

May 20, 2025

The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: MINDACORP	Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962
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Sub: Press Release for Appointment of Mr. Ajay Agarwal as President- Finance & Strategy

Dear Sir,

Please find enclosed herewith Press Release for Appointment of Mr. Ajay Agarwal as President- Finance & Strategy.

This is for your information and records.

Thanking you,

Yours faithfully,

For Minda Corporation Limited

**Pardeep Mann
Company Secretary
Membership No. A13371**

Enclose as above:

Minda Corporation Limited Appoints Mr. Ajay Agarwal as President – Finance & Strategy

Delhi/NCR, May 20, 2025 – Minda Corporation Limited (referred to as “Minda Corp” or the “Company”; NSE: MINDACORP, BSE: 538962), the flagship company of the Spark Minda Group, is pleased to announce the appointment of Mr. Ajay Agarwal as President – Finance & Strategy. This strategic appointment reinforces the company’s focus on disciplined growth, operational excellence, and long-term value creation.

Mr. Ajay Agarwal is a Chartered Accountant and Lawyer, bringing more than 24 years of executive experience across industries, with a proven track record in driving business and financial performance, executing complex transactions, and supporting scalable business models. Most recently, he served as President- Finance and Strategy at Vedanta Limited, where he led key financial operations and strategic initiatives. His career also includes leadership roles at globally renowned organisations such as KPMG and PwC, where he played a pivotal role in driving financial excellence and business transformation.

In his new role he will be formulating strategies and developing organization structure to facilitate growth. He will spearhead financial function including strategy, corporate planning, Merger & Acquisition, Joint Ventures, Investor Relations and various strategic growth initiatives.

Commenting on the appointment, Mr. Aakash Minda, Executive Director, Minda Corporation Limited, said, “As Minda Corporation enters its next phase of growth, Ajay Agarwal’s appointment positions us strongly to scale with confidence. His commercial acumen, capital markets expertise, and strategic mindset will be key in shaping our financial platform to support innovation and expansion.”

About Minda Corporation (BSE: 538962; NSE: MINDACORP)

Minda Corporation is one of the leading automotive component manufacturing companies in India with a pan-India presence and significant international footprint. The Company was incorporated in 1985. Minda Corporation is the flagship company of Spark Minda, which was part of the erstwhile Minda Group. The Company has a diversified product portfolio that encompasses Mechatronics; Information and Connected Systems and Plastic and Interior for auto OEMs. These products cater to 2/3 wheelers, passenger vehicles, commercial vehicles, off-roaders and after-market. The Company has a diversified customer base including Indian and global original equipment manufacturers and Tier-1 customers.

For assimilating the latest technologies, Minda Corporation has a dedicated R&D facility and collaborations with the pioneers and leaders of the automobile industry. This has provided Minda Corporation with the cutting-edge in product design and technology to meet strict international quality standards.

Contact Details

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For further information on Minda Corporation visit www.sparkminda.com
Safe Harbour

This release contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Minda Corporation future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, several risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Minda Corporation undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.