R. N. SARAF & CO.
CHARTERED ACCOUNTANTS
2659/2, GURDWARA ROAD, KAROL BAGH
NEW DELHI 110 005

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SPARK MINDA FOUNDATION

Report on the Financial Statements

Opinion

We have audited the accompanying Ind AS financial statements of **SPARK MINDA FOUNDATION** ("the Company"), which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss (including other comprehensive income), Statement of Cash Flows and the statement of changes in equity for the year then ended, and a summary of significant accounting policies and other explanatory information. (collectively referred to as "Ind AS financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Ind AS Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's Report, but does not include the Ind AS financial statements and our auditor's report thereon.

Our opinion on the Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

R. N. SARAF & CO.
CHARTERED ACCOUNTANTS
2659/2, GURDWARA ROAD, KAROL BAGH
NEW DELHI 110 005

"ANNEXURE A" TO THE AUDITOR'S REPORT OF EVEN DATE TO THE MEMBERS OF THE SPARK MINDA FOUNDATION ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2019

On the basis of such checks as we considered appropriate and in terms of information and explanations given to us, we state that:-

(i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.

(b) The Company has a regular program of physical verification of its fixed assets by which all fixed assets are verified in phased manner, in accordance with this program certain fixed assets were verified during the year. According to the information and explanation given to us, no material discrepancies have been noticed on such verification.

(c) The Company does not own an immovable property hence, particulars of title deed does not apply.

(ii) The nature of the company's business activities is such that clause 3(ii) of the Companies (Auditor's report) order 2016 with regard to maintenance of inventory is not applicable.

(iii) The Company has not granted any loans, secured or unsecured, to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the companies Act 2013. Consequently, the requirement of clause 3(iii) (a), (b) and (c) of the Companies (Auditor's Report) Order, 2016 is not applicable.

(iv) According to information and explanations given to us and based on audit procedures performed, we are of the opinion that provisions of section 185 and 186 of the Companies Act, 2013 have been complied with in respect of investments made by the Company. There are no loans, guarantees or securities provided by the company as specified under section 185 and 186 of the companies Act, 2013.

(v) The Company has not accepted any deposits from the public.

(vi) The nature of the Company's business is such that maintenance of cost records specified by the central Government under sub section (1) of section 148 of The Companies Act 2013, is not applicable.

(vii) (a) According to the records, information and explanations provided to us, Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employee's state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, goods and services tax and other statutory dues applicable to it and no undisputed amounts payable were outstanding as at March 31, 2019 for a period of more than six months from the date they became payable.

(b) There is no material dues of income tax, sales tax, service tax, duty of customs or duty of excise, value added tax, goods and services tax which have not been deposited with the appropriate authorities on account of any dispute.

(viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.

(ix) The Company has not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.

(x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

(xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not provided for managerial remuneration. Accordingly, paragraph 3(xi) of the Order is not applicable.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For R.N. SARAF & CO.
CHARTERED ACCOUNTANTS
(Registration No. 002023N)

Place: New Delhi
Date: 27th May, 2019

R.N. SARAF, F.C.A.
Membership No. 12439

R. N. SARAF & CO.
CHARTERED ACCOUNTANTS
2659/2, GURDWARA ROAD, KAROL BAGH
NEW DELHI 110 005

"ANNEXURE B" TO THE AUDITOR'S REPORT OF EVEN DATE TO THE MEMBERS OF THE SPARK MINDA FOUNDATION ON THE INTERNAL FINANACIAL CONTROLS UNDER CLAUSE (i) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT").

We have audited the internal financial controls over financial reporting of **SPARK MINDA FOUNDATION** ("the Company") as of March 31, 2019 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the effectiveness of the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an

understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R.N. SARAF & CO.
CHARTERED ACCOUNTANTS
Registration No. 002023N)

Place: New Delhi
Date: 27th May, 2019

R.N. SARAF, F.C.A.
Membership No. 12439

SPARK MINDA FOUNDATION

Balance Sheet as at 31 March 2019

(₹ in Million)

Particulars	Notes	As at 31 March 2019	As at 31 March 2018
ASSETS			
Non-current assets			
Property, plant and equipment	2.1	0.13	0.11
Other Intangible assets	2.2	0.02	0.02
Financial assets			
i. Loans	2.3	0.46	0.31
Income tax assets (net)	2.4	-	0.03
Total non-current assets		**0.61**	**0.47**
Current assets			
Financial assets			
i. Cash and cash equivalents	2.5	8.59	2.21
ii. Loans	2.6	0.06	0.11
Other current assets	2.7	1.57	-
Total current assets		**10.22**	**2.32**
Total assets		**10.83**	**2.79**
EQUITY AND LIABILITIES			
EQUITY			
Equity share capital	2.8	0.10	0.10
Other equity	2.9	-1.22	0.24
Total equity		**-1.12**	**0.34**
LIABILITIES			
Current liabilities			
Financial liabilities			
i. Trade payables	2.10	11.80	2.26
Other current liabilities	2.11	0.15	0.19
Total current liabilities		**11.95**	**2.45**
Total equity and liabilities		**10.83**	**2.79**

Significant accounting policies 1
Notes to the financial statements 2.1 to 2.16

The accompanying notes from 1 to 2 form an integral part of the financial statements

As per our report of even date

For R.N.Saraf & Co
Chartered Accountants
(Registration No. 002023N)

R. N. Saraf, F.C.A.
Membership No. 12439

Place : New Delhi
Date : 27th May 2019

R.N. SARAF & CO. Regn. No. 002023 N NEW DELHI Chartered Accountants

For and on behalf of the Board of Directors
of Spark Minda Foundation

Sudhir Kashyap
Director
Din: 06573561

Ashok Minda
Director
Din: 00054727

SPARK MINDA FOUNDATION

Statement of Profit and Loss for the year ended 31 March 2019

(₹ in Million)

