

# Minda Corporation Limited

## Q4 FY2019 Results - Media Press Release

**Minda Corporation delivered strong revenue growth of 19.2% for full year  
Total dividend recommended of 35%, including interim dividend of 12.5%**

Gurugram, India, May 28, 2019 – Minda Corporation Limited (referred to as “Minda Corp” or the “Company”; NSE: MINDACORP, BSE: 538962), the flagship company of Spark Minda today announced its financial results for the fourth quarter and full year ended March 31, 2019.

### Consolidated Performance Highlights

#### Q4 FY2019 vs Q4 FY2018

- Operating Revenue increased by 7.1% y-o-y to Rs. 7,714 million
- EBITDA margins at 10.6% in Q4 FY2019 as compared to 11.4% in Q4 FY2018
  - Absolute EBITDA at Rs. 821 million
- Net Profit margins at 5.0% in Q4 FY2019 as compared to 5.3% in Q4 FY2018
  - Absolute Net Profit at Rs. 391 million

#### FY2019 vs FY2018

- Operating Revenue (net of excise) increased by 19.2% y-o-y to Rs. 30,920 million
- EBITDA margins at 9.5% in FY2019 as compared to 10.5% in FY2018
  - Absolute EBITDA at Rs. 2,924 million
- Net Profit margins for FY2019 remains same at 5.4% as in FY 2018
  - Net Profit at Rs. 1,675 million
- Net Debt / Net Worth improved to 0.28x in FY 2019 as compared to 0.94x in FY 2018

#### Other Significant Highlights

- The Board has recommended the total dividend of 35% including interim dividend of 12.5% as compare to 30% in last year.

## Consolidated Financial Highlights

(Rs. Million)	Q4		Q3	Full Year	
	FY2019	FY2018	FY2019	FY2019	FY2018
Operating Revenue (net of excise)	7,714	7,205	7,690	30,920	25,934
Operating Revenue Growth		7.1%	0.3%		19.2%
Other Income	68	88	127	355	163
EBITDA	821	818	548	2,924	2,729
Margin (%)	10.6%	11.4%	7.1%	9.5%	10.5%
Profit Before Tax (PBT)	581	558	617	2,360	1,913
Margin (%)	7.5%	7.6%	7.9%	7.5%	7.3%
Profit After Tax (PAT)	391	387	462	1,675	1,417
Margin (%)	5.0%	5.3%	5.9%	5.4%	5.4%

\* EBITDA Margins are computed on Operating Revenue

### About Minda Corporation

Minda Corporation is one of the leading automotive component manufacturing companies in India with a pan-India presence and significant international footprint. The Company was incorporated in 1985. Minda Corporation is the flagship company of Spark Minda, which was part of the erstwhile Minda Group. The Company has a diversified product portfolio that encompasses Mechatronics; Information and Connected Systems and Plastic and Interior for auto OEMs. These products cater to 2/3 wheelers, passenger vehicles, commercial vehicles and after-market. The Company has 34 state of the art manufacturing facilities - India (28 plant & two offices), South-East Asia (2 plants & one representative office in Japan), Europe (3) and North America (1). The Company has a diversified customer base including Indian and global original equipment manufacturers and Tier-1 customers for various vehicle segments spread across Europe, North and South America, and Asia.

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For further information on Minda Corporation visit [www.minda.co.in](http://www.minda.co.in)

## Safe Harbour

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This release contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Minda Corporation future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Minda Corporation undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances.