

**MINDA VAST ACCESS SYSTEMS PVT. LTD**

**CSR POLICY**

# CORPORATE SOCIAL RESPONSIBILITY POLICY

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## **CORPORATE SOCIAL RESPONSIBILITY POLICY**

### **OBJECTIVE**

**Corporate social responsibility (CSR)** is a business approach that contributes to sustainable development by delivering economic, **social** and environmental benefits for all stakeholders.

“**CSR** is about capacity building for sustainable livelihoods. It respects cultural differences and finds the business opportunities in building the skills of employees, the community and the government”.

“**CSR** is the continuing commitment by business to behave ethically and contribute to economic development while improving the quality of life of the workforce and their families as well as of the local community and society at large.

## DEFINITIONS

**a. Corporate Social Responsibility:** It means Corporate Social Responsibility (CSR) as prescribed under Section 135 of the Companies Act, 2013.

**b. CSR Activity:** It means and includes but is not limited to:-

- Projects or programmes relating to activities specified in Schedule VII to the Companies Act,2013;
- Projects or programmes relating to activities undertaken by the Board of Directors of a Company (the Board) in pursuance of recommendations of the CSR Committee of the Board in the manner prescribed in the CSR policy.
- Activities related to research & development work for new vaccination, medicine/drug and medical equipment related to COVID-19 for F.Y. 2020-21, 2021-22, 2022-23

**c. CSR Committee:** It means the CSR Committee of the Board of Directors formed under Section 135 of the Act.

**d. Average Net Profit:** It shall be calculated in accordance with the provisions of Section 198 of the Companies Act, 2013.

### **GEOGRAPHIC REACH**

The Act provides that the Company shall give preference to the local area and areas around where it operates, for spending the amount earmarked for Corporate Social Responsibility. However, the Committee may identify such areas other than stated above, as it may deem fit, and recommend it to the Board for undertaking CSR activities.

## **SCOPE /LIST OF ACTIVITIES**

1. Eradicating hunger, poverty & malnutrition, promoting preventive health care & sanitation & making available safe drinking water.
2. Promoting education, including special education & employment enhancing vocation skills especially among children, women, elderly & the differently-abled & livelihood enhancement projects.
3. Ensuring environmental sustainability, ecological balance, protection of flora & fauna.
4. Rural development projects incl. Infrastructure Development Projects.
5. Setting up libraries in Schools; promotion & development of traditional arts & handicrafts.

**Thank you.**