Particulars	Notes	For the year ended 31 March, 2019	For the year ended 31 March, 2018
Revenue			
Revenue from operations	2.12	32.99	22.22
Other income	2.13	0.18	0.12
Total revenue		**33.17**	**22.34**
Expenses			
Employee benefits expense	2.14	0.61	0.55
Depreciation and amortization expense	2.1 & 2.2	0.05	0.03
Other expenses	2.15	33.94	24.63
Total expenses		**34.60**	**25.21**
Profit (loss) from operations before taxes		**-1.43**	**-2.87**
Tax expense			
Income tax for earlier year		0.03	-
Profit (loss) for the year		**-1.46**	**-2.87**
Other comprehensive income		-	-
Total comprehensive income for the year		**-1.46**	**-2.87**
Paid-up equity share capital (Face value ₹ 10 per share)			
Earnings per equity share [Par value of ₹ 10 (previous year ₹ 10) per equity share]			
Basic		-146	-287
Diluted		-146	-287

Significant accounting policies 1

Notes to the financial statements 2.1 to 2.16

The accompanying notes from 1 to 2 form an integral part of the financial statements

As per our report of even date

For R.N.Saraf & Co
Chartered Accountants
(Registration No. 002023N)

R. N. Saraf, F.C.A.
Membership No. 12439

Place : New Delhi
Date : 27th May 2019

R.N. SARAF & CO. Regn. No. 002023 N NEW DELHI Chartered Accountants

For and on behalf of the Board of Directors
of Spark Minda Foundation

Sudhir Kashyap
Director
Din: 06573561

Ashok Minda
Director
Din: 00054727

SPARK MINDA FOUNDATION

Cash Flow Statement for the year ended 31 March, 2019

(₹ in Million)

Particulars		For the year ended 31 March, 2019		For the year ended 31 March, 2018	
A	**Cash flow from operating activities**				
	Profit/(Loss) before taxation	-1.43		-2.87	
	Adjustments for:				
	Depreciation and amortisation	0.05		0.03	
	Interest income	-0.18	**-1.56**	-0.12	**-2.96**
	Adjustments for				
	(Increase)/ decrease in Other financial assets	0.06		0.02	
	(Increase)/ decrease in Non current financial assets	-0.12		-0.25	
	(Increase)/ decrease in Other current assets	-1.57	**-1.63**	-	**-0.23**
	Adjustments for				
	Increase / (decrease) in Trade payables	9.54		1.45	
	Increase / (decrease) in Other current liabilities	-0.04		0.09	
	Increase / (decrease) in Non current financial liabilities		**9.50**	-	**1.54**
	Cash generated from operations		**6.31**		**-1.65**
	Income taxes paid		0.03		-
	Net cash (used in)/ generated operating activities (A)		**6.28**		**-1.65**
B	**Cash flow from investing activities**				
	Capital expenditure on fixed assets	-0.07		-0.07	
	Interest received from bank	0.18	**0.11**	0.12	**0.05**
	Net cash (used in)/ generated investing activities (B)		**0.11**		**0.05**
	Net increase / (decrease) in Cash and cash equivalents (A+B)		**6.38**		**-1.60**
	Cash and cash equivalents at the beginning of the year		**2.21**		3.81
	Cash and cash equivalents at the end of the year		**8.59**		**2.21**

Significant accounting policies 1

Notes to the financial statements 2.1 to 2.16

The accompanying notes from 1 to 2 form an integral part of the financial statements

As per our report of even date

For R.N.Saraf & Co
Chartered Accountants
(Registration No. 002023N)

R. N. Saraf, F.C.A.
Membership No. 12439

Place : New Delhi
Date : 27th May, 2019

R.N. SARAF & CO. Regn. No. 002023 N NEW DELHI Chartered Accountants

For and on behalf of the Board of Directors

Sudhir Kashyap
Director
Din: 06573561

Ashok Minda
Director
Din: 00054727

SPARK MINDA FOUNDATION

Statement of Changes in Equity for the Year ended 31 March 2019

A. Equity share capital	**(₹ in Million)**
As at 1 April 2018	**0.10**
Changes in equity share capital during year ended March 31, 2019	-
Balance as at 31 March 2019	**0.10**

2.9 OTHER EQUITY

Particulars	**Attributable to owners of the Company**	**(₹ in Million)**
	Reserves and surplus	**Total**
	Retained earnings	
As at 1 April 2018	**0.24**	**0.24**
Profit/(loss) for the year	-1.46	-1.46
Total comprehensive income for the year	**-1.46**	**-1.46**
As at 31 March, 2019	**-1.22**	**-1.22**

Significant accounting policies 1
Notes to the financial statements 2.1 to 2.16

The accompanying notes from 1 to 2 form an integral part of the financial statements

As per our report of even date

For R.N.Saraf & Co
Chartered Accountants
(Registration No. 002023N)

R. N. Saraf, F.C.A.
Membership No. 12439

Place : New Delhi
Date : 27th May 2019

R.N. SARAF & CO. Regn. No. 002023 N NEW DELHI Chartered Accountants

For and on behalf of the Board of Directors
of Spark Minda Foundation

Sudhir Kashyap
Director
Din: 06573561

Ashok Minda
Director
Din: 00054727

SPARK MINDA FOUNDATION
A-15, Ashok Vihar, Phase-I, Delhi-110052
CIN –U85100DL2014NPL273844
(A Company Registered under section 8 of The Companies Act, 2013)

Notes forming part of the financial statement for the year ended 31.03.2019

Note 1: Accounting Policies

1. Company Overview

Spark Minda Foundation ('the Company') was incorporated in India on December 6, 2014 as a limited company under section 8 of the Companies Act, 2013. The company is wholly owned subsidiary of Minda Corporation Limited. The primary objective of the company is the promotion of commerce, art, science, sports, education, research, social welfare, religion, charity, protection of environment or any such other object.

2. Basis of Preparation

These standalone financial statement have been prepared in accordance with India Accounting Standards (Ind AS) as per Companies (Indian Accounting Standards) Rules, 2015 notified under Section 133 of the Companies Act 2013, (the 'Act'), Companies (Indian Account Standards) (Amendment) Rules, 2016 and other relevant provisions of the Act ("financial statements").

