



MINDA CORPORATION LIMITED
(GROUP CORPORATE OFFICE)

February 06, 2020

The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: MINDACORP	Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962
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Sub: Press Release on financial results for Q3 and 9 Months ended on December 31, 2019

Dear Sir,

Please find enclosed herewith Press Release on financial results for Q3 and 9 Months ended on December 31, 2019.

Thanking you,

Yours faithfully,

For Minda Corporation Limited

Ajay Sancheti
Company Secretary
Membership No. F5605



Enclose as above:

MINDA CORPORATION LIMITED (GROUP CORPORATE OFFICE)

CIN: L74899DL1985PLC020401

Office Address: Plot No. 404 & 405, 5th Floor, Sector-20, Udyog Vihar, Phase-III, Gurugram, Haryana (India) - 122016.

TEL: +91 – 124 – 4698400; FAX: +91 – 124 – 4698450

Registered Office: A-15, Ashok Vihar, Phase-I, Delhi - 110052.

Website: www.sparkminda.com

Minda Corporation Limited

Q3 FY2019-20 Results - Media Press Release

Minda Corporation delivered consolidated Revenue from Operations of Rs. 6,714 mn with EBITDA of Rs. 761 mn; EBITDA Margin of 11.3%; amidst auto industry and economic slowdown

Gurugram, India, Feb 6, 2020 – Minda Corporation Limited (referred to as “Minda Corp” or the “Company”; NSE: MINDACORP, BSE: 538962), the flagship company of Spark Minda today announced its financial results for the Q3 & 9M ended December 31, 2019.

Consolidated Q3 FY2020 vs Q3 FY2019

- Operating Revenue at Rs. 6,714 million compared to Rs. 7,690 million
- EBITDA margins at 11.3 % in Q3 FY2020 as compared to 7.1 % in Q3 FY2019
 - Absolute EBITDA came at Rs. 761 million
- Net Profit margins came at 6.1 % in Q3 FY2020 as compared to 5.7 % in Q3 FY2019
 - Absolute Net Profit came at Rs. 416 million
- The Company declares interim dividend of 17.5% i.e. Rs 0.35 per share.

Financial Highlights

(Rs. Million)	Q3		Q2	Nine Month	
	FY20	FY19	FY20	FY20	FY19
Operating Revenue	6,714	7,690	7,355	21,152	23,206
<i>Operating Revenue Growth</i>		(12.7)%	(8.7)%		(8.9)%
Other Income	150	127	87	320	287
EBITDA	761	548	684	2,114	2,102
<i>Margin (%)</i>	11.3%	7.1%	9.3%	10.0%	9.1%
Profit Before Tax (PBT)	550	617	421	1,300	1,779
<i>Margin (%)</i>	8.0%	7.9%	5.7%	6.1%	7.6%
Profit After Tax (PAT)	416	447	372	1,000	1,273
<i>Margin (%)</i>	6.1%	5.7%	5.0%	4.7%	5.4%

About Minda Corporation

Minda Corporation is one of the leading automotive component manufacturing companies in India with a pan-India presence and significant international footprint. The Company was incorporated in 1985. Minda Corporation is the flagship company of Spark Minda, which was part of the erstwhile Minda Group. The Company has a diversified product portfolio that encompasses Mechatronics; Information and Connected Systems and Plastic and Interior for auto OEMs. These products cater to 2/3 wheelers, passenger vehicles, commercial vehicles and after-market. The Company has 34 state of the art manufacturing facilities - India (28 plant & 2 offices), South-East Asia (2 plants & one representative office in Japan), Europe (3) and North America (1). The Company has a diversified customer base including Indian and global original equipment manufacturers and Tier-1 customers for various vehicle segments spread across Europe, North and South America, and Asia.

Contact Details

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For further information on Minda Corporation visit www.sparkminda.com

Safe Harbour

This release contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Minda Corporation future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Minda Corporation undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances.