

November 17, 2022

The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: MINDACORP	Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962
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Sub: - Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions for the half year ended September 30, 2022 in the required format.

This is for your information and records.

Thanking You,

Yours Faithfully

For Minda Corporation Limited

PARDEEP MANN
Digitally signed
by PARDEEP
MANN
Date:
2022.11.17
11:57:42 +05'30'

Pardeep Mann
Company Secretary
Membership No. A13371

MINDA CORPORATION LIMITED (GROUP CORPORATE OFFICE)

CIN: L74899DL1985PLC020401A

D-6-11, Sector 59, Noida – 201301, U.P., India

Tel. : +91-120-4787100

Fax : +91-120-4787201

Registered office: A-15, Ashok Vihar, Phase-I, Delhi-110052

Website: www.sparkminda.com

Format for disclosure of related party transactions for half year ended on Sept 30, 2022

Amount Rs. Millions

Sr. No.	Details of the party (listed entity /subsidiary) entering		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee for 2022-23 Full Year	Remarks on approval by Audit Committee	Value of transaction during the reporting period	In case monies are due to		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits or investments						
	Name	Pan	Name	Pan	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance	In case any financial indebtedness is incurred	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	Minda Corporation Limited	AAACM0344C	Minda VAST Access System Private Limited	AAECM9265E	Joint venture	Sale of goods	280.15	NA	102.95	54	58							
2	Minda Corporation Limited	AAACM0344C	Minda VAST Access System Private Limited	AAECM9265E	Joint venture	Other incomes / expenses recovered during the year	20.50	NA	-	-	-							
3	Minda Corporation Limited	AAACM0344C	Minda VAST Access System Private Limited**	AAECM9265E	Joint venture	Purchase of goods during the year	37.00	NA	13.43	18	2							
4	Minda Corporation Limited	AAACM0344C	Minda VAST Access Systems Private Limited	AAECM9265E	Joint venture	Management fees Income	14.29	NA	9.25	-	-							
5	Minda Corporation Limited	AAACM0344C	Minda VAST Access Systems Private Limited	AAECM9265E	Joint venture	Other expenses paid / reimbursed during the year	-	NA	-	-	-							
6	Minda Corporation Limited	AAACM0344C	Minda Infac Private Limited	AAOCM8650K	Joint venture	Interest income	-	NA	-	-	-							
6	Minda Corporation Limited	AAACM0344C	Minda Infac Private Limited	AAOCM8650K	Joint venture	Sale of goods	0.50	NA	-	-	-							
7	Minda Corporation Limited	AAACM0344C	Minda Infac Private Limited	AAOCM8650K	Joint venture	Sale of services	0.50	NA	-	-	-							
7	Minda Corporation Limited	AAACM0344C	Minda Infac Private Limited	AAOCM8650K	Joint venture	Investment/loans	76.60	NA	-	-	-							
7	Minda Corporation Limited	AAACM0344C	Minda Infac Private Limited	AAOCM8650K	Joint venture	Rent Income	-	NA	-	-	-							
7	Minda Corporation Limited	AAACM0344C	Minda Infac Private Limited	AAOCM8650K	Joint venture	Other income/ Expenses recovered during the year	22.99	NA	2.69	32	20							
8	Spark Minda Green Mobility Systems	ABFCS5147M	Minda Capital Private Limited	AABCS7843P	Enterprise in which directors of the	Rent paid	-	NA	16.35	-	-							
10	Minda Corporation Limited	AAACM0344C	Furukawa Minda Electric Private Limited	AAFCM1986R	Joint venture	Sale of goods	59.98	NA	26.56	8	11							
11	Minda Corporation Limited	AAACM0344C	Furukawa Minda Electric Private Limited	AAFCM1986R	Joint venture	Job work/Service income recovered during the year	4.00	NA	0.96	-	-							
11	Minda Corporation Limited	AAACM0344C	Furukawa Minda Electric Private Limited	AAFCM1986R	Joint venture	Purchase of goods during the year	1.10	NA	0.81	-	0.02							
13	Minda Corporation Limited	AAACM0344C	Minda Silca Engineering Limited	AABCT6427G	Enterprise in which directors of the	Sale of goods	55.00	NA	25.13	-	-							
14	Spark Minda Foundation	AAVCS2251F	Minda Silca Engineering Private Limited	AABCT6427G	Enterprise in which directors of the	Contribution towards	23.18	NA	1.17	-	-							
15	Minda Corporation Limited	AAACM0344C	Minda Silca Engineering Private Limited	AABCT6427G	Enterprise in which directors of the	Purchase of goods	160.00	NA	101.97	-	34							
16	Minda Corporation Limited	AAACM0344C	Minda Silca Engineering Private Limited	AABCT6427G	Enterprise in which directors of the Company and their relatives exercise significant influence	Management fees Income	3.60	NA	0.90	-	-							
16	Minda Corporation Limited	AAACM0344C	Minda Capital Private Limited	AABCS7843P	Enterprise in which directors of the Company and their relatives exercise significant influence	Rent paid	159.07	NA	98.60	-	0.4							
17	Minda Corporation Limited	AAACM0344C	Minda Capital Private Limited	AABCS7843P	Enterprise in which directors of the Company and their relatives exercise significant influence	Other expenses paid / reimbursed during the year	56.10	NA	0.29	0	-							
18	Minda Instruments Limited* (Subsidiary w.e.f. 1.1.2022)	AAACM5600R	Minda Capital Private Limited	AABCS7843P	Enterprise in which directors of the Company and their relatives exercise significant influence	Rent paid	-	NA	7.19	774	0							
20	Minda Corporation Limited	AAACM0344C	Mr. Ashok Minda	AOEPM1415M	Key Managerial Personnel	Remuneration paid	-	NA	14.60	50	50							
21	Minda Corporation Limited	AAACM0344C	Mr. Vinod Raheja	AEPR4973R	Key Managerial Personnel	Remuneration paid	-	NA	8.83	-	-							
22	Minda Corporation Limited	AAACM0344C	Mr. Ashish Vohra	AAEPN2479S	Key Managerial Personnel	Remuneration paid	-	NA	5.39	-	-							
23	Minda Corporation Limited	AAACM0344C	Mr. Pradeep Mann	AFOPM3471G	Key Managerial Personnel	Remuneration paid	-	NA	1.67	-	-							
24	Minda Corporation Limited	AAACM0344C	Mr. Aakash Minda	ATFPM6371A	Key Managerial Personnel	Remuneration paid	-	NA	7.35	-	-							
25	Minda Corporation Limited	AAACM0344C	Mr. N K Modi	AGWPM3900D	Key Managerial Personnel	Remuneration paid	-	NA	5.77	-	-							
26	Minda Corporation Limited	AAACM0344C	Mr. Aakash Minda	ATFPM6371A	Key Managerial Personnel	Rent paid	0.70	NA	0.83	-	-							

* Till 31st December 2021 Minda stoneridge instrument limited status was Joint venture, w.e.f 01/01/2022 Minda Stoneridge is fully owned subsidiary of Minda corporation limited.

** Purchase include transaction of purchase by PT Minda Automotive Trading from Minda Vast