Functional and presentation currency

These financial statements are presented in Indian ₹ (INR), which is also the Company's functional currency. All the amount have rounded-off to the nearest million ₹ unless other indicated.

2.1 Significant Accounting Policies

A) Use of Estimates

In preparation of these standalone financial statements, management has made judgements, estimates, and assumptions that effect the application of accounting policies and the reported amounts of assets and liabilities, income expenses. Actual results may differ from theses estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates is recognised prospectively.

B) Property, plant and equipment

(a) recognition and measurement

Item of property, plant and equipment are carried at cost of acquisition or construction less accumulated depreciation. Cost comprises the purchase price and any cost attributable for bringing the asset to its working condition for its intended use.

Advance paid towards the acquisition of fixed assets are shown under non-current asset and tangible fixed assets under construction are disclosed as capital work-in progress. Capital work in progress includes cost of assets at site, direct and indirect expenditure incidental to construction and interest on the funds deployed for construction.

(b) Depreciation

Depreciation on property, plant and equipment is provided on the straight-line method at the rates reflective of the estimated useful life of the assets estimated by the management.

Depreciation on addition to property plant and equipment is provided on pro-rata basis from the date the assets are ready to use. Depreciation on sale/deduction from property, plant and equipment is provided upto the date of sale, deduction as the case may be.

Premium paid on leasehold land and site development is amortised over the period of lease. Leasehold improvements are amortised on the straight-line basis over the lower of primary period of lease.

Depreciation on leased assets is in line with the depreciation policy of the Company and is depreciated over the lower of useful life of such assets and the lease period.

C) Intangible Asset

(a) recognition and measurement

Intangible assets comprise computer software and patents at cost less accumulated amortization and accumulated impairment, if any.

Costs of intangible assets under development as at the reporting date are disclosed as intangible assets under development.

(b) Amortisation

The intangible assets are amortised over the period of five years, which in the management's view represent the economic useful life. Amortisation expense is charged on a pro-rata basis for assets purchased during the year. The amortization period and the amortization method for an intangible asset are reviewed at the end of each reporting period.

D) Revenue Recognition

Receipts by way of contributions, having terms and conditions attached thereto, are considered in the financial statements with respect to such terms and conditions. Thus, contributions related to future period are recognised in the period for which such contribution are made and accounted for accordingly with the balance of such contributions attributable to future periods are considered as advance under the head either non-current or current liabilities depending upon the period to be covered. All donations, voluntary and towards corpus, are accounted for on receipt basis. All expenses are accounted on accrual basis.

E) Income Tax

The Company is exempted from Income Tax under section 12A read with 12AA of The Income Tax Act, 1961 vide certificate no. DEL-SR24756-17112015\5244 dated 17-11-2015.

R.N. SARAF & CO. Chartered Accountants Regn. No. 002023 N NEW DELHI

SPARK MINDA FOUNDATION

Notes to the Financial statements for the year ended 31 March 2019

2. Property, plant and equipment (₹ in Million)

Particulars	Gross block				Accumulated depreciation			Net block
	Balance as at 1 April 2018	Additions	Disposals	Balance as at 31 March 2019	Balance as at 1 April 2018	Depreciation / Amortization for the year	Balance as at 31 March 2019	Balance as at 31 March 2019
	(a)	(b)	(c)	(d) = (a+b-c)	(e)	(f)	(g) = (e+f)	(h) = (d-g)
2.1.. Tangible assets								
Plant and Equipment	0.02			0.02	0.01	0.01	0.02	0.00
Furniture and fixtures	0.01	-		0.01	0.00	0.00	0.00	0.01
Vehicle		0.07		0.07		0.00	0.00	0.07
Computer hardware	0.12	-		0.12	0.03	0.04	0.07	0.05
Sub Total (A)	**0.15**	**0.07**	**-**	**0.22**	**0.04**	**0.05**	**0.09**	**0.13**
2.2. Intangible assets								
Computer Software	0.03	-		0.03	0.01	0.00	0.01	0.02
Sub Total (B)	**0.03**	**-**	**-**	**0.03**	**0.01**	**0.00**	**0.01**	**0.02**
Grand Total (A+B)	**0.18**	**0.07**	**-**	**0.25**	**0.05**	**0.05**	**0.10**	**0.15**

2 Property, plant and equipment (₹ in Million)

Particulars	Gross block				Accumulated depreciation			Net block
	Balance as at 1 April 2017	Additions	Disposals	Balance as at 31 March 2018	Balance as at 1 April 2017	Depreciation / Amortization for the year	Balance as at 31 March 2018	Balance as at 31 March 2018
	(a)	(b)	(c)	(d) = (a+b-c)	(e)	(f)	(g) = (e+f)	(h) = (d-g)
2.1.. Tangible assets								
Plant and Equipment	0.02			0.02	0.01	0.00	0.01	0.01
Furniture and fixtures	0.01			0.01	0.00	0.00	0.00	0.01
Computer hardware	0.05	0.07		0.12	0.01	0.02	0.03	0.09
Sub Total (A)	**0.08**	**0.07**	**-**	**0.15**	**0.02**	**0.02**	**0.04**	**0.11**
2.2. Intangible assets								
Computer Software	0.03			0.03	0.00	0.01	0.01	0.02
Sub Total (B)	**0.03**	**-**	**-**	**0.03**	**0.00**	**0.01**	**0.01**	**0.02**
Grand Total (A+B)	**0.11**	**0.07**	**-**	**0.18**	**0.02**	**0.03**	**0.05**	**0.13**

R.N. SARAF & CO. Chartered Accountants Regn. No. 002023 NEW DELHI

2.3 Non-current Loans

(₹ in Million)

Particulars	As at 31 March 2019	As at 31 March 2018
Security deposits	0.46	0.31
	0.46	**0.31**

2.4 Non-current tax assets (net)

(₹ in Million)

