

Minda Corporation Registers Highest Ever Consolidated Revenue & Operating Profit for the year

Delhi/NCR, May 27, 2025: Minda Corporation Limited ('Minda Corp' or the 'Company'; NSE: MINDACORP, BSE: 538962), the flagship company of Spark Minda, announced its financial results for the fourth quarter and year ended March 31, 2025.

Consolidated Q4 and FY2025 Performance

Performance highlights: Q4 FY25

- **Consolidated Revenue** of Rs. 1,321 Crore, a growth of 8.7% YoY
- **EBITDA** of Rs. 153 Crore, with an **EBITDA Margin** of 11.6%, up 17 bps YoY
- **PAT** of Rs. 52 Crore, with a margin of 3.9%

Performance highlights: FY25

- **Consolidated Revenue** of Rs. 5,056 Crore, a growth of 8.7% YoY
- **EBITDA** of Rs. 575 Crore, with an **EBITDA Margin** of 11.4%, up 31 bps YoY
- **PAT** of Rs. 255 Crore, a growth of 12.4% YoY, with a margin of 5%

Minda Corp announced its consolidated quarterly revenue of Rs 1,321 Crore, a growth of 8.7% YoY. The Company achieved a quarterly EBITDA of Rs. 153 Crore, with its highest-ever EBITDA margin of 11.6%, marking a 17 bps YoY improvement. Profit Before Tax (PBT) stood at Rs.65 Crore, with a margin of 4.9% while Profit After Tax (PAT) reached Rs. 52 Crore, with a margin of 3.9%.

During the Qtr., Minda Corporation has formed a strategic partnership with Flash Electronics to create the fastest-growing EV platform in the country. As part of this collaboration, the Company has acquired a 49% equity stake in Flash Electronics. Both companies bring complementary strengths—Minda Corporation specialises in automotive body electronics, while Flash Electronics focuses on automotive engine and powertrain electronics. This partnership will enable both partners to build a diverse and expansive product portfolio that complement each other's growth.

Commenting on the results, **Mr. Ashok Minda, Chairman and Group CEO** said,

"FY2025 was a year of consistent execution and strategic progress for Spark Minda. Amid an evolving industry environment, we stayed focused on strengthening core capabilities, enhancing technology integration, and deepening customer partnerships. These efforts have reinforced our ability to deliver value across key segments while building a more agile, innovation-led organization. As we conclude the year, we remain committed to driving sustainable growth, expanding market reach, and unlocking new opportunities through operational excellence and strategic investments."

In recognition of our shareholders, the board of directors have recommended final dividend of 45% i.e Rs. 0.90 per equity share on the face value, taking the total dividend for the year to 70% i.e. Rs.1.40 per equity share.

Financial Highlights:

Particulars (Rs. Crores)	Q4FY25	Q4FY24	Y-o-Y (%)	Q3FY25	Q-o-Q (%)	FY25	FY24	Y-o-Y (%)
Operating Revenue	1,321	1,215	8.7%	1,253	5.5%	5,056	4,651	8.7%
EBITDA	153	139	10.3%	144	6.5%	575	514	11.7%
Margin (%)	11.6%	11.4%	17 Bps	11.5%	11 Bps	11.4%	11.1%	31 Bps
Profit Before Tax (PBT)	65	92	-29.6%	90	(28.2)%	336	308	8.8%
Margin (%)	4.9%	7.5%	(263) Bps	7.2%	(226) Bps	6.6%	6.6%	(1) Bps
Profit After Tax (PAT)	52	71	-26.5%	65	(19.7)%	255	227	12.4%
Margin (%)	3.9%	5.8%	(185) Bps	5.1%	(121) Bps	5.0%	4.9%	15 Bps

About Minda Corporation (BSE: 538962; NSE: MINDACORP)

Minda Corporation is one of the leading automotive component manufacturing companies in India with a pan-India presence and significant international footprint. The Company was incorporated in 1985. Minda Corporation is the flagship company of Spark Minda, which was part of the erstwhile Minda Group. The Company has a diversified product portfolio that encompasses Mechatronics, Information and Connected Systems and Plastic and Interior for auto OEMs. These products cater to 2/3 wheelers, passenger vehicles, commercial vehicles, off-roaders and after-market. The Company has a diversified customer base including Indian and global original equipment manufacturers and Tier-1 customers.

For assimilating the latest technologies, Minda Corporation has a dedicated R&D facility and collaborations with the pioneers and leaders of the automobile industry. This has provided Minda Corporation with the cutting-edge in product design and technology to meet strict international quality standards.

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Safe Harbour

This release contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Minda Corporation future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, several risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Minda Corporation undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.