

February 04, 2022

The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: MINDACORP	Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962
---	--

**Sub:- Statement of deviation(s) or variation(s) under regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended on December 31, 2021**

Dear Sir/Madam,

Pursuant to Regulation 32 of Listing Regulations, please find enclosed herewith statement of deviation(s) or variation(s) for the quarter ended on December 31, 2021.

This is for your information and records.

Thanking You,

Yours faithfully,

For Minda Corporation Limited



Pardeep Mann  
Company Secretary  
Membership No. A13371

Statement of Deviation / Variation in utilisation of funds raised								
Name of listed entity	Minda Corporation Limited	Minda Corporation Limited		Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Mode of Fund Raising	QIP-Equity	Preferential Allotment-Equity						
Date of Raising Funds	17-05-2018	11-12-2020						
Amount Raised	305.95 Crore (Net of Issue Expenses Rs. 4.74 Crore)	82.39 Crore(Net of Issue expenses of Rs.61.12 Lakhs)						
Report filed for Quarter ended	31st Dec, 21	31st Dec, 21						
Monitoring Agency	No	No						
Monitoring Agency Name, if applicable	Not Applicable	Not Applicable						
Is there a Deviation / Variation in use of funds raised	No	No						
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable	Not Applicable						
If Yes, Date of shareholder Approval	Not Applicable	Not Applicable						
Explanation for the Deviation / Variation	Not Applicable	Not Applicable						
Comments of the Audit Committee after review	Not Applicable	Not Applicable						
Comments of the auditors, if any	Not Applicable	Not Applicable						
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable	Not Applicable						
Original Object	Modified Object, if any							

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or  
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or  
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc  
 Name of Signatory Designation

Minda Corporation Limited  
  
 Authorised Signatory