Particulars	As at 31 March 2019	As at 31 March 2018
Income tax paid	-	0.03
	-	**0.03**

2.5 Current financial asset- Cash and cash equivalents

(₹ in Million)

Particulars	As at 31 March 2019	As at 31 March 2018
Cash and cash equivalents		
Cash on hand/ Imprest	0.04	0.01
	0.04	**0.01**
Bank balances		
- On current account (Karnataka Bank)	0.57	0.70
- On saving account (ICICI Bank)	4.13	1.50
- On saving account (Yes Bank)	3.85	-
	8.55	**2.20**
	8.59	**2.21**

2.6 Current Financial Asset- Loan

(₹ in Million)

Particulars	As at 31 March 2019	As at 31 March 2018
Advance to Employees	0.06	0.11
	0.06	**0.11**

2.7 Other Current Assets

(₹ in Million)

Particulars	As at 31 March 2019	As at 31 March 2018
Prepaid Expenses	1.57	-
	1.57	**-**

R.N. SARAF & CO. Chartered Accountants Regn. No. 002023 N NEW DELHI

SPARK MINDA FOUNDATION

Notes to the Financial statements for the year ended 31 March 2019

2.8 SHARE CAPITAL

Particulars	As at 31 March 2019	(₹ in Million) As at 31 March 2018
2.8.1 Authorised		
10,000 equity shares of ₹ 10 each	0.10	0.10
	0.10	**0.10**
2.8.2 Issued, subscribed and fully paid up		
10,000 equity shares of ₹ 10 each fully paid up	0.10	0.10
	0.10	**0.10**

2.8.3 Reconciliation of share capital outstanding as at the beginning

a) Equity shares of ₹ 10 each (previous year ₹ 10 each) fully paid up

	As at 31 March 2019		As at 31 March 2018	
	Number of shares	(₹ in Million)	Number of shares	(₹ in Million)
Balance as at the beginning of the year	10,000	0.10	10,000	0.10
Add: Shares issued during the year	-	-	-	-
Balance as at the end of the year	10,000	0.10	10,000	0.10

2.8.4 Details of shareholder holding more than 5% shares as at year end

a) Equity shares of ₹ 10 each fully paid up

Name of shareholder		As at 31 March 2019		As at 31 March 2018	
		% of holdings	No. of shares held	% of holdings	No. of shares held
Minda Corporation Limited and its nominee	Holding company	100	10,000	100	10,000

2.8.5 The Comapany has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity is entitled to one vote per share.

R.N. SARAF & CO. Regn. No. 002023 N NEW DELHI Chartered Accountants

2.9 Other Equity

(₹ in Million)

Particulars	As at 31 March 2019	As at 31 March 2018
2.9.1 Retained earnings		
Opening balance	0.24	1.62
Add:- Net profit (loss) for the year	-1.46	-2.88
Transfer from corpus fund	-	1.50
Closing balance	**-1.22**	**0.24**
2.9.2 Corpus fund		
Opening balance	-	1.50
Less:- Amount utilise from corpus fund	-	-1.50
	-	-
Closing Balance	**-1.22**	**0.24**

2.10 Current financial liabilities-Trade payables

(₹ in Million)

Particulars	As at 31 March 2019	As at 31 March 2018
Trade payables		
from others	11.80	2.26
	11.80	**2.26**

@ The Ministry of Micro and Small Enterprises has issued an Office Memorandum dated 26th August, 2008 which recommends that the Micro and the Small Enterprises should mention in their correspondence with its customers the Entrepreneurs' Memorandum Number as allocated after filing of the Memorandum. Based on the information available with the management, there are no overdue outstanding to Micro and Small Enterprises as defined in Micro, Small and Medium Enterprises Development Act, 2006. Further the company has not received any claim for interest from any supplier under the said Act.

2.11 Other Current Liabilities

(₹ in Million)

Particulars	As at 31 March 2019	As at 31 March 2018
Statutory dues		
-Tax deducted at source	0.15	0.19
	0.15	**0.19**

R.N. SARAF & CO. Regn. No. 002023 N NEW DELHI Chartered Accountants

SPARK MINDA FOUNDATION

Notes to the Financial statements for the year ended 31 March 2019

2.12 REVENUE FROM OPERATIONS

(₹ in Million)

Particulars	For the year ended 31 March, 2019	For the year ended 31 March 2018
Contribution towards projects	32.49	21.57
Fees	0.50	0.65
Revenue from operations	**32.99**	**22.22**

2.13 OTHER INCOME

(₹ in Million)

Particulars	For the year ended 31 March, 2019	For the year ended 31 March 2018
Interest Income from		
Bank	0.18	0.12
	0.18	**0.12**

R.N. SARAF & CO. Chartered Accountants Regn. No. 002023 N NEW DELHI

2.14 EMPLOYEE BENEFITS EXPENSE

(₹ in Million)

Particulars	For the year ended 31 March, 2019	For the year ended 31 March 2018
Salaries, wages and allowances	0.59	0.51
Staff Welfare Expenses	0.02	0.04
	0.61	**0.55**

2.15 OTHER EXPENSES

(₹ in Million)

Particulars	For the year ended 31 March, 2019	For the year ended 31 March 2018
Project Expenses		
Awareness	1.46	0.04
Contribution for old persons	0.53	-
Contribution for childerns	0.01	-
Computer Training Projects	4.35	3.75
Educational Training Projects	7.57	4.12
Medical and Healthcare Projects	13.83	10.39
Vocational Training Projects	5.00	4.65
Women Awareness Project	0.45	0.81
	33.20	23.76
Administrative Expenses		
Audtior Remuneration		
- as auditors	0.09	0.09
- Limited Review	0.06	-
Bank Charges	0.00	0.00
Communication	0.06	0.05
Consultancy and Legal	0.02	0.01
Miscellaneous	0.04	0.01
Printing and Stationery	0.11	0.42
Travelling and Conveyance	0.36	0.29
	0.74	**0.87**
	33.94	**24.63**

