

June 1, 2022

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| The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: MINDACORP | Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962 |
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Sub: - Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions for the half year ended March 31, 2022 and balances as at March 31, 2022 on consolidated basis.

Minda Corporation Limited related parties consist of its jointly control entities, associates and key managerial personnel and their relatives. The Group's related party transactions and outstanding balances are with related parties with whom the Group entered into transactions in the ordinary course of business.

Transactions and balances with its own subsidiaries are eliminated on consolidation.

This is for your information and records.

Thanking You,

Yours faithfully,

For Minda Corporation Limited



Pardeep Mann
Company Secretary
Membership No. A13371

MINDA CORPORATION LIMITED (GROUP CORPORATE OFFICE)

CIN: L74899DL1985PLC020401

Office Address: Plot No. 404 & 405, 5th Floor, Sector-20, Udyog Vihar, Phase-III, Gurugram, Haryana (India) - 122016.

TEL: +91 – 124 – 4698400; FAX: +91 – 124 – 4698450

Registered Office: A-15, Ashok Vihar, Phase-I, Delhi - 110052.

Website: www.sparkminda.com

Format for disclosure of related party transactions for half year ended on March 31, 2022

Amount Rs. Millions

| Sr. No. | Details of the party (listed entity /subsidiary) entering | | Details of the counterparty | | | Type of related party transaction | Value of the related party transaction as approved by the audit committee for 2021-22 Full Year | Value of transaction during the reporting period | In case monies are due to | | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate | | | | Details of the loans, inter-corporate deposits, advances or investments | | | | Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage) |
|---------|---|------------|--|-------------|---|--|---|--|---------------------------|-----------------|---|---|-------------------|--------|---|-------------------|--------|---------------------------|---|
| | Name | Pan | Name | Pan | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance | Closing balance | In case any financial indebtedness is incurred to | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost (see Note 7) | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment) | Interest Rate (%) | Tenure | Secured/ unsecured | |
| 1 | Minda Corporation Limited | AAACM0344C | Minda Stoneridge Instruments Limited* | AAACM5600R | Joint venture | Sale of goods | 15.50 | 3.88 | | | | | | | | | | | |
| 2 | Minda Corporation Limited | AAACM0344C | Minda Stoneridge Instruments Limited | AAACM5600R | Joint venture | Job work income | 38.20 | 10.90 | | | | | | | | | | | |
| 3 | Spark Minda Foundation (Subsidiary) | AAACM0344C | Minda Stoneridge Instruments Limited | AAACM5600R | Joint venture | CSR contribution | | 3.66 | | | | | | | | | | | |
| 4 | Minda Corporation Limited | AAACM0344C | Minda Stoneridge Instruments Limited | AAACM5600R | Joint venture | Other incomes / expenses recovered | 7.20 | 5.48 | | | | | | | | | | | |
| 5 | Minda Corporation Limited | AAACM0344C | Minda Stoneridge Instruments Limited | AAACM5600R | Joint venture | Purchase of goods during the year | 210.50 | 66.51 | | | | | | | | | | | |
| 6 | Minda Corporation Limited | AAACM0344C | Minda Stoneridge Instruments Limited | AAACM5600R | Joint venture | Management fees Income | 57.20 | 6.10 | | | | | | | | | | | |
| 7 | Minda Corporation Limited | AAACM0344C | Minda VAST Access System Private Limited | AAECM9265E | Joint venture | Sale of goods | 221.00 | 82.35 | 29 | 54 | | | | | | | | | |
| 8 | Minda Corporation Limited | AAACM0344C | Minda VAST Access System Private Limited | AAECM9265E | Joint venture | Other incomes / expenses recovered during the year | 10.00 | 8.00 | | | | | | | | | | | |
| 9 | Minda Corporation Limited | AAACM0344C | Minda VAST Access System Private Limited** | AAECM9265E | Joint venture | Purchase of goods during the year | 44.00 | 83.41 | 8 | 18 | | | | | | | | | |
| 10 | Minda Corporation Limited | AAACM0344C | Minda VAST Access Systems Private Limited | AAECM9265E | Joint venture | Management fees Income | 14.30 | 8.12 | | | | | | | | | | | |
| 11 | Minda Corporation Limited | AAACM0344C | Minda VAST Access Systems Private Limited | AAECM9265E | Joint venture | Other expenses paid / reimbursed during the year | 1.50 | 0.74 | | | | | | | | | | | |
