

October 26, 2023

<p><b>The Officer-In-Charge (Listing)</b>  <b>Listing Department</b>  <b>National Stock Exchange of India Ltd.,</b>  <b>Exchange Plaza, Bandra Kurla Complex,</b>  <b>Bandra (East),</b>  <b>Mumbai - 400 051</b>  <b>Scrip Code: MINDACORP</b></p>	<p><b>Head - Listing Operations,</b>  <b>BSE Limited,</b>  <b>P.J. Towers, Dalal Street, Fort,</b>  <b>Mumbai – 400 001</b>  <b>Scrip Code: 538962</b></p>
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**Sub: Information under regulations 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI LODR"), it is informed that the Company has acquired Equity Shares of Sunpound Solar Private Limited ("Target Company") on October 25, 2023 by way of direct allotment by the Target Company as per detail given below: -

Description of securities	Number and % of Equity Shares Allotted	Face Value (INR)	Total Consideration (INR)
Equity Shares	33,750 (27.54%)	INR 10/-	27,00,000/-

Pursuant to the Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September, 2015, the requisite details against the aforesaid matter is attached as **Annexure-I** to this letter.

You are requested to take the above information in your records.

This is for your information and records.

Thanking you,

**For Minda Corporation Limited**

**Pardeep Mann**  
**Company Secretary**  
**Membership No. A13371**

**MINDA CORPORATION LIMITED (GROUP CORPORATE OFFICE)**

CIN: L74899DL1985PLC020401A

D-6-11, Sector 59, Noida – 201301, U.P., India

Tel. : +91-120-4787100

Fax : +91-120-4787201

Registered office: A-15, Ashok Vihar, Phase-I, Delhi-110052

Website: www.sparkminda.com

**Disclosure under sub-para (1) [i.e. Acquisition (including agreement to acquire)] of Para A of Part A of Schedule III to the Regulation 30 of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015**

Sr. No.	Details of events that need to be provided	
a)	Name of the target entity, details in brief such as size, turnover etc.;	Sunpound Solar Private Limited  The Target Company was incorporated on 23 March 2022 and still in the process of setting up of projects and there is no revenue from operations at present
b)	Whether the Acquisition would fall within related party transaction(s) and whether promoter/promoter group/ group companies have any interest in the entity being acquired? If yes nature of interest and details thereof and whether the same is done at "arm's length	It is not a related party transaction
c)	Industry to which the entity being acquired belongs	Solar Power Solutions comprising of consulting, design, engineering, fabrication, installation, commissioning and monitoring of distributed rooftop solar power plants primarily for captive consumption of commercial and industrial customers in India.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Sunpound Solar Private Limited is engaged in solar power generation. Minda Corporation Limited has acquired 33,750 (Thirty-Three Thousand Seven Hundred and Fifty) equity shares having face value of INR 10/- (Indian Rupees Ten Only) each, at the premium of INR 70/- (Indian Rupees Seventy Only) each aggregating to INR 80/- (Indian Rupees Eighty Only) each, for a total consideration of INR 27,00,000/- (Indian Rupees Twenty-Seven Lakh Only) by way of allotment.  This investment is for purchase of electricity/power as captive user under Power Purchase Agreements on mutually agreed terms and conditions.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.

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f)	Indicative time period for completion of the acquisition	Completed
g)	Nature of consideration whether cash consideration or share swap and details of the same	Cash consideration
h)	Cost of acquisition or the price at which the shares are acquired	Equity Shares at a face value of INR 10/- (Indian Rupees Ten Only) each, at the premium of INR 70/- (Indian Rupees Seventy Only) each aggregating to INR 80/- (Indian Rupees Eighty Only) each, for a total consideration of INR 27,00,000/- (Indian Rupees Twenty-Seven Lakh Only)
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	27.54%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Sunpound Solar Private Limited is in the business of providing solar power (power producer) and for purchase of electricity/power as captive user on mutually agreed terms and conditions.</p> <p>Date of Incorporation: 23 March 2022</p> <p>Turnover of last 3 years: The Target Company is in the process of setting up the project. There is no revenue from operations. The Target Company has presence only in India.</p>

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