R.N. SARAF & CO. CA Regn. No. 002023 N NEW DELHI Chartered Accountants

SPARK MINDA FOUNDATION
A-15,Ashok Vihar,Phase-1,Delhi-110052
CIN- U85100DL2014NPL273844
(A Company Registered under section 8 of The Companies Act, 2013)

Notes forming part of the audited financial statement for the for the year ended 31 March 2019

2.16 Related party disclosures as required under Accounting standard (Ind AS)-24 "Related Party Disclosures"

(i) Related party and nature of related parties with whom transation have taken place during the year

Description of Relationship	Name of the party
Parent	Minda Corporation Limited
Enterprise over which key management of the Company are able to exercise significant influence:	Minda KTSN Plastic and Tooling Solutions Sp Z.O.O Minda Capital Private Limited Minda KTSN Plastic Solution GMBH & CO. KG Minda Sai Limited Minda Silca Engineering Limited Minda Stoneridge Instruments Limited Minda VAST Access System Private Limited PT. Minda Automotive Indonesia Minda Automotive Solutions Limited Minda Furukawa Electric Private Limited Minda Vietnam Automotive Company Limited Dorset Kaba Security Systems Private Limited Minda Autoelektrik Private Limited Minda Telematics and Electric Mobility Solutions Private Limited (Formerly Known as EI Labs India Private Limited (note 1)
Key Mangement personnel	Mr. Ashok Minda
Relative of key management personnel	Mrs Sarika Minda Mr.Aakash Minda

(₹ in Million)

Particulars	Holding Company		Enterprise in which directors of the Company and their relatives are able to exercise significant influence:		Total	
	2018-2019	2017-2018	2018-2019	2017-2018	2018-2019	2017-2018
Contribution towards project						
Minda Corporation Limited	13.80	11.32		-	13.80	11.32
Minda Sai Limited		-	10.46	7.86	10.46	7.86
Minda Stoneridge Instruments Limited		-	2.50	2.40	2.50	2.40
Minda VAST Access Systems Private Limited			3.03		3.03	-
Minda Automotive Solution Limited			1.19		1.19	
Minda Silca Engineering Private Limited			1.51		1.51	-
	13.80	11.32	18.69	10.26	32.49	21.58

As per our report of even date

For R.N.Saraf & Co
Chartered Accountants
(Registration No. 002023N)

R.N.Saraf, F.C.A.
Membership No. 12439

Place : New Delhi
Date : 27th May 2019

R.N. SARAF & CO. Regn. No. 002023 N NEW DELHI Chartered Accountants

For and on behalf of the Board of Directors
of Spark Minda Foundation

Sudhir Kashyap
Director
Din: 06573561

Ashok Minda
Director
Din: 00054727

SPARK MINDA FOUNDATION

Computer projects expenses for the period ended 31 March 2019

(Amount in ₹)

S.No.	PARTICULARS	Chennai	Greater Noida	Pantnagar 1	Pantnagar 2	Pune Project	Gurgaon Project	TOTAL	Provision	Total
		Computer training								
								-	-	-
1	Communication Expenses							-	-	-
	Internet Expenses	1,977	4,125	14,387	637	7,167		28,293	-	28,293
	Postage & Courier			1,440	900	2,230		4,570	-	4,570
	Telephone & Mobile Expenses	1,984	3,668	9,924	5,240	4,602	800	26,218	-	26,218
	-	3,961	7,793	25,751	6,777	13,999	800	59,081	-	59,081
2	Miscellaneous Expenses							-	-	-
	General Expenses	358	2,460	1,100	3,110	460		7,488	-	7,488
	House Keeping	19,068	17,684	23,600	35,690	10,500	13,578	1,20,120	-	1,20,120
	Miscellaneous Exp	1,710	213	3,260	9,560	2,330		17,073	-	17,073
	Repair & Maintenance	30,122	26,233	29,806	3,81,000	50,636	16,516	5,34,313	-	5,34,313
	Security Expenses	18,326		1,600				19,926	-	19,926
	Interest on TDS							-	-	-
	TOTAL	69,584	46,590	59,366	4,29,360	63,926	30,094	6,98,920	-	6,98,920
3	Power and Fuel Expenses							-	-	-
	Power & Fuel	17,839	2,448		10,290	-2,500		28,077	-	28,077
	TOTAL	17,839	2,448	-	10,290	-2,500	-	28,077	-	28,077
4	Salary and Allowances							-	-	-
	LTA		5,520					5,520	-	5,520
	Leave Encashment		21,304					21,304	-	21,304
	Salary		1,08,710		1,89,885	1,65,704		4,64,299	-	4,64,299
	Uniform Reimbursment		540			2,150		2,690	-	2,690
	TOTAL	-	1,36,074	-	1,89,885	1,67,854	-	4,93,813	-	4,93,813
5	Staff Welfare Expenses							-	-	-
	Medical Exp		5,517	1,868	5,129	7,623		20,137	-	20,137
	Pantry Item	7,703	2,075	13,095	24,533	5,404	70	52,880	-	52,880
	Staff Welfare	22,101	12,198	9,015	30,695	48,602	16,421	1,39,032	-	1,39,032
	Uniform Expenses	3,620		2,405	2,404		69,636	78,065	-	78,065
	TOTAL	33,424	19,790	26,383	62,761	61,629	86,127	2,90,114	-	2,90,114
6	Travelling and Conveyance Expenses							-	-	-
	Conveyance Expenses	29,530	53,979	22,971	50,142	24,209	49,569	2,30,400	-	2,30,400
	Travelling Expenses	20,121	3,200	9,984	7,634	47,251	3,527	91,717	-	91,717
	TOTAL	49,651	57,179	32,955	57,776	71,460	53,096	3,22,117	-	3,22,117
7	Vocational Training Expenses							-	-	-
	Consultancy Charge (MKP)/ Buddy For Study	48,000	48,000	48,000	48,000	48,000	48,000	2,88,000	-	2,88,000
	TOTAL	48,000	48,000	48,000	48,000	48,000	48,000	2,88,000	-	2,88,000
8	Consultancy Charges							-	-	-
	Consultancy for Computer Traning	2,94,000	1,83,096	2,70,000	65,000		72,904	8,85,000	-	8,85,000
	Consultancy for English Spoken							-	-	-
	TOTAL	2,94,000	1,83,096	2,70,000	65,000	-	72,904	8,85,000	-	8,85,000
9	Audit Fees							-	-	-
10	Boooks & Periodicals Expenses	3,772	12,746	60,192	2,890	800		80,400	-	80,400
11	Capital Expenditure	2,450	13,990	18,120	65,490	30,500	2,20,293	3,50,843	-	3,50,843
12	Convocation Expense	22,273	33,127	22,155	40,076	38,442		1,56,073	-	1,56,073
13	FEE & SUBSCRIPTION	1,500						1,500	-	1,500
14	Printing & Stationery Expenses	8,290	25,710	7,930	18,385	24,730	5,145	90,190	-	90,190
15	Rent Expenses		1,12,871		63,013			1,75,884	-	1,75,884
16	Scolership	50,852	50,852					1,01,703	-	1,01,703
17	Annual meeting expense	3,15,283				16,400		3,31,683	-	3,31,683
								-	-	-
	TOTAL	4,04,419	2,49,296	1,08,397	1,89,854	1,10,872	2,25,438	12,88,276	-	12,88,276
		9,20,878	7,50,266	5,70,852	10,59,703	5,35,240	5,16,459	43,53,398	-	43,53,398
	ADD:- EXPENSES PROVISION	-	-	-	-	-	-	-	-	-
	TOTAL (ACTUAL + PROVISION)	9,20,878	7,50,266	5,70,852	10,59,703	5,35,240	5,16,459	43,53,398	-	43,53,398