| 12 | Minda Corporation Limited | AAACM0344C | Minda Infac Private Limited | AAOCM8650K | Joint venture | Sale of Fixed Assets | 32.50 | 23.72 | | | | | | | | | | | |
| 13 | Minda Corporation Limited | AAACM0344C | Minda Infac Private Limited | AAOCM8650K | Joint venture | Expenses recovered during the year | 14.30 | 14.30 | | | | | | | | | | | |
| 14 | Minda Corporation Limited | AAACM0344C | Minda Infac Private Limited | AAOCM8650K | Joint venture | Investment | 102.00 | 25.50 | | | NA | NA | Investment | NA | NA | NA | NA | Normal Course of business | |
| 15 | Spark Minda Green Mobility Systems | ABFCS5147M | EVOPoint Solutions Private Limited | AAFCE412N | Joint venture | Investment | | 54.60 | | | NA | NA | Investment | NA | NA | NA | NA | Normal Course of business | |
| 16 | Minda Corporation Limited | AAACM0344C | Furukawa Minda Electric Private Limited | AAFCE1986R | Joint venture | Sale of goods | 46.00 | 15.04 | 7 | 10 | | | | | | | | | |
| 17 | Minda Corporation Limited | AAACM0344C | Furukawa Minda Electric Private Limited | AAFCE1986R | Joint venture | Job work/Service income recovered during the year | 15.00 | 2.04 | 1 | | | | | | | | | | |
| 18 | Minda Corporation Limited | AAACM0344C | Minda Silca Engineering Limited | AABCT6E427G | Enterprise in which directors of the Company and their relatives exercise significant influence | Sale of goods | 55.00 | 33.50 | | 14 | | | | | | | | | |
| 19 | Spark Minda Foundation | AAVCS2251F | Minda Silca Engineering Private Limited | AABCT6E427G | Enterprise in which directors of the Company and their relatives exercise significant influence | Contribution towards CSR activities | | 1.24 | | | | | | | | | | | |
| 20 | Minda Corporation Limited | AAACM0344C | Minda Silca Engineering Private Limited | AABCT6E427G | Enterprise in which directors of the Company and their relatives exercise significant influence | Purchase of goods during the year | 160.00 | 69.69 | 36 | | | | | | | | | | |
| 21 | Minda Corporation Limited | AAACM0344C | Minda Silca Engineering Private Limited | AABCT6E427G | Enterprise in which directors of the Company and their relatives exercise significant influence | Management fees Income | 3.60 | 1.80 | | | | | | | | | | | |
| 22 | Minda Corporation Limited | AAACM0344C | Minda Capital Private Limited | AABCS7843P | Enterprise in which directors of the Company and their relatives exercise significant influence | Rent paid | 260.20 | 94.20 | 1 | | | | | | | | | | |
| 23 | Minda Corporation Limited | AAACM0344C | Minda Spectrum Advisory Limited | AAGCM0327H | Enterprise in which directors of the Company and their relatives exercise significant influence | Other expenses paid / reimbursed during the year | 0.30 | 0.30 | | | | | | | | | | | |
| 24 | Minda Instruments Limited* (Subsidiary w.e.f. 1.1.2022) | AAACM5600R | Minda Capital Private Limited | AABCS7843P | Enterprise in which directors of the Company and their relatives exercise significant influence | Rent paid | 15.00 | 13.50 | | | | | | | | | | | |
| 25 | Minda Instruments Limited* (Subsidiary w.e.f. 1.1.2022) | AAACM5600R | Minda Capital Private Limited | AABCS7843P | Enterprise in which directors of the Company and their relatives exercise significant influence | Dividend Income | | 0.00 | | | | | | | | | | | |
| 26 | Minda Corporation Limited | AAACM0344C | Mr. Ashok Minda | AOEPM1415M | Key Managerial Personnel | Remuneration paid | | 51.60 | | 50 | | | | | | | | | |
| 27 | Minda Corporation Limited | AAACM0344C | Mr. Vinod Raheja | ACEPR4973R | Key Managerial Personnel | Remuneration paid | | 5.70 | | | | | | | | | | | |
| 28 | Minda Corporation Limited | AAACM0344C | Mr. Ashim Vohra | AAEPV2479G | Key Managerial Personnel | Remuneration paid | | 9.29 | | | | | | | | | | | |
| 29 | Minda Corporation Limited | AAACM0344C | Mr. Pradeep Mann | AFOPM43471G | Key Managerial Personnel | Remuneration paid | | 1.70 | | | | | | | | | | | |
| 30 | Minda Corporation Limited | AAACM0344C | Mr. Akash Minda | ATFPM6371A | Key Managerial Personnel | Remuneration paid | | 7.67 | | | | | | | | | | | |
| 31 | Minda Corporation Limited | AAACM0344C | Mr. N.K Modi | AGWPM3900D | Key Managerial Personnel | Remuneration paid | | 14.90 | | | | | | | | | | | |
| 32 | Minda Corporation Limited | AAACM0344C | Mr. Aakash Minda | ATFPM6371A | Key Managerial Personnel | Rent paid | 0.70 | 0.60 | | | | | | | | | | | |

* Till 31st December 2021 Minda stoneridge instrument limited status was Joint venture, w.e.f 01/01/2022 Minda Stoneridge is fully owned subsidiary of Minda corporation limited.

** Purchase include transaction of purchase by PT Minda Automotive Trading from Minda Vast