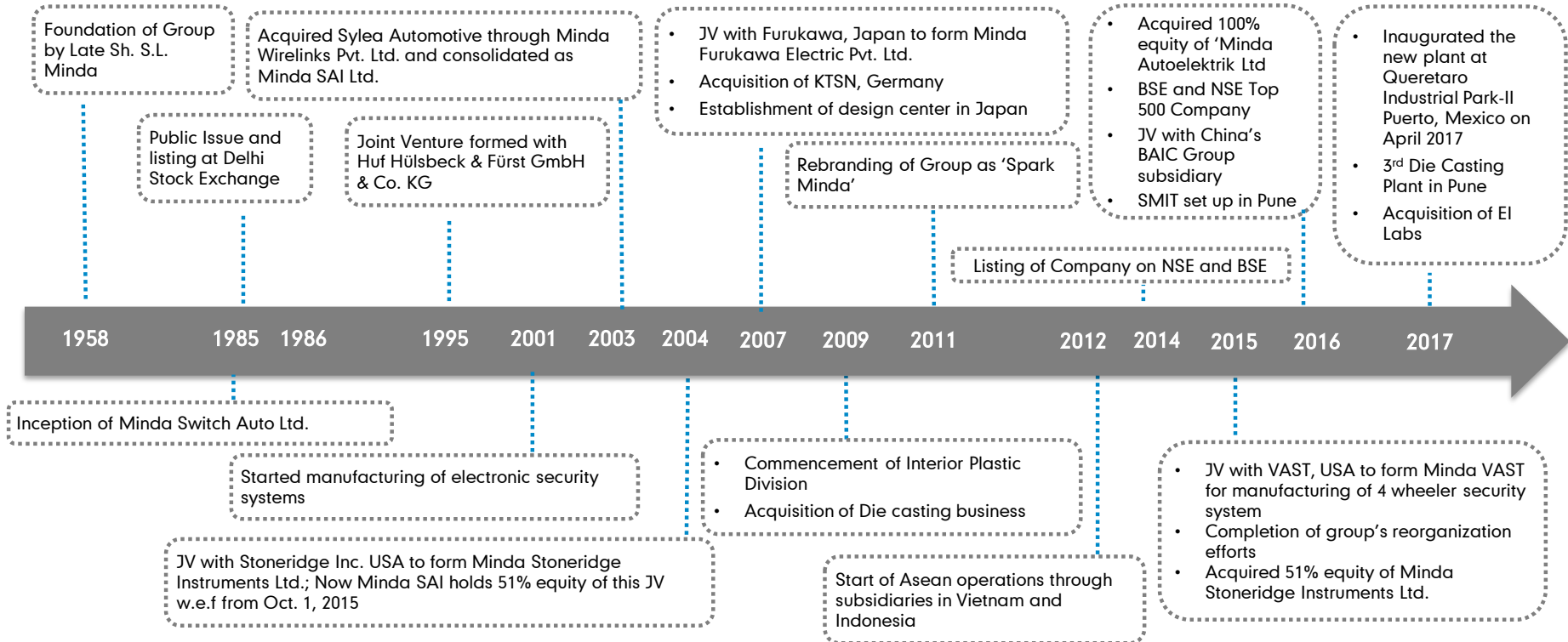


Solar Operated Vocational
Training Center



TV 100 CSR Excellence Award for Healthcare in
Automobile Sector

Our History - Long standing presence of over 5 decades





High value, technologically advanced products; global presence with 34 plants



Technological tie ups with global automotive component manufacturers



Well diversified customer base, product portfolio and business segments



Low leverage providing significant flexibility for organic / inorganic growth



Professionally run company with strong second line management



Strong and independent board at Minda Corporation and its subsidiaries



Thank You

This presentation contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Minda Corporation Limited (“Minda Corp” or the Company) future business developments and economic performance.

While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations.

These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance.

Minda Corp undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances.



ASHOK MINDA GROUP

Moved by Passion

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