SPARK MINDA FOUNDATION

English spoken project expenses for the period ended 31 March 2019

(Amount in ₹)

S.No.	PARTICULARS	Chennai	Greater Noida	Pantnagar 1	Pantnagar 2	Pune Project	Pune Saksham	Gurgaon Project	TOTAL	Provision	Total
		English Spoken									
									-	-	-
1	Communication Expenses								-	-	-
	Internet Expenses	512				3,033	14,526		18,071	-	18,071
	Postage & Courier	-	210	80	270	3,411	4,456		8,427	-	8,427
	Telephone & Mobile Expenses	2,900	3,433	6,650	3,991		4,785		21,759	-	21,759
	-	3,412	3,643	6,730	4,261	6,444	23,767	-	48,257	-	48,257
2	*Miscellaneous Expenses*								-	-	-
	General Expenses	358	4,995			5,550	22,418		33,321	-	33,321
	House Keeping	19,534	24,338	800	1,678	31,728	1,30,127	6,000	2,14,205	-	2,14,205
	Miscellaneous Exp	1,455	1,800			2,405	2,356	6,654	14,670	-	14,670
	Repair & Maintenance	3,60,086	69,090	6,02,635	1,300	2,900	4,76,696	9,44,569	24,57,276	-	24,57,276
	Security Expenses	18,337				3,016			21,353	-	21,353
	Interest on TDS								-	-	-
	TOTAL	3,99,770	1,00,223	6,03,435	2,978	45,599	6,31,597	9,57,223	27,40,825	-	27,40,825
3	Power and Fuel Expenses								-	-	-
	Power & Fuel	5,055	27,500		2,473	15,866			50,894	-	50,894
	TOTAL	5,055	27,500	-	2,473	15,866	-	-	50,894	-	50,894
4	Salary and Allowances								-	-	-
	Salary		3,10,648			3,61,150	6,30,929	94,918	13,97,645	-	13,97,645
	Uniform Reimbursment					1,200	1,640		2,840	-	2,840
	TOTAL	-	3,10,648	-	-	3,62,350	6,32,569	94,918	14,00,485	-	14,00,485
5	Staff Welfare Expenses								-	-	-
	Medical Exp						4,755	533	5,288	-	5,288
	Pantry Item	6,115	12,942	1,243		10,528	49,496	15,069	95,393	-	95,393
	Staff Welfare	4,321	20,111	1,083	1,350	26,767	38,726	18,364	1,10,722	-	1,10,722
	Training & Development Exp		16,100	3,500		2,000	1,000		22,600	-	22,600
	Uniform Expenses						8,085		8,085	-	8,085
	TOTAL	10,436	49,153	5,826	1,350	39,295	1,02,062	33,966	2,42,088	-	2,42,088
6	Travelling and Conveyance Expenses								-	-	-
	Conveyance Expenses	17,000	23,414	10,470	19,725	17,521	50,644		1,38,774	-	1,38,774
	Travelling Expenses		9,679			49,873	1,80,236	416	2,40,204	-	2,40,204
	TOTAL	17,000	33,093	10,470	19,725	67,394	2,30,880	416	3,78,978	-	3,78,978
7	Vocational Training Expenses								-	-	-
	Consultancy Charge (MKP)/ Buddy For Study	48,000	48,000	48,000	48,000	48,000	48,000	48,000	3,36,000	-	3,36,000
	TOTAL	48,000	48,000	48,000	48,000	48,000	48,000	48,000	3,36,000	-	3,36,000
8	Consultancy Charges								-	-	-
	Consultancy for English Spoken	2,12,400	27,741	1,83,500	1,98,000				6,21,641	-	6,21,641
	TOTAL	2,12,400	27,741	1,83,500	1,98,000	-	-	-	6,21,641	-	6,21,641
9	Audit Fees								-	-	-
10	Boooks & Periodicals Expenses	930	9,561	75		33,382	1,930		45,878	-	45,878
11	Capital Expenditure						79,016	1,94,891	2,73,907	-	2,73,907
12	Consumable Expenses						14,927		14,927	-	14,927
13	Convocation Expense	36,851	48,143	49,449	8,789	27,090	12,648		1,82,970	-	1,82,970
14	Printing & Stationery Expenses	25,365	38,005		23,757	34,282	1,30,885	10,719	2,63,013	-	2,63,013
15	Rent Expenses		1,06,871		63,023		5,40,000	55,100	7,64,994	-	7,64,994
16	Scolership	50,852							50,852	-	50,852
17	Annual meeting expense	1,57,641							1,57,641	-	1,57,641
										-	-
	TOTAL	2,71,639	2,02,580	49,524	95,569	94,754	7,79,406	2,60,710	17,54,182	-	17,54,182
		9,67,712	8,02,581	9,07,485	3,72,356	6,79,702	24,48,281	13,95,233	75,73,350	-	75,73,350
	ADD:- EXPENSES PROVISION	-	-	-	-	-	-	-	-	-	-
	TOTAL (ACTUAL + PROVISION)	9,67,712	8,02,581	9,07,485	3,72,356	6,79,702	24,48,281	13,95,233	75,73,350	-	75,73,350

