

December 09, 2022

<b>The Officer-In-Charge (Listing)</b> Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: MINDACORP	<b>Head - Listing Operations,</b> BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962
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**Sub: Press Release regarding inauguration of Wiring Harness Plant in Pune**

Dear Sir,

Please find attached herewith the press release regarding inauguration of Wiring Harness Plant in Pune, a division of Minda Corporation Limited on December 09, 2022.

This is for your information and records.

Thanking you,

**For Minda Corporation Limited**

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PARDEEP MANN  
Date: 2022.12.09  
13:08:06 +05'30'  
P MANN

**Pardeep Mann  
Company Secretary  
Membership No A13371**

Enclose as above:

## Spark Minda inaugurates the 28<sup>th</sup> plant in India

**Pune, December 09, 2022:** Minda Corporation Limited (referred to as “Minda Corp” or the “Company”; NSE: MINDACORP, BSE: 538962), the flagship company of Spark Minda inaugurated the state-of-the-art Wiring Harness plant in Chakan, Pune. The new Greenfield facility takes the count of plants across the country to 28.

### Key Highlights of the Plant:

- Advanced Raw Material Storage System
- Highly Automated and Advanced Machines & EOL Testing Equipment
- Dedicated DOJO centre for Industry Benchmarking

Speaking at the inauguration ceremony, Mr. Ashok Minda, Chairman and Group CEO, said, “Spark Minda has come a long way since the establishment

of the group in 1958. Customer centricity has always been at the heart of what we do as we collectively work towards pursuing excellence with the intent of providing the best to our customers. Our evolving technological knowhow coupled with experience in the sector has helped us stay ahead of the curve by providing holistic solutions to benefit them.”

“This new-age, state-of-the-art plant facility will lead the change. Focusing on zero-defect products, this plant will reset benchmarking on multiple manufacturing parameters, setting the bar higher.” he added.

The plant is a greenfield facility capable of generating 100% solar power which will further enrich Spark Minda’s focus on sustainability and ESG parameters.

Spread across the 1.90 lakhs square feet, the factory is equipped with advanced machines backed by cutting-edge technology.

The other Wiring Harness plants are located in Pune, Pillaipakkam, Kakkalur, Mysore, Murbad, Greater NOIDA, Pithampur, Haridwar and Vietnam.

### About Minda Corporation (BSE:538962; NSE: MINDACORP)

Minda Corporation is one of the leading automotive component manufacturing companies in India with a pan-India presence and significant international footprint. The Company was incorporated in 1985. Minda Corporation is the flagship company of Spark Minda, which was part of the erstwhile Minda Group. The Company has a diversified product portfolio that encompasses Mechatronics; Information and Connected Systems and Plastic and Interior for auto OEMs. These products cater to 2/3 wheelers, passenger vehicles, commercial vehicles, off-roaders and after-market. The Company has a diversified customer base including Indian and global original equipment manufacturers and Tier-1 customers.

For assimilating the latest technologies, Minda Corporation has a dedicated R&D facility and collaborations with the pioneers and leaders of the automobile industry. This has provided Minda Corporation with the cutting-edge in product design and technology to meet strict international quality standards.

## Contact Details

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For further information on Minda Corporation visit [www.sparkminda.com](http://www.sparkminda.com)

## Safe Harbour

This release contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Minda Corporation future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, several risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Minda Corporation undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.