

Date: 11.07.2023

The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 SYMBOL: MINDACORP	Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962
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Sub: Intimation of media release under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

Dear Sir,

Please find attached herein a copy of media release under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 being released by the company on account of securing a significant contract from a leading OEM to produce Battery Chargers for Electric Vehicles (EVs). The lifetime value of the order is INR 750 crores.

The awarded product will be manufactured at Spark Minda's state-of-the-art, Spark Minda Green Mobility Systems Private Limited (a wholly owned subsidiary of Minda Corporation Limited) facility at Pune.

This is for your information and record.

Thanking you,
Yours faithfully,

For Minda Corporation Limited

PARDEE P MANN
Digitally signed
by PARDEEP
MANN
Date: 2023.07.11
09:56:00 +05'30'

Pardeep Mann
Company Secretary
Membership No. A13371

MINDA CORPORATION LIMITED (GROUP CORPORATE OFFICE)

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Spark Minda Takes a Leap Forward in EV with a significant Battery Charger Order valued at INR 750 crores from a leading OEM

Delhi/NCR, July 11, 2023: Minda Corporation Limited (referred to as “Minda Corp” or the “Company”; NSE: MINDACORP, BSE: 538962), the flagship company of Spark Minda has secured a significant contract from a leading OEM to produce Battery Chargers for Electric Vehicles (EVs). The lifetime value of the order is INR 750 crores. This big order win underscores company's commitment towards sustainable mobility and enhances its range of EV offerings.

Speaking about this significant achievement, **Mr. Aakash Minda, Executive Director** said,

“This prestigious order is a testament to Spark Minda’s robust EV product portfolio and our focus on customer-centricity. This milestone underlines our commitment towards promoting sustainable mobility and our ability to adapt to the evolving demands of the global automotive industry”.

The awarded product will be manufactured at Spark Minda's state-of-the-art, Spark Minda Green Mobility Systems Private Limited (a wholly owned subsidiary of Minda Corporation Limited) facility at Pune.

During the last financial year, electric vehicles accounted for nearly 20% of the total orders win. This project will further solidify Spark Minda’s stewardship towards green and connected mobility and underlines company’s position as forward-looking, future-ready organization, dedicated to revolutionizing the automotive sector through innovation and technological excellence.

About Minda Corporation (BSE:538962; NSE: MINDACORP)

Minda Corporation is one of the leading automotive component manufacturing companies in India with a pan-India presence and significant international footprint. The Company was incorporated in 1985. Minda Corporation is the flagship company of Spark Minda, which was part of the erstwhile Minda Group. The Company has a diversified product portfolio that encompasses Mechatronics; Information and Connected Systems, Plastic and Interiors, Electronic Manufacturing Excellence and Spark Minda Green Mobility for auto OEMs. These products cater to 2/3 wheelers, passenger vehicles, commercial vehicles, off-road vehicles and after-market. The Company has a diversified customer base including Indian and global original equipment manufacturers and Tier-1 customers.

For assimilating the latest technologies, Minda Corporation has a dedicated R&D facility and collaborations with the pioneers and leaders of the automobile industry which has provided Minda Corporation with the cutting-edge product design and technology to meet strict international quality standards.

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For further information on Minda Corporation visit www.sparkminda.com

Safe Harbour

This release contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Minda Corporation future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, several risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Minda Corporation undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.