SPARK MINDA FOUNDATION

Beauty & Culture projects expenses for the period ended 31 March 2019

(Amount in ₹)

S.No.	PARTICULARS	Chennai	Greater Noida	Pantnagar-1	Pantnagar 2	Pune Project	Gurgaon Project	TOTAL	Provision	Total
		Beauty & Culture								
1	Communication Expenses							-	-	-
	Internet Expenses					2,584		2,584	-	2,584
	Postage & Courier					760		760	-	760
	Telephone & Mobile Expenses		5,379			4,050		9,429	-	9,429
	-	-	5,379	-	-	7,394	-	12,773	-	12,773
2	Miscellaneous Expenses							-	-	-
	General Expenses		500			2,170		2,670	-	2,670
	House Keeping		6,734			11,256		17,990	-	17,990
	Miscellaneous Exp		256			1,500		1,756	-	1,756
	Repair & Maintenance		23,882			14,601		38,483	-	38,483
	TOTAL	-	31,372	-	-	29,527	-	60,899	-	60,899
3	Power and Fuel Expenses							-	-	-
	Power & Fuel		7,991					7,991	-	7,991
	TOTAL	-	7,991	-	-	-	-	7,991	-	7,991
4	Staff Welfare Expenses							-	-	-
	Pantry Item		6,448			5,095		11,543	-	11,543
	Staff Welfare		949			19,495		20,444	-	20,444
	TOTAL	-	7,397	-	-	24,590	-	31,987	-	31,987
5	Travelling and Conveyance Expenses							-	-	-
	Conveyance Expenses		18,167			10,318		28,485	-	28,485
	Travelling Expenses					11,334		11,334	-	11,334
	TOTAL	-	18,167	-	-	21,652	-	39,819	-	39,819
6	Vocational Training Expenses							-	-	-
	Consultancy Charge (MKP)/ Buddy For Study	48,000	48,000	48,000	48,000	48,000	48,000	2,88,000	-	2,88,000
	TOTAL	48,000	48,000	48,000	48,000	48,000	48,000	2,88,000	-	2,88,000
7	Consultancy Charges							-	-	-
	Consultancy for Beauty & Culture		2,50,065			1,89,000		4,39,065	-	4,39,065
	TOTAL	-	2,50,065	-	-	1,89,000	-	4,39,065	-	4,39,065
8	Audit Fees							-	-	-
9	Boooks & Periodicals Expenses		5,670					5,670	-	5,670
10	Capital Expenditure		8,820				3,31,449	3,40,269	-	3,40,269
11	Consumable Expenses		29,763			65,171		94,934	-	94,934
12	Convocation Expense		30,119			27,086		57,205	-	57,205
13	Printing & Stationery Expenses		26,168			2,853		29,021	-	29,021
14	Office expense		3,000					3,000	-	3,000
15	Scolership	50,852						50,852	-	50,852
16	Annual meeting expense	1,57,641						1,57,641	-	1,57,641
								-	-	-
	TOTAL	2,08,493	1,03,540	-	-	95,110	3,31,449	7,38,592	-	7,38,592
		2,56,493	4,71,911	48,000	48,000	4,15,273	3,79,449	16,19,126	-	16,19,126
	ADD:- EXPENSES PROVISION	-	-	-	-	-	-	-	-	-
	TOTAL (ACTUAL + PROVISION)	2,56,493	4,71,911	48,000	48,000	4,15,273	3,79,449	16,19,126	-	16,19,126

SPARK MINDA FOUNDATION

Cutting & Tailoring projects expenses for the period ended 31 March 2019

(Amount in ₹)

