

May 26, 2023

The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: MINDACORP	Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962
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Sub: MINDACORP Clarification Letter dated May 26, 2023

Dear Sir/Madam

1. Minda Corporation Limited (“**Company**”) has noted certain media reports and Corporate Announcements made on stock exchanges by Pricol Limited (“**Pricol**”) regarding their filing of a preliminary objection with the Competition Commission of India (“**CCI**”) in response to the Company’s application (as already disclosed by the Company on May 02, 2023).
2. The Company clarifies that it has not received any communication from CCI regarding Pricol’s preliminary objection. The CCI has neither sent its satisfaction with the objection of Pricol nor shared the objection itself, if any, seeking a response from the Company. Therefore, if the Company receives any communication from the CCI, it will duly inform the stakeholders, in accordance with law.
3. Additionally, it has come to the Company's attention that Pricol has filed a Writ Petition (No. 16079 of 2023 and 16081 of 2023) before the Hon’ble Madras High Court, naming the Union of India (Ministry of Corporate Affairs) and the CCI as respondents, with the Company being included as a party. Pricol apparently presented their arguments on May 24, 2023. However, the Company has only been sent an electronic copy of the Writ Petition from Pricol on May 26, 2023 (11:00 AM), without any accompanying court order. The communication stated that "*The order of the Hon'ble Madras High Court has not been uploaded yet and will be circulated shortly*". This is in complete contradiction with Pricol’s disclosure dated May 25, 2023 to the stock exchanges and is against the interest of investors.
4. The Company confirms that it has not received or been served with a copy of the order issued by the Hon'ble High Court of Madras in this matter.
5. Investors and other stakeholders are advised to rely on the official websites of the Hon'ble courts, relevant authorities, and the CCI to stay informed and should refrain from relying on unverified information or rumors. The Company remains dedicated to maintaining transparency and pursuing its objectives, which include safeguarding the interests of its stakeholders.

Thanking you,  
For Minda Corporation Limited

Pardeep Mann  
Company Secretary  
Membership No.A13371

MINDA CORPORATION LIMITED (GROUP CORPORATE OFFICE)

CIN: L74899DL1985PLC020401A

D-6-11, Sector 59, Noida – 201301, U.P., India

Tel. : +91-120-4787100

Fax : +91-120-4787201

Registered office: A-15, Ashok Vihar, Phase-I, Delhi-110052

Website: www.sparkminda.com