

**ANNEXURE-1**

**ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES**

**1. A brief outline of the company's CSR activity, including overview of projects or programmes proposed to be undertaken**

With the advent of the Companies Act, 2013 constitution of a Corporate Social Responsibility Committee for conducting the CSR activities became a mandatory requirement. Therefore, the Company has formulated a CSR committee. The CSR activities support socially useful programs for the welfare & sustainable development of the society. The CSR initiative recognizes that corporate social responsibility is not merely compliance inter-alia, includes that it is a commitment to support initiatives that measurably promote education, including special education & employment enhancing vocational skills especially among children, women, elderly & the differently-abled & livelihood enhancement projects as notified under Schedule VII of Section 135 of the Companies Act 2013 and Companies (Corporate Social Responsibility Policy) Rules 2014.

**Web link to the CSR Policy of the Company:**

<https://minda.co.in/mvaspl/wp-content/uploads/sites/4/2018/05/CSR-Policy-Minda-VAST.pdf>

**2. The Composition of the CSR Committee**

Mr. Sudhir Kashyap, Chairman (Director)  
Mr. Laxman Ramnarayan, Member (Director)  
Mr. Naresh Kumar Modi, Member (Director)

**3. Average net profit of the company for last three financial years**

Average net profit: Rs. 156 Million

**4. Prescribed CSR Expenditure (2% of the amount as in item 3 above)**

The Company is required to spend Rs. 3 Million

**5. Details of CSR spent during the financial year**

- (a) Total amount spent for the financial year Rs. 3 Million
- (b) Amount unspent, if any: Nil

(C) Manner in which the amount spent during the Financial Year is detailed below: (Amount in Lacs)

S. No.	CSR Project or activity identified	Sector in which the project is covered	Projects or programs: Local area or others Specify the state and district where projects or programs was undertaken	Amount of outlay (budget) project or program wise	Amount spend on the projects or programs: Sub heads: Direct on projects or programs- Overheads	Cumulative Expenditure upto the reporting period	Amount spent Direct or through implementing Agency
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1)	Artificial Limb fitment Camp for disables "Saksham"	Eradicating Disability	Nearby Local Area at Kuruli (Village)	30.28	30.28	30.28	Through implementing agency "Spark Minda Foundation"
2)	Tree Plantation	Environmental Sustainability	Nearby Local Area at Nighoje (Village)	0.14	0.14	0.14	Directly by the company
3)	Medical health check-up Camp The Bombay Mothers & Children Welfare Society	Promoting healthcare		0.82	0.82	0.82	Directly by the company
Total				31.24	31.24	31.24	

\* Details of implementing agency: Spark Minda Foundation is a Section 8 Company incorporated on December 06, 2014 for the purpose of carrying out the CSR activities of the Companies belonging to Spark Minda Group.

6. In case the Company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.

**Not Applicable**

7. The CSR Committee of the Company hereby confirms that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.

**For Minda VAST Access Systems Private Limited**

<b>Name</b>	<b>Sd/-</b> <b>Sudhir Kashyap</b>	<b>Sd/-</b> <b>Ashok Minda</b>
<b>Designation</b>	<b>Chairman of CSR Committee</b> <b>Director</b>	<b>Director</b>
<b>DIN</b>	<b>06573561</b>	<b>00054727</b>
<b>Address</b>	<b>J-201 Central Park-I, Sector-42,</b> <b>Gurgaon-122009</b>	<b>17, Olof Palme Marg,</b> <b>Vasant Vihar, Delhi-110057</b>
<b>Date: 17<sup>th</sup> May, 2019</b>		
<b>Place: Gurgaon</b>		

**MINDA VAST ACCESS SYSTEMS PRIVATE LIMITED**

CIN: U34300DL2007PTC157344

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