S.No.	PARTICULARS	Chennai	Greater Noida	Industrial cutting tailoring	Pune Project	Pantnagar 2	Gurgaon Project	TOTAL	Provision	Total
		Cutting & Tailoring								
1	Communication Expenses							-	-	-
	Internet Expenses	511		4,125				4,636	-	4,636
	Telephone & Mobile Expenses	6,000	4,559			4,191		14,750	-	14,750
	-	6,511	4,559	4,125	-	4,191	-	19,386	-	19,386
2	Miscellaneous Expenses							-	-	-
	General Expenses	360						360	-	360
	House Keeping	18,342	1,87,684	32,679		2,969		2,41,674	-	2,41,674
	Miscellaneous Exp			80				80	-	80
	Repair & Maintenance	20,998	25,389	23,028		5,245		74,660	-	74,660
	Security Expenses	18,337						18,337	-	18,337
	TOTAL	58,037	2,13,073	55,787	-	8,214	-	3,35,111	-	3,35,111
3	Power and Fuel Expenses							-	-	-
	Power & Fuel	5,055	27,210	60,213		5,783		98,261	-	98,261
	TOTAL	5,055	27,210	60,213	-	5,783	-	98,261	-	98,261
4	Staff Welfare Expenses							-	-	-
	Medical Exp	406						406	-	406
	Pantry Item	4,837	11,687	5,340		7,224		29,088	-	29,088
	Staff Welfare	367		8,041		1,539		9,947	-	9,947
	Uniform Expenses		3,281					3,281	-	3,281
	TOTAL	5,610	14,968	13,381	-	8,763	-	42,722	-	42,722
5	Travelling and Conveyance Expenses							-	-	-
	Conveyance Expenses	18,500	59,961	4,667		19,835		1,02,963	-	1,02,963
	Travelling Expenses	5,600						5,600	-	5,600
	TOTAL	24,100	59,961	4,667	-	19,835	-	1,08,563	-	1,08,563
6	Vocational Training Expenses							-	-	-
	Consultancy Charge (MKP)/ Buddy For Study	48,000	48,000	48,000	48,000	48,000	48,000	2,88,000	-	2,88,000
	TOTAL	48,000	48,000	48,000	48,000	48,000	48,000	2,88,000	-	2,88,000
7	Consultancy Charges							-	-	-
	Consultancy for Cutting and Tailoring	1,94,664	1,90,100	1,80,000		60,000		6,24,764	-	6,24,764
	TOTAL	1,94,664	1,90,100	1,80,000	-	60,000	-	6,24,764	-	6,24,764
8	Capital Expenditure	1,145	830				2,86,077	2,88,052	-	2,88,052
9	Consumable Expenses		2,39,985	4,49,954				6,89,939	-	6,89,939
10	Convocation Expense	22,275	30,118	35,301		8,791		96,485	-	96,485
11	Printing & Stationery Expenses	900	24,028	1,135		3,891		29,954	-	29,954
12	Rent Expenses		1,06,883	3,85,000		63,024		5,54,907	-	5,54,907
13	Scolership	50,852						50,852	-	50,852
14	Annual meeting expense	1,57,641						1,57,641	-	1,57,641
	TOTAL	2,32,813	4,01,844	8,71,390	-	75,706	2,86,077	18,67,830	-	18,67,830
		5,74,790	9,59,715	12,37,563	48,000	2,30,492	3,34,077	33,84,637	-	33,84,637
	ADD:- EXPENSES PROVISION	-	-	-	-	-	-	-	-	-
	TOTAL (ACTUAL + PROVISION)	5,74,790	9,59,715	12,37,563	48,000	2,30,492	3,34,077	33,84,637	-	33,84,637

SPARK MINDA FOUNDATION

Corporate project expenses for the period ended 31 March 2019

(Amount in ₹)

S.No.	PARTICULARS	Corporate	TOTAL	Provision	Total
1	Salary and Allowances		-	-	-
	Salary	5,92,711	5,92,711	-	5,92,711
	Uniform Reimbursment	1,500	1,500	-	1,500
	TOTAL	5,94,211	5,94,211	-	5,94,211
2	Staff Welfare Expenses		-	-	-
	Medical Exp	8,365	8,365	-	8,365
	Pantry Item	170	170	-	170
	Staff Welfare	6,711	6,711	-	6,711
	TOTAL	15,246	15,246	-	15,246
3	Awareness Projects Expenses		-	-	-
	Conference and Seminar Expenses	11,67,776	11,67,776	-	11,67,776
	FEE & SUBSCRIPTION	2,89,712	2,89,712	-	2,89,712
					-
	TOTAL	14,57,488	14,57,488	-	14,57,488
4	Contribution for old persons		-		-
	Charity and Flood Relife Expenses)	5,25,000	5,25,000		5,25,000
					-
	TOTAL	5,25,000	5,25,000	-	5,25,000
5	Contribution for childerns		-		-
	Donatin	10,800	10,800		10,800
					-
	TOTAL	10,800	10,800	-	10,800
6	Medical and Health Care Expenses		-	-	-
	Artificial Limb firtment Camp	1,21,16,519	1,21,16,519	-	1,21,16,519
	Eye checkup Camp	16,83,899	16,83,899	-	16,83,899
	Health and Hygein Expenses	30,391	30,391	-	30,391
	Less:- Donation paid to LIMB Fitment at Jaipur		-	-	-
	TOTAL	1,38,30,809	1,38,30,809	-	1,38,30,809
7	Women Awareness Project Expenses		-	-	-
	women Awareness Programe	4,45,110	4,45,110	-	4,45,110
					-
	TOTAL	4,45,110	4,45,110	-	4,45,110
8	Audit fee				-
	Audit Fees	88,500	88,500	59,000	1,47,500
					-
	TOTAL	88,500	88,500	59,000	1,47,500
9	Finance Charges		-	-	-
	Bank Charge	685	685	-	685
	TOTAL	685	685	-	685
10	Communication Expenses		-	-	-
	Postage & Courier	11,951	11,951	-	11,951
	Telephone & Mobile Expenses	45,478	45,478	-	45,478
	-	57,429	57,429	-	57,429
11	Consultancy & Legal				-
	Legal & Professional Charge	19,942	19,942	-	19,942
					-
	-	19,942	19,942	-	19,942
12	Miscellaneous Expenses		-	-	-
	General Expenses	9,995	9,995	-	9,995
	Miscellaneous Exp	22,785	22,785	-	22,785
	Repair & Maintenance	2,500	2,500	-	2,500
	Interest on TDS	537	537	-	537
		35,817	35,817	-	35,817
13	Printing & Stationery				-
	Printing & Stationery Expenses	1,05,677	1,05,677	-	1,05,677
					-
		1,05,677	1,05,677	-	1,05,677
14	Travelling and Conveyance Expenses		-	-	-
	Conveyance Expenses	29,128	29,128	-	29,128
	Taxi Charges	18,468	18,468	-	18,468
	Travelling Expenses	3,17,161	3,17,161	-	3,17,161
		3,64,757	3,64,757	-	3,64,757
	TOTAL	1,75,51,471	1,75,51,471	59,000	1,76,10,471
	ADD:- EXPENSES PROVISION	-	-	-	-
	TOTAL (ACTUAL + PROVISION)	1,75,51,471	1,75,51,471	59,000	